

# Shorewood Estates Civic Association Proposed 2025 Budget

## Bank Balances (as of 12/31/24)

Checking     \$556.89  
 Savings     \$41,125.48  
 Total         \$41,682.37

SECA General Operating Budget 2025	Approved 2025	Budget Notes	Budget 2024	Actual 2024
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Annual Dues (85 Properties)	9,640.00	70% Participants @ 2024 Dues (\$156) + 4% = \$162	8,736.00	9,336.00
Boat Slip Dues (9 Slips)	7,200.00	2024 Rates + \$20	7,020.00	4,919.00
<b>Total Income</b>	<b>16,840.00</b>		<b>15,756.00</b>	<b>14,255.00</b>
<b>Expense</b>				
Insurance Expense	2,500.00		2,300.00	2,185.00
Landscaping & Groundskeeping	2,500.00	Mowing @ \$55 each + \$750 Biggs Landscaping	2,500.00	1,400.00
Meetings, Entertainment	500.00	Incl Annual Mtg, Picnic	300.00	367.68
Office Supplies	400.00	PO Box, Website	400.00	70.00
Repairs & Maintenance (Normal)	2,000.00	Incl SwimTesters Monitoring (\$650), Barley straw (\$125)	1,800.00	744.80
Repairs & Maintenance (Docks)	10,000.00	Boat Launch Ramp, Access Road, Kayak Racks	10,000.00	1,811.17
Enhancements	5,000.00	Incl Speed enforcement measures	5,000.00	0.00
<b>Total Expense</b>	<b>22,900.00</b>		<b>22,300.00</b>	<b>6,578.65</b>
<b>Net Ordinary Income/Expense</b>	<b>-6,060.00</b>		<b>-6,544.00</b>	<b>7,676.35</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest	20.00		20.00	33.29
Dock Fund, Donations	0.00		0.00	1,312.00
<b>Total Other Income</b>	<b>20.00</b>		<b>20.00</b>	<b>1,345.29</b>
<b>Other Expense</b>	0.00		0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<b>Net Other Income/Expense</b>	<b>20.00</b>		<b>20.00</b>	<b>1,345.29</b>
<b>Net Income</b>	<b>-6,040.00</b>		<b>-6,524.00</b>	<b>9,021.64</b>