

**THE GRANDE AT RANCOCAS CREEK CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTORS  
MINUTES  
October 5, 2022**

I. The October 5, 2022 meeting of the Grande at Rancocas Creek Condominium Association Board of Directors was called to order at 7:00 pm by Board President Bob Cheeseman

Board members present: Anna Marie Vasta, Maripat Loprete, Chuck Stahl, Kathy Burke, Bob Cheeseman

Board member absent: none

Also present: Melissa Errickson, Pin Oak Community Management, LLC

**II. General Business**

- A. Approve Previous Month's Meeting – Bob made motioned to approve the minutes as presented, AnnMarie 2<sup>nd</sup>, all in favor.
- B. Bills to be Paid –Due to Covid Restrictions Bills have been paid electronically and a Check Register of all checks written for the past 90 days was presented to the board for review.

**III. Old Business-**

- A. Insurance Status – Melissa has been working with Marie Manley, Hardenbergh Insurance, to investigate the options available for the insurance policy renewal. There will be a significant increase in the association's policy due to the fire loss that will be present for another 2-3 years, so they are trying to find ways to limit the financial effect on the community.
- B. Project Update – projects will be put on hold until the insurance situation is figured out and the impact it will have on the community.
- C. Fire Building Update – the small punch list items have been addressed by Belfor.

**IV. New Business –**

- A. Budget Discussion – Once Melissa gets more solid numbers from Marie, she will begin the process of doing the budget for 2023 for the Board to discuss and decide the best plan of action to handle the increase in expenditures.

Being no other business, the open portion of the meeting was adjourned at 7:30 pm.

Respectfully submitted, Melissa Errickson, Manager