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FOR IMMEDIATE RELEASE

Pine Ridge Apartments Break Ground in Elizabeth, Colorado

May 17, 2022 (Elizabeth, CO) – Pine Ridge Apartments have broken ground in Elizabeth, Colorado. The project is located at 701 South Elizabeth Street and consists of 64, 2 and 3 bedroom residential units.

The site development plan was approved in 2019 by the Town of Elizabeth Board of Trustees. Construction of the first 2 buildings, consisting of 32 units total, is anticipated to be finished and available early spring of 2023.

The project is the first of its kind in Elbert County and is anticipated to serve much of the Elbert County workforce who currently lack the option to reside in the local area near their place of employment due to the undersupply of rentable product. Marc Dettenrieder, Elbert County Economic Development Manager, commented on the issue, stating that “the housing stock in Elbert County consists of almost exclusively single-family homes. More multifamily options and rental products will address gaps in supply. A more diversified housing inventory is needed for our critical workforce like law enforcement, first responders, teachers, and county/municipal employees.”

The website for the apartments is anticipated to be published late summer of 2022. Rental applications are anticipated to open by the end of the year.

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