

THIRD AMENDMENT TO
TRUST AGREEMENT AND INDENTURE OF RESTRICTIONS
OF
LAKEWOOD ESTATES SUBDIVISION

THIS THIRD AMENDMENT TO TRUST AGREEMENT AND INDENTURE OF RESTRICTIONS OF LAKEWOOD ESTATES SUBDIVISION, made and entered into this 3rd day of June, 1996, by and between **E. M. ANDERSON, IRIS MEYER, THELMA SCOWDEN, MARION COBB** and **JOHN WHALEN**, as Trustees of Lakewood Estates Subdivision, to-wit:

At the annual meeting of all property owners in Lakewood Estates Subdivision held on this date after proper and legal notification thereof, the following Resolution was adopted, to-wit:

RESOLVED that Section __ (F) of the Second Amended Trust Agreement and Indenture of Restrictions of Lakewood Estates Subdivision be amended to read as follows: "Any surplus operating funds remaining at the end of any year in excess of \$5,600.00, plus any increase thereto made annually by adding the percent change in the Consumer Price Index-U.S. City Average-All Items-in effect for the month of June, over the previous 12 months, which adjustment may be made annually by the Trustees, shall be used to reduce the following years assessment; provided, however, that this sum shall not in any event, exceed 15% of the total budgeted amount of the year in which the surplus was created. Any amount in excess of the said 15% shall be refunded to the parcels in the percentages set out above for a refund to the condominium unit owners in accordance with the condominium unit owners' proportionate interest in the particular parcel.

The above Amendment was adopted by the members voting 43 in favor of such amendment and 5 opposed thereto.

IN WITNESS WHEREOF, Trustees have caused this indenture to be duly signed on the day and year first above written.


E. M. ANDERSON


IRIS MEYER


THELMA SCOWDEN


MARION COBB


JOHN WHALEN

STATE OF MISSOURI)
) ss
 COUNTY OF TANEY)

On this 21st day of June, 1996, before me personally appeared E. M. ANDERSON, IRIS MEYER, THELMA SCOWDEN, MARION COBB and JOHN WHALEN, and that they executed the same to be their free act and deed as Trustees of LAKEWOOD ESTATES SUBDIVISION for the purposes therein set out.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the county and state aforesaid on the day and year first above written.

My commission expires: August 22, 1998.

Clay Cantwell
 CLAY CANTWELL - Notary Public

CC/MISC/LAKEWOOD 066

STATE OF MISSOURI }
 County of Taney }
 Katherine Cantwell, Secretary of the County of Taney,
 hereby certifies that the foregoing instrument was
 recorded on 5TH JULY 96 at
11 55 A.M. in the
 and is recorded in Book 339 Page 6645-6646
 IN TESTIMONY WHEREOF, I have hereunto set my
 hand and seal of office this 5 JULY 96
Katherine Cantwell

FILED

JUL 11 11:55

RECORDING FEE \$ 2.00
 USER FEE \$ 4.00
 TOTAL \$ 6.00