

  
**Natraj Proteins Limited**  
**SOLVENT EXTRACTION PLANT & REFINERY**  
**Nagpur Kalan, Ordinance Factory Road, ITARSI**  
Mob. No. - 7974094919  
Email : natrajproteinltd@rediffmail.com  
CIN : L00153 MP 1990 PLC 006090



NPL/SE/2024

Date: 9<sup>th</sup> November, 2024

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI - 400001

**BSE CODE: 530119**

**Subject: Submission of the Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow Statement for the Quarter/ Half year ended 30<sup>th</sup> September, 2024 and Limited Review Report u/r 33 of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

This is in continuation of our letter no. NPL/SE/2024 dated 28<sup>th</sup> October, 2024 regarding intimation of Board meeting for consideration and approval of the Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow for the Quarter/Half year ended 30<sup>th</sup> September, 2024 and Limited Review Report thereon.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

- (a) Un-Audited Financial Results of the Company for the Quarter/ Half year ended 30<sup>th</sup> September, 2024;
- (b) Limited Review Report by the Auditors for the Unaudited Financial Results of the Company for the Quarter/ Half year ended 30<sup>th</sup> September, 2024;
- (c) Un-Audited Statement of Assets and Liabilities for the Half year ended 30<sup>th</sup> September, 2024;
- (d) Un-Audited Statement of Cash Flow for the Half year ended 30<sup>th</sup> September, 2024.

which was considered and approved by the Board at their 4/2024-25 Meeting held on Saturday, the 9<sup>th</sup> November, 2024 commenced at 3.00 P.M. and concluded at 5.30 P.M..

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose.

We are also in the process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said documents for your reference and record.

Thanking You,  
Yours Faithfully,

**For, NATRAJ PROTEINS LIMITED**



**ADITI RANDHAR**

*(Company Secretary cum Compliance Officer)*

Membership No.: A72025

**Enclosed: a/a**

# NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111

Ph No. 07572-262637, 262640, Fax No. 07572-262639

Email: natrajproteinltd@rediffmail.com

## Statement of Un-Audited Financial Results for the Quarter and Half-Year ended on 30<sup>th</sup> September, 2024

Part I		(Rs. In Lakhs except EPS)					
Statement of Standalone Unaudited Financial Results for the Quarter/Half Year ended 30 <sup>th</sup> September, 2024							
S. No.	Particulars	Quarter			Half Year		Year
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	2278.62	3853.14	3624.65	6131.76	7683.19	19372.78
II	Other Income	6.47	5.43	5.42	11.90	8.17	29.75
<b>III</b>	<b>Total Income (I+II)</b>	<b>2285.09</b>	<b>3858.57</b>	<b>3630.07</b>	<b>6143.66</b>	<b>7691.36</b>	<b>19402.53</b>
<b>IV</b>	<b>Expenses</b>						
A	Cost of Materials consumed	1757.35	3200.74	2869.20	4958.09	5241.05	15082.12
B	Purchase of Stock-in-Trade	11.86	938.42	247.44	950.28	871.51	2022.96
C	Changes in inventories of finished goods stock-in-trade and work-in-progress	436.70	(355.62)	835.17	81.08	2286.32	2340.79
D	Employee benefits expense	31.61	33.09	35.74	64.70	61.84	130.31
E	Finance Costs	54.87	72.49	79.48	127.36	147.18	294.70
F	Depreciation and amortization expense	8.98	8.97	10.45	17.95	20.89	44.77
G	Other expenses	81.37	134.83	112.39	216.20	237.28	733.17
	<b>Total Expenses (IV)</b>	<b>2382.74</b>	<b>4032.92</b>	<b>4189.87</b>	<b>6415.66</b>	<b>8866.07</b>	<b>20648.82</b>
<b>V</b>	<b>Profit/ (Loss) before exceptional items and Tax (III -IV)</b>	<b>(97.65)</b>	<b>(174.35)</b>	<b>(559.8)</b>	<b>(272.00)</b>	<b>(1174.71)</b>	<b>(1246.29)</b>
VI	Exceptional Items	-	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V -VI)</b>	<b>(97.65)</b>	<b>(174.35)</b>	<b>(559.8)</b>	<b>(272.00)</b>	<b>(1174.71)</b>	<b>(1246.29)</b>
VIII	Tax expense:						
	(1) Current Tax	0.00	0.00	-	-	-	0.00
	(2) Deferred Tax	3.80	(0.11)	0.61	3.69	1.23	5.61
	(3) Income tax related to earlier years	-	-	-	-	-	-
<b>IX</b>	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(101.45)</b>	<b>(174.24)</b>	<b>(560.41)</b>	<b>(275.69)</b>	<b>(1175.94)</b>	<b>(1251.90)</b>
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-
<b>XIII</b>	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>(101.45)</b>	<b>(174.24)</b>	<b>(560.41)</b>	<b>(275.69)</b>	<b>(1175.94)</b>	<b>(1251.90)</b>
XIV	Other Comprehensive Income:						
	A (i) Items that will not be	(0.85)	1.13	0.93	0.28	2.86	(0.32)



	reclassified to Profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(102.30)	(173.11)	(559.48)	(275.41)	(1173.08)	(1252.22)
XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	374.70	374.70	374.70	374.70	374.70	374.70
XVII	Reserves excluding revaluation reserves	-	-	-	-	-	2996.17
XVIII	Earnings Per Share (for continuing operations)						
	(a) Basic	(2.71)	(4.65)	(14.95)	(7.36)	(31.38)	(33.41)
	(b) Diluted	(2.71)	(4.65)	(14.95)	(7.36)	(31.38)	(33.41)
XIX	Earnings Per Share (for Discontinued operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings Per Share (for Discontinued and continuing operations)						
	(a) Basic	(2.71)	(4.65)	(14.95)	(7.36)	(31.38)	(33.41)
	(b) Diluted	(2.71)	(4.65)	(14.95)	(7.36)	(31.38)	(33.41)

**Note :-**

1. The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 9<sup>th</sup> November, 2024.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company operates in two segments i.e., solvent extraction and commodities trading. The particulars of segment wise results are given as required, for the quarter ended 30.09.2024.
4. The Standalone Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2024 and the Statement of Cash Flow is provided as an annexure to this statement.
5. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter/half year ended on 30<sup>th</sup> September, 2024. The report does not have any impact on the above results and notes which needs explanation.
6. Previous period figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.
7. Effective from 1<sup>st</sup> April, 2019, the company has adopted Indian Accounting Standard (IND-AS 116) "Leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1<sup>st</sup> April, 2023 and there was no material impact on financial results for the quarter ended on 30<sup>th</sup> September, 2024.

For, NATRAJ PROTEINS LIMITED



**KAILASH CHAND SHARMA**  
Chairman & Managing Director  
DIN: 00012900

Date: 09.11.2024

Place: Itarsi

**STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS ON 30.09.2024**

<b>Statement of Assets and Liabilities</b>		<b>( Rupees in Lakhs)</b>	
<b>Particulars</b>	<b>Note No.</b>	<b>Figures as at the end of current reporting period 30.09.2024</b>	<b>Figures as at the end of previous reporting period 31.03.2024</b>
		<b>Un-Audited</b>	<b>Audited</b>
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment		528.45	546.40
(b) Capital Work-in-Progress		67.00	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		1.28	1.28
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
i. Investments		-	-
ii. Trade receivables		442.64	406.76
iii. Loans		-	-
iv. Others (to be specified)		228.07	222.55
(i)Deferred tax assets(net)		-	-
(j) Other non-current assets		246.31	260.93
<b>Total Non-Current Assets</b>		<b>1513.75</b>	<b>1437.92</b>
<b>(2) Current Assets</b>			
(a) Inventories		<b>2385.10</b>	4448.73
(b) Financial Assets			
i. Investments		<b>46.10</b>	49.78
ii. Trade receivables		<b>736.48</b>	1698.93
iii. Cash and cash equivalents		<b>466.59</b>	71.27
iv. Bank balances other than (iii) above		-	-
v. Loans		<b>88.25</b>	63.75
vi. Other (to be specified)		<b>1.80</b>	10.51
(c) Current Tax Assets (Net)		-	2.00
(d) Other current assets		-	-
<b>Total Current Assets</b>		<b>3724.32</b>	<b>6344.97</b>
<b>Total Assets</b>		<b>5238.07</b>	<b>7782.89</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital		374.70	374.70
(b) Other Equity		2720.75	2996.17
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		99.40	125.05
(ii) Trade payables			
- Total outstanding dues of Micro and small enterprises;		-	-
- Total outstanding dues of creditors other than Micro and small enterprises;		-	-
(iii)Other Financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		97.77	94.07
<b>Total Non-Current Liabilities</b>		<b>197.17</b>	<b>219.12</b>
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		1579.54	3882.86
(ii) Trade payables			
- Total outstanding dues of Micro and small enterprises;		1.91	35.29



- Total outstanding dues of creditors other than Micro and small enterprises;		234.55	138.70
(iii) Other Financial liabilities (other than those specified in item (c))		-	-
(b) Other current liabilities		129.45	131.01
(c) Provisions		-	5.04
(d) Current Tax Liabilities (Net)		1945.45	-
<b>Total Current Liabilities</b>			<b>4192.90</b>
<b>Total Equity and Liabilities</b>		<b>5238.07</b>	<b>7782.89</b>

For, NATRAJ PROTEINS LIMITED

Date: 9.11.2024

Place: Itarsi

  
**KAILASH CHAND SHARMA**  
Chairman & Managing Director  
DIN: 00012900

**Standalone Cash Flow Statement for the Year ended 30<sup>th</sup> September, 2024**

(Rupees in Lakhs)

	For the Half Year ended 30.09.2024	For the Year ended 31.03.2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM</b>	<b>(272.00)</b>	<b>(1246.29)</b>
<b>ADJUSTMENT FOR:</b>		
Depreciation and amortization expenses	17.95	44.77
Interest Paid	127.36	294.70
Interest Income	11.90	(20.27)
Others / Fair Value	6.55	(9.87)
<b>Operating Profit before Working Capital Changes</b>	<b>(145.14)</b>	<b>(936.96)</b>
<b>ADJUSTMENTS FOR:</b>		
Trade receivables	926.57	(540.31)
Inventories	2063.63	1160.27
loans, advances and other assets	(15.80)	278.25
Other Current Assets	2.00	0.22
Non-Current liabilities	-	-
Current liabilities	55.86	(519.95)
<b>CASH GENERATED FROM OPERATIONS</b>		
Income tax paid	-	(2.00)
Indirect tax paid	-	-
<b>Total Adjustments</b>	<b>3032.26</b>	<b>376.48</b>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>2887.12</b>	<b>(560.47)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, Intangibles etc,	(67.00)	(9.03)
Non-current Assets, Long-term Loans and Advances	9.10	34.00
Changes in Investments	10.52	3.09
Redemption of Mutual Funds	-	-
Interest received	11.90	20.27
<b>NET CASH USED IN/ FROM INVESTING ACTIVITIES</b>	<b>(35.48)</b>	<b>48.34</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long-term borrowings	(25.65)	(125.55)
Proceeds from Short-term borrowings/Banks	(2303.31)	764.08
Interest paid	(127.36)	(294.70)
<b>NET CASH USED IN/ FROM FINANCING ACTIVITIES</b>	<b>(2456.32)</b>	<b>343.83</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>395.32</b>	<b>(168.31)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>71.27</b>	<b>239.58</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>466.59</b>	<b>71.27</b>

For, NATRAJ PROTEINS LIMITED



**KAILASH CHAND SHARMA**  
Chairman & Managing Director  
DIN: 00012900

Date: 9.11.2024  
Place: Itarsi

# NATRAJ PROTEINS LIMITED

CIN- L00153MP1990PLC006090

Regd. Office: Nagpur Kalan, Ordinance Factory Road, Itarsi (M.P.) 461111

Contact No.: 9399127445, Email ID: natrajproteinltd@rediffmail.com, Website :www.natrajproteins.com

## STATEMENT OF SEGMENT WISE REVENUE, RESULTS ALONG WITH QUARTERLY /HALF-YEARLY RESULTS FOR THE QUARTER/HALF-YEAR ENDED ON 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2024	31.03.2024	30.09.2023*	30.09.2024	30.09.2023*	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(a) Segment – A: Manufacturing	1975.02	3012.55	-	5210.53	-	17,386.57
	(b) Segment – B :Rice Mill	0.3	163.19	-	0.30	-	163.19
	(c) Segment – C: Other Segments	303.3	709.37	-	920.93	-	1,817.67
	(d) Unallocated	6.47	18.97	-	11.9	-	35.10
	<b>Total</b>	<b>2,285.09</b>	<b>3,904.08</b>	<b>-</b>	<b>6,143.66</b>	<b>-</b>	<b>19,402.53</b>
	Less: Inter Segment Revenue						
	<b>Total Segment Revenue</b>	<b>2,285.09</b>	<b>3,904.08</b>	<b>-</b>	<b>6,143.66</b>	<b>-</b>	<b>19,402.53</b>
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax, Depreciation and interest from Each segment)</b>						
	(a) Segment – A: Manufacturing	(78.40)	0	-	(248.41)	-	(1,125.50)
	(b) Segment – B :Rice Mill	0.3	64.43	-	0.30	-	64.43
	(c) Segment – C- Other Segments	37.83	0	-	109.52	-	119.15
	(d) Unallocated	6.47	142.16	-	11.90	-	35.10
	<b>Total</b>	<b>(33.80)</b>	<b>206.59</b>	<b>-</b>	<b>(126.69)</b>	<b>-</b>	<b>(906.82)</b>
	<b>Less: Finance Cost</b>						
	(a) Segment – A: Manufacturing						
	(b) Segment – B :Rice Mill						
	(c) Segment – C- Other Segments						
	(d) Unallocated	54.87	92.55	-	127.36	-	294.70
	<b>Less: Depreciation</b>						
	(a) Segment – A: Manufacturing	5.93	10.44	-	11.84	-	41.85
	(b) Segment – B :Rice Mill	3.05	2.92	-	6.11	-	2.92
	(c) Segment – C- Other Segments						
	i) Other Un-allocable Expenditure net off						
	ii) Un-allocable income						
	(d) Unallocated						
	<b>Profit Before Tax</b>	<b>(97.65)</b>	<b>100.68</b>	<b>-</b>	<b>(272.00)</b>	<b>-</b>	<b>(1,246.29)</b>
	<b>Less : Current Tax</b>						
	<b>Less : Deferred Tax</b>	3.8	0.37	-	3.69	-	(5.61)
	<b>Profit After Tax</b>	<b>(101.45)</b>	<b>100.31</b>	<b>-</b>	<b>(275.69)</b>	<b>-</b>	<b>(1,251.90)</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Segment – A: Manufacturing	3,605.89	3,324.26	-	3,605.89	-	3,324.26
	(b) Segment – B :Rice Mill	197.53	190.26	-	197.53	-	190.26
	(c) Segment – C- Other Segments	584.31	1,124.47	-	584.31	-	1,124.47
	(d) Unallocated	850.34	3,143.90	-	850.34	-	3,143.90
	<b>Total</b>	<b>5,238.07</b>	<b>7,782.89</b>	<b>-</b>	<b>5,238.07</b>	<b>-</b>	<b>7,782.89</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Segment – A: Manufacturing	1,913.87	4,135.96	-	1,913.87	-	4,135.96
	(b) Segment – B :Rice Mill		3.71	-		-	3.71
	(c) Segment – C- Other Segments	1.54	6.67	-	1.54	-	6.67
	(d) Unallocated	227.21	96.34	-	227.21	-	96.34
	<b>Total</b>	<b>2,142.62</b>	<b>4,242.68</b>	<b>-</b>	<b>2,142.62</b>	<b>-</b>	<b>4,242.68</b>
	<b>Net Capital Employed</b>	<b>3,095.45</b>	<b>3,540.21</b>	<b>-</b>	<b>3,095.45</b>	<b>-</b>	<b>3,540.21</b>

\*Previous period comparison figure for the quarter ended 30-9-23 was not applicable hence details of the same is not provided

For, NATRAJ PROTEINS LIMITED

DATE: 09.11.2024  
PLACE: ITARSI

KAILASH CHAND SHARMA  
MANAGING DIRECTOR  
DIN: 00012900



**Limited Review Report on Unaudited Standalone Financial Results of Natraj Proteins**  
**Limited for the quarter and half year ended 30<sup>th</sup> September, 2024 pursuant to**  
**Regulation 33 of the SEBI (LODR) Regulations, 2015**

To,  
The Board of Directors of  
**NATRAJ PROTEINS LIMITED**  
Itarsi (M.P.) 461111

We have reviewed the accompanying statement of unaudited standalone financial results of **NATRAJ PROTEINS LIMITED** (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2024 (the statement).

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Bhutoria Ganesan & Co.  
Chartered Accountants  
FRN: 004365C

  
CA R. Gopalakrishnan  
(Partner)  
M. No. 402792  
UDIN: 24402792BKHHOR3764

Place: Bhopal  
Date: 09/11/2024