

Nevada Outdoor School

**Financial Statements
(Unaudited)**

For the Year Ended September 30, 2023

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Nevada Outdoor School
Winnemucca, Nevada

Management is responsible for the accompanying financial statements of Nevada Outdoor School (a nonprofit organization), which comprise the statement of financial position as of September 30, 2023, and the related statements of activities and functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows for the year ended September 30, 2023, required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We also performed a compilation engagement on the adjustments used to restate the 2023 financial statements. The adjustments that have been made include the inclusion of grants receivable, an adjustment to accounts payable, accruals of payroll liabilities and a prior-period adjustment to include a note payable previously recorded as revenue. We have not audited or reviewed the adjustments described above that were applied to restate the 2023 financial statements and do not express an opinion, a conclusion, nor provide any assurance on the adjustments.

HintonBurdick, PLLC

HintonBurdick, PLLC
St George, Utah
December 23, 2024

Nevada Outdoor School
Statement of Financial Position
As of September 30, 2023

ASSETS

Current assets

Cash and cash equivalents	\$ 84,888
Accounts receivable	66,368
Grants receivable	135,234
Prepaid expenses	423
Total current assets	<u>286,913</u>

Equipment

Equipment	131,366
Accumulated depreciation	<u>(78,848)</u>
Total equipment	<u>52,518</u>
Total assets	<u><u>339,431</u></u>

LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable	6,166
Payroll liabilities	18,649
Current portion of long-term liabilities	<u>10,510</u>
Total current liabilities	<u>35,325</u>

Long-term liabilities

Note payable, net of current portion	<u>12,692</u>
Total long-term liabilities	<u>12,692</u>
Total liabilities	<u>48,017</u>

Net assets

Without donor restriction	<u>291,414</u>
Total net assets	<u>291,414</u>
Total liabilities and net assets	<u><u>\$ 339,431</u></u>

See accountants' compilation report

**Nevada Outdoor School
Statement of Activities
For the Year Ended September 30, 2023**

	Without Donor Restrictions
Revenues, gains, and other support	
Grant revenues	\$ 945,991
Event income	39,574
Individual/business contributions	149,158
Interest	9,762
Gain on disposal of assets	2,000
	<u>1,146,485</u>
Total revenues, gains, and other support	<u>1,146,485</u>
 Expenses and losses	
Program services	721,056
Management and general	88,508
Fundraising	71,653
	<u>881,217</u>
Total expenses and losses	<u>881,217</u>
 Change in net assets	265,268
 Net assets at beginning of year	<u>58,909</u>
Prior period adjustment	<u>(32,763)</u>
 Net assets at beginning of year, restated	<u>26,146</u>
 Net assets at end of year	<u><u>\$ 291,414</u></u>

See accountants' compilation report

Nevada Outdoor School
Statement of Functional Expenses
For the Year Ended September 30, 2023

Expense Category	Program Services	Management and General	Fundraising	Total
Accounting	\$ -	\$ 5,383	\$ -	\$ 5,383
Advertising and promotion	9,100	-	3,056	12,156
Background checks	1,138	-	-	1,138
Conferences/conventions/meetings	5,345	550	-	5,895
Depreciation	-	6,425	-	6,425
Employee benefits	15,264	960	240	16,464
Information technology	5,165	1,250	-	6,415
Insurance	28,938	7,234	-	36,172
Interest	-	982	-	982
Legal	-	6,037	-	6,037
Occupancy	33,527	8,382	-	41,909
Office expenses	2,986	1,283	-	4,269
Payroll taxes	40,215	3,308	2,856	46,379
Program specific supplies	28,525	-	-	28,525
Salaries and wages	488,136	45,528	40,728	574,392
Student lodging and transportation	475	-	-	475
Travel	53,578	1,186	-	54,764
All other expenses	8,664	-	24,773	33,437
Total	\$ 721,056	\$ 88,508	\$ 71,653	\$ 881,217

See accountants' compilation report