

(Effective as of: June 3, 2026)

CAUTIONARY NOTE This document is subject to “**Cautionary Disclaimer**” (see Legal Information & Cautionary Disclaimer heading (**After Appendix – 7**)). Pursuant to Regulatory Rules, I hereby inform you that my thoughts, opinions and statements which I'll share with you may be considered forward-looking statements. As such, I request that you read and acknowledge the “**Cautionary Disclaimer**”, which is also provided in the [document library](#) of Company’s [website](#)



Rajinder
Chowdhry (Raj)
Chairman & CEO

It is my pleasure to share messages with you, our valued shareholders, investors, and visiting guests on the Company’s website, from time to time.

This Message Provides a Corporate Update of Company’s Activities Including Activities Highlighted Below

- **Upcoming Planned Financing** (the “**Planned Financing**”). **Not Yet Announced**.
- **Advancement of Recently Acquired) Jervis Project** (the “**Project**” ([News Release – Dec 5, 2025](#)), including drilling by 3rd Qtr. 2026
- **Maintenance of Other Existing Projects** (Gnome Project). **Cobalt & Zinc**
- **Review and Acquisition of Additional Projects in the Americas**
Canada, U.S.A. Mexico, Argentina, Chile.
- **Funding of Corporate Expenses and General Working Capital.**

CORPORATE UPDATE

Planned Financing

Up to CDN \$ 2,000,000/-

NOTE: Planned Financing - Not Yet Announced

To Fund Jervis Project Exploration, Project Reviews / Acquisitions,
Corporate Expenditures and Working Capital.

****TBA Units at \$ TBA / Unit (1 Share & ½ Warrant ^{TBA Month Life}) / One Full WRNT Exercisable @ \$ TBA per Share**

**** Note: Details have not yet been finalized nor announced (“TBA”)**

Upon reviewing the information provided below, I believe you will agree that an investment in the Company aligns well with your investment focus. Especially now that the Company has commenced to seize and capitalize on the upturn in the mining sector now showing clear signs of renewed strength.

AsiaBaseMetals, a spin-out company (“**Spin-Co**”) as fully outlined under the heading Company History (Appendix – 3), formed under my ([Raj Chowdhry](#)) guidance (2009) as the founding CEO and Co-Chairman alongside [Rick Van Nieuwenhuysse](#) of both [Sandfire Resources America Inc.](#) (“**Sandfire**” – [TSX.V: SFR](#) - name change from [Tintina Resources Inc.](#)- 2018)) and [Valhalla Metals Inc.](#) (“**Valhalla**” – [TSX.V:VMXX](#)); prior to my departure from my roles. I resigned from the Valhalla Board (May 2, 2025) with Valhalla having previously completed the asset acquisitions in Alaska, USA, with concurrent financing of \$ 8 million by [Marubeni Corp.](#) at \$0.50/share, (September 26, 2022), enabling me to devote my full focus on [AsiaBaseMetals](#).

Since then:

- **Sandfire** (Market-Cap Approx: \$225 million – as of Jun3, 2026) completed its pre-feasibility study for *Black Butte Copper* project (December 16, 2025) and has received final construction permits, advancing toward build-out.
- **Valhalla** (Market-Cap Approx: \$220 million – as of June 3, 2026) recently announced its transaction with Teck American Incorporated, a subsidiary of Teck Resources Limited ("**Teck**") on the Smucker Project (April 21, 2026), followed by an upsized \$12.5 million financing (May 4, 2026). The oversubscribed financing of \$15 million is now closed (June 1, 2026).

AsiaBaseMetals Has Commenced to Seize and Capitalize on Mining Sector Upturn
Mining Sector Upturn Has Arrived

AsiaBaseMetals minimized unnecessary shareholder dilution by minimizing expenditures throughout the last decade and patiently awaited the renewed mining sector market upturn, especially in the junior mining sector. With the renewed mining sector market, especially the junior mining sector now showing clear signs of renewed strength, AsiaBaseMetals has commenced to seize and capitalize on this cycle.

AsiaBaseMetals Has World-Class Award Winning Team

The Company has a world-class award-winning team (the "**Team**" – profiles provided in **Appendix - 1**) with a strong track record of success (outlined on page 5) and a portfolio of highly prospective mineral projects (noted below – **Appendix - 2**). The Company is also pursuing additional advanced-stage project acquisitions across the Americas, including Canada, the United States, Mexico, Argentina, and Chile, with several reviews and negotiations already at an advanced stage.

AsiaBaseMetals Has Highly Prospective Mineral Projects Portfolio

Jervis Project VMS-style
copper, gold, silver, and zinc.
Details – Appendix-1

Gnome Project
zinc and cobalt.
Details – Appendix-2

Company Pursuing Additional Advanced-Stage Project Acquisitions Across the Americas

AsiaBaseMetals Inc. Has Seized the Renewed Mining Sector Opportunity
Mining Sector Market for Junior Exploration Companies Has Now Arrived

Chairman & CEO Presentation

Video Highlighted from Company Website



NOTE: This is not a solicitation for financing by Company - also noted in the Company's disclosed materials.

Note: Video on Jervis Project Provided in Appendix 2 - 1

Raj Chowdhry, CEO, stated “With [AsiaBaseMetals](#) acquiring the [Jervis Project](#) (**Appendix – 2**) in December 2025, [Sandfire](#) receiving final permits to build the fully permitted [Black Butte Copper](#) mine, and [Valhalla](#) completing its Smucker Project transaction with Teck and its upsized \$15 million financing on [June 1, 2026](#), the time has come for me to continue to focus exclusively on AsiaBaseMetals and ensure the Company captures the renewed opportunity in the mining sector as well.”

The Mining-Sector Upturn for senior resource companies (the “[Sr-Mining-Sector Upturn](#)”) having commenced in [2025](#), the Mining-Sector Upturn for Junior-Explorers (the “[Jr-Mining-Sector Upturn](#)”) has finally commenced/arrived in [2026](#) as expected/forecasted and now gaining momentum.

[AsiaBaseMetals Inc.](#), backed by a [world-class award-winning team](#), (Profiles - **Appendix – 1**) successfully minimized unnecessary dilution (“[Dilution Minimization](#)”) during the more than decade-long mining sector downturn (the “[Decade Long Mining Sector Downturn](#)”). With the mining-sector upturn (the “[Mining-Sector Upturn](#)”) now underway and building toward a bull market (the “[Mining-Sector Bull-Market](#)”), particularly in copper (the “[Copper Bull-Market](#)”), the Company acquired the highly prospective [Jervis Project](#) in December 2025.

The [Copper Bull Market](#) is expected to become the bull market of the century within the next five years. [Industry leaders broadly support this view](#), citing [rising demand and tightening supply](#).

Featured Videos - Industry Leaders

(Highlights from: **Appendix – 6**)

Massive Copper Shortage

Robert Friedland



Click On -Image Above to View Video

Copper Crisis

Jay Martin/Rick Rule



Click On -Image Above to View Video

Featured - Contributing Factors

(Highlights from: **Appendix – 6**)

Demand from Growing Population

Historical Population Growth by Year



Click On -Image Above to View Video

Lack Of Discoveries

Due to Lack of Exploration

Mining Industry Needs To

EXPLORE

**Hence - Mining Sector Market for
Junior Exploration Companies
Has Now Arrived**

Click On -Image Above to View Video

Jervis Project - Featured

Acquisition: December 2025

Project Highlights from Details Provided on [Appendix -2-1](#)

Jervis Project is Highly Prospective VMS Project with Promising Results

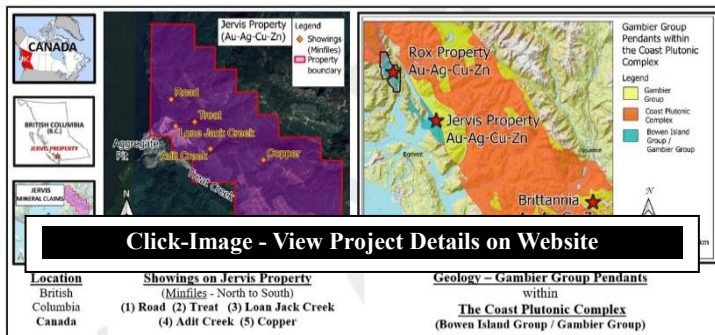
Jervis Project on Trend (55 Km – NW) of Britannia Mine within Gambier Group Rocks

Jervis Project (VMS-Style - Cu, Zn, Ag, Au - 100% owned), a highly prospective project with a 2 km identified anomaly has promising exceptional/high results (highlights shown below). The Project is ideally located within/along the VMS-prospective geological trend of the [Gambier Group Rocks](#) hosting both the [Britannia mine](#) (now a museum) and the [Rox project](#) held by [Kenorland Minerals Ltd.](#) (“Kenorland” – [TSX.V: KLD](#)).

The Odds for Finding an Economic Deposit Increase 10-Fold Along Trend of Existing Mines

Statistically, when Exploring Highly Prospective Property on Trend of an Existing Mine

Sampling Highs: (Two Km Anomaly) 1.92% Cu, 24.9% Zn, 9.98 oz/t Ag^(283 gt) & Au*



Britannia Mine



- Once one of the [Largest Producers of Copper in the World](#) & the [Largest Copper Producer in the British Commonwealth](#) (Deposit/Mine Life 70 Years**)

Award-winning Team will Advance Jervis Project

Using Modern Exploration Technology Specifically Designed for Targeting VMS-Style Mineralization

Jervis Project

Sampling Results Ranging Up to Highs

- (Cu) 1.92% copper
- (Zn) 24.9% zinc
- (Ag) 9.98 oz/ per tonne (oz/t)^{283 g/t} silver
- (Au) N/A gold Reliable Data N/A

Britannia Deposit/Mine

Mine-Life: 70 Years 47.8 million tonnes

- (Cu) 1.1% copper
- (Zn) 0.65% zinc
- (Ag) 6.8 grams/per tonne (“g/t”) silver
- (Au) 0.6 g/t gold

Note: Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization that may be hosted on the Jervis Project

- **Britannia Mine** - once one of the biggest copper mines in the world and the largest in the British Commonwealth produced an average of 1.1% Cu, 0.6% Zn, 6.8 g/tonne Ag and 0.6 g/tonne Au over its mine-life of 70 years.
- **Rox project** - held by [Kenorland Minerals](#), a successful project generator company (TSX.V: KLD), a company that has notable shareholders, as noted below.
 - John Tognetti, Chairman Emeritus of Haywood Securities
 - Sumitomo Metal Mining Co. Ltd.
 - Zach Flood (CEO)

Use of Financing Proceeds

The Proceeds of the Financing will be used as follows:

- Exploration programs - highly prospective Jervis Project (including drilling by 3rd Otr. 2026)
- Review and acquisition of additional mineral projects - with several negotiations at advanced stages for projects in the Americas (Canada, U.S.A., Mexico, Argentina, Chile)
- Administrative expenditures and working capital

Raj Chowdhry stated “The Company’s acquisition of the highly prospective Jervis Project located within/along the VMS-prospective geological trend of the Gambier Group Rocks hosting both the Britannia mine and the Rox project held by Kenorland Minerals a highly successful project generator company is just the beginning; additional planned acquisitions in the Americas will soon follow. The Company’s world-class award-winning team looks forward to once again building another advanced exploration company similar to Valhalla Metals and a soon to be copper producer (fully permitted) similar to Sandfire Resources America.”

Looking Forward to Additional Project Acquisitions in the Americas

VMS- Style Projects Currently Under Review in Americas for Further Acquisitions
Canada, United States of America, Mexico, Argentina, Chile

Company’s Award-Winning Team has Consistent Successful Track Record

Team Members – Profiles Provided on **Schedule -1**

TEAM is Invested & Committed to Success

Award Winning Team

Team’ Has A Proven Record

Discovering, Permitting, Building & Operating Mines

Team Has Successful Track Record

World-Class Discoveries by a Proven Team

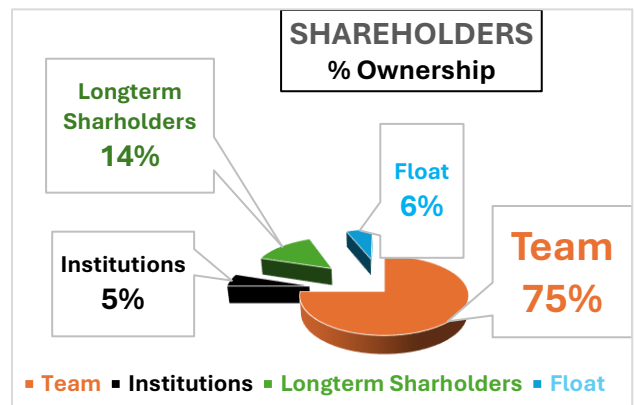
↓
Black Butte Copper
 Copper
 Montana - USA

↓
Gahcho Kue
 Diamonds
 NWT - Canada

↓
Kolwezi
 Copper
 Congo

Team is invested & Committed to Success

Team Members are Significant Shareholders (75%)



Key to Success

Team’s Futuristic Vision, Research, Experience and Timely Execution
Experienced and Knowledgeable TEAM Makes Timely/Prompt Decisions for Success

Our Growth Strategy Is Matched by The Scale of Opportunities

Right Time for Discovery “Is Now”

The “**Right Time for Discovery” Is Now** - Copper predicted to be a premium sought after metal over the next decade, with shrinking supply. The highly prospective Jervis VMS-Style (Cu) Project along trend with Britannia allows us, and justifiably, to finance at optimal prices, ensuring minimization of shareholder dilution to build value, especially with the junior mining sector-upturn having arrived as expected.

Company’s Path Forward

Time Is Right for Company to Diversify & Take Advantage

Path Forward - The Decade-Long Mining-Sector-Downturn has finally changed course for the positive. With the Senior-Mining-Sector-Upturn already having begun and gaining momentum, the Jr-Mining-Sector-Upturn has now arrived as was expected imminently in 2025. The Mining Sector-Upturn for both the Sr-Mining-Sector and the Jr-Mining-Sector together not only will result in a Mining Sector-Bull-Market but likely the Biggest Mining-Sector Bull-Market based on current and foreseeable Market-Conditions sighted earlier. The Company is poised to take advantage of these positive developments.

- **Advance Jervis Project Forward** - prudently under market conditions & timing.
- **Advance Gnome Project Forward** - prudently under market conditions & timing of the granting of mining permits for adjacent Cirque & Cardiac Creek projects.
- **Diversify Assets** - through further acquisitions in the Americas.
- **Acquire Mineral Assets at Favorable Prices** - at today's relatively low and reasonable acquisition costs.
- **Continue to Strengthen the Team - Right Team Is Key:** The Company's Team has the skills, experience & dedication to accomplish the advancement of the current projects and diversification through acquisitions while minimizing shareholder dilution to build & enhance shareholder value.

Closing Remarks

With the highly prospective Jervis Project in hand let us take advantage of the Mining-Sector-Upturn, especially the Jr-Mining Sector-Upturn. The Company and its Team look forward to advancing the Company’s projects, especially the Jervis Project and acquiring additional highly prospective Early-Stage and Advanced-Stage- VMS Style (Cu, Au, Ag) Projects with a focus on the America.(Canada, United States of America, Mexico, Chile) as the Bull-Markets continue to build momentum towards the forecasted “Biggest Mining Sector-Bull-Market”.

Look Forward to the “Biggest Mining-Sector Bull-Market”

Our Growth Strategy Is Matched by the Scale of Opportunities

The Company acknowledges the high-risk factors of the Mining Sector but has a focused mining Team that manages risks well, as exemplified and shown by past performance and creation of opportunities. The Team is looking forward to capitalizing on the Market-Upturn as it advances current projects, especially the Jervis Project, and acquires new Advanced Projects in the Americas to build and enhance shareholder value.

- **Risk Management:** As you all appreciate, the Mining Industry is considered a high-risk business. As such, "To mitigate Risk", even when exploring/drilling the best of properties, with immense potential,

one needs to diversify and add additional prospective advanced projects for exploration and development to mitigate risks, especially when the time to do so is opportune as is the case now.

- **Focused Team - Delivering Shareholder Value:** The Company's dedicated & focused TEeam looks forward to delivering shareholder value to all shareholders of the Company.

Thank you, on behalf of the Company & personally, for your continued support. I, a Company Team Member, serve all Shareholders, and each Community and Country where the Company conducts business. It's my honor and pleasure to serve you as a significant shareholder as well.**

** (pursuant to SEDI - shareholder filings on the System for Electronic Disclosure by Insiders.).

Your continued support is highly valued and appreciated as the "Company having **“Forward Thinking”** continues to create and deliver results and value for you. The Company's growth strategy is matched by the scale of opportunities before it.

Note 1: The Team, the shareholders and future investors together with the mineral assets of the Company are each critical components required for the success of the Company. Hence, the introduction of the Company by each, the Team, the Shareholders and the Investors to their friends/business associates whom they feel may benefit from an introduction to the Company is positive; but it must be done in accordance and compliance of all regulatory rules. Accordingly, examples of compliant communication for upcoming communications by the Company and suggested communication materials are provided in **Appendix-8** (Appendix 8 -1 through Appendix -8-5).

Note 2: Summarized Information from the [Company's Website](#) is Provided Below for Your Quick Review. Further, this communication is **Not a Solicitation for Financing** as Noted in the Company's Materials.

Regards,

"Raj Chowdhry"
CEO & Chairman of the Board

**Appendix on Next Page Provides
Pertinent Information and Details**

NOTE: The Legal Information – **Cautionary Disclaimer** is Provided below and on the website)

SUMMARIZED INFORMATION

APPENDIX

Appendix – Index

- | | |
|--|---------------------|
| • Team | Appendix - 1 |
| • Projects | <u>Appendix - 2</u> |
| ○ Jervis Project | Appendix – 2 - 1 |
| ○ Gnome Project | Appendix – 2 - 2 |
| • Company Share Capital & Structure / Reporting & Trading Status | Appendix - 3 |
| • Company History | Appendix - 4 |
| • Mining Sector Bull Market (Has Begun) | Appendix - 5 |
| • Analysts Mining Sector Leaders & Publications | Appendix - 6 |
| • Use of Planned Financing Proceeds | Appendix - 7 |
| • Accredited Investors | Appendix - 8 |

LEGAL INFORMATION - CAUTIONARY DISCLAIMER

Communication Format Use - to Relay CEO & Chairman's Update Message

- | | |
|--|---------------------|
| • Introduction / Update Letters (<u>Recommended</u>) | <u>Appendix – 8</u> |
| ○ Brokers | Appendix – 9 - 1 |
| ○ Fund Managers | Appendix – 9 – 2 |
| ○ Friends | Appendix – 9–3 |
| ○ Shareholders | Appendix – 9–4 |
| ○ Team Members (Board, Officers, Consultants) | Appendix – 9 - 5 |

Details for Each Appendix – Provided Below

COMPANY TEAM

APPENDIX 1

Full Profile Details Provided on Website - [Click on Photograph When Viewing PDF Document](#)

Board Of Directors



Rajinder Chowdhry (Raj)
Director – Executive Chairman
CEO & President
Audit & Comp Committee Member



Henry Park (Henry)
Director – Independent
Audit & Comp Committee Member



Terrylene Penstock (Terry)
Director
CFO



Bruce Bragagnolo (Bruce)
Director – Independent
Audit Committee Member

Advisory Board Members



Andrew Bowering (Andy)
Advisory Board Member



Joe Piekenbrock (Joe)
Advisory Board Member



Bob Jacko (Bob)
Advisory Board Member



Sorin Posescu (Sorin)
Advisory Board Member



Kash Heed (Kash)
Advisory Board Member



Yuvraj S. Solanki (Yuvraj)
Advisory Board Member



Akbar Hassanally (Akbar)
Advisory Board Member



Paul Gibbons (Paul)
Advisory Board Member

Photograph
Name
Advisory Board Member

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Name
Advisory Board Member

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Advisory Board Member

Photograph
Name
Advisory Board Member

Full Profile Details Provided on Website - Click on Photograph When Viewing PDF Document

Management & Consultants

Management

Consultants



Rajinder Chowdhry (Raj)
CEO & President



Terrylene Penstock (Terry)
CFO



Joe Piekenbrock (Joe)
Position



Sorin Posescu (Sorin)
Position

Photo

Name
Position

Photo

Name
Position



Bob Jacko (Bob)
Position



Yuvraj S. Solanki (Yuvraj)
Position

Photo

Name
Position

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Position

Photo

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Position

Photo

Name
Position

JERVIS PROPERTY

APPENDIX 2 - 1

Featured Project - Previous Exploration Work

We are in the “Right Area” for the “Right Reasons” & at the “Right Time

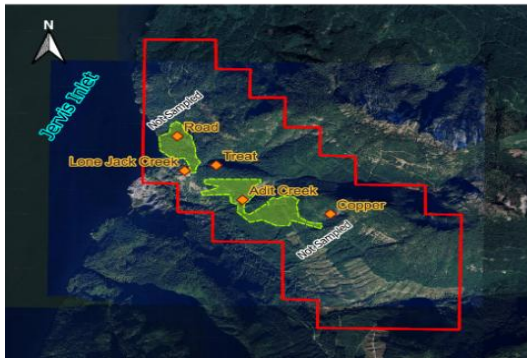
Jervis Project (VMS-Style - Cu, Zn, Ag, Au - 100% owned), a highly prospective project with a 2 km identified anomaly has promising exceptional/high results (highlights shown below). The Project is ideally located within/along the VMS-prospective geological trend of the Gambier Group Rocks hosting both the Britannia mine (now a museum) and the Rox project held by Kenorland Minerals Ltd. (“Kenorland” – TSX.V: KLD).

Strong & Coherent 2 Km Cu-Ag, Zn & Au Anomaly

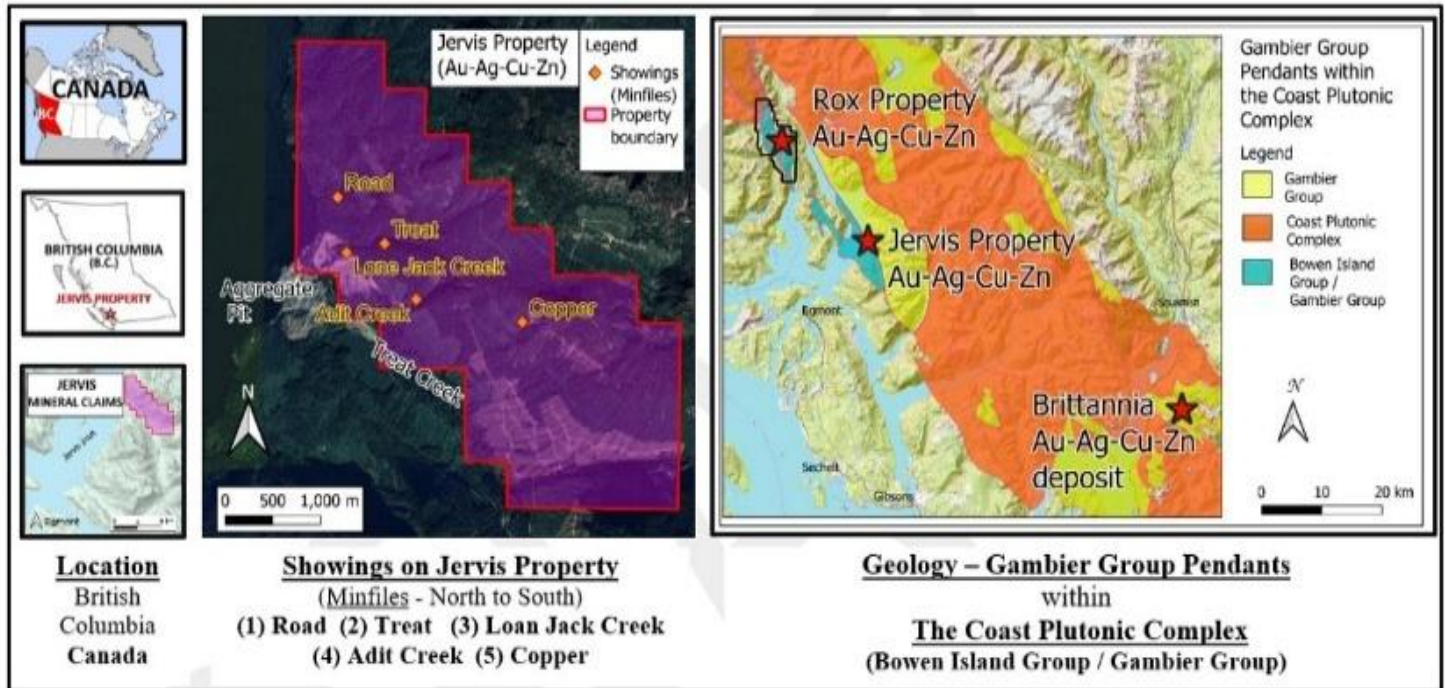
1993 Soil Sampling Program - Outlined Strong & Coherent Anomaly

Anomaly Extending in a Broad Northwest Northeast Trending Band

Sampling Highs: **1.92% Cu, 24.9% Zn, 9.98 oz/t Ag^(283 gt) & Au***



JERVIS PROJECT PRESENTATION Video Highlighted from Company Website



[Click-Image - View Project Details on Website](#)

Continued on next page

Award-winning Team will Advance Jervis Project

Using Modern Exploration Technology Specifically Designed for Targeting VMS-Style Mineralization

Jervis Project	Britannia Deposit/Mine
Sampling Results <u>Ranging Up to Highs</u>	Mine-Life: 70 Years <u>47.8 million tonnes</u>
<ul style="list-style-type: none"> • (Cu) 1.92% copper • (Zn) 24.9% zinc • (Ag) 9.98 oz/ per tonne (oz/t”) ^{283 g/t} silver • (Au) N/A gold <i>Reliable Data N/A</i> 	<ul style="list-style-type: none"> • (Cu”) 1.1% copper • (Zn) 0.65% zinc • (Ag) 6.8 grams/per tonne(“g/t “) silver • (Au) 0.6 g/t gold
<p>Note: Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization that may be hosted on the Jervis Project</p>	

- **Britannia Mine** - once one of the biggest copper mines in the world and the largest in the British Commonwealth produced an average of 1.1% Cu, 0.6% Zn, 6.8 g/tonne Ag and 0.6 g/tonne Au over its mine-life of 70 years.
- **Rox project** - held by [Kenorland Minerals](#), a successful project generator company (TSX.V: KLD), a company that has notable shareholders, as noted below.
 - John Tognetti, Chairman Emeritus of Haywood Securities
 - Sumitomo Metal Mining Co. Ltd.
 - Zach Flood (CEO)

Britannia Mine



Click-Image 4 Website



Click-Image - View Video

Once one of the Largest Producers of Copper in the World & the Largest Copper Producer in the British Commonwealth (Deposit/Mine Life 70 Years)**

The Jervis Project has a long exploration history, with open cuts and adits dating back to the 1920s. Approximately 1,371 metres of drilling (* Kidlark & Yacoub, 1989 – see below) were completed in the late 1960s and early 1970s, but these efforts focused on targeted limited surface showings without applying a VMS exploration model.

Subsequent programs—including rock and soil sampling, as well as magnetic (“**MAG**”) and very low frequency electromagnetic (“**VLF**”) surveys in 1989 and 1993—highlighted the potential for Britannia-style mineralization.

**Previous Exploration Programs Did Not Prioritize Stratigraphic Analysis
As Essentially Required Which Is Essential for Effective VMS Targeting**

Raj Chowdhry stated *“Exploration programs previously conducted and publicly disclosed on the Jervis property likely represent an investment of approximately \$750,000 to \$1,000,000 in today’s dollars. When combined with the promising results ranging up to highs of **1.92% Cu, 9.98 oz/t Ag, and 24.9% Zn** from historical sampling the Jervis Project acquisition offers us, the Company, substantial value. What an ideal way for the Company to kick-start the capitalization on the Jr-Mining Sector-Upturn and strengthen our ability to continue to build and enhance shareholder value”*

GNOME PROJECT

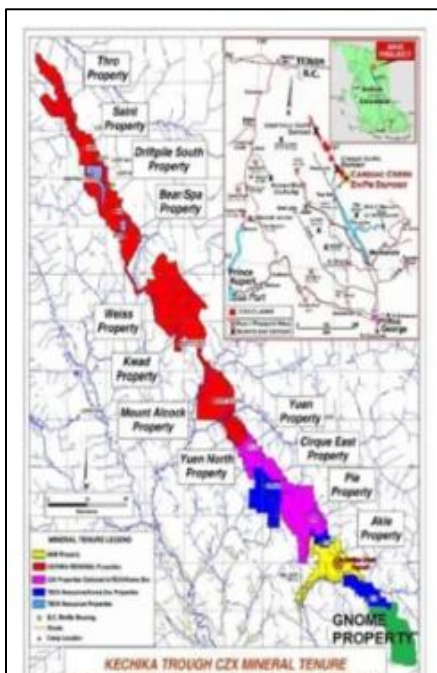
APPENDIX 2 - 2

Project Awaiting Advancement - Previous Exploration Work

Strategically Located in The Kechika Trough of The Regionally Extensive Selwyn Basin

Discovery of Cobalt – First in the Region Together with Zinc

We are in the “Right Area” for the “Right Reasons” & at the “Right Time”



The highly prospective [Gnome Project](#), comprising approximately **1,800 hectares of contiguous claims**, is strategically located in the [Kechika Trough](#) (the “[Kechika-Trough](#)”) of the regionally extensive [Paleozoic Selwyn Basin](#) (the “[Selwyn Basin](#)”), a region that also hosts several significant notable deposits (the “**Significant Notable Deposits**”) in British Columbia, Canada.

The Notable Deposits include the adjacent [Cirque Deposit](#) [the “[Cirque Deposit](#)” owned by the ([Teck & Korea Zinc](#) Joint Venture (“[T-KZ-JV](#)” - **50% Each**))]; and [Cardiac Creek Deposit](#) (the “[Cardiac Creek Deposit](#)” owned by [ZincX](#), a junior miner. A comparison of the three projects is provided for your convenience.(see heading Comparing Projects - in Gnome Project Area - Kechika Trough below). However, the Company cautions that mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization that may be hosted on the [Gnome Project](#).

< **Gnome Project (Green)**

Cobalt (Co)	Zinc (Zn)	Manganese (Mn)	Nickel (Ni)	Iron (Fe)
0.58%	5.99%	10.62%	0.8%	58.4%

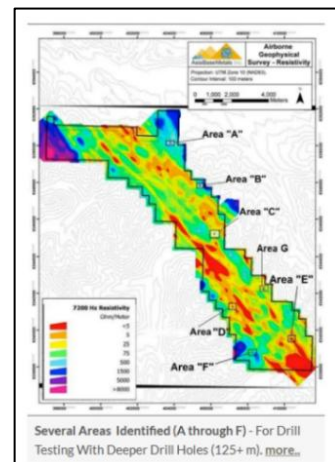
DISCOVERY OF COBALT (Co) - GNOME PROJECT

FIRST IN REGION TOGETHER WITH ZINC

Soil Geochemical Survey Results - 2018

Anomalous Cobalt (0.58% Co) together with Zinc (up to 5.99% Zn) and Manganese (up to 10.6% Mn)

(see Corporate Presentation / Company's [News Release Oct 29, 2018](#))



Comparing Projects - In Gnome Project Area (Kechika Trough)

GNOME PROJECT - ASIABASEMETALS	CIRQUE DEPOSIT - T-KZ-JV	CARDIAC CREEK DEPOSIT - ZINCX - PEA (2016)
<p>Note: No Preliminary Economic Report (PEA) Prepared, nor Planned until Project is further advanced.</p> <p>Exploration Costs to Date (Estimate: Based on Current Day Rates)</p> <p>Less than \$1 million (AsiaBaseMetals - Under \$500 K)</p> <p>See Details</p>	<p>Note: No Preliminary Economic Report (PEA) or other information is made available by T-KZ-JV (50% each).</p> <p>Exploration Costs to Date (Estimate: Based on Current Day Rates)</p> <p>Over \$80 million (T-KZ-JV & Predecessors)</p> <p>See Details</p>	<p>Pre-Tax NPV: \$649 m Capex: \$257 m Post-Tax IRR: 27%</p> <p>Exploration Costs to Date (Estimate: Based on Current Day Rates)</p> <p>Over \$100 million (ZinX & Predecessors)</p> <p>See Details</p>

Gnome Project to be Further Advanced (Deeper Drill Hole) Prudently

Under Market Conditions and Timing of Granting of Mining Permits for Adjacent Cirque & Cardiac Creek Projects

COMPANY SHARE CAPITAL AND STRUCTURE REPORTING AND TRADING STATUS

APPENDIX 3

AsiaBaseMetals Inc. originally formed as a spin-out company (“**Spin-Co**”) under my guidance in 2009 during my time as CEO and Co-Chairman of Sandfire Resources America Inc. (“**Sandfire**”), alongside [Rick Van Nieuwenhuysse](#) was incorporated (August 11, 2009) under the laws of British Columbia, Canada and became an independent publicly reporting company (effective September 1, 2020), upon completion of a court approved statutory plan of arrangement (“**Plan of Arrangement**” / “**POA**”) undertaken by Sandfire Resources America Inc. (**TSX.V: SFR**) prior to Sandfire’s name change (effective [February 2, 2018](#)) from Tintina Resources Inc. The POA was undertaken and completed under the *Business Corporations Act* (British Columbia) with the approval from the [TSX Venture Exchange](#) and the British Columbia Courts.

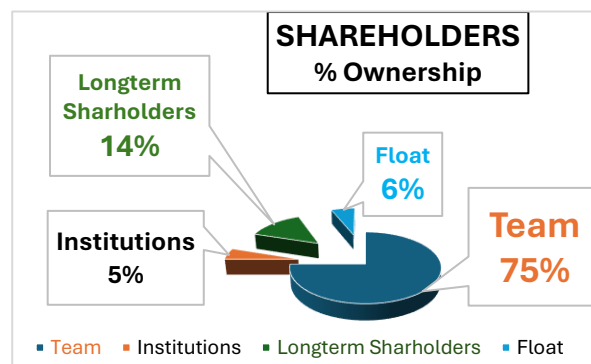
SHARE CAPITAL – (As of March 31, 2026)

TEAM Invested & Committed to Success

- **Common Shares (Issued & Outstanding)** **49,402,871**
- **Stock Options (Outstanding)** **3,325,000**
See [Note # 1](#) Below for Details
- **Warrants (Outstanding)** **3,872,143**
See [Note # 2](#) Below for Details)

FULLY DILUTED SHARES

56,600,024



Note #1 – Stock Options Outstanding

2,675,000 Expiring March 30, 2028 – Price CDN \$ 0.20 per Share
 400,000 Expiring November 2, 2028 – Price CDN \$ 0.20 per Share
 250,000 Expiring January 31, 2029 – Price CDN \$ 0,20 per Share

3,325,000 (CAN \$ 665,000 Upon Full Exercise)

Note #2 – Warrants Outstanding

3,587,143 Expiring April 26, 2027 – Price CDN \$ 0.14 per Share
 (CAN \$ 502,200 Upon Full Exercise)

Reporting & Trading Status

Listed TSX.V: Trading Symbol: ABZ

Regulatory Filings : SEDAR



Canadian Counsel

U.S.A. Counsel

Transfer Agent

Auditors



How AsiaBaseMetals Inc. Was Formed

We Are the Result of Completion of a Plan of Arrangement (“POA”)

Then We Created Three (3) New Companies for Our Shareholders

**Tintina Resources POA (Spin-Out) Completion Creates AsiaBaseMetals Inc.
2nd Generation Company for All Shareholders As Of Record Date**



AsiaBaseMetals Inc. became an independent publicly reporting company effective September 30, 2009 pursuant to the completion of plan of arrangement ("**POA**" - **Spin-Out**) completed by Tintina Resources America Inc.; name changed to Sandfire Resources America Inc. (**TSX.V: SFR**) effective February 2, 2018.

AsiaBaseMetals Inc. next completed the Spin-Out of three (3) companies in September 2020, benefiting all shareholders as of the record date (see details below).

**AsiaBaseMetals Inc. Completes Plan of Arrangement (POA)
AsiaBaseMetals POA (Spin Out) Completion Creates Three (3) New Companies
New 3rd Generation Companies for All Shareholders as of Record Date**



AsiaBaseMetals Inc. - Undertakes and Completes Plan of Arrangement ("Spin-Out") and creates three (3) Independent Publicly Reporting Companies (September 2, 2020).

The independent public reporting company status of the three Spin-Out companies (noted below) resulted upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) undertaken and executed by AsiaBaseMetals Inc. with approval from the [TSX Venture Exchange \(TSX.V\)](#) and the British Columbia Courts.

Spin-Out Companies Created by AsiaBaseMetals

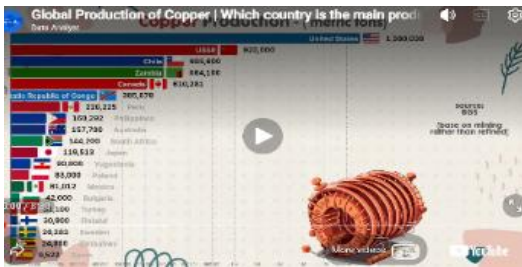
In Accordance With the POA

- Mantra Exploration Inc. (“**MEI**”)
- Mantra 2 Real Estate Inc. (“**M2R**”)
- Mantra Pharma Inc. (“**MPh**”)

NOTE: In consideration of the foregoing, the shareholders of AsiaBaseMetals Inc., as of the record date, received one common share in the capital of each of the three (3) Mantra Co's (MEI, M2R & MPh). As a result, upon completion of the POA, each of the three Mantra Spin-Co's ("Spin-Co's") ceased to be a wholly owned subsidiary of AsiaBaseMetals Inc. as of the record date and became an independent publicly reporting company; with each company seeking a listing on a Stock Exchange.

MINING SECTOR BULL MARKET HAS COMMENCED **APPENDIX 5**

Biggest in History



Click on Image - View Larger Image

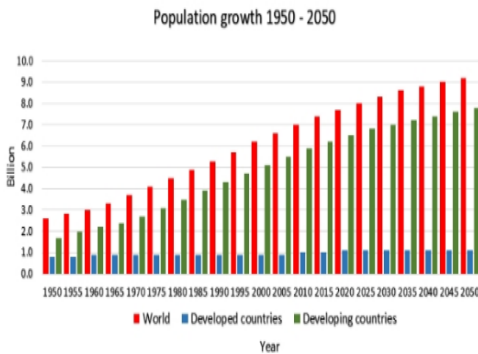
Production of Copper by Countries Continues to Change

Changing Dynamics World Order & Trade

Contributing Factors Driving Demand for Upcoming Biggest Market Sector Bull Market

Global Population Growth

Growth Lead by India & China
Two Largest Economies by 2050



Click on Image - View Larger Image

Global Middle-Class Growth

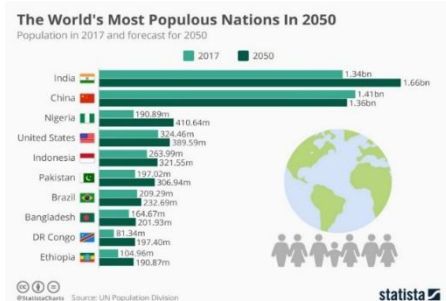
Growth Lead by India & China
Two Largest Economies by 2050



Click on Image - View Larger Image

Population Growth by Country

Growth Lead by India & China
Two Largest Economies by 2050



Click on Image - View Larger Image

Asia to Have Majority of Middle-Class

Growth Lead by India & China
Two Largest Economies by 2050

World Population 2026: 8.10B
World Population 2050: 9.74 B

Middle-Class Population Increases Mineral Resource Demand

Supply of Commodities Being Depleted Becoming More Difficult to Replace Especially with Environmental & Permitting Issues

Click on Image - View Larger Image

Demand from Growing Population



Click Image 4 Video

High Demand - due to/from the world's growing population.

Lack Of Discoveries



Click Image 4 Video

Lack of Mineral Discovery's - over the last (1/2 century), and especially last decade during Mining-Sector's Decade-Long Downturn caused due to the lack of mineral exploration.

Demand From Developed Countries



Click Image 4 Video

Developed Countries - High Demand - needing to replace old infrastructure. (Almost a century old)

Demand From Developing Countries



Click Image 4 Video

Developing Countries - High Demand - due to increased urbanization of population and general growth of the middle-class population (China, India, Indonesia and the continents of Africa and South America)

Demand Due to Tariff & Trade-Wars



Click Image 4 Video

High Demand + Tariff's - due to movement of commodities between countries (**Tariff-Wars**)

Lead Time to Build Mines/Sentiment



Click Image 4 Article

High Demand - Lead Time Required - to build a mine today, especially with high stringent environmental permitting issues being implemented (around the world).

ANALYSTS, MINING SECTOR LEADERS & PUBLICATIONS

APPENDIX 6

Agree with Team's Assessment

The Copper Bull Market is expected to become the bull market of the century within the next five years. Industry leaders broadly support this view, citing rising demand and tightening supply.

**Building Copper Co.
Raj Chowdhry -CEO.**



Click-Image View Video

**Why Copper
Is the New Gold**



Click-Image View Video

**Copper – New Gold
Copper is Much Bigger**



Click-Image View Video

**Copper Crisis
Jay Martin/Rick Rule**



Click-Image View Video

**Copper is the New Oil
Powering Future**




Click-Image View Video

**Copper's Rally
Rob McEwen**



Click-Image View Video

**Massive Copper
Shortage Robert
Friedland**



Click-Image View Video

**AI Boom Boosts Copper
Mike Henry -BHP-CEO**



Click-Image View Video

USE OF FINANCING PROCEEDS

APPENDIX 7

The Proceeds of the Financing will be used as follows:

- Exploration programs - highly prospective Jervis Project (~~including drilling by 3rd Otr. 2026~~)
- Review and acquisition of additional mineral projects - with several negotiations at advanced stages for projects in the Americas (Canada, U.S.A., Mexico, Argentina, Chile)
- Administrative expenditures and working capital

**The Company will Provide Further Details on Exploration Programs
Upon Completion of the Detailed Planning of the Exploration Program**

ACCREDITED INVESTORS

APPENDIX 8

The following video provides information regarding Accredited Investors.

- **Accredited Investors** (US-Video)
 - **NOTE:** Verify Rules with your Financial Advisor

This information/material (and information/material on the website (including this CEO & Chairman's Message - Corporate Update), jointly referred to as the "Material/Information") is owned and presented/operated by **AsiaBaseMetals Inc.** ("AsiaBaseMetals" and/or the "Company")

NOTE: BY USING THIS INFORMATION/MATERIAL YOU AGREE TO THE FOLLOWING TERMS AND CONDITIONS

AsiaBaseMetals updates the Material/Information from time to time, and on the website regularly. However, such Material/Information is not intended to be a comprehensive review of all matters and developments concerning the Company and the Company cannot guarantee the accuracy, currency, or completeness of the Material/Information at all times and assumes no responsibility in this regard.

Material/Information is not intended to modify, qualify, supplement, or amend information disclosed under securities legislation applicable to the Company and should not be used for the purpose of making investment decisions. The Company's public disclosure documents are available on [SEDAR](#). **This Material/Information does not represent an offer or recommendation to buy or sell the securities of the Company.**

All stock quotes and historical stock price data [the Company, a reporting company and is listed on the [TSX Venture Exchange](#) ("TSX.V")] are provided by third party service providers and are provided for informational purposes only. Stock quotes (if any) may be delayed and are not intended for trading purposes. The Company makes no representation or warranty regarding the accuracy or completeness of any such stock price quotes or historical stock price data and has not taken any steps to verify the adequacy, accuracy or completeness of the information provided herein.

The Company shall not be liable for any claims, expenses, damages (including direct, indirect, special, or consequential damages), loss of profits, opportunities or information arising from: the use of or reliance on information contained in this Material/Information (including website); any inaccuracy or omission in such information or failure to keep the information current; use of any [third-party websites linked to this website](#); any Internet software used in connection with this Material/Information, website or computer viruses or other destructive programs encountered as a result of using this Material/Information (including website); and any other matter connected with this Material/Information (including website); even if the Company is made aware of the possibility of such claims, expenses, damages, or losses.

Links to [third party websites](#) are provided as a convenience only, and the Company does not monitor, endorse, or accept any responsibility for such websites. the use of or reliance on information contained in this Material/Information (including website); any inaccuracy or omission in such information or failure to keep the information current: use of any third-party websites linked to this website; any Internet software used in connection with this Material/Information, website or computer viruses or other destructive programs encountered as a result of using this Material/Information (including website); and any other matter connected with this Material/Information (including website); even if the Company is made aware of the possibility of such claims, expenses, damages, or losses. Links to third party websites are provided as a convenience only, and the Company does not monitor, endorse, or accept any responsibility for such websites.

Forward Looking Statements

This Material/Information (including website), including documents posted on this Material/Information (including website), contains forward-looking information within the meaning of Canadian securities laws (referred to as "forward-looking statements"). All statements other than statements of historical fact included in this Material/Information (including website), including, without limitation, any statements regarding the acquisition of assets, the Company's financing efforts and the use of proceeds therefrom, exploration and development plans and other future plans and objectives of the Company and potential mineralization on mineral projects, if any, are forward-looking statements.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential", "possible" or variations thereof or stating that certain actions, events, conditions or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements.

There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include failure to obtain Stock Exchange Approvals [including the [TSX Venture Exchange \(TSX.V Exchange\)](#) or the [Canadian Stock Exchange \(CSE Exchange\)](#)] acceptance and other regulatory approvals required for proposed acquisition and financing transactions (collectively, "Transactions"), failure to remove conditions to completion of Transactions, failure to raise sufficient funds on the proposed terms or at all, risks associated with mineral exploration and development, including the risk that actual results of exploration and development will be different from those expected by management, the risk that potential mineralization, on mining projects, if any, will not be upgraded or verified, uncertainties involved in the interpretation of drilling results, if any, and geological tests, if any, and the estimation of mineral resources, if any, unanticipated variations in geological structures, if any, grades or recovery rates, if any, unexpected cost increases, risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title, if any, the risk that required cooperation of government agencies and other stakeholders in the development of the Company's properties will not be obtained, risks related to the need for reclamation activities on the Company's projects/properties and uncertainty of cost estimates related thereto, litigation risks, risks of operations such as accidents, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of exploration or development, inadequate insurance or inability to obtain insurance and bad weather, non-compliance with environmental and permit requirements, fluctuations in metal prices and currency exchange rates, inability to procure equipment and supplies in sufficient quantities and on a timely basis and the other risks disclosed in this information/ material (including website) and the Company's other public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers should not place undue reliance on forward-looking statements.

The forward-looking statements were developed based on the assumptions and expectations of management, including that Stock Exchange (including [TSX Venture Exchange](#) or [CSE Exchange](#) and other required approvals and financing for Transactions will be obtained, conditions will be satisfied, that the Company will be able to obtain any required government or other regulatory approvals and required financing to complete the Company's planned exploration and development activities, that the Company will be able to procure equipment and supplies in sufficient quantities and on a timely basis, that actual results of exploration activities will be consistent with management's expectations, that the assumptions underlying mineral resources estimates are valid, any

proposed future development of the Company's mineral projects will be viable operationally and economically and proceed as expected, that no accident, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of exploration or development will occur, the other assumptions disclosed in this website and the Company's other public disclosure and that the risks described above will not materialize.

There can be no assurance that proposed Transactions will complete. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

Technical Information

Mr. Helgi Sigurgeirson, consultant to the Company (for mining projects, when undertaken), is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed and approved the information of a scientific and technical nature contained in Material/Information in this update and on the website. **Mr. Helgi Sigurgeirson** has reviewed, but has not verified, the historical resource report for properties held by companies referred to in this Material/Information (including website) website (defined below).

A qualified person has not done sufficient work to classify the historical estimate reported, if any, in the technical report, if any, regarding any properties/projects held by companies other than AsiaBaseMetals that are referred to in the Company's Material/Information (including website) 'as current mineral resources or mineral reserves and accordingly the Company is not treating it as a current estimate of mineral resources or reserves. However, the Company believes that the historical estimate is relevant and reliable, as it was prepared by a reputable mining company utilizing modern quality assurance program and quality control measures and drilling procedures or by other reputable and reliable entities.

Cautionary Note to U.S. Readers Concerning Mineralization Estimates: The estimates of mineralization shown, if any, in this information/ material (including website) have been prepared in accordance with the definition standards on mineral reserves of the Canadian Institute of Mining, Metallurgy and Petroleum referred to in Canadian National Instrument 43-101 Mineral Disclosure Standards ("NI 43-101"). The definitions of mineralization used in NI 43-101 differ from the definitions in U.S. Securities and Exchange Commission ("SEC") Industry Guide 7. U.S. readers are advised that while these terms are recognized and required by Canadian regulations, these terms are not defined terms or the same as defined terms under SEC Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the SEC. U.S. Readers are cautioned not to assume that any estimates of mineral reserves and resources shown in this presentation meet SEC Industry Guide 7 standards.

Cautionary Note / Notice to Reader

No Stock Exchange (Neither the TSX Venture Exchange nor its Regulation Services Provider nor CSE Stock Exchange nor its Regulation Service Provider) (as that term is defined in the policies of either the **TSX Venture Exchange** or the **CSE Stock Exchange**) **accepts responsibility for the adequacy or accuracy of this Material/Information or any update/presentation.**

Certain disclosure in this material constitutes "forward-looking information" within the meaning of Canadian securities legislation, including the Company's future plans going forward, possible future acquisition of assets, including mining assets, possibility of future undertaking of a Spin-Out transaction and the prospectiveness of the Company's assets/properties. In making the forward-looking statements in this Material/Information, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will be able to obtain required approvals and financing and that results of exploration activities and assets being acquired will be consistent with management's expectations. However, the forward-looking statements in this material are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including the risk that the Company will be unable to obtain required approvals or financing and risks associated with its assets, including mineral exploration, including the risk that actual results of exploration will be different from those expected by management. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Mr. Helgi Sigurgeirson, a consultant to the Company, is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed and approved the information of scientific and technical nature contained in this Material/Information document and/or the Company's news releases.

The results and any resource referred to within this document, if any, and or the Company's website as "historical" are non-compliant with NI 43-101; a qualified person has not done sufficient work to classify the historical results or estimate as current mineral resources or mineral reserves. Thus, the historical results or estimate are not being treated as current results or mineral resource. The information regarding other properties in the **Gnome Project** and **Jervis Project** areas is considered relevant due to their location in proximity to the **respective properties**. However, the Company has not done sufficient work on **Gnome Property** nor **Jervis Property** to determine whether it is geologically similar to the other properties. **Mr. Helgi Sigurgeirson** has not verified any of the information regarding the other properties.

The resource estimate information regarding properties in the information/ material (including website) area referred to, including any **Named-Properties** is considered reliable because it is based on a recent technical report filed by the owner. The reliability of the information regarding the **Cirque deposit** **if referred to during the Spin-Co creation period**, is unknown and is mentioned for historical purposes only, uses terminology not compliant with current reporting standards and the differences are unknown, and the key assumptions, parameters and methods are unknown.

END OF: LEGAL INFORMATION & CAUTIONARY DISCLAIMER
Which is Part of the CEO & Chairman of the Board's Message - Corporate Update

Dear **Broker**,

APPENDIX 9 - 1

Re: Reconnecting / AsiaBaseMetals (TSX.V: ABZ) Pre-Announcement \$2M Financing / Jervis Project Acquisition / Planned Growth - Additional Americas Acquisitions
(Effective: As of: June 3, 2026)

I hope you are well and enjoying the renewed strength in the mining sector, particularly within junior mining, where market momentum is becoming increasingly evident.

I Rajinder Chowdhry (Raj), CEO and Chairman of Board, am reaching out to reconnect—with you, likely our first meaningful contact since the prolonged mining-sector downturn and COVID. And, to introduce AsiaBaseMetals Inc. (the “Company”) (TSX.V: ABZ), together with the Company’s upcoming financing opportunity (the “Planned Financing”).

Please note: the private placement has not yet been announced.

AsiaBaseMetals is led by an experienced, award-winning team with a demonstrated track record of discovery, financing, permitting, mine development, and value creation, supported by a portfolio of highly prospective mineral projects and a pipeline of additional advanced-stage acquisition opportunities across the Americas.

After reviewing the summary information below of the [CEO & Chairman’s Update Message](#) provided on the Company’s website, I believe you will agree that AsiaBaseMetals presents a compelling opportunity for investment, one aligned with your investment focus.

AsiaBaseMetals, a spin-out company (“**Spin-Co**”) as fully outlined in the [CEO & Chairman’s Update Message](#) ([Appendix – 3](#)) under the heading Company History on the Company’s website, was formed under my, Raj Chowdhry’s, guidance (2009) as the founding CEO and Co-Chairman alongside Rick Van Nieuwenhuys of both Sandfire Resources America Inc. (“**Sandfire**” – TSX.V: SFR -name change from Tintina Resources Inc.- 2018)) and Valhalla Metals Inc. (“**Valhalla**” – TSX.V:VMXX); prior to my departure from my roles. I, Raj, resigned from the Valhalla Board (May 2, 2025) with Valhalla having previously completed the asset acquisitions in Alaska, USA, with concurrent financing of \$ 8 million by Marubeni Corp. at \$0.50/share, (September 26, 2022), enabling me, Raj, to devote my full focus on AsiaBaseMetals.

Since then:

- **Sandfire** (Market-Cap Approx: \$225 million – as of Jun3, 2026) completed its pre-feasibility study for Black Butte Copper project (December 16, 2025) and has received final construction permits, advancing toward build-out.
- **Valhalla** (Market-Cap Approx: \$220 million – as of June 3, 2026) recently announced its transaction with Teck American Incorporated, a subsidiary of Teck Resources Limited (“**Teck**”) on the Smucker Project (April 21, 2026), followed by an upsized \$12.5 million financing (May 4, 2026). The oversubscribed financing of \$15 million is now closed (June 1, 2026).

With improving market conditions, AsiaBaseMetals has positioned itself to capitalize on this cycle while having minimized shareholder dilution through the prolonged downturn. The Company and team look

forward to building another advanced-stage exploration company similar to Valhalla Metals, with the long-term objective of advancing toward becoming a copper producer comparable to Sandfire Resources America.

Proposed Financing – Private Placement

Pending Announcement:

- CAD \$2,000,000 Unit Offering.

Note: Unit Pricing and final terms pending announcement.

Investment Highlights:

- **Award-Winning Team with Proven Track Record.**

AsiaBaseMetals is led by an experienced technical and capital markets team with a strong record in discovery, financing, permitting, building, and operating mines, including:

- Black Butte Copper Project – Montana, USA.
- Gahcho Kué Diamond Mine – Northwest Territories, Canada.
- Kolwezi Copper Projects – Democratic Republic of Congo.

- **Strong Alignment with Shareholders.**

Management, insiders, and long-term shareholders collectively hold a significant ownership position.

- **Well Positioned for Improving Junior Mining Markets.**

The Company has navigated the downturn with limited dilution and is positioned to benefit from improving sector conditions.

- **Advancing Current Projects / Pursuing Additional Acquisitions.**

AsiaBaseMetals is advancing its existing portfolio prudently while reviewing additional opportunities throughout the Americas.

Jervis Project – Flagship Asset

Project is 100%-owned.

(VMS-style Project - Cu-Zn-Ag-Au)

AsiaBaseMetals acquired the Jervis Project (December 2025), located along the Gambier Group geological trend hosting both the following:

- Britannia Deposit/Mine (Historical – now a museum); and
- Rox Project (Kenorland Minerals)

Key highlights include:

- 2 km Mineralized anomaly identified.
- High grade historical sampling including:
 - 1.92% Cu

- 24.9% Zn
- 283 g/t (9.98 oz/t) Ag

- Located along trend with:
 - Britannia Mine (historic producer of 47.8 Mt over 70 years).
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Note: Mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Jervis Project.

Additional Project Reviews / Acquisitions

The Company is actively reviewing multiple VMS-focused acquisition opportunities across Canada, the United States, Mexico, Argentina, and Chile, including both early-stage and advanced-resource assets, with several discussions currently at advanced stages.

Gnome Project

(100%-owned Zn/Co project)

The Gnome Project is located within a highly prospective district, approximately:

- 35 km southeast of Teck / Korea Zinc’s Cirque Deposit.
- 5 km southwest of ZincX Resources’ Cardiac Creek Deposit.

Note: The Company plans to advance future exploration based on timeline for grant of mining permits for nearby adjacent advanced projects.

Use of Proceeds

Proceeds from the financing are expected to be allocated toward:

- Advancement of exploration programs, including drilling at Jervis commencing Q3 2026.
- Evaluation and acquisition of additional projects in the Americas.
- Working capital and general corporate purposes.

I am providing a link to the [CEO & Chairman’s Update Message](#) ([=>Click Here to View](#)) on the Company’s Website for your review (Rather than an attachment). The CEO & Chairman’s Message provides a more comprehensive detailed summary (including Videos and other information), including the Company’s projects, Company’s Team, and current industry sentiment on copper, including recent presentations and commentary from Robert Friedland, Rob McEwen, and Mike Henry (BHP CEO), among others.

The Company and I are selectively approaching a limited group of strategic investors prior to the launch of financing and would welcome the opportunity to reconnect, discuss the financing, and explore potential alignment.

I look forward to catching up and will follow up with you prior to announcement of the Planned Financing.

Best regards,

Raj Chowdhry

CEO & Chairman
AsiaBaseMetals Inc.
RChowdhry@AsiaBaseMetals.com
+1 (604) 765-2030

[Click Below to View](#)
[CEO & Chairman's Update Message](#)

Dear **Fund-Manager**,

Re: AsiaBaseMetals (TSX.V: ABZ) Pre-Announcement \$2M Financing / Jervis Project Acquisition / Planned Growth Through Additional Americas Acquisitions
(Effective: As of: June 3, 2026)

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RChowdhry@AsiaBaseMetals.com
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[Click Below to View](#)
[CEO & Chairman's Update Message](#)

Dear Friend
(Accredited Investor),

APPENDIX 9 - 3

Re: Introduction to AsiaBaseMetals Inc. - Jervis Project Acquisition and Proposed/Planned Financing
(Effective: As of June 3, 2026)

I hope you are well and actively enjoying the renewed mining sector market, especially with the junior mining market now showing clear signs of renewed strength.

As your friend/business-associate I am reaching out to introduce you to **AsiaBaseMetals Inc.** (the “Company” – Trading Symbol: **TSX.V: ABZ**), and the Company’s upcoming financing opportunity (the “Planned Financing”).

The Company is a mineral exploration company listed on the TSX Venture Exchange. I am a shareholder of the Company and look forward to increasing my position through participating in the upcoming financing.

Please note: the private placement has not yet been announced.

AsiaBaseMetals is led by an experienced, award-winning team with a demonstrated track record of discovery, financing, permitting, mine development, and value creation, supported by a portfolio of highly prospective mineral projects and a pipeline of additional advanced-stage acquisition opportunities across the Americas.

After reviewing the summary information below of the [CEO & Chairman’s Update Message](#) provided on the Company’s website, I believe you will agree that AsiaBaseMetals presents a compelling opportunity aligned with your investment focus.

AsiaBaseMetals, a spin-out company (“Spin-Co”) as fully outlined in the [CEO & Chairman’s Update Message \(Appendix – 3\)](#) under the heading Company History on the Company’s website, was formed under Raj Chowdhry’s guidance (2009) as the founding CEO and Co-Chairman alongside Rick Van Nieuwenhuysse of both Sandfire Resources America Inc. (“Sandfire” – TSX.V: SFR - name change from Tintina Resources Inc. - 2018) and Valhalla Metals Inc. (“Valhalla” – TSX.V: VMXX); prior to Raj’s departure from his roles. Raj resigned from the Valhalla Board (May 2, 2025) with Valhalla having previously completed the asset acquisitions in Alaska, USA, with concurrent financing of \$ 8 million by Marubeni Corp. at \$0.50/share, (September 26, 2022), enabling Raj to devote his full focus on AsiaBaseMetals.

Since then:

- **Sandfire** (Market-Cap Approx: \$225 million – as of Jun3, 2026) completed its pre-feasibility study for Black Butte Copper project (December 16, 2025) and has received final construction permits, advancing toward build-out.
- **Valhalla** (Market-Cap Approx: \$220 million – as of June 3, 2026) recently announced its transaction with Teck American Incorporated, a subsidiary of Teck Resources Limited (“Teck”) on the Smucker Project (April 21, 2026), followed by an upsized \$12.5 million financing (May 4, 2026). The oversubscribed financing of \$15 million is now closed (June 1, 2026).

With improving market conditions, AsiaBaseMetals has positioned itself to capitalize on this cycle while having minimized shareholder dilution through the prolonged downturn. The Company and team look forward to building another advanced-stage exploration company similar to Valhalla Metals, with the long-term objective of advancing toward becoming a copper producer comparable to Sandfire Resources America.

Proposed Financing – Private Placement

Pending Announcement:

- CAD \$2,000,000 Unit Offering.

Note: Unit Pricing and final terms pending announcement.

Investment Highlights:

- **Award-Winning Team with Proven Track Record.**

AsiaBaseMetals is led by an experienced technical and capital markets team with a strong record in discovery, financing, permitting, building, and operating mines, including:

- Black Butte Copper Project – Montana, USA.
- Gahcho Kué Diamond Mine – Northwest Territories, Canada.
- Kolwezi Copper Projects – Democratic Republic of Congo.

- **Strong Alignment with Shareholders.**

Management, insiders, and long-term shareholders collectively hold a significant ownership position.

- **Well Positioned for Improving Junior Mining Markets.**

The Company has navigated the downturn with limited dilution and is positioned to benefit from improving sector conditions.

- **Advancing Current Projects / Pursuing Additional Acquisitions.**

AsiaBaseMetals is advancing its existing portfolio prudently while reviewing additional opportunities throughout the Americas.

Jervis Project – Flagship Asset

Project is 100%-owned.

(VMS-style Project - Cu-Zn-Ag-Au)

AsiaBaseMetals acquired the Jervis Project (December 2025), located along the Gambier Group geological trend hosting both the following:

- Britannia Deposit/Mine (Historical – now a museum); and
- Rox Project (Kenorland Minerals)

Key highlights include:

- 2 km Mineralized anomaly identified.
- High grade historical sampling including:

- 1.92% Cu
- 24.9% Zn
- 283 g/t (9.98 oz/t) Ag

- **Located along trend** with:
 - Britannia Mine (historic producer of 47.8 Mt over 70 years).
 - Rox Project – Kenorland Minerals.

Note: Mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Jervis Project.

Additional Project Reviews / Acquisitions

The Company is actively reviewing multiple VMS-focused acquisition opportunities across Canada, the United States, Mexico, Argentina, and Chile, including both early-stage and advanced-resource assets, with several discussions currently at advanced stages.

Gnome Project

(100%-owned Zn/Co project)

The Gnome Project is located within a highly prospective district, approximately:

- 35 km southeast of Teck / Korea Zinc’s Cirque Deposit.
- 5 km southwest of ZincX Resources’ Cardiac Creek Deposit.

Note: The Company plans to advance future exploration based on timeline for grant of mining permits for nearby adjacent advanced projects.

Use of Proceeds

Proceeds from the financing are expected to be allocated toward:

- Advancement of exploration programs, including drilling at Jervis commencing Q3 2026.
- Evaluation and acquisition of additional projects in the Americas.
- Working capital and general corporate purposes.

I am providing a link to the [CEO & Chairman’s Update Message](#) (**<=Click Here to View**) on the Company’s Website for your review (Rather than an attachment). The CEO & Chairman’s Message provides a more comprehensive detailed summary (including Videos and other information), including the Company’s projects, Company’s Team, and current industry sentiment on copper, including recent presentations and commentary from Robert Friedland, Rob McEwen, and Mike Henry (BHP CEO), among others.

I am selectively approaching a limited group of strategic investors prior to the launch of the financing. I look forward to your participation in the financing as a qualified investor (an accredited investor – as outlined in the Company’s website).

In case your Accredited Investor Status has changed to non-qualifying, or you wish to have some free trading stock as well, you may consider buying the stock in the market, after consultation with your financial advisor, as always highly recommended.

Please contact the Company directly, or me to communicate your interest in Planned Financing to the Company.

Best regards,

Your Friend/Business Associate

[Click Below to View](#)
[CEO & Chairman's Update Message](#)

Dear Shareholder,

APPENDIX 9 - 4

RE: AsiaBaseMetals Inc. Update – Jervis Project Acquisition and Proposed/Planned Financing
(Effective: As of June 3, 2026)

I hope you are well and actively enjoying the renewed mining sector market, especially with the junior mining market now showing clear signs of renewed strength.

I, **Rajinder Chowdhry (Raj), CEO & Chairman of AsiaBaseMetals Inc. (TSX.V: ABZ)**, am reaching out to you, a loyal long-term shareholder whose continued support has been appreciated, firstly to reconnect with you and secondly to update/explore a financing opportunity for AsiaBaseMetals Inc., (the **“Planned Financing”**). Note: The private placement has not yet been announced.

The Company has a world-class award-winning team (the **“Team”**) with a consistent successful track record and highly prospective mineral projects, with more advanced project acquisitions to follow in the Americas.

After reviewing the summary information below of the **CEO & Chairman’s Update Message** provided on the Company’s website, I believe you will agree that AsiaBaseMetals presents a compelling opportunity for an additional investment, one aligned with your investment focus.

AsiaBaseMetals, a spin-out company (**“Spin-Co”**) as fully outlined in the **CEO & Chairman’s Update Message** (**Appendix – 3**) under the heading Company History on the Company’s website, was formed under my, Raj Chowdhry’s, guidance (2009) as the founding CEO and Co-Chairman alongside Rick Van Nieuwenhuys of both Sandfire Resources America Inc. (**“Sandfire”** – TSX.V: SFR -name change from Tintina Resources Inc.- 2018) and Valhalla Metals Inc. (**“Valhalla”** – TSX.V:VMXX); prior to my departure from my roles. I, Raj, resigned from the Valhalla Board (May 2, 2025) with Valhalla having previously completed the asset acquisitions in Alaska, USA, with concurrent financing of \$ 8 million by Marubeni Corp. at \$0.50/share, (September 26, 2022), enabling me, Raj, to devote my full focus on AsiaBaseMetals.

Since then:

- **Sandfire** (Market-Cap Approx: \$225 million – as of Jun3, 2026) completed its pre-feasibility study for Black Butte Copper project (December 16, 2025) and has received final construction permits, advancing toward build-out.
- **Valhalla** (Market-Cap Approx: \$220 million – as of June 3, 2026) recently announced its transaction with Teck American Incorporated, a subsidiary of Teck Resources Limited (**“Teck”**) on the Smucker Project (April 21, 2026), followed by an upsized \$12.5 million financing (May 4, 2026). The oversubscribed financing of \$15 million is now closed (June 1, 2026).

With the mining sector strengthening—and the junior mining sector in particular showing clear signs of renewed momentum—AsiaBaseMetals has positioned itself to capitalize on this cycle while having minimized shareholder dilution throughout the prolonged mining sector downturn. The Company and its team look forward to building another advanced-stage exploration company, similar to Valhalla Metals,

with the objective of advancing toward becoming a copper producer comparable to Sandfire Resources America—fully permitted and progressing toward construction and production.

Proposed Financing

The Financing is Pending Announcement

- **AsiaBaseMetals Financing – Private Placement**

CDN \$2,000,000 Unit Offering

(1 Common Share + ½ Warrant)

Note: Pricing and Final Terms Pending Announcement

Investment Highlights

The Company with an Award-Winning Team with a Demonstrated Track Record having Strong Alignment with Shareholders is Advancing Highly Prospective Projects and Pursuing Additional Projects in the Americas.

- **Award-Winning Team with Track Record**

AsiaBaseMetals is led by a highly experienced award-winning team with a demonstrated track record in discovery, permitting, financing, building, and operating mines, including projects such as:

- **Black Butte Copper Project** – Montana, USA.
- **Gahcho Kué Diamond Mine** – Northwest Territories, Canada.
- **Kolwezi Copper Projects** – Democratic Republic of Congo.

- **Company Team has Strong Alignment with Shareholders**

Management, insiders, and long-term shareholders collectively hold a significant ownership position, providing strong alignment with shareholders.

- **Company Positioned for Improving Junior Mining Markets**

The Company is positioned to capitalize on renewed strength in junior mining and exploration markets having navigated through a prolonged sector downturn with minimal dilution.

- **Company Advancing Current Highly Prospective Projects and Intends to Make Additional Acquisitions**

Company is advancing current highly prospective projects prudently and reviewing additional projects in the Americas for acquisitions.

Jervis Project – Flagship Asset

Project is 100%-owned.

(VMS-style Project - Cu-Zn-Ag-Au)

AsiaBaseMetals acquired the Jervis Project (December 2025), located along the Gambier Group geological trend hosting both the following:

- Britannia Deposit/Mine (Historical – now a museum); and
- Rox Project (Kenorland Minerals)

Key highlights include:

- 2 km Mineralized anomaly identified.
- High grade historical sampling including:

- 1.92% Cu
- 24.9% Zn
- 283 g/t (9.98 oz/t) Ag

- Located along trend with:
 - Britannia Mine (historic producer of 47.8 Mt over 70 years).
 - Rox Project – Kenorland Minerals.

Note: Mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Jervis Project.

Project Reviews/Acquisitions - Additional Projects

The Company is currently actively reviewing additional acquisition opportunities for volcanogenic massive sulfide (VMS – Cu, Au, Ag, Zn) projects in the Americas (Canada US, Mexico, Argentina and Chile) for both early-stage and advanced-resource assets; with several reviews/negotiations now at advanced stages.

Gnome Project (Zn/Co Project)

The 100% owned project (acquired in 2008 & currently held), is a highly prospective project in the heart of an area that is home to both the Cirque and the Cardiac Creek Deposits. The Gnome Project is located 35 kilometers SE along trend from Teck Resources Limited ("Teck") & Korea Zinc's ("Korea Zinc") joint ventured ("T-KZ-JV" - 50% Each) Cirque deposit and 15 kilometers southeast from ZincX Resources ("ZincX") Cardiac deposit. The Gnome Project exploration will be advanced further pursuant to the permitting timeline for granting of mining-permits on adjacent projects (Cardiac deposit and Cirque deposit).within the geological-trend.

Use of Financing Proceeds

Proceeds from the financing are expected to be allocated toward:

- Advancement of exploration programs (including drilling) at the Jervis Project commencing in 3rd Qtr., 2026
- Evaluation and acquisition of additional projects in the Americas.
- Working capital and general corporate purposes.

I am providing a link to the [CEO & Chairman's Update Message](#) ([=<Click Here to View](#)) on the Company's Website for your review (Rather than an attachment). The CEO & Chairman's Message provides a more comprehensive detailed summary (including Videos and other information), including the Company's projects, Company's Team, and current industry sentiment on copper, including recent presentations and commentary from Robert Friedland, Rob McEwen, and Mike Henry (BHP CEO), among others.

The Company and I look forward to your continued support as the Company continues to build shareholder value for all shareholders. I also look forward to your participation in the Planned Financing as a qualified investor (an accredited investor - further set out in the [CEO & Chairman's Update Message](#)). Please contact the Company directly, or me to communicate your interest in Planned Financing to the Company.

In case your Accredited Investor Status has changed to non-qualifying, or you wish to have some additional free trading stock as well, you may consider buying the stock in the market, after consultation with your financial advisor, as always highly recommended.

As a value-added shareholder, please feel free to introduce the Company and the Planned Financing to qualified accredited investors who you may consider to be interested in this opportunity.

Best regards,

Raj Chowdhry

CEO & Chairman

AsiaBaseMetals Inc.

RChowdhry@AsiaBaseMetals.com

+1 (604) 765-2030

[Click Below to View](#)
[CEO & Chairman's Update Message](#)

Dear Team Member,

APPENDIX 9 - 5

RE: AsiaBaseMetals Inc. Update – Jervis Project Acquisition and Proposed/Planned Financing
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I hope you are well and actively enjoying the renewed mining sector market, especially with the junior mining market now showing clear signs of renewed strength.

I, **Rajinder Chowdhry (Raj), CEO & Chairman of AsiaBaseMetals Inc. (TSX.V: ABZ)**, am reaching out to you, a valuable Team Member and whose support and guidance has been appreciated, to update you and explore a financing opportunity for AsiaBaseMetals Inc., (the “**Planned Financing**”). Note: The private placement has not yet been announced.

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Since then:

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Best regards,
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