

**Shorewood Estates Civic Association
Proposed 2020 Budget
Annual Meeting 02/22/2020**

Bank Balances (as of 01/31/2020)

Checking \$353.81
Savings \$26,109.96
Total \$26,463.77

SECA General Operating Budget 2020	Proposed Jan-Dec 2020	Budget Notes	Budget Jan-Dec 2019	Actual 2019
Ordinary Income/Expense				
Income				
Annual Dues (80 Homes/13Lots)	9,000.00	75% Participants @ 2020 Dues (\$150)	5,950.00	6,100.00
Boat Slip Dues (9 Slips)	5,850.00	Includes 2020 Slip Dues increase @ \$100/slip	4,950.00	4,950.00
Total Income	14,850.00		10,900.00	11,050.00
Expense				
Insurance Expense	1,594.00		1,570.00	1,594.00
Landscaping & Groundskeeping	2,000.00	Mowing @ \$50 each + \$750 Biggs Landscaping	2,000.00	1,170.00
Meals & Entertainment (Picnic)	500.00		500.00	205.94
Office Supplies	150.00		110.00	221.76
Professional Fees & Taxes	0.00		0.00	0.00
Repairs & Maintenance (Normal)	1,800.00		1,800.00	34.00
Repairs & Maintenance (Docks)	20,000.00	Phase II Repair = \$7814 + \$950/piling x 12 pilings (\$11,400) = \$19,214	11,000.00	9,783.72
Total Expense	26,044.00		16,980.00	13,009.42
Net Ordinary Income	-11,194.00		-6,080.00	-1,959.42
Other Income/Expense				
Other Income				
Interest	30.00		30.00	41.96
Dock Fund	0.00		0.00	2,029.00
Total Other Income	30.00		30.00	2,070.96
Net Other Income	30.00		30.00	2,070.96
Net Income	-11,164.00		-6,050.00	111.54