

GENERAL PARTNERSHIP
OF
BIMINI BAY BOARDS OF DIRECTORS & PROPERTY OWNERS

MINUTES
Partnership Meeting

Monday, 23rd October, 2014

Teleconference

In accordance with a Notice issued by John Grunow, Member of the Board of Directors of the **GENERAL PARTNERSHIP OF BIMINI BAY BOARDS OF DIRECTORS & PROPERTY OWNERS** (“GPBB Board”), the GPBB Board convened an Extraordinary General Meeting held via telephone on Wednesday, 23rd October, 2014 at 8:00 o’clock in the forenoon.

The following persons were present, namely:-

1. John Grunow [Phase 1-C(4)]
2. Pedro Gallinar [Phase 1-B(4)]
3. Sofia Powell-Cosio [Phase 1-C(3)]
4. Mirek Fjat [Docks-at-Large]
5. Nicloe Petrocelli [Asst. Secretary]

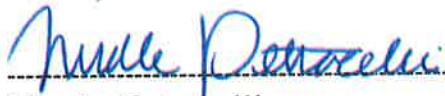
At 4:00pm, quorum of four (4) having been established, the meeting was called to order by Mr. Grunow.

On motion duly moved, seconded and unanimously carried, Mr. Grunow took the Chair with Assistant Secretary (*Administrative*), Ms. Nicloe Petrocelli keeping the minutes of the meeting.

On motion duly moved, seconded the following resolution was unanimously carried:

23rd October, 2014

In respect of the bank accounts being opened at The Bank of The Bahamas (BOB), Main Branch situate on the corner of Shirley and Charlotte Streets, Nassau, New Providence Island, The Bahamas, in the name of the **GPBB Board**, or at its instance for the purpose of receiving payment of the maintenance rates from owners of condominium units in the said Eleven (11) condominium associations, the signatories shall be Pedro Gallinar, Nicole Petrocelli and Sofia Powell-Cosio AND FURTHER that Nicole Petrocelli's signature is to be on each and every transaction done with the BOB along with any of the signatures of Pedro Gallinar or Sofia Powell-Cosio.



Nicole Petrocelli
Assistant Secretary



Sofia Powell-Cosio
Director – [Phase 1-C(3)]

Print Clearly



Surname

Given Names

Account Number

General Partnership of Bimini Bay Boards
OF DIRECTORS & PROPERTY OWNERS
Address C/O Commercial Law Advocates
Suite 4, Mosko Building
PO Box N-10707
Nassau, Bahamas

Date A/c Opened

Business Telephone Home

305-367-4280

242-323-2421

Employer

Occupation

Names to be printed on cheques if provided by Bank

Identification (if a new customer), introduced by, or other account numbers

Approved by

Source of Funds

() Branches () Other Banks

Welcome Letter

() Cash

Yes () No ()

Other Accounts at Branch ()

From efforts of Personnel (Name) or Depositor's Request

Form 206 REV. 2/05

Print Clearly



Surname

Given Names

Account Number

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Address C/O Commercial Law Advocates
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From efforts of Personnel (Name) or Depositor's Request

Form 206 REV. 2/05

Surname

Given Names

Account Number

COMPLETE ABOVE THIS LINE BY TYPEWRITER

Name (if more than one signs)

Specimen Signature

Pedro M. Gallinar

Pedro M. Gallinar

Nicole L. Petrocelli

Nicole Petrocelli

Sofia Powell - Cosio

Sofia Powell - Cosio

Cheques to be signed by
Pedro M. Gallinar and or
Sofia Powell - Cosio

Special Instructions

AND further Nicole
Petrocelli

In consideration of Bank of the Bahamas International keeping one or more accounts of the undersigned, the undersigned expressly agrees that the said Bank may make reasonable charges at its discretion for keeping such account or accounts and the said Bank is hereby authorized to debit such account or accounts with the amounts so charged.

October 23 2014

Date

Nicole Petrocelli

Customer's Signature

Surname

Given Names

Account Number

COMPLETE ABOVE THIS LINE BY TYPEWRITER

Name (if more than one signs)

Specimen Signature

Pedro M. Gallinar

Pedro M. Gallinar

Nicole L. Petrocelli

Nicole Petrocelli

Sofia Powell - Cosio

Sofia Powell - Cosio

Cheques to be signed by
Pedro M. Gallinar and or
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October 23 2014

Date

Nicole Petrocelli

Customer's Signature