

Active

\$534,950

1250 Los Olivos • Los Osos 93402

1 days active in MLS

1.23 acres • \$434,919 per acre • RMF Zoning

Listing ID: SC26072930

West on Los Osos Valley Road, Right on Fairchild, Property is 2nd from SE Corner of Fairchild and Los Olivos



GIVEN AWAY!!! Except 1 in Cambria, these 2 lots (adjacent is listed too) are the BEST priced CRMLS-listed Residential Multi Family zoned (RMF) lots in Coastal SLO County (4.5.26) ocean-side between Sta. Barbara & Monterey County lines! After a nearly 40 year Moratorium, NOW is time for these 2 Properties. SLO County Build Letter has been received! This one is: B) #9 (23 homes on the LO RMF Build list): The Adjacent is: A) #8 (20 homes on the Build list). PRIME COASTAL LOCATION: 1) Steps from shopping & restaurants in bayside Los Osos. 2) Centrally located between LA & San Francisco 3) Adjacent to Morro Bay (same bay) minutes from Pismo, Cayucos, Cambria, & San Simeon (gateway to Big Sur). RARE. NOW Los Osos construction is moving forward, slowly. See Tribune Article pdf (w/info links) on VirtualTour: LosOsosLots.com . Many RMF lots became Storage sites, contributing to shortages in RMF Zoning. On 4.5.26, there are ONLY 7 OTHER SLO Coastal RMF lot listings in CRMLS! Best Bank rates favor RSF & RMF. Buyer to verify permit timing w/SLO County, & financing w/Lenders. IMPORTANT to check w/SLO County: NOW is time for these 2 properties!!! Los Osos Development is SLOW. A) If a lot isn't on the build list, it may not be possible to add it. B) The list number determines how soon a property may be developed. Large numbers may take 10+ yrs. NOW, these RMF listings may be impossible to replace at THIS price! WAS IN ESCROW. Buyer wanted 70 homes ASAP-Probably not possible in LO right now. Additional studies have been done recently, and are in process, to expedite BUILDING SOON. HAVE Water Will-Serve Letter! All utilities are on the street. Possible peek of Morro Rock & Bay from 2-story on north portion of property.

Facts & Features

- Listed On 04/05/2026
- Standard, Trust sale
- Original List Price of \$534,950
- Lot Features: 16-20 Units/Acre, Gentle Sloping, Lot Over 40000 Sqft, Rectangular Lot
- View: Mountain(s), Neighborhood
- Utilities: Cable Available, Electricity Available, Natural Gas Available, Phone Available, Sewer Available, Water Available
- Sewer: Public Sewer, Sewer Assessments
- Distance to water: On street

