

Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY
Nagpur Kalan, Ordinance Factory Road, ITARSI

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090



Ref. :

Date :

NPL/SE/2019

13th November, 2019

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 530119

Sub: Submission of the Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Half year/Quarter ended 30th September, 2019 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. NPL/SE/2019 dated 1st November, 2019 regarding intimation of Board meeting for consideration and approval of the Quarterly Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report thereon, for the Quarter/Half year ended 30th September, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following:

- Standalone Unaudited Financial Results for the Half year/quarter ended 30th September, 2019;
- Statement of Assets & Liabilities for the Half year ended 30th September, 2019;
- Statement of Cash flow for the Half year ended 30th September, 2019 and
- Limited Review Report by the Auditors for the Half year/quarter ended 30th September, 2019,

which was considered and approved by the Board at their 04/2019-20 Meeting held on Wednesday, the 13th November, 2019.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said documents for your reference and record.

Thanking You,
Yours Faithfully,
For, NATRAJ PROTEINS LTD.

KAILASH CHAND SHARMA
CHAIRMAN AND MANAGING DIRECTOR

DIN: 00012900

Encl.: As above



NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111

Email: natrajproteinltd@rediffmail.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2019

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Annual
		30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
	(Refer Notes Below)						
I	Revenue from Operations	2480.39	2300.60	4995.10	4780.99	7318.11	19072.32
II	Other Income	2.12	1.13	1.21	3.25	4.03	21.28
III	Total Income (I+II)	2482.51	2301.73	4996.31	4784.24	7322.14	19093.60
IV	Expenses						
a	Cost of Materials consumed	1899.2	1894.21	4689.32	3793.41	5652.95	16692.35
b	Purchase of Stock-in-Trade	207.02	1061.33	80.32	1268.35	302.53	824.48
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	149.64	(888.52)	(304.57)	(738.88)	525.58	(210.66)
d	Employee benefits expense	33.12	30.09	27.24	63.21	57.61	124.60
e	Finance Costs	95.85	105.84	138.73	201.69	293.45	420.81
f	Depreciation and amortization expense	15.41	16.93	13.43	32.34	25.93	65.03
g	Other expenses	85.57	71.10	326.66	156.67	437.72	041.66
	Total Expenses (IV)	2485.81	2290.98	4971.13	4776.79	7295.77	18958.27
V	Profit/ (Loss) before exceptional items and Tax (I-IV)	(3.3)	10.75	25.18	7.45	26.37	135.33
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(3.3)	10.75	25.18	7.45	26.37	135.33
VII	Tax expense:						
I	(1) Current Tax	(0.68)	2.21	6.94	1.53	8.23	27.86
	(2) Deferred Tax	-	-	-	-	-	(7.19)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.62)	8.54	18.24	5.92	18.14	114.66
X	Profit / (Loss) from Discontinued operations	-	-	-	-	-	-
XI	Tax expenses of Discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinued operations (after Tax) (X-XI)	-	-	-	-	-	-
XII I	Profit / (Loss) for the period (IX+XII)	(2.62)	8.54	18.24	5.92	18.14	114.66
XI V	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to Profit or loss	0.26	0.33	0.22	0.59	3.15	1.78
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	(0.05)	(0.07)	(0.07)	(0.12)	(0.99)	-



	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(2.41)	8.80	18.39	6.39	20.30	116.44
XV I	Paid up Share Capital of the Company (Face Value Rs. 10/-)	374.70	374.70	374.70	374.70	374.70	374.70
XV II	Reserves excluding revaluation reserves	-	-	-	-	-	3163.54
XV III	Earnings Per Share (for continuing operations)						
	(a) Basic	(0.06)	0.23	0.49	0.17	0.54	3.06
	(b) Diluted	(0.06)	0.23	0.49	0.17	0.54	3.06
XI X	Earnings Per Share (for Discontinued operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings Per Share (for Discontinued and continuing operations)						
	(a) Basic	(0.06)	0.23	0.49	0.17	0.54	3.06
	(b) Diluted	(0.06)	0.23	0.49	0.17	0.54	3.06

Notes:

1. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 13th November, 2019 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited Results for the Quarter and Half Year ended on 30.09.2019.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company operates in two segments i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of commodities/derivatives are less than the threshold limits.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter and Half Year ended on 30th September, 2019. The report does not have any impact on the above results and notes which needs explanation.
5. Previous period Figures have been regrouped wherever necessary to confirm to this period classification.
6. Effective from 1st April, 2019, the company has adopted Indian Accounting Standards (IND AS) 116 "leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1st April, 2019 and there was no material impact on financial results for the quarter ended on 30th September, 2019.

For, NATRAJ PROTEINS LIMITED



KAILASH CHAND SHARMA
MANAGING DIRECTOR
DIN: 00012900

PLACE: ITARSI

DATE: 13th November, 2019

Statement of Unaudited Standalone Assets and Liabilities as on 30.09.19

S. No.	Particulars	(Rupees in Lakhs)	
		30.09.19 Unaudited	31.03.19 Audited
(1)	ASSETS		
	Non-current assets		
(a)	Property, Plant and Equipment	336.72	353.59
(b)	Capital work-in-progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible assets	-	-
(f)	Intangible assets under development	-	-
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	72.28	91.70
	(iv) Others (to be specified)	-	-
(j)	Deferred tax assets (net)	-	-
(j)	Other non-current assets	154.37	162.94
(2)	Current assets		
(a)	Inventories	3856.95	4113.99
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1930.68	1984.51
	(iii) Cash and cash equivalents	15.00	6.37
	(iv) Bank balances other than (iii) above	47.45	405.49
	(v) Loans	138.86	105.00
	(vi) Others (to be specified)	-	-
(c)	Current Tax Assets (Net)	-	0.67
(d)	Other current assets	-	-
	Total Assets	6552.31	7224.26
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	374.70	374.70
(b)	Other Equity	3170.38	3163.54
	LIABILITIES		
(1)	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables :—		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	5.00
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	92.90	92.90



(d)	Other non-current liabilities	-	-
(2)	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	2467.38	3082.22
	(ii) Trade payables :—		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	232.84	392.91
	(iii) Other financial liabilities [other than those specified in item (c)]	-	-
(b)	Other current liabilities	211.44	112.59
(c)	Provisions	2.67	0.40
(d)	Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	6552.31	7224.26

For, NATRAJ PROTEINS LIMITED



KAILASH CHAND SHARMA
MANAGING DIRECTOR

PLACE: ITARSI
DATE: 13th November, 2019
DIN: 00012900

Standalone Cash Flow Statement for the half year ended 30th September, 2019
(Rupees in Lakhs)

	For the half year ended 30 th September, 2019	For the year ended 31 st March, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM	8.04	137.58
ADJUSTMENT FOR:		
Depreciation and amortization expenses		
Interest Paid	32.34	65.03
Finance costs	201.69	420.81
Interest Income		
CSR Expenses	(2.28)	6.41
Loss on sale of property, plant and equipment - Net	(0.84)	7.08
Doubtful and bad debts		
Doubtful and bad advances, loans and deposits		
Net gain recognised on disposal of subsidiary		
Net (gain)/loss arising on investments mandatorily measured at fair value through profit or loss		
Foreign currency translations and transactions - Net		
Operating Profit before Working Capital Changes	238.95	609.92
ADJUSTMENTS FOR --		
Trade receivables, loans, advances and other assets inventories	283.31	3534.48
Trade payables, other liabilities and provisions	(60.94)	(1147.00)
CASH GENERATED FROM OPERATIONS	222.37	2387.48
Income tax paid	(4.00)	(29.00)
NET CASH FROM OPERATING ACTIVITIES	457.32	2968.39
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, Intangibles etc.	(15.47)	(47.73)
Sale of property, plant and equipment Purchase of current investments		
Sale/redemption of current investments		
Investment in subsidiary		
Purchase of non-current investments		
Redemption proceeds of non-current investments		
Proceeds on disposal of subsidiary		
Dividend Income		
Interest received	2.29	6.41
Investment in bank deposits(original maturity more than 3 months)		
Redemption / maturity of bank deposits(original maturity more than 3 months)		
Investment in deposit with housing finance companies		
Redemption / maturity of deposit with housing finance companies		
Loans given	27.99	197.60
Loans realised		
NET CASH USED IN INVESTING ACTIVITIES	14.81	156.28
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	(5.00)	(2.50)
Proceeds from current borrowings	(614.84)	(2328.17)
Repayment of lease liabilities		
Interest paid	(201.69)	(420.81)
Net increase in statutory restricted accounts balances Dividend paid		
Income tax on dividend paid		
NET CASH USED IN FINANCING ACTIVITIES	(821.53)	(2751.48)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(349.40)	373.20
OPENING CASH AND CASH EQUIVALENTS	411.86	38.66
CLOSING CASH AND CASH EQUIVALENTS	62.46	411.86





ANUP SHRIVASTAVA & ASSOCIATES CHARTERED ACCOUNTANTS

To,
The Board of Directors,
NATRAJ PROTEINS LTD
Itarsi, MP

1. We have reviewed the accompanying statement of unaudited financial results of Natraj Proteins Limited for the period ended **30th September 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

2. The Company is not required to spend any fresh amount towards CSR for the period under review, being the 2% of the average of net profits for the previous three years as stated above towards CSR is negative. Further that the company is carrying the unspent amount of Rs.40.56 lakhs for the year 2014-15, 2015-16 and 2016-17. However the Company has expended Rs.7.92 lakhs towards the CSR activities from it. Thus the Company is now required to spend total amount of Rs.32.64 Lakhs.

Our conclusion is not modified in respect of this matter.

For Anup Shrivastava & Associates.
Chartered Accountants
FRN: 006455C



Smoitra

CA.Sudeep Moitra
(Partner)
M. No: 400340

UDIN: 19A003A0 AAAACY9007

Place: BHOPAL

Date: 12/11/2019