

# NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off: Nagpur Kalan, Ordinance Factory Road, Itarsi (M.P)-461111

Ph no. 07572-262637, 262640, Fax No.07572-262639

Email: [natrajproteinltd@rediffmail.com](mailto:natrajproteinltd@rediffmail.com)

NPL/SE/2021-22

25<sup>th</sup> June, 2021

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI - 400001

**BSE CODE: 530119**

**Sub: Addendum to the Submission of the Standalone Audited Financial Results along with Auditors' Report thereon for the Quarter/Year ended 31<sup>st</sup> March, 2021 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.**

Dear Sir,

This is in continuation of our letter no. **NPL/SE/2021-22** dated **24<sup>th</sup> June, 2021** regarding Submission of the Standalone Audited Financial Results along with Auditors' Report thereon for the Quarter/Year ended 31<sup>st</sup> March, 2021 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 due to Misprinted figure in the Cash Flow Statement attached, the Net Profit Before Tax is Rs. 9,778,235 instead of Rs. 4,442,297.

You are requested to please take on record above said information for your reference.

For, NATRAJ PROTEIN LIMITED

  
**KAILASH CHAND SHARMA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00012900**

*Encl.: Auditor's Report along with Standalone Audited Financial Results.*



# ANUP SHRIVASTAVA & ASSOCIATES CHARTERED ACCOUNTANTS

When an Unmodified Opinion is expressed on the Quarterly financial results for companies (other than banks and insurance companies) - Audited standalone quarterly and year to date

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO, THE BOARD OF DIRECTORS OF  
NATRAJ PROTEINS LTD, ITARSI**

We have audited the quarterly financial results of NATRAJ PROTEINS LIMITED, ITARSI for the quarter ended 31st March 2021 and the year to date results for the period 01 April 2020 to 31st March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2021 as well as the year to date results for the period from 01 April 2020 to 31st March 2021.

**Emphasis Matter**

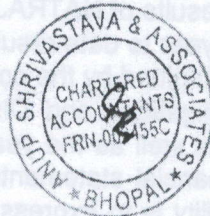
The Company is not required to spend any fresh amount towards CSR for the period under review being the prescribed limits applicable for CSR has not exceeded during the preceding 3 financial years. Further that the company is carrying the unspent amount of Rs.27.36 lakhs for the years 2014-15, 2015-16 and 2016-17.



The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including, subsequent payments received from debtors subsequent to the date of the financial statements. The Company based on current estimates expects the carrying amount of these assets will be recovered with extended credit period.

Our conclusion is not modified in respect of this matter.

For M/s Anup Shrivastava & Associates  
Chartered Accountants



*Sudeep Moitra*  
CA. Sudeep Moitra  
(Partner)

M.No. 400340  
FRN: 006455C

Place: BHOPAL

Date: 24/06/2021

UDIN: 21400340AAAA0BS214

# NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. - Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111

Email: natrajproteinld@rediffmail.com

## Statement of Standalone Audited Financial Results for the quarter and Year ended on 31<sup>st</sup> March, 2021

S. No.	Particulars	(Rs. In Lakhs Except EPS)				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
	(Refer Notes Below)	31/03/2021 (Audited)	31/12/2020 (Unaudited)	31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)
I	Income/Revenue from Operations	4677.85	4642.85	3707.94	14621.62	15412.86
II	Other Income	5.14	1.95	1.17	10.60	4.60
III	<b>Total Income (I+II)</b>	<b>4682.99</b>	<b>4644.80</b>	<b>3709.11</b>	<b>14632.22</b>	<b>15417.46</b>
IV	<b>Expenses</b>					
a	Cost of Materials consumed	4363.98	5066.66	2805.97	13866.85	12150.19
b	Purchase of stock-in-trade	262.15	39.45	205.28	732.03	1734.22
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(469.45)	(1069.09)	472.15	(1071.98)	480.87
d	Employee benefits expense	30.88	29.86	35.34	118.34	132.23
e	Finance Costs	43.23	43.47	86.72	181.07	361.09
f	Depreciation and amortization expense	10.07	10.06	16.00	40.25	63.17
g	Other expenses	251.92	266.40	121.87	667.88	463.28
	<b>Total Expenses (IV)</b>	<b>4492.78</b>	<b>4386.81</b>	<b>3743.33</b>	<b>14534.44</b>	<b>15385.05</b>
V	<b>Profit / (Loss) before exceptional items and Tax (I-IV)</b>	<b>190.21</b>	<b>257.99</b>	<b>(34.22)</b>	<b>97.78</b>	<b>32.41</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>190.21</b>	<b>257.99</b>	<b>(34.22)</b>	<b>97.78</b>	<b>32.41</b>
VIII	Tax expense					
(1)	Current Tax	12.96	-	(9.10)	12.96	4.62
(2)	Deferred Tax	(24.98)	-	-	(24.98)	(6.10)
(3)	Income tax related to earlier years	70.45	-	-	70.45	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>131.78</b>	<b>257.99</b>	<b>(25.12)</b>	<b>39.35</b>	<b>33.89</b>
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-
XI	Tax expenses from Discontinuing operations	-	-	-	-	-
XII	<b>Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>131.78</b>	<b>257.99</b>	<b>(25.12)</b>	<b>39.35</b>	<b>33.89</b>
XIV	Other Comprehensive Income:					
	A (i) Items that will not be reclassified to Profit or loss	3.27	(2.45)	(3.76)	5.07	(2.77)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	(1.41)	-	-	(1.41)	0.43
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV) (Comprising profit/(Loss) and other comprehensive income for</b>	<b>133.64</b>	<b>255.54</b>	<b>(28.88)</b>	<b>43.01</b>	<b>31.55</b>



	the period)					
XVI	Paid-up Share Capital of the Company (Face Value)	374.70	374.70	374.70	374.70	374.70
XVII	Reserves Excluding Revaluation Reserves	-	-	-	3231.98	3188.97
XVIII	Earnings Per Share (for continuing operations)					
	(a) Basic	3.55	6.89	(0.77)	1.05	0.90
	(b) Diluted	3.55	6.89	(0.77)	1.05	0.90
XIX	Earnings Per Share (for Discontinued operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XX	Earnings Per Share (for Discontinued and continuing operations)					
	(a) Basic	3.55	6.89	(0.77)	1.05	0.90
	(b) Diluted	3.55	6.89	(0.77)	1.05	0.90

Notes :-

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24<sup>th</sup> June, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- The company operates in two segments i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of commodities/derivatives are less than the threshold limits.
- Previous period figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.
- Statutory Auditors of the company have carried out Audit of the books of Account for the Financial Year 2020-2021 and issued us an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter/year ended 31.03.2021, therefore the company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
- The Standalone Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2021 and the Statement of Cash Flow Statement is provided as an annexure to this statement.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The outbreak of Corona virus (Covid-19) has disrupted economic activities across the world. However, the company continued to operate its manufacturing facilities and distribute its products which are covered under the essential commodities category. Though, there have been some operational difficulties due to lock down imposed in various regions, the impact on overall operations have not been significant. As the economic continues to remain highly uncertain, the management is regularly monitoring the development in countries where it operate or supplies goods and take necessary action to adapt to changing environment
- Effective from 1<sup>st</sup> April, 2019, the company has adopted Indian Accounting Standard (IND-AS 116) "Leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1<sup>st</sup> April, 2020 and there was no material impact on financial results for the quarter/Year ended on 31<sup>st</sup> March, 2021.

Date: 24.06.2021  
Place: Itarsi

For, NATRAJ PROTEINS LIMITED

KAILASH CHAND SHARMA  
Chairman & Managing Director  
DIN: 00012900



**STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS ON 31.03.2021**  
(Rupees in Lakhs)

Statement of Assets and Liabilities	Note No.	Figures as at the end of current reporting period 31/03/2021	Figures as at the end of previous reporting period 31/03/2020
Particulars	2	3	4
I	2	Audited	Audited
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment		265.83	305.97
(b) Capital Work-in-Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
i. Investments		-	-
ii. Trade receivables		-	-
iii. Loans		-	-
iv. Others (to be specified)		63.62	77.13
(i) Deferred tax assets (net)		-	-
(j) Other non-current assets		-	-
<b>Total Non-Current Assets</b>		<b>190.36</b>	<b>155.23</b>
<b>(2) Current Assets</b>		<b>519.81</b>	<b>538.33</b>
(a) Inventories		-	-
(b) Financial Assets		4510.74	4218.25
i. Investments		-	-
ii. Trade receivables		1696.22	1784.66
iii. Cash and cash equivalents		24.22	44.57
iv. Bank balances other than (iii) above		-	189.62
v. Loans		97.56	293.69
vi. Other (to be specified)		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		-	10.30
<b>Total Current Assets</b>		<b>6328.74</b>	<b>6541.09</b>
<b>Total Assets</b>		<b>6848.55</b>	<b>7079.42</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital		374.70	374.70
(b) Other Equity		3231.98	3188.97
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
- Total outstanding dues of Micro and small enterprises;		-	-
- Total outstanding dues of creditors other than Micro and small enterprises;		-	-
(iii) Other Financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		61.83	86.80
(d) Other non-current liabilities		-	-
<b>Total Non-Current Liabilities</b>		<b>61.83</b>	<b>86.80</b>
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		2217.62	3085.72
(ii) Trade payables		-	-
- Total outstanding dues of Micro and small enterprises;		-	-
- Total outstanding dues of creditors other than Micro and small enterprises;		782.48	210.40
(iii) Other Financial liabilities (other than those specified in item (c))		-	-
(b) Other current liabilities		179.94	127.18
(c) Provisions		-	5.65
(d) Current Tax Liabilities (Net)		-	-
<b>Total Current Liabilities</b>		<b>3180.04</b>	<b>3428.95</b>
<b>Total Equity and Liabilities</b>		<b>6848.55</b>	<b>7079.42</b>

Date: 24.06.2021  
Place: Itarsi

For, NATRAJ PROTEINS LIMITED

KAILASH CHAND  
Chairman & Managing Director  
DIN: 00012900



**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	9,778,235	3,155,354
<b>Adjustments for: ADD</b>		
Depreciation & Amortization	4,023,965	6,317,370
Interest Charges	18,107,440	36,109,210
<b>LESS</b>		
Interest Income	867,177	460,849
CSR Expenses	0	612,158
Others	2,497,582	610,155
<b>Operating Profit Before Working Capital Changes</b>	<b>28,544,881</b>	<b>43,898,772</b>
<b>Adjustments for :</b>		
Trade Receivables	8,843,948	19,985,023
Inventories	(29,249,271)	-10,425,519
Loans, Advances and other current assets	15,307,147	-18,332,158
Current Liabilities	58,024,579	-16,267,377
Income Tax Paid during the year	3,753,534	-1,500,000
Total Adjustments	56,679,938	-26,540,031
<b>CASH GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>85,224,819</b>	<b>17,358,741</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed asset Asset/ Capital WIP	(10,000)	(1,555,370)
Interest Received	867,177	460,849
Non-Current Assets, Long term loans and advances	(2,161,289)	2,227,739
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(1,304,112)</b>	<b>1,133,218</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	0	-500,000
Proceeds of Short Term Borrowings Banks	(86,810,070)	350,234
Interest Paid	(18,107,440)	(36,109,210)
<b>NET CASH (USED)/FROM FINANCING ACTIVITIES (C)</b>	<b>(104,917,510)</b>	<b>(36,258,976)</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(20,996,803)</b>	<b>-17,767,018</b>
Cash and Cash Equivalents - Opening Balance	23,418,831	41,185,849
Cash and Cash Equivalents - Closing Balance	2,422,028	23,418,831
Increase/Decrease in Closing Cash Balance	(20,996,803)	(17,767,018)
Note: Cash and Cash Equivalents include:	0	0
(a) Cash on Hand	1,961,254	4,457,053
(b) Balances with Banks in Current Accounts	460,774	18,961,778
(c) Balances in FDR with Bank - No lien deposits	0	-
	<b>2,422,028</b>	<b>23,418,831</b>

Date: 24.06.2021  
Place: Itarsi

For, NATRAJ PROTEINS LIMITED

*Kailash Chandra Shrivastava*  
KAILASH CHANDRA SHRI  
Chairman & Managing Director  
DIN: 00012900



# NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off: Nagpur Kalan, Ordinance Factory Road, Itarsi (M.P)-461111

Ph no. 07572-262637, 262640, Fax No.07572-262639

Email: natrajproteinltd@rediffmail.com

NPL/SE/2021-22/2

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

24<sup>th</sup> June, 2021

To,  
The General Manager  
DCS-CRD  
BSE LIMITED  
Dalal Street, Fort,  
MUMBAI-400001

**BSE Scrip CODE: 530119**

**Sub.; Submission of declaration as per Second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2021.**

Dear Sir/Ma'am,

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31<sup>st</sup> March, 2021 as audited by the Auditors of the Company.


## **DECLARATION**

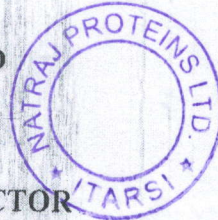
Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No.CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 issued by the SEBI. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2021, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you,  
Yours faithfully,

For, NATRAJ PROTEINS LIMITED

  
KAILASH CHAND SHARMA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00012900



  
RITESH SHARMA  
CHIEF FINANCIAL OFFICER

Date: 24.06.2021  
Place: Itarsi