

Member is entitled to vote. The Association shall maintain its records in written form or in other form capable of conversion into written form within a reasonable time. The Association shall keep at its principal office a copy of its Charter or Restated Charter and all amendments thereto currently in effect; its Bylaws or Restated Bylaws and all amendments to them currently in effect; resolutions adopted by the Board of Directors relating to the characteristics, qualifications, rights, limitations and obligations of Members or any class or category of Members; the minutes of all Members' meetings and records of all action taken by the Members without a meeting, for the past three (3) years; all written communications to Members generally within the past three (3) years, including any financial statements prepared for the last three (3) years; a list of the names and business or home addresses of its current Directors and Officers; and its most recent annual report delivered to the Secretary of State. A Member of the Association is entitled to inspect and copy, during regular business hours at the Association's principal office, any of the above referenced records of the Association if he/she gives the Association written notice of his/her demand at least five (5) business days before the date on which he wishes to inspect and copy. A Member of the Association is also entitled to inspect and copy, during regular business hours at a reasonable location specified by the Association, other records of the Association in accordance with and as provided for in Tenn. Code Ann. § 48-66-102, as now in effect or hereafter amended. A Director of the Association is also entitled to inspect and copy, during regular business hours at a reasonable location specified by the Association, other records of the Association in accordance with and as provided for in Tenn. Code Ann. § 48-66-108, as now in effect or hereafter amended.

**Section 2. Financial Statements.** The Association shall prepare annual financial statements in accordance with the relevant provisions of the Act.

**Section 3. Annual Report.** The Association shall file an annual report each year with the Tennessee Secretary of State together with the appropriate filing fee.

## **X. FISCAL YEAR**

**Section 1. Fiscal Year.** The fiscal year of the Association shall be from February to January. The commencement date of the fiscal year herein established shall be subject to change by the Board of Directors.

## **XI. BONDING AND INDEMNITY**

**Section 1. Fidelity Bonds.** The Board of Directors may require that all officers and employees of the Association having custody or control of corporate funds furnish adequate fidelity bonds. The premium on such bonds shall be paid by the Association.

**Section 2. Indemnity.** The Association shall hold harmless and indemnify its Officers and Directors, whether or not then in office, and their respective executors, administrators, and heirs from and against any and all claims, demands, expenses (including attorneys' fees), judgments, fines, amounts paid in settlement, and any other costs with respect to any demand, threat, suit, or proceeding, whether civil or criminal, arising with respect to such