

# Wealth Management – Automation and AI

## Financial Advice and Client Facing

- Completion of online 3rd party provider applications using existing core legacy system data. Implemented during tax season to facilitate existing product top up applications on 3rd party platforms
- Completion of information requests, letters/transfers of authority using data from legacy systems
- Extraction of information from 3rd party policy documents (non digital) and auto completion of letters of authority / transfers of authority
- Mergers and Acquisitions – Extraction of client data from legacy systems and input into target systems
- Extraction of client and policy data (including valuations and fees) from online 3rd party provider web-based platforms to be used for the calculation of Ongoing Adviser Charges including tiering
- Extraction of new client data from existing policy documents and digital fact find population
- Population of bespoke periodic client snapshot/summaries from multiple legacy systems

## Business Standards & Compliance

- Replacement of “4-eye” checking function for high risk business cases with document analytics
- Mergers and Acquisition – Initial triage of case files for high risk business areas and products based on business agreed criteria and logic
- Creation of easy to navigate and review documentation records for Business Standards, Compliance and Audit functions
- Triage of case checking for KYC / CDD / EDD
- Review and capture of case file documentation including Fact Finds and Suitability Reports, application of business agreed criteria including key phrase and wording (including expected recommendations) and highlighting cases for additional review
- Initial analysis, categorisation and triage of back book review documentation in multiple document formats across multiple legacy systems
- Back book review – key phrase and data extraction and analysis to allow for faster paced triage of high risk cases by skilled analysts

## Delivered Benefits

### Mergers & Acquisitions

**60%**   
Reduction in time taken to assess legacy business cases

### New Business

Increase in Client facing time for Advisers during tax season 

### Assets Under Advice

 Year on year increase in AUM from topup business  
**£30%**

### Compliance

 **+7 FTE**  
Increase in case checking capacity with no hiring