

CONDO INSURANCE REQUIREMENTS

The Association insures the buildings and common areas. The cost of this insurance is included in your monthly condo association fee.

The Association's insurance **DOES NOT** cover your contents, upgrades, cost of relocation or replacement of any of your personal belongings in case of a fire or water loss.

You are also responsible for paying the Association deductible. At the current time, that deductible is \$25,000 per loss.

Every owner in The Grande at Rancocas Condominium Association must carry insurance to cover these additional losses. That policy is called an HO 6 policy and can be obtained through any insurance company who handles homeowner's insurance.

INSURANCE CERTIFICATES

You may be asked periodically to provide proof that the Condominium Association has insurance on the buildings. This will usually come in the form of a letter from your mortgage company. To request this proof of insurance, just forward the letter to us at gardenclub11@verizon.net. We will forward the insurance certificate directly from the insurance company to your mortgage company.

INSURANCE CLAIMS

In the unlikely event you should suffer a loss, whether it is fire or water related, you must deal with it quickly. Call the proper authorities in case of a fire. If you are suffering a water leak coming into your unit, first check with the neighbors either above or adjacent to your unit to see if the water can be stopped before any more damage is done.

Once the proper authorities have been contacted, call the management company at **(856) 767-6888** or the emergency line if after hours. You must also contact your own homeowner's insurance. The Association is responsible for bringing YOUR UNIT back to builder's grade. We will not cover any upgrades, improvements, relocation costs or belongings. That will be covered by your HO6 policy.