AsiaBaseMetals

TSX.V: ABZ (Futura Capital Group Company)

CEO & CHAIRMAN'S MESSAGE – CORPORATE UPDATE

Effective October 1, 2026

(NOTE: Facility provided on Website to Allow download of PDF Version with Active Links in Blue)

Cautionary Note. This update contains forward-looking statements and is subject to the Cautionary Disclaimer set out at the end of this document and on the Company's website (document library). It is not an offer or solicitation to buy or sell securities. The Company's public disclosure is filed on SEDAR+.

Company is Capitalizing on the Junior Exploration Mining Sector-Upturn

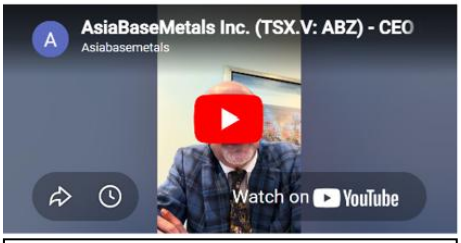
An Upturn in the Junior Mining-Sector Now Gaining Momentum

AsiaBaseMetals, a Company led by an Award-Winning Team is a Canadian mineral exploration company focused on acquiring, exploring, developing, and mining polymetallic volcanogenic massive sulphide (VMS) systems (copper, zinc, silver and gold) across the Americas. Team Profiles – provided in Appendix 1

Company's Americas Focus

Canada, U.S.A, Mexico, Argentina and Chile

Chairman & CEO Presentation



Click-Image View Video

CORPORATE UPDATE - WHAT'S NEW

- **Jervis Project Acquired**

  View - Heading Jervis Project (Flagship Project)
  & Appendix 2-1 for Details

  VMS-Style Project Cu, Zn, Ag, Au **having a 2 Km identified anomaly** sits 55 Km northwest on trend of the **Britannia Mine** (once the largest copper producer in the British Commonwealth – **70 year mine-life**) within the VMS-prospective **geological trend of the Gambier Group rocks,** which also hosts the **Rox project** (20 Km northwest of Jervis) held by Kenorland Minerals Ltd.

Jervis Project Presentation

Click-Image View Video

Drilling Planned on Jervis Project (Q1 - 2027 / .Q2 - 2027)

- **Financing Planned**

  View - Heading Planned Financing
  & Appendix 7 for Details

  The Company in planning to undertake and complete a staged financing (the "**Financing**") for up to **CDN$ 2,000,000** on terms and price yet to be finalized and announced by the Company via News Release ("**NR**") to advance its existing projects (**Jervis Project** and **Gnome Project**, to continue to review and **acquire additional projects in the Americas** and for working capital.

E-Mail: contact@asiabasemetals.com AsiaBaseMetals Inc. Website: www.asiabasemetals.com

Company Minimized Exploration Expenditures and Shareholder Dilution Awaiting an Up-Turn from Past Decade-Long Mining-Sector Down-Turn

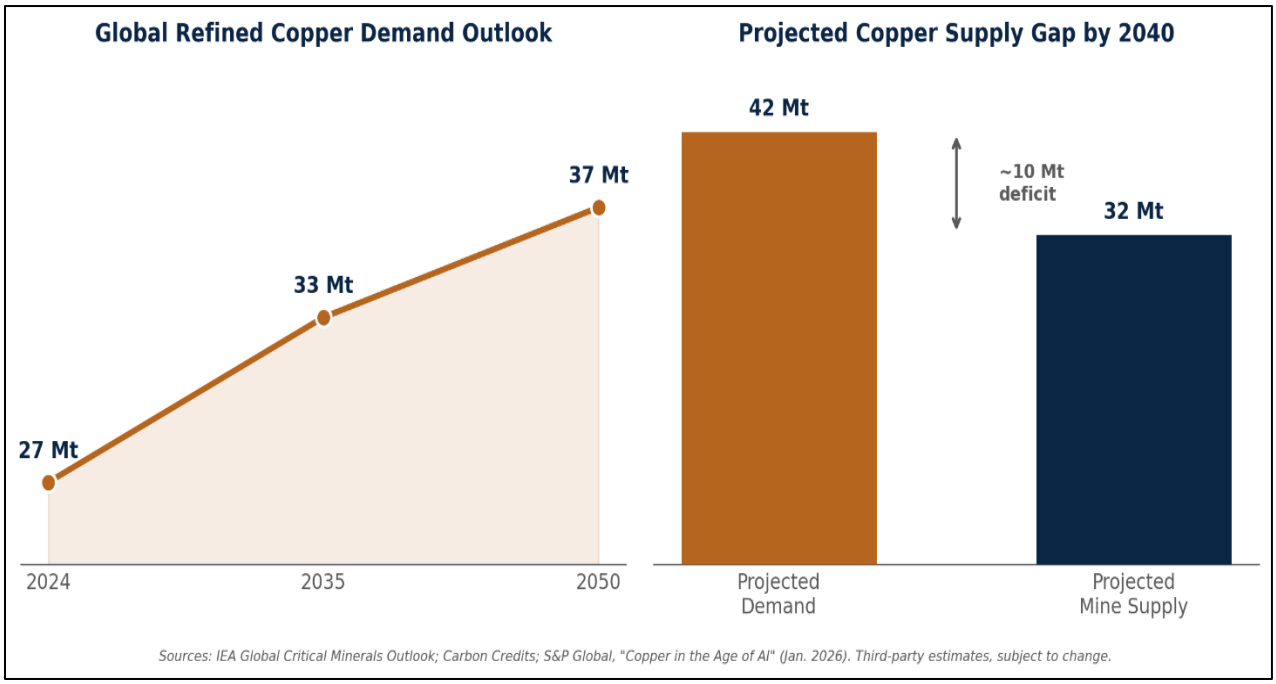
Mining-Sector Cycle Up-Turn has Now Arrived and Gaining Momentum

The senior mining-sector up-turn began in 2025; the junior-exploration up-turn has now arrived in 2026 and is gaining momentum. Having acquired the **Jervis Project**, NR the Company is now planning its exploration work, including drilling (Q1 – 2027 / Q2 – 2027), and is actively pursuing additional advanced-stage acquisitions across the Americas, with several reviews and negotiations already at an advanced stage.

WHY COPPER - WHY NOW

Copper demand is being driven by population and middle-class growth led by India and China, electrification and AI-driven power demand, the need to replace aging infrastructure in developed economies, and trade and tariff pressures on the movement of metal. At the same time, supply is constrained by a long-running shortage of new discoveries and the multi-year lead times and permitting hurdles required to bring new mines online.

Learn More About Copper and the Superb Opportunity Video



Industry leaders including **Robert Friedland**, **Rob McEwen**, and **Mike Henry (BHP)** have publicly pointed to a structural copper shortfall over the coming decade. (see **Appendix -6**)

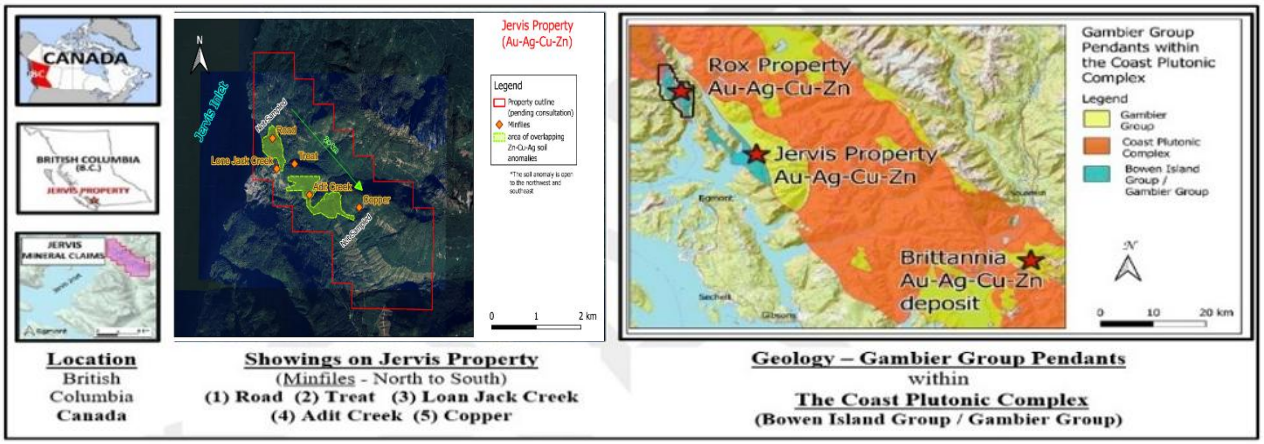
See Next Page for Jervis Project (Featured Project)

JERVIS PROJECT - FLAGSHIP/FEATURED

Jervis Project - VMS-style — Cu, Zn, Ag, Au — 100% owned, 1,000 hectares, British Columbia, Canada. The Project having a 2 Km identified anomaly sits 55 Km northwest on trend of the **Britannia Mine** (once the largest copper producer in the British Commonwealth) within the VMS-prospective **geological trend of the Gambier Group rocks**, which also hosts the Rox project (20 Km northwest of Jervis) held by Kenorland Minerals Ltd., a successful project generator (TSX.V: KLD). Jervis Project is located approximately 80 km northwest of Vancouver, BC, and 11 km north of the community of Egmont on the Sunshine Coast; within the traditional territory of the **Shíshálh First Nation**. Mineral Claims Consultation Framework completed

Note: With the Mineral Claims Consultation Framework (MCCF) completed, one claim was granted to the Company on December 5, 2025, and the second claim on July 22, 2026, completing the MCCF for the whole Project.

Jervis Project - Coherent 2 Km Mineralized Anomaly Outlined Extending in a Broad Northwest–Southeast Trending Band (1993 Soil-Sampling Program)



Jervis Project — location and geological setting along the VMS-prospective Gambier Group trend.

Jervis Project is "Highly Prospective - Opportunity"

Prior Exploration Work as Required Failed to Apply a Modern VMS Exploration Model

Prior Exploration Work Only Targeted Limited Surface Showings

Prior work — open cuts and adits dating to the 1920s, roughly 1,371 m of drilling in the late 1960s and early 1970s, and rock/soil sampling with magnetic and VLF surveys in 1989 and 1993.

Award-Winning Team Will Explore and Advance Jervis Project Correctly as VMS Model

Use Modern Technology Designed for Targeting VMS-Style Mineralization

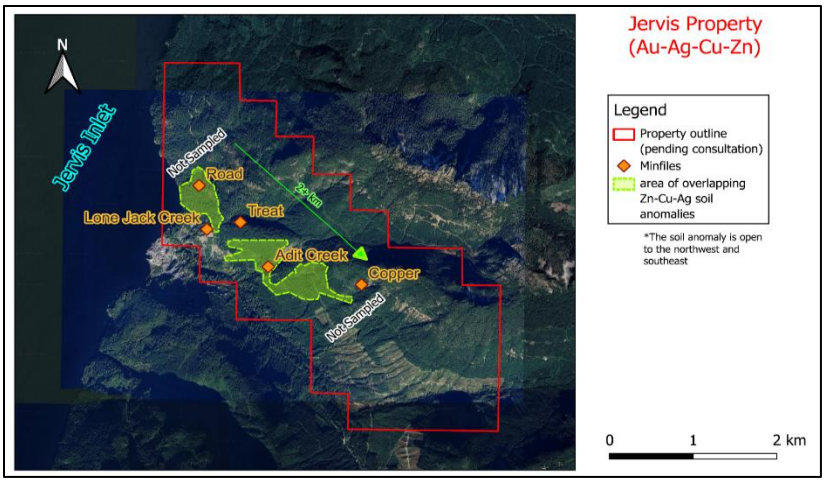
Future work — The Company's award-winning team (the "**Team**") will advance Jervis Project using modern exploration technology designed specifically for VMS-style mineralization, with drilling planned for Q1 – 2027 / Q2 - 2027 (See **Appendix 2.1** – Jervis Project for details)

See Next Page for Jervis Project Comparison to Britannia Mine

Jervis Sampling Highs Vs. Britannia Historical Production

METAL	JERVIS	BRITANNIA
	Sampling Highs	Avg. Production Grade
Copper (Cu)	1.92%	1.1%
Zinc (Zn)	24.9%	0.65%
Silver (Ag)	283 g/t (9.98 oz/t)	6.8 g/t
Gold (Au)	Reliable data not available	0.6 g/t

Britannia, in British Columbia, was once one of the world's largest copper mines and the largest in the British Commonwealth, producing 47.8 million tonnes over a ~70-year mine life (now a museum). Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Jervis Project.



Jervis Project 2 Km Anomaly - Identified

Click-Image View Video

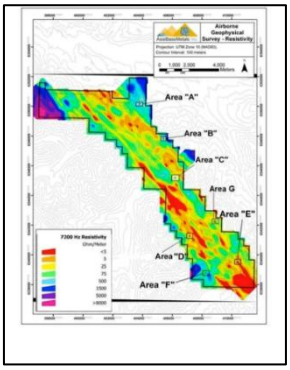
Click-Image View Video

The historic Britannia mine — once one of the largest copper producers in the world & largest in the British Commonwealth (now a museum)

Rox Project context. Rox is held by Kenorland Minerals, a successful project generator (TSX.V: KLD) whose notable shareholders include Sumitomo Metal Mining Co. Ltd. and John Tognetti, Chairman Emeritus of Haywood Securities.

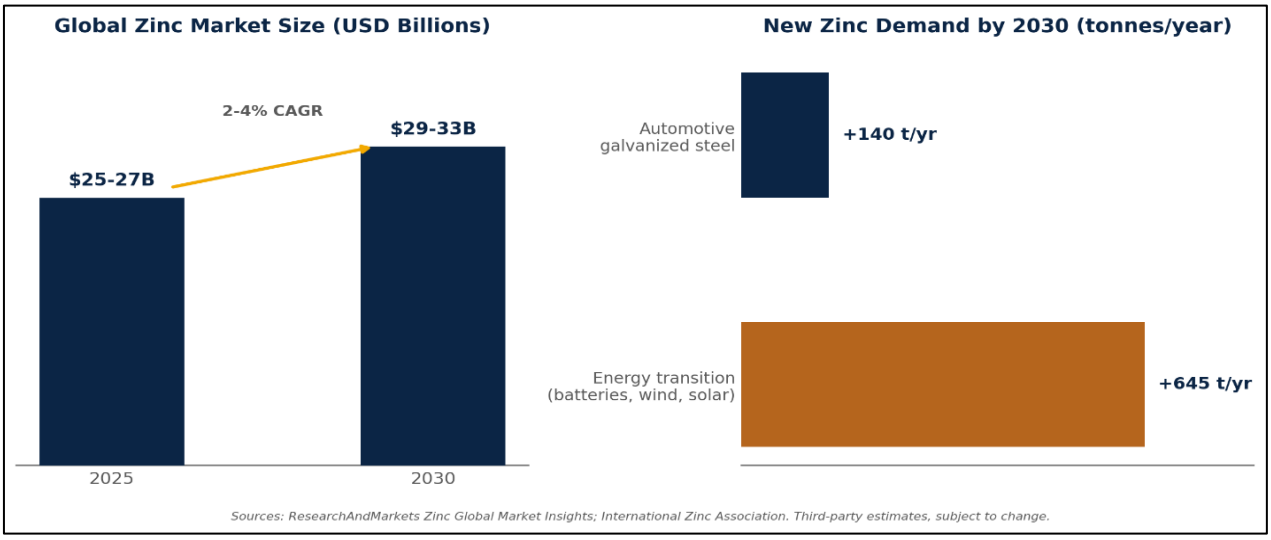
See Next Page for the Gnome Project

THE GNOME PROJECT

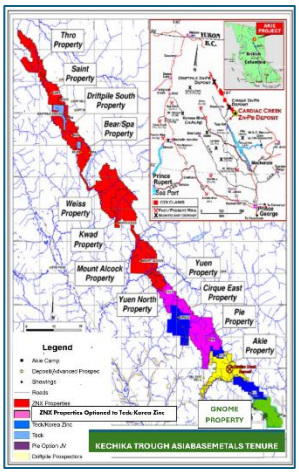


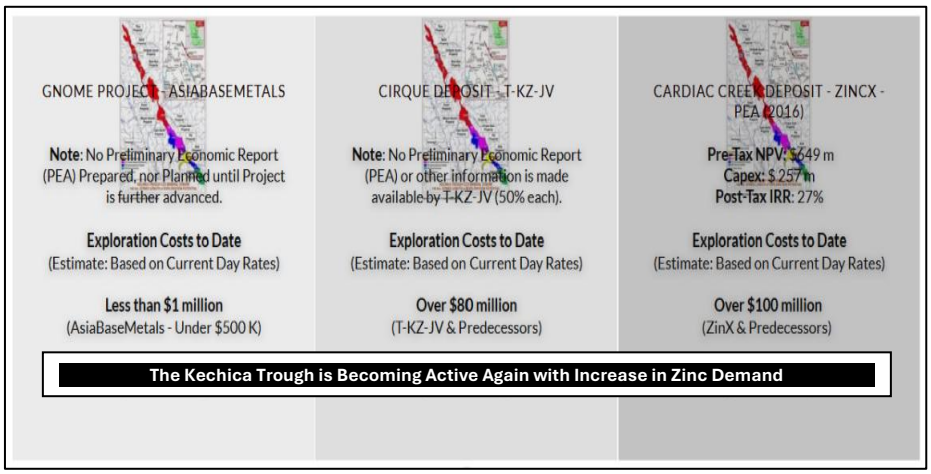
Zn / Co — 100% owned, ~1,800 hectares, British Columbia. Gnome is strategically located in the Kechika Trough of the regionally extensive Selwyn Basin, a district that hosts several significant deposits. It lies approximately 35 km southeast of the Cirque deposit (Teck / Korea Zinc joint venture, 50% each) and near ZincX Resources' Cardiac Creek deposit**.**

The Company plans to advance Gnome exploration prudently, guided by the permitting timeline for the granting of mining permits on the adjacent Cirque and Cardiac Creek projects.



Comparing Projects - In Gnome Project Area (Kechika Trough





Gnome Project claims (green) in the Kechika Trough, Selwyn Basin, British Columbia

Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Gnome Project. (See **Appendix 2.2** – Gnome Project for details)

COMPANY TEAM

Award-Winning Team with a Track Record – Committed & Invested

AsiaBaseMetals is led by an experienced management and technical team — management, directors, advisory board, and consultants — headed by Rajinder Chowdhry ("**Raj**"), CEO and Chairman. The team brings proven experience across the full mining lifecycle: discovery, capital raising, permitting, mine development, operations, and value creation. The **Team** includes a member recognized with the **2009 Thayer Lindsley Award** and the **2015 Colin Spence Award**, both for International Discovery, for contributions to Alaska's giant **Donlin Gold** deposit and high-grade **Bornite Copper** deposit. The team members are significant shareholders aligning their interests directly with shareholders. (see **Appendix 1** – Company Team for profiles)

Team Accomplishments

World-Class Discoveries

Smucker & Sun	Black Butte	Gahcho Kué	Kolwezi
VMS-Style	**Copper**	**Diamonds**	**Copper**
Alaska U.S.A. **Valhalla Metals Inc.**	Montana U.S.A. **Sandfire Resources America Inc.**	NWT Canada **Mountain Province Diamonds Inc.**	Congo DRC **America Mineral Fields Inc.**
Market Cap High	**Market Cap High**	**Market Cap High**	**Market Cap High**
2026	**2021**	**2011**	**1997**
$181 million	**$320 million**	**$550 million**	**$500 million**

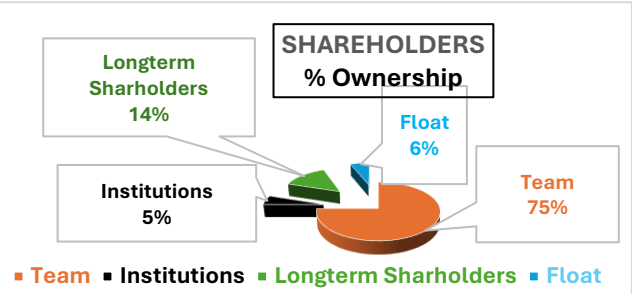
Our Team is Invested

Company's Award-Winning Team is Invested and Committed To Success

Team with a Proven Track-Record Are Significant Shareholders (75% of Issued Stock)

Experienced & Successful

- Discovering Deposits
- Permitting Projects
- Building Mines
- Operating Mines



Raj Chowdhry – CEO -is Now Focused Solely on AsiaBaseMetals

The Company is headed by **Rajinder Chowdhry** (Raj), CEO and Chairman. Having completed his guidance of both companies he co-founded alongside Rick Van Nieuwenhuyse (Sandfire Resources America Inc. – formerly Tintina Resources Inc.) and Valhalla Metals Inc. Raj is fully focused on AsiaBaseMetals.

PEER VALIDATION

Two companies Raj co-founded illustrate the path the team is pursuing again. Sandfire Resources America (market cap $220 million – as of June 11, 2026) completed its pre-feasibility study for the Black Butte Copper project (December 16, 2025) and has received final construction permits, advancing toward build-out. Valhalla Metals (market cap $181 million – as of June 11, 2026) announced its Smucker Project transaction with Teck American Inc. . (April 21, 2026) and closed an oversubscribed $15 million financing (June 1, 2026).

PLANNED FINANCING

Private placement Financing : Unit Financing - Each unit will likely consist of one common share plus one-half warrant. The private placement has not yet been announced - pending determination of final amount, pricing and terms by the Company.

Pricing: The Company intends to raise market awareness of its acquisition of the Jervis Project, renewed interest in zinc and activity in the Gnome project area, and its ongoing review of additional acquisition opportunities across the Americas. Management believes that, as the market recognizes the potential of the Jervis Project, the Gnome Project, and the Company's broader acquisition strategy, the Company will be better positioned to announce Private Placement at a favourable price and minimize dilution.

Company Will Announce the Financing Pursuant to the Rules Of TSX.V
Upon the Market Becoming Fully Informed - Based on The Market Price

In management's judgement the financing will likely be non-brokered, and participants will qualify only if they are accredited investors. Investors should verify accredited-investor rules with their financial advisor (see **Appendix 8** for assistance).

USE OF PROCEEDS

- Exploration programs at the Jervis Project, including drilling (Q1 - 2027 / .Q2 - 2027)
- Review and acquisition of additional mineral projects across the Americas (Canada, USA, Mexico, Argentina, Chile), several at an advanced stage of negotiation.
- Working capital and general corporate purposes.

INVESTMENT HIGHLIGHTS

- **High-grade VMS exposure.** Jervis shows favourable geological indicators and historical assays consistent with polymetallic sulphide systems.
- **Leverage to the copper and base-metals cycle.** Positioned for strengthening demand for copper, zinc, and associated metals.
- **Execution-focused management.** Proven across discovery, financing, permitting, and development.

- **Disciplined capital structure.** Limited dilution through the downturn enhances leverage to recovery.
- **Strong insider ownership.** Alignment between management, board, and shareholders.
- **Near-term catalysts.** Jervis drilling (Q1 20267, potential acquisitions, and financing execution.
- **Peer validation.** Recent Sandfire and Valhalla milestones point to improved access to capital and renewed sector interest.

COMPANY HISTORY & CAPITAL STRUCTURE

AsiaBaseMetals was established as a spin-out company (Spin-Co) through a plan of arrangement undertaken by Sandfire Resources America Inc. (name changed from Tintina Resources Inc.in 2018) under Raj Chowdhry, who served as founding CEO and Co-Chairman alongside Rick Van Nieuwenhuyse. Tintina was later renamed Sandfire Resources America Inc. (2018).

SHARE CAPITAL (AS OF: SEPTEMBER 30, 2026) Details – Appendix 3

Listed on TSX.V (symbol: ABZ). Regulatory filings on SEDAR+

Common shares (issued & outstanding)	**50,562,871**
Stock options outstanding Average Exercise Price $0.20/Share	3,125,000
Warrants outstanding Average Exercise Price $0.14/Share	2,712,143
Fully diluted shares	**56,400,014**

The Company subsequently completed its own plan of arrangement in 2020, creating three new companies for shareholders of record.

Mantra Exploration Inc. (MEI)	Mantra 2 Real Estate Inc. (M2R)	Mantra Pharma Inc. (MPh)

Note: The three companies intend to seek a listing on a Stock Exchange (Likely CSE or TSX.V)

LOOKING FORWARD

The mining sector has emerged from its decade-long downturn. With the senior market recovery underway and momentum now returning to junior exploration, the Company is well positioned to advance Jervis, progress Gnome in step with regional permitting, pursue

attractively priced acquisitions across the Americas, and continue strengthening the **Team** — building and enhancing shareholder value while minimizing shareholder dilution.

MINING IS A HIGH-RISK HIGH REWARD BUSINESS.

The Company Manages Risk Through a Disciplined, Experienced Team And by Diversifying Across Multiple Prospective Projects

Note : Appendices Provided - See Next-Page

Lastly, with the Company having embarked on its new journey to capitalize on the junior exploration mining sector-upturn, the Company is considering a name change to better reflect its future and brand. Once, decided, the Company will announce its decision via a news release.

On behalf of the Company and personally, I thank you for your continued support.

Regards,

Raj Chowdhry
CEO & Chairman - AsiaBaseMetals Inc.
E-Mail: contact@FuturaCapitalLtd.com

Join Us & Participate - Let's Seize the Immense Opportunity for Success Together

Cautionary Disclaimer & Forward-Looking Statements

THIS IS A CONDENSED SUMMARY. THE COMPLETE LEGAL INFORMATION AND CAUTIONARY DISCLAIMER IS AVAILABLE IN THE COMPANY'S DOCUMENT LIBRARY AND ON ITS WEBSITE, AND FORMS PART OF THIS CEO & CHAIRMAN'S MESSAGE.

Forward-looking statements. This update contains forward-looking information within the meaning of Canadian securities laws — including statements about asset acquisitions, financing and use of proceeds, exploration and development plans, and potential mineralization. Such statements are not guarantees; actual results may differ materially due to risks including failure to obtain exchange or regulatory approvals, failure to raise funds on the proposed terms or at all, mineral-exploration risk, commodity-price and currency fluctuations, permitting and environmental requirements, and other factors. Readers should not place undue reliance on forward-looking statements. The Company disclaims any obligation to update them except as required by law.

Technical information. Mr. Helgi Sigurgeirson, a consultant to the Company, is a Qualified Person under National Instrument 43-101 and has reviewed and approved the scientific and technical information herein. Historical results referenced are non-compliant with NI 43-101; a qualified person has not done sufficient work to classify them as current mineral resources or reserves, and they are not treated as such. Information on adjacent or nearby properties is not necessarily indicative of mineralization on the Company's projects.

Notice. Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this material. This material does not represent an offer or recommendation to buy or sell securities and is not a solicitation for financing.

APPENDICES

Summarized supporting information referenced in the CEO & Chairman's Corporate Update.

APPENDIX 1 Company Team
APPENDIX 2-1 Jervis Project
APPENDIX 2-2 Gnome Project
APPENDIX 3 Share Capital Structure **Reporting & Trading Status**
APPENDIX 4 Company History
APPENDIX 5 Mining Sector Bull Market
APPENDIX 6 Analysts, Mining-Sector Leaders & Publications
APPENDIX 7 Use of Planned Financing Proceeds
APPENDIX 8 Accredited Investors

NOTE: The Legal Information & Cautionary Disclaimer *Covering the Appendices appears in the main body of this document (see Previous Page Above).*

APPENDIX 1 — COMPANY TEAM

An award-winning team with a proven track record — and significant shareholders.

AsiaBaseMetals is led by an experienced management and technical team under Rajinder Chowdhry ("Raj"), CEO and Chairman. The team has demonstrated success across the full mining lifecycle; discovery, capital raising, permitting, mine development, operations, and value creation. Members of the team are significant shareholders (75% of outstanding stock), aligning their interests with those of all shareholders. Full profiles are available on the Company's website.

BOARD OF DIRECTORS

Name	Role
Rajinder Chowdhry (Raj)	Executive Chairman; CEO & President; Audit & Compensation Committee
Henry Park (Henry)	Director (Independent); Audit & Compensation Committee
Terrylene Penstock (Terry)	Director; Chief Financial Officer
Bruce Bragagnolo (Bruce)	Director (Independent); Audit Committee

MANAGEMENT

Name	Role
Rajinder Chowdhry (Raj)	Executive Chairman; CEO & President; Audit & Compensation Committee
Terrylene Penstock (Terry)	Director; Chief Financial Officer

See Next Page for Advisory Board Members

ADVISORY BOARD

Name	Role
Andrew Bowering (Andy)	Advisory Board Member
Joe Piekenbrock (Joe)	Advisory Board Member
Bob Jacko (Bob)	Advisory Board Member
Sorin Posescu (Sorin)	Advisory Board Member
Yuvraj S. Solanki (Yuvraj)	Advisory Board Member
Akbar Hassanally (Akbar)	Advisory Board Member
Paul Gibbons (Paul)	Advisory Board Member

APPENDIX 2-1 — JERVIS PROJECT

We are in the "Right Area" for the "Right Reasons" and at the "Right Time."

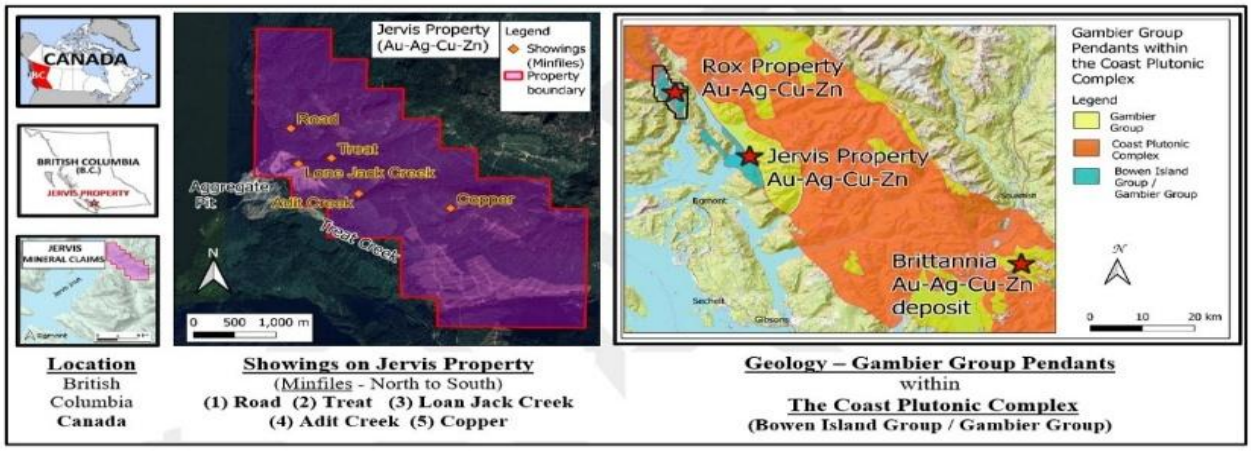
Jervis Project - VMS-style — Cu, Zn, Ag, Au — 100% owned, 1,000 hectares, British Columbia, Canada. The Project having a 2 Km identified anomaly sits 55 Km northwest on trend of the Britannia Mine (once the largest copper producer in the British Commonwealth) within the VMS-prospective geological trend of the Gambier Group rocks, which also hosts the Rox project (20 Km northwest of Jervis) held by Kenorland Minerals Ltd., a successful project generator (TSX.V: KLD). Jervis Project is located approximately 80 km northwest of Vancouver, BC, and 11 km north of the community of Egmont on the Sunshine Coast; within the traditional territory of the Shíshálh First Nation. Mineral Claims Consultation Framework completed

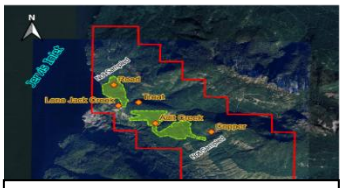
Note: With the Mineral Claims Consultation Framework (MCCF) completed, one claim was granted to the Company in 2025 and the second claim on July 22, 2026, completing the MCCF for the whole Project.

A Strong, Coherent 2 km Anomaly Identified/Outlined

Exploration work programs conducted in 1989 and 1993 which included rock and soil sampling, plus magnetic (MAG) and very-low-frequency electromagnetic (VLF) surveys highlighted the potential for Britannia-style mineralization. A coherent 2 km mineralized anomaly was outlined by these programs, extending in a broad northwest–southeast trending band, sampling highs reached 1.92% Cu, 24.9% Zn, and 9.98 oz/t Ag (283 g/t), with gold also present.

Jervis Project — location and geological setting along the VMS-prospective Gambier Group trend.





Jervis Project
2 Km Anomaly

The historic Britannia mine — once the largest copper producer in the British Commonwealth, now a museum

AWARD-WINNING TEAM WILL ADVANCE/EXPLORE JERVIS PROJECT

USE MODERN TECHNOLOGY DESIGNED FOR TARGETING VMS-STYLE MINERALIZATION

Using Modern Technology Specifically Designed for Targeting VMS-Style Mineralization

JERVIS SAMPLING HIGHS VS. BRITANNIA HISTORICAL PRODUCTION

METAL	JERVIS Sampling Highs	BRITANNIA Avg. Production Grade
Copper (Cu)	1.92%	1.1%
Zinc (Zn)	24.9%	0.65%
Silver (Ag)	283 g/t (9.98 oz/t)	6.8 g/t
Gold (Au)	No reliable data	0.6 g/t

Britannia, in British Columbia, was once one of the world's largest copper mines and the largest in the British Commonwealth, producing 47.8 million tonnes over a ~70-year mine life (now a museum). Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Jervis Project.

Exploration History

Prior work — The Jervis Project has a long exploration history, with open cuts and adits dating back to the 1920s. Approximately 1,371 m of drilling (Kidlark & Yacoub, 1989) was completed in the late 1960s and early 1970s. But this work was focused on limited surface showings without applying a VMS exploration model.

Subsequent programs, including rock and soil sampling, plus magnetic (MAG) and very-low-frequency electromagnetic (VLF) surveys in 1989 and 1993 — highlighted the potential for Britannia-style mineralization. A coherent 2 km mineralized anomaly was outlined by these programs , extending in a broad northwest–southeast trending band.

Crucially - Earlier Programs Did Not Prioritize Stratigraphic Analysis That Is Essential for Effective VMS Targeting.

Jervis Project Presentation

Video Highlighted from Company Website

Raj Chowdhry stated: *"Exploration previously conducted and publicly disclosed on the Jervis property likely represents an investment of approximately $750,000 to $1,000,000 in today's dollars. Combined with the rock and soil sampling, plus magnetic (MAG) and very-low-frequency electromagnetic (VLF) surveys in 1989 and 1993 which outlined a 2 km anomaly showing promising historical sampling highs of 1.92% Cu, 9.98 oz/t Ag, and 24.9% Zn, the Jervis acquisition offers the Company substantial value — an ideal way to begin capitalizing on the junior mining-sector upturn and to continue building shareholder value."*

Rox Project context. Rox is held by Kenorland Minerals, a successful project generator (TSX.V: KLD) whose notable shareholders include Sumitomo Metal Mining Co. Ltd. and John Tognetti, Chairman Emeritus of Haywood Securities.

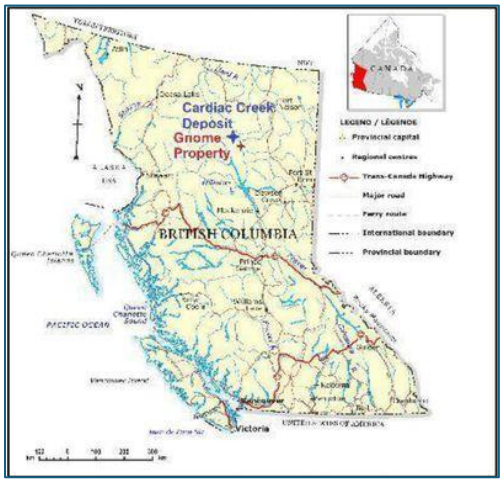
See Next Page for the Appendix 2.2 Gnome Project

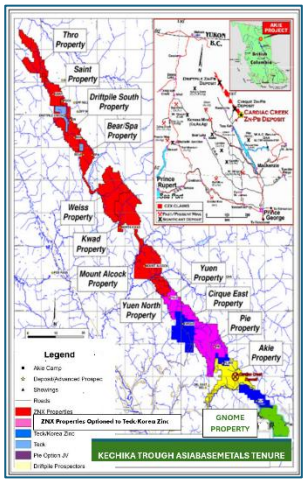
APPENDIX 2-2 — GNOME PROJECT

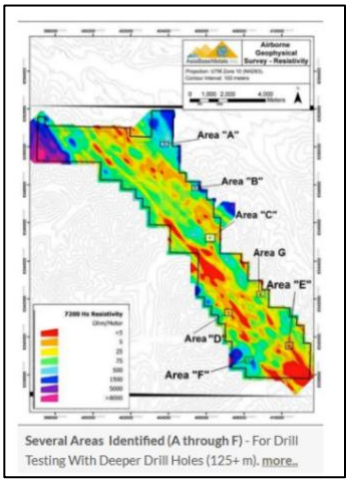
Strategically located in the Kechika Trough of the regionally extensive Selwyn Basin.

The Gnome Project (Zn / Co; 100% owned, acquired in 2008 and currently held) comprises approximately 1,800 hectares of contiguous claims in the Kechika Trough of the Paleozoic Selwyn Basin, British Columbia — a district that hosts several significant deposits. The project lies approximately 35 km southeast of the Cirque deposit (Teck Resources / Korea Zinc joint venture, 50% each) and near ZincX Resources' Cardiac Creek deposit.

The Company plans to advance Gnome exploration prudently — including deeper drilling — guided by market conditions and the permitting timeline for the granting of mining permits on the adjacent Cirque and Cardiac Creek projects

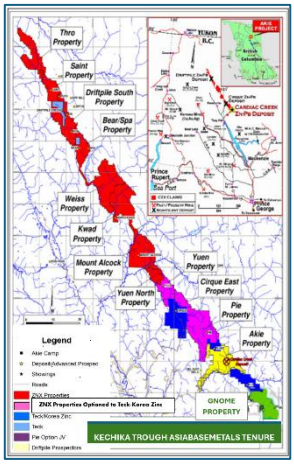


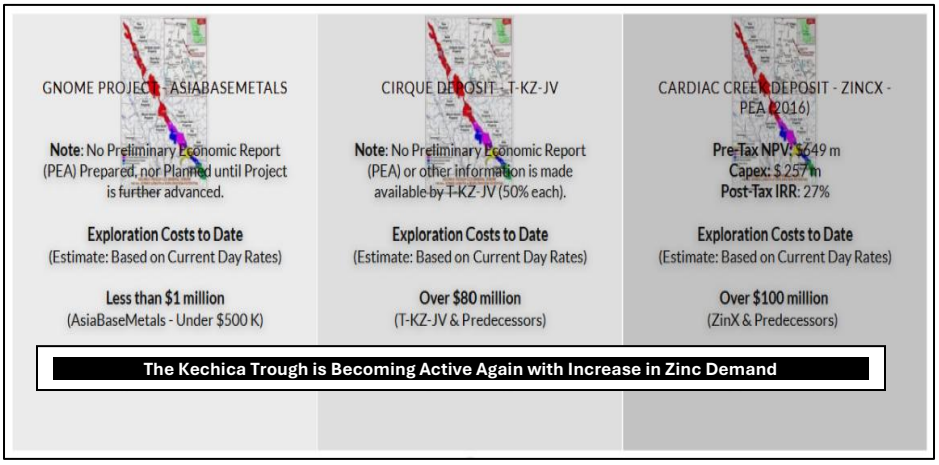




Gnome Project location in the Kechika Trough, British Columbia

Comparing Projects - In Gnome Project Area (Kechika Trough





Gnome Project claims (green) in the Kechika Trough, Selwyn Basin, British Columbia.
Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Gnome Project.

APPENDIX 3 — SHARE CAPITAL STRUCTURE REPORTING & TRADING STATUS

AsiaBaseMetals Inc. was incorporated under the laws of British Columbia and became an independent publicly reporting company upon completion of a court-approved statutory plan of arrangement undertaken by Sandfire Resources America Inc. (formerly Tintina Resources Inc., renamed February 2, 2018), with the approval of the TSX Venture Exchange and the British Columbia courts.

Share Capital (as of September 30, 2026)

Common shares (issued & outstanding)	**50,562,871**
Stock options outstanding	3,125,000
Warrants outstanding	2,712,143
Fully diluted shares	**56,400,014**

Listed on **TSX.V** (symbol: **ABZ**). Regulatory filings on **SEDAR+**

Stock options outstanding

- 2,475,000 expiring March 30, 2028 — CAD $0.20 per share
- 400,000 expiring November 2, 2028 — CAD $0.20 per share
- 250,000 expiring January 31, 2029 — CAD $0.20 per share

Total 3,125,000 options (CAD $625,000 upon full exercise).

Warrants outstanding

- 2,712,143 expiring April 26, 2027 — CAD $0.14 per share

Total 2,712,143 warrants (CAD $379,700 upon full exercise).

Reporting & trading status

Directory	Entity
Listing	**TSX Venture Exchange** — Trading Symbol: **ABZ**
Regulatory filings	**SEDAR+**
Canadian counsel	**DuMoulin Black LLP**
U.S. counsel	**Dorsey & Whitney LLP**
Transfer agent	**Computershare**
Auditors	**Manning Elliott LLP**

APPENDIX 4 — COMPANY HISTORY

Company created through a plan of arrangement — a second-generation company for shareholders, which in turn then created three more. — third generation companies

AsiaBaseMetals Inc. was established in 2009 as a spin-out company ("Spin-Co") under the guidance of Raj Chowdhry, then founding CEO and Co-Chairman — alongside Rick Van Nieuwenhuyse — of Tintina Resources Inc. Tintina was renamed Sandfire Resources America Inc. (TSX.V: SFR) effective February 2, 2018. AsiaBaseMetals became an independent publicly reporting company pursuant to the completion of that plan of arrangement.

AsiaBaseMetals' Own Plan of Arrangement (2020)

In September 2020, AsiaBaseMetals completed its own court-approved statutory plan of arrangement under the Business Corporations Act (British Columbia), with the approval of the TSX Venture Exchange and the British Columbia courts, creating three new independent publicly reporting companies for the benefit of all shareholders of record:

Mantra Exploration Inc. (MEI)	Mantra 2 Real Estate Inc. (M2R)	Mantra Pharma Inc. (MPh)

Note: The three companies intend to seek a listing on a Stock Exchange (Likely CSE or TSX.V)
t

MANTRA EXPLORATION INC. — Value Driven Projects

MANTRA 2 REAL ESTATE INC. — THE KEYSTONE OF WEALTH

MANTRA PHARMA INC. — Better Health Worldwide

Shareholders of AsiaBaseMetals as of the record date received one common share in each of the three Mantra companies. Upon completion, each ceased to be a wholly owned subsidiary and became an independent publicly reporting company, with each seeking a stock-exchange listing.

See Next Page for the Appendix 5 – Mining Sector Bull Market

APPENDIX 5 — MINING SECTOR BULL MARKET

Rising demand meets constrained supply — the setting for a sustained sector upturn.

After a decade-long downturn, the senior mining-sector upturn began in 2025 and the junior-exploration upturn arrived in 2026. Together, current and foreseeable market conditions point toward a significant mining-sector bull market. The drivers below underpin that view.

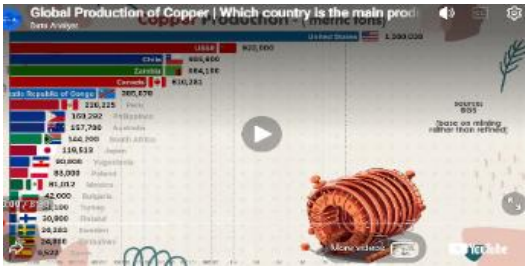
Demand Drivers

- **Population growth.** World population of roughly 8.10 billion in 2026 is projected to reach about 9.74 billion by 2050, led by India and China.
- **Middle-class growth.** A rapidly expanding global middle class — with Asia holding the majority — increases demand for mineral resources, again led by India and China, projected to be among the largest economies by 2050.
- **Developed-country infrastructure.** High demand to replace aging infrastructure, in some cases nearly a century old.
- **Developing-country urbanization.** Rising urbanization and middle-class growth across China, India, Indonesia, Africa, and South America.
- **Tariffs and trade.** Tariff and trade pressures on the cross-border movement of commodities add to demand dynamics.

Supply Constraints

- **Lack of discoveries.** A shortage of new mineral discoveries over the past half-century — and especially over the last decade of the downturn — driven by reduced exploration.
- **Long lead times and permitting.** The multi-year lead-time to build a mine today, compounded by increasingly stringent environmental and permitting requirements worldwide, makes supply difficult to replace.

Mining Sector Bull Marlet Has Commenced



Click Image - View Video

Production of Copper by Countries Continues to Change

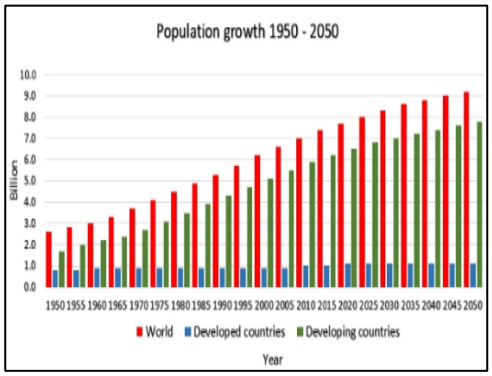
Changing Dynamics World Order & Trade

Contributing Factors Driving Demand for Upcoming Biggest Market Sector Bull Market

Global Population Growth

Growth Lead by India & China

Two Largest Economies by 2050



Click on Image - View Larger Image

Global Middle-Class Growth

Growth Lead by India & China

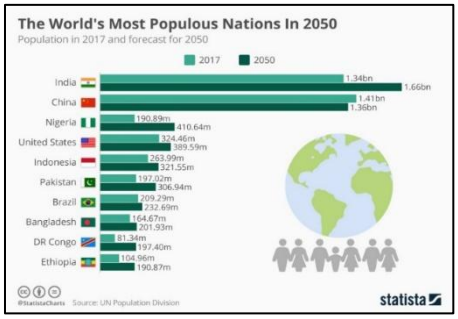
Two Largest Economies by 2050

Click on Image - View Larger Image

Population Growth by Country

Growth Lead by India & China

Two Largest Economies by 2050



Click on Image - View Larger Image

Asia to Have Majority of Middle-Class

Growth Lead by India & China

Two Largest Economies by 2050

World Population2026:	**8.10B**
World Population 2050:	**9.74 B**

Middle-Class Population Increases Mineral Resource Demand

Supply of Commodities Being Depleted Becoming More Difficult to Replace

Especially with Environmental & Permitting Issues

E-Mail: contact@asiabasemetals.com AsiaBaseMetals Inc. Website: www.asiabasemetals.com

Demand from Growing Population

Demand for Limestone and related products is growing immensely due to the global growing population growing steadily over the years.

Lack of Discoveries

There is a lack of discoveries for minerals including Limestone resulting from lack of Exploration (for over (1/2 century), especially in the last decade (during Mining-Sector's Decade-Long Downturn).

Demand From Developed Countries

Developed countries need to replace old infrastructure. (Old infrastructure is almost a century old).

Demand From Developing Countries

Developing countries have increased demand due to urbanization of population and general growth of the middle-class population. (Countries like (China, India, Indonesia and the continents of Africa and South America).

Demand Due to Tariff & Trade-Wars

Tariffs are causing supply chain issues and possible trade wars, causing supply and fulfillment issues, especially when demand from growing population is increasing.

Lead Time To Build Mines/Sentiment

Lead Time Required to build a mine today, especially with high stringent environmental permitting issues being implemented (around the world) will continue to restrict supply in the future.

APPENDIX 6 — ANALYSTS, MINING-SECTOR LEADERS & PUBLICATIONS

Industry leaders broadly expect the copper bull market to become the bull market of the century within the next five years, citing rising demand and tightening supply.

The Company's website features the following third-party presentations and commentary (videos and articles). These are provided for information only; the Company is not responsible for content on external sites.

- **Robert Friedland** — Massive Copper Shortage
- **Rob McEwen** — on copper's Rally
- **Mike Henry** (CEO, BHP) — AI Boom Boosts Copper
- **Jay Martin / Rick Rule** — Copper Crisis
- **Why Copper is the New Gold** — Why Copper Demand is Skyrocketing
- **Copper — the New Gold**: Copper is Much Bigger
- **Copper is the New Oil** — Powering the Future

Additional reference videos on the website include the history of the Britannia mine, copper production by country over time, and world population change over time.

Building Copper Co. Raj Chowdhry - CEO.

Why Copper Is the New Gold

Copper – New Gold Copper is Much Bigger

Copper Crisis Jay Martin/Rick Rule

Copper is the New Oil Powering Future

Copper's Rally Rob McEwen

Massive Copper Shortage Robert Friedland

AI Boom Boosts Copper Mike Henry BHP-CEO

APPENDIX 7 — USE OF PLANNED FINANCING PROCEEDS

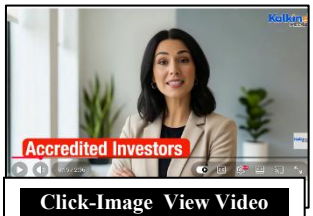
Proceeds of the planned financing are expected to be applied as follows:

- **Jervis Project exploration.** Exploration programs at the highly prospective Jervis Project, including drilling commencing in Q4 – 2026 / Q1 - 2027
- **Additional acquisitions.** Review and acquisition of additional mineral projects across the Americas (Canada, U.S.A., Mexico, Argentina, Chile), with several negotiations at advanced stages — for both early-stage and advanced-resource assets.
- **Working capital.** Administrative expenditures, working capital, and general corporate purposes.

The Company will provide further detail on exploration programs upon completion of detailed exploration planning.

APPENDIX 8 — ACCREDITED INVESTORS

In management's judgement, the planned financing will likely be non-brokered, and participants will qualify only if they are accredited investors (an "Accredited Investor"). The Company's website provides an informational video explaining accredited-investor status.



Click-Image View Video

Important: accredited-investor rules vary by jurisdiction and change over time. Prospective participants should verify their status and the applicable rules with their own financial advisor. This material is not a solicitation for financing.