

Are You Eligible For \$10,000 in Down Payment Assistance?

The “Michigan State Housing Development Authority” (MSHDA) is currently offering up to \$10,000 to first-time homebuyers and seasoned veterans of the housing market!

- The sales price limit is \$224,500 statewide.
- [Household income limits](#) apply and can vary depending on family size and property location.
- Minimum credit score of 640 required (660 for multiple-section manufactured homes).
- Qualified homebuyers can also credit 20% of their annual mortgage interest paid against their year-end tax liability. A tax credit is a **dollar for dollar reduction in tax liability** and the tax credit is allowable every year for the life of the original mortgage (up to 30 years).
- These links show eligible areas for MSHDA down payment assistance:
 - [List of qualified areas by county](#)
 - [Eligible ZIP codes](#)



If you're interested, contact us or your lender for further information.