

Allenbrook Homeowner's Association, INC  
PO Box 501 Lenoir City, TN 37771-0501  
Allenbrookhoa.com [allenbrookhoa@gmail.com](mailto:allenbrookhoa@gmail.com)

Hi Neighbor!

Enclosed is your 2025 Dues statement to be paid by 12-31-2024. Below is the dues assessment and process for 2025.

This year the dues fee will remain the same as it was last year; \$50.00.

There are two choices of paying:

1. Pay by check as usual; made out to Allenbrook HOA and mailing it to our Post Office Box **OR** drop your envelope into our HOA Box attached to the inside wall of the 1<sup>st</sup> entrance and save a stamp.
2. Pay by credit card. **To pay this way we must have your email address** so that I can activate STRIPE PAY in our financial system. You will receive an email verification once I activate your account.  
There is a fee, from STRIPE PAY, to use this method. It is \$2.00. For the \$50.00 charge, it will cost an extra \$2.00 for a **total of \$52.00.**  
**If you want to pay by this method, PLEASE email the board so we can adjust the statement.**

### President's Report

When I started as president last January, I was looking forward to completion of the power lighting project of the entrance walls that had been started the prior year. Unfortunately, I have not been able to accomplish what I had wanted. The company that I had contracted to work on the underground power connections had to be fired before they even started. I will continue to pursue the completion of this project, but in the meantime, I will have new solar lights installed to brighten up the entrances. I welcome and encourage everyone to share any ideas, comments, or concerns to help our neighborhood continue to be a great and safe place to live for everyone.

Thank you all again!

**Jerry Chapman**  
**HOA President**

### Treasurer Report

11-1-2022 to 10-31-2023

Our total income for this period was \$8404.77 which is derived from dues.

Our total expenses for the same period were \$4075.76 from various expenses.

Our net income was a positive of \$4329.01.

Our Bank balance as of 10-31-2024 is \$ 29251.86.

We had 100% compliance with the dues collected.

Our largest and continuing expense comes from hiring Valley Lawn Care LLC to take care of the clean-up (\$780) and maintenance of the grounds around the two entrance walls (\$260 per month). Other expenses come from recurring expenses (insurance, web site, accounting software, and USPS) accounting for \$2234.

Personal note: After four years of direct involvement with the HOA, I do need to retire. I will continue as needed but would like to take this next year to find and train my replacement. Please contact me if you are interested!

**Please get involved by joining our board or advisory committee. Please check out our website for details.**

Thank you,

**Allenbrook HOA Board**

**Jerry Chapman, President**

**Peter Sposato, Treasurer**