

Shorewood Estates Civic Association
Approved 2022 Budget - Annual Meeting 02/12/2022

Bank Balances (as of 12/31/2021)

Checking	\$445.97
Savings	\$16,860.36
Total	\$17,306.33

Bank Balance Projection to 12/31/2022

01/01/22	\$17,306.33
2022 Budget	-\$8,685.00
12/31/22	\$8,621.33

SECA General Operating Budget 2021	Proposed Jan-Dec 2022	Budget Notes	Budget Jan-Dec 2021	Actual 2021	2021 Variance Actual to Budget
Ordinary Income/Expense					
Income					
Annual Dues (80 Homes/13Lots)	9,000.00	75% Participants @ \$150 ea (2021 Dues rate)	9,000.00	8,400.00	93.3%
Boat Slip Dues (9 Slips)	6,750.00	2021 Dues rates	6,750.00	6,750.00	100.0%
Total Income	15,750.00		15,750.00	15,150.00	96.2%
Expense					
Insurance Expense	1,650.00		1,625.00	1,648.00	101.4%
Landscaping & Grounds-keeping	2,500.00	35 Mows @ \$50 ea + \$750 Biggs Landscaping	2,500.00	1,550.00	62.0%
Meals & Entertainment (Picnic)	250.00		250.00	0.00	0.0%
Office Supplies	250.00	USPS PO Box; Website	250.00	250.40	100.2%
Repairs & Maintenance (Normal)	1,800.00		1,800.00	1,026.68	57.0%
Repairs & Maintenance (Docks)	4,000.00	Boat Dock Ramp	13,000.00	13,102.00	100.8%
Enhancements	14,000.00	Boat Launch, Sign, Access Roads	4,000.00	1,811.98	45.3%
Total Expense	24,450.00		23,425.00	19,389.06	82.8%
Net Ordinary Income	-8,700.00		-7,675.00	-4,239.06	55.2%
Other Income/Expense					
Other Income				44.16	
Interest	15.00		25.00	11.74	47.0%
Dock Fund Donations	0.00		0.00	1,125.00	
Total Other Income	15.00		25.00	1,180.90	
Other Expense					
Total Other Expense					
Net Other Income/Expense	15.00		25.00	1,180.90	
Net Income	-8,685.00		-7,650.00	-3,058.16	40.0%