

**Joe DeAbi**  
**1096 Harbor Ridge Drive**  
**Poinciana FL, 34759**

**To: The Holder(s) of Class A Shares in Bimini Bay Homeowners Association Limited**

**September 24, 2014**

**Ladies and Gentlemen:**

**We understand that you purport to be the current holder of up to 1,720 Class "A" shares in the Bimini Bay Homeowners Association Limited (herein, the "Association"). Such shares (herein, the "Shares") represent all of the originally issued Class A shares of the Association.**

**In accordance with the Articles of Incorporation of the Association, the Shares were to be retired no later than 2/4/2009. As of that date, such Shares were no longer issued and outstanding.**

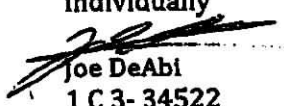
**Since the members of the Board of Directors of the Association have failed to take the appropriate action necessary to reflect the full retirement of the Shares, the undersigned, as joint owner of one Class "B" share in the Association by virtue of our ownership of Condominium Unit No. 34522, hereby tenders to you a Banker's Cheque in the amount of \$1,720.00 representing the full consideration for the redemption and retirement of the Shares.**

**Effective immediately, the Shares are redeemed, retired and cancelled, and should not be considered as outstanding for any purpose.**

**By copy of this letter to the Association, we hereby demand that the existing Board of Directors take all appropriate steps to update the records of the Association to reflect the redemption, retirement and cancellation of the Shares.**

**Thank you in advance for your cooperation.**

**Individually**

  
**Joe DeAbi**  
**1 C 3- 34522**

- Cc: 1. Bimini Bay Management Company Limited c/o McKinney Bancroft & Hughes George Street, Nassau, Bahamas**  
**2. RAV Bahamas Ltd. c/o same as above**  
**3. KW Property Management Company, Inc. 8200 NW 33<sup>rd</sup> Street, Miami, FL 33122**  
**4. Registrar General of The Bahamas Shirley Street, Nassau Bahamas.**  
**5. Keod Smith, Esq.**

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BCSI 09-14



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SCOTIABANK (BAHAMAS) LTD.  
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Bahamas  
Stamp Duty  
Paid

DATE 07/02/14  
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PAY TO THE ORDER OF Bimini Bay Homeowners Association Ltd. B\$ 1,820.00

SUM OF

BSD 1820.00

BAHAMIAN DOLLARS

MANAGER'S CHEQUE

SCOTIABANK (BAHAMAS) LTD.

*[Signature]*  
*Bimini Bay*

Details on Back



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