

Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY
Nagpur Kalan, Ordinance Factory Road, ITARSI

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090



Ref. :

NPL/SE/2020

12th Feb., 2020

online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 530119

Sub: Submission of the Standalone Un-Audited Financial Results & Limited Review Report for the Quarter/ Nine Months ended 31st December, 2019 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. **NPL/SE/2020** dated **29th January, 2020** regarding intimation of Board meeting for consideration and approval of the Quarterly/ Nine Months Standalone Un-Audited Financial Results & Limited Review Report thereon, for the Quarter/ Nine Months ended 31st December, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we are pleased to submit the following;

- (a) Standalone Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2019; and
- (b) Limited Review Report by the Auditors for the quarter ended 31st December, 2019,

Which was considered and approved by the Board at their 05/2019-20 Meeting held on Wednesday, the 12th February, 2020 at 3:00 P.M.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said Standalone Unaudited financial results & Limited Review Report for your reference and record.

Thanking You,

Yours Faithfully,

For, NATRAJ PROTEINS LIMITED


KAILASH CHAND SHARMA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00012900

Encl : Standalone Unaudited Financial Results and Limited Review Report.

NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111

Email: natrajproteinltd@rediffmail.com

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months ended on 31st December, 2019

(Rupees in Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Annual
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	6923.93	2480.39	7880.74	11704.92	15198.85	19072.32
II	Other Income	0.18	2.12	1.10	3.43	5.13	21.28
III	Total Income (I+II)	6924.11	2482.51	7881.84	11708.35	15203.98	19093.60
IV	EXPENSES						
	Cost of materials consumed	5550.81	1899.20	7529.80	9344.22	13182.75	16692.35
	Purchases of Stock-in-Trade	260.59	207.02	264.36	1528.94	566.89	824.48
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	747.6	149.64	(439.54)	8.72	86.04	(210.66)
	Employee benefits expense	33.68	33.12	40.57	96.89	98.18	124.60
	Finance costs	72.68	95.85	60.67	274.37	354.12	420.81
	Depreciation and amortization expense	14.83	15.41	22.21	47.17	48.14	65.03
	Other expenses	184.74	85.57	380.22	341.41	817.94	1041.66
	Total expenses (IV)	6864.93	2485.81	7858.29	11641.72	15154.06	18958.27
V	Profit/(loss) before exceptional items, extraordinary items and tax (I- IV)	59.18	(3.30)	23.55	66.63	49.92	135.33
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before extraordinary items and tax (V-VI)	59.18	(3.30)	23.55	66.63	49.92	135.33
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(loss) before tax (VII-VIII)	59.18	(3.30)	23.55	66.63	49.92	135.33
X	Tax expense: (1) Current tax (2) Deferred tax	12.19 -	(0.68) -	7.35 -	13.72 -	15.58 -	27.86 (7.19)
XI	Profit (Loss) for the period from continuing operations (IX-X)	46.99	(2.62)	16.20	52.91	34.34	114.66
XII	Profit/(loss) from discontinued operations (before tax)	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit/(loss) for the period (XI+XIV)	46.99	(2.62)	16.20	52.91	34.34	114.66
XVI	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
XVII	Share of Profit/(Loss) of Minority	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	-	-	-	-	-	-



XIX	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.83	0.26	3.27	1.42	6.42	1.78
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.17)	(0.05)	(1.01)	(0.29)	(2.00)	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	47.65	(2.41)	18.46	54.04	38.76	116.44
XXI	Paid up Share Capital of the Company (Face Value Rs.10/-)	374.70	374.70	374.70	374.70	374.70	374.70
XXII	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3163.54
XXIII	Earnings per equity share (for continuing operation):						
	(1) Basic	1.25	(0.07)	0.43	1.41	0.92	3.06
	(2) Diluted	1.25	(0.07)	0.43	1.41	0.92	3.06
XXIV	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XXV	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	1.25	(0.07)	0.43	1.41	0.92	3.06
	(2) Diluted	1.25	(0.07)	0.43	1.41	0.92	3.06

Notes:

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 12th February, 2020 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited Results for the Quarter/Nine Months ended on 31.12.2019.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- The company operates in two segments i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of commodities/derivatives are less than the threshold limits.
- As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the Quarter/Nine Months ended on 31st December, 2019. The report does not have any impact on the above results and notes which needs explanation.
- Previous period Figures have been regrouped wherever necessary to confirm to this period classification.
- Effective from 1st April, 2019, the company has adopted Indian Accounting Standards (IND AS) 116 "leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1st April, 2019 and there was no material impact on financial results for the quarter ended on 31st December, 2019.

For, NATRAJ PROTEINS LIMITED

PLACE: ITARSI
DATE: 12th February, 2020

KAILASH CHAND SHARMA
MANAGING DIRECTOR
DIN: 00012900



ANUP SHRIVASTAVA & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors of
NATRAJ PROTEINS LIMITED
Itarsi (M.P.)

1. We have reviewed the accompanying statement of Unaudited Financial Results of Natraj Proteins Limited for the period ended **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

2. The Company is not required to spend any fresh amount towards CSR for the period under review, being the 2% of the average of net profits for the previous three years as stated above towards CSR is negative. Further that the Company is carrying the unspent amount of Rs. 40.56 lakhs for the year 2014-15, 2015-16 and 2016-17. However the Company has expended Rs. 8.27 lakhs towards the CSR activities from it. Thus the Company is now required to spend total amount of Rs. 32.29 lakhs.

Our conclusion is not modified in respect of this matter.

Place: Bhopal
Date: 12/02/2020

For Anup Shrivastava & Associates
Chartered Accountants

FRN-006455C

CA Sudeep Moitra
FRN-006455C

CA Sudeep Moitra
(Partner)

M. No. 400340

UDIN: 20400340AAAAAJ2678