

**Shorewood EstatesCivic Association
Proposed 2023 Budget
Annual Meeting 02/04/23**

Bank Balances (as of 12/31/2022)	
Checking	\$762.38
Savings	\$26,064.49
Total	\$26,826.87

Bank Balance Projection to 12/31/2023	
January 2023	\$26,826.87
2023 Net	-\$6,335.00
December 2023	\$20,491.87

SECA General Operating Budget 2023	Proposed Jan-Dec 2023	Budget Notes	Budget Jan-Dec 2022	Actual Jan-Dec 2022	2022 Variance Actual to Budget
Ordinary Income/Expense					
Income					
Annual Dues (80 Homes/13 Lots)	9,000.00	75% Members @ 2022 rate of \$150	9,000.00	7,987.50	88.8%
Boat Slip Dues (9 Slips)	6,750.00	2022 rates	6,750.00	6,750.00	100.0%
Total Income	15,750.00		15,750.00	14,737.50	93.6%
Expense					
Insurance Expense	2,300.00	Policy cost increased \$200+ from 2021; Consider increasing liability to \$2-3M	1,650.00	1,838.00	111.4%
Landscaping & Groundskeeping	2,500.00	Mowing @ \$50 each (no rate increase for 2023); \$750 Biggs Landscaping	2,500.00	1,850.00	74.0%
Meals & Entertainment (Picnic)	300.00		250.00	225.00	90.0%
Office Supplies	300.00	USPS Postage & Website costs increase	260.00	208.08	80.0%
Repairs & Maintenance (Normal)	1,800.00	SwimTesters Bacteria Program, Mailbox rail-system	1,800.00	889.63	49.4%
Repairs & Maintenance (Docks)	10,000.00	BoatDock Gangway, Dock & Launch Areas, Beach Area; Materials/Labor costs increase	9,000.00	283.09	3.1%
Enhancements	5,000.00	Beach Area, Community Sign; Materials/Labor costs increase	4,000.00	739.79	18.5%
Total Expense	22,100.00		19,460.00	6,033.59	31.0%
Net Ordinary Income	-6,350.00		-3,710.00	8,703.91	-234.6%
Other Income/Expense					
Other Income					
Interest	15.00		25.00	15.77	63.1%
Dock Fund, Donations	0.00		0.00	800.00	
Total Other Income	15.00		25.00	815.77	
Other Expense					
Total Other Expense					
Net Other Income/Expense	15.00		25.00	815.77	
Net Income	-6,335.00		-3,685.00	9,518.40	-258.3%