

Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY
Nagpur Kalan, Ordinance Factory Road, ITARSI

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090



Ref. :

Date :

NPL/SE/2017

24th May, 2017

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
MUMBAI – 400001

BSE CODE: 530119

Sub: Submission of the Audited Financial Results for the Quarter/Year ended 31st March, 2017 as per Regulation 33 of SEBI(LODR) Regulations, 2015

Dear Sir,

This is in continuation of our letter no. NPL/SE/2017 dated 11th May, 2017 regarding information for Board meeting for consideration of the Quarterly/Yearly Audited Financial Results for the Quarter/Year ended 31st March, 2017.

Pursuant to Regulation 33 of SEBI(LODR) Regulation, 2015, we are pleased to submit the Audited Financial Results for the Quarter/Year ended 31st March, 2017, in the PDF form which was also approved by the Audit Committee and the Board of directors of the Company at their meeting held on 24th May, 2017.

We are also in process to file the aforesaid financial results in the XBRL form within the stipulated time of 24 hours from the conclusion of the Board Meeting and also being hosted at the website of the Company.

The Audited Financial Results will also be published in widely circulated Hindi (vernacular) and English Newspaper in the prescribed format for that purpose.

You are requested to take on record the Audited Financial Results for your reference and record.

Thanking You,
Yours Faithfully,

For, NATRAJ PROTEINS LTD.

Shilpi Kasliwal
SHILPI KASLIWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: Auditors' Report along with Audited Financial Result.



Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
NATRAJ PROTEINS LTD., ITARSI

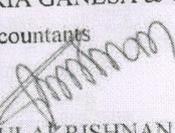
We have audited the quarterly financial results of NATRAJ PROTEINS LTD for the quarter ended 31-03-2017 and the year to date results for the period 01-04-2016 to 31-03-2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31-03-2017 and the year to date results for the period 01-04-2016 to 31-03-2017

For BHUTORIA GANESA & Co.
Chartered Accountants


CA R GOKULKRISHNAN
(Partner)
M. No.402792



Place of signature: BHOPAL

Date : 24/05/2017

¹ Where, a listed entity is not a company.

² Whichever is applicable.

NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, M.P.-461111

Email: natrajproteinltd@rediffmail.com

Audited Financial Results for the Quarter/Year ended on 31st March, 2017

| As per Schedule III of The Companies Act, 2013 | | (Rs. In Lakhs) Except EPS | | | | |
|---|---------------------------|-------------------------------------|--|--|---|--------------------------------|
| Statement of Standalone Audited Financial Results for the Quarter/ Year ended on 31 st March, 2017 | | | | | | |
| Particulars | 3 months ended 31.03.2017 | Preceding 3 months ended 31.12.2016 | Corresponding 3 months ended in the previous year 31.03.2016 | Year to date figures for current period ended 31.03.2017 | Year to date figures for the previous year ended 31.03.2016 | Previous year ended 31.03.2016 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| I. Revenue from Operations | 7048.93 | 8,155.15 | 5042.55 | 25852.35 | 20,008.75 | 20,008.75 |
| II. Other Income | 24.54 | 9.56 | 56.41 | 61.39 | 98.84 | 98.84 |
| III. Total Revenue (I+II) | 7073.47 | 8,164.71 | 5098.96 | 25913.74 | 20,107.59 | 20,049.29 |
| IV. Expenses: | | | | | | |
| (a) Cost of Materials consumed | 5437.66 | 6,669.00 | 4200.88 | 19484.91 | 17,760.01 | 17,760.01 |
| (b) Purchase of stock-in-trade | 415.32 | 1,019.00 | 906.98 | 4176.70 | 1,835.52 | 1,835.52 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 601.33 | (274.56) | (93.48) | 231.63 | (349.02) | (349.02) |
| (d) Employee benefits expense | 37.86 | 37.08 | 34.33 | 132.77 | 123.87 | 123.87 |
| (e) Finance Cost | 56.56 | 107.10 | 93.48 | 356.26 | 339.16 | 339.16 |
| (f) Depreciation and amortization expense | 13.61 | 16.61 | 32.42 | 63.44 | 73.83 | 73.83 |
| (g) Other expenses | 511.27 | 543.05 | 232.64 | 1442.00 | 856.69 | 856.69 |
| Total Expenses (IV) | 7073.61 | 8,117.28 | 5407.25 | 25887.71 | 20,640.06 | 20,640.06 |
| V. Profit / (Loss) before exceptional & extraordinary and tax (III-IV) | (0.14) | 47.43 | (308.29) | 26.03 | (532.47) | (532.47) |
| VI. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII. Profit / (Loss) before extraordinary items & Tax (V-VI) | (0.14) | 47.43 | (308.29) | 26.03 | (532.47) | (532.47) |
| VIII. Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX. Profit Before Tax (VII- VIII) | (0.14) | 47.43 | (308.29) | 26.03 | (532.47) | (532.47) |
| X. Tax expense | | | | | | |
| 1) Current Tax | 4.39 | 6.00 | (19.37) | 10.39 | (0.99) | (0.99) |
| 2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI. Profit / (Loss) for the period from continuing operations (VII-VIII) | (4.53) | 41.43 | (288.92) | 15.64 | (531.48) | (531.48) |
| XII. Profit / (Loss) from Discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII. Tax expenses of Discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XII-XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV. Profit / (Loss) for the period (XI+XIV) | (4.53) | 41.43 | (288.92) | 15.64 | (531.48) | (531.48) |
| XVI. Earnings Per Share | | | | | | |



| | | | | | | |
|-------------|--------|------|--------|------|---------|---------|
| (1) Basic | (0.12) | 1.11 | (7.71) | 0.42 | (14.18) | (14.18) |
| (2) Diluted | (0.12) | 1.11 | (7.71) | 0.42 | (14.18) | (14.18) |

Statement of Assets and Liabilities

| Particulars | As at 31.03.2017 (Current year end) | As at 31.03.2016 (Previous year end) |
|---|--|---|
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 374.70 | 374.70 |
| (b) Reserves and surplus | 2894.30 | 2880.86 |
| (c) Money received against share warrants | 0.00 | 0.00 |
| Sub-total - Shareholders' funds | 3269.00 | 3255.56 |
| 2. Share application money pending allotment | 0.00 | 0.00 |
| 3. Minority interest * | 0.00 | 0.00 |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 7.50 | 7.50 |
| (b) Deferred tax liabilities (net) | 105.69 | 108.30 |
| (c) Other long-term liabilities | 0.00 | 0.00 |
| (d) Long-term provisions | 0.00 | 0.00 |
| Sub-total - Non-current liabilities | 113.19 | 115.80 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | 1880.13 | 1874.86 |
| (b) Trade payables | 1053.33 | 1260.18 |
| (c) Other current liabilities | 201.07 | 566.17 |
| (d) Short-term provisions | 21.44 | 5.44 |
| Sub-total - Current liabilities | 3155.97 | 3706.65 |
| TOTAL - EQUITY AND LIABILITIES | 6538.16 | 7078.01 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 430.55 | 493.63 |
| (b) Goodwill on consolidation * | 0.00 | 0.00 |
| (c) Non-current investments | 0.00 | 0.00 |
| (d) Deferred tax assets (net) | 0.00 | 0.00 |
| (e) Long-term loans and advances | 40.80 | 40.67 |
| (f) Other non-current assets | 682.09 | 435.88 |
| Sub-total - Non-current assets | 1153.44 | 970.18 |
| 2 Current assets | | |
| (a) Current investments | 0.00 | 0.00 |
| (b) Inventories | 3579.50 | 4471.73 |
| (c) Trade receivables | 1108.28 | 558.89 |
| (d) Cash and cash equivalents | 348.96 | 613.67 |
| (e) Short-term loans and advances | 347.98 | 463.54 |
| (f) Other current assets | 0.00 | 0.00 |
| Sub-total - Current assets | 5384.72 | 6107.83 |
| Total - Assets | 6538.16 | 7078.01 |

Note:

1. The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May, 2017.
2. Figures have been rearranged as per requirements.
3. Company is dealing in only one segment; therefore, segment reporting is not applicable.
4. This Statement is as per Regulation 33 of SEBI(LODR) Regulation, 2015.



5. Pursuant to the Second Proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation 2015, as notified by SEBI on 25th May, 2016 the Board of directors of the Company do hereby declare and confirm that the Auditors Report is unmodified and the Company is not required to submit the Statement of Impact of the Audit Qualifications.

Date: 24th May, 2017
Place: Itarsi



For, NATRAJ PROTEINS LTD.

Kailash
KAILASH CHAND SHARMA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00012900