

CAUTIONARY NOTE This document is subject to "Cautionary Disclaimer" (see Legal Information & Cautionary Disclaimer heading (Page 10). Pursuant to Regulatory Rules, I hereby inform you that my thoughts, opinions and statements which I'll share with you may be considered forward-looking statements. As such, I request that you read and acknowledge the "Cautionary Disclaimer", which is also provided in the document library [View](#) of Company's website [View](#) .



Raj Chowdhry
Chairman & CEO

It is my pleasure to share my messages with our valued shareholders, investors, and visiting guests, from time to time on the Company's website. This message will provide you a corporate update highlighting the Company's acquisition of the **Jervis project** (100% owned VMS [View](#) project in the Gambier Group, host to the Britannia deposit/mine – News Release ("NR") dated Dec 5, 2025 [View NR](#)) and Company's review of additional projects for acquisition in the Americas.

Corporate Update

Jervis Project *Strategically Situated Along the VMS-Pro prospective Trend of the Gambier Group Rocks* [View](#)
Gambier Group Rocks Host the Britannia VMS Deposit/Mine. [View](#)

Jervis Project Has Very Promising Historical Sampling Results

Highs of 1.92% Cu, 9.98 oz/t Ag, & 24.9% Zn
Comparable to Britannia VMS Deposit/Mine

Britannia Mine Once the Largest Producer of Copper in the British Commonwealth

Jervis Project Highly Prospective within Gambier Group Trend Comparable to **Britannia Mine**
Project will be Advanced using Modern Technology Designed Specifically to Target VMS-Style Mineralization

Jervis Project

Sampling Results

Ranging Up to Highs

- 1.92% copper (Cu)
- 24.9% zinc Zn
- 9.98 oz/ per tonne (oz/t") Ag
- No Reliable Data Available



[Click-View-Video](#)

Note: Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization that may be hosted on the Jervis Project

Britannia Deposit / Mine

Mine-Life (70 Years)

Produced Roughly 47.8 million tonnes

- 1.1% copper ("Cu")
- 0.65% zinc ("Zn")
- 6.8 grams per tonne ("g/t ") silver ("Ag")
- 0.6 g/t gold ("Au")

ONCE THE LARGEST COPPER PRODUCER
IN BRITISH COMMONWEALTH

Award Winning Team Having Track Record & Invested and Committed to Success

Team Committed to Success

Significant Shareholders

Award Winning Team

Proven Record of Discovering,
Permitting, Building & Operating Mines

Team's History

World-Class Discoveries by a Proven Team

Black Butte Copper

Copper

Montana - USA

Gahcho Kue

Diamonds

NWT - Canada

Kolwezi

Copper

Congo

SHAREHOLDERS % Ownership

Longterm
Sharholders
14%

Institutions
5%

Float
6%

**Team
75%**

■ Team ■ Institutions ■ Longterm Sharholders ■ Float

NOTE: Click on TEAM Member Photograph to View Detailed Profile

Company's Team

Full Profile Details Provided on Website

(NOTE: Access Provided to Full Profile on Company's Website)

Board Of Directors



Rajinder Chowdhry (Raj)
Director – Executive Chairman
CEO & President
Audit & Comp Committee Member
[View Full Profile on Website](#)



Henry Park (Henry)
Director – Independent
Audit & Comp Committee Member
[View Full Profile on Website](#)



Terrylene Penstock (Terry)
Director
CFO
[View Full Profile on Website](#)



Bruce Bragagnolo (Bruce)
Director – Independent
Audit Committee Member
[View Full Profile on Website](#)

Advisory Board Members



Andrew Bowering (Andy)
Advisory Board Member
[View Full Profile on Website](#)



Joe Piekenbrock (Joe)
Advisory Board Member
[View Full Profile on Website](#)



Bob Jacko (Bob)
Advisory Board Member
[View Full Profile on Website](#)



Sorin Posescu (Sorin)
Advisory Board member
[View Full Profile on Website](#)



Kash Heed (Kash)
Advisory Board Member
[View Full Profile on Website](#)



Yuvraj S. Solanki (Yuvraj)
Advisory Board member
[View Full Profile on Website](#)



Akbar Hassanally (Akbar)
Advisory Board member
[View Full Profile on Website](#)



Paul Gibbons (Paul)
Advisory Board member
[View Full Profile on Website](#)

Jervis Property

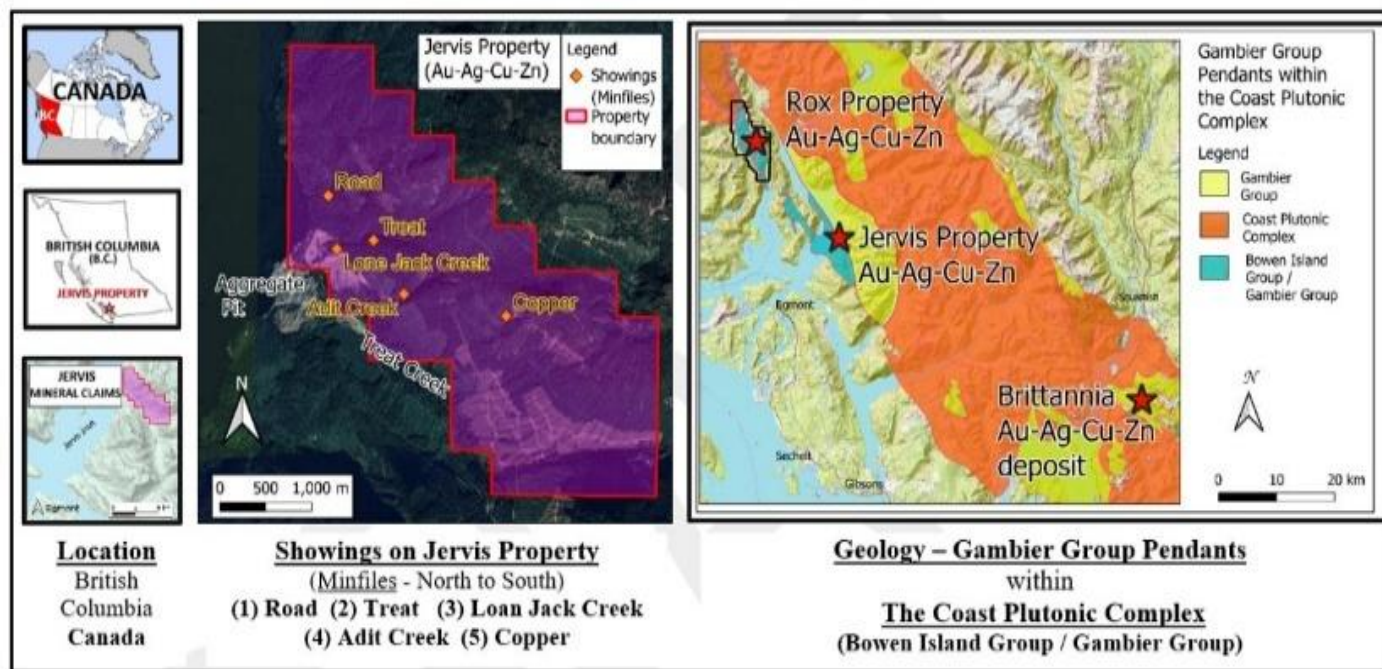
Previous Exploration Work

1993 Soil Sampling Program Outlined Strong & Coherent Anomaly

Strong & Coherent 2 Km Cu-Ag, Zn Anomaly

Extending In a Broad Northwest Northeast Trending Band

We are in the “Right Area” for the “Right Reasons” & at the “Right Time”



The Jervis Project has a long exploration history, with open cuts and adits dating back to the 1920s. Approximately 1,371 metres of drilling (* Kidlark & Yacoub, 1989 – see below) were completed in the late 1960s and early 1970s, but these efforts focused on targeted limited surface showings without applying a VMS exploration model.

Subsequent programs—including rock and soil sampling, as well as magnetic (“MAG”) and very low frequency electromagnetic (“VLF”) surveys in 1989 and 1993—highlighted the potential for Britannia-style mineralization.

These Previous Exploration Programs Did Not Prioritize Stratigraphic Analysis, Which Is Essential for Effective VMS Targeting.

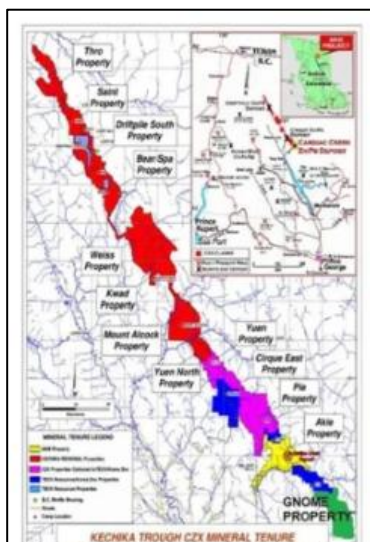
Raj Chowdhry stated “Exploration programs previously conducted and publicly disclosed on the Jervis property likely represent an investment of approximately \$750,000 to \$1,000,000 in today’s dollars. When combined with the promising results ranging up to highs of 1.92% Cu, 9.98 oz/t Ag, and 24.9% Zn from historical sampling the Jervis Project acquisition offers us, the Company, substantial value. What an ideal way for the Company to kick-start the capitalization on the Jr-Mining Sector-Upturn and strengthen our ability to continue to build and enhance shareholder value”

Looking Forward to Additional Acquisitions in the Americas
VMS- Style Projects Currently Under Review in Americas for Further Acquisitions

Canada, United States of America, Mexico, Chile

Gnome Project

We are in the “Right Area” for the “Right Reasons” & at the “Right Time”



The highly prospective **Gnome Project** [\[View\]](#), comprising approximately **1,800 hectares of contiguous claims**, is strategically located in the Kechika Trough (the “Kechika-Trough”- [\[View\]](#)) of the regionally extensive Paleozoic Selwyn Basin (the “Selwyn Basin” [\[View\]](#)), a region that also hosts several significant notable deposits (the “**Significant Notable Deposits**”) in British Columbia, Canada.

The Notable Deposits include the adjacent Cirque Deposit [the “**Cirque Deposit** [\[View\]](#)” owned by the (Teck [\[View\]](#) & Korea Zinc [\[View\]](#) Joint Venture (“**T-KZ-JV**” - **50% Each**)]; and Cardiac Creek Deposit (the “**Cardiac Creek Deposit**” [\[View\]](#) owned by ZincX, a junior miner. A comparison of the three projects is provided for your convenience.(see heading Comparing Projects - in Gnome Project Area - Kechika Trough below). However, the Company cautions that mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization that may be hosted on the Gnome Project.

< Gnome Project (Green)

Cobalt (Co)	Zinc (Zn)	Manganese (Mn)	Nickel (Ni)	Iron (Fe)
0.58%	5.99%	10.62%	0.8%	58.4%

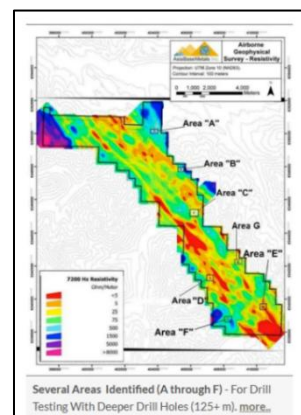
DISCOVERY OF COBALT (Co) - GNOME PROJECT

FIRST IN REGION TOGETHER WITH ZINC

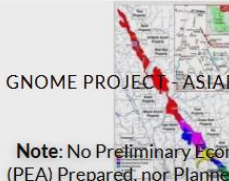
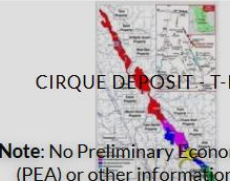
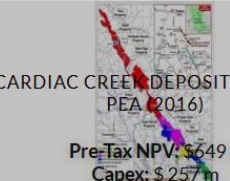
Soil Geochemical Survey Results - 2018

Anomalous Cobalt (0.58% Co) together with Zinc (up to 5.99% Zn) and Manganese (up to 10.6% Mn)

(see Corporate Presentation / Company's [News Release Oct 29, 2018](#))



Comparing Projects - In Gnome Project Area (Kechika Trough)

 <p>GNOME PROJECT - ASIABASEMETALS</p> <p>Note: No Preliminary Economic Report (PEA) Prepared, nor Planned until Project is further advanced.</p> <p>Exploration Costs to Date (Estimate: Based on Current Day Rates)</p> <p>Less than \$1 million (AsiaBaseMetals - Under \$500 K)</p> <p>See Details</p>	 <p>CIRQUE DEPOSIT - T-KZ-JV</p> <p>Note: No Preliminary Economic Report (PEA) or other information is made available by T-KZ-JV (50% each).</p> <p>Exploration Costs to Date (Estimate: Based on Current Day Rates)</p> <p>Over \$80 million (T-KZ-JV & Predecessors)</p> <p>See Details</p>	 <p>CARDIAC CREEK DEPOSIT - ZINCX - PEA (2016)</p> <p>Pre-Tax NPV: \$649 m Capex: \$ 257 m Post-Tax IRR: 27%</p> <p>Exploration Costs to Date (Estimate: Based on Current Day Rates)</p> <p>Over \$100 million (ZinX & Predecessors)</p> <p>See Details</p>
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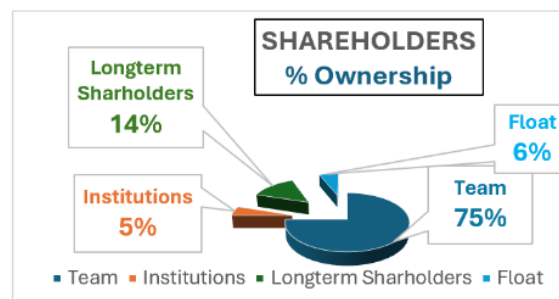
GNOME PROJECT TO BE FURTHER ADVANCED (DEEPER DRILL HOLE) PRUDENTLY UNDER MARKET CONDITIONS AND TIMING OF GRANTING OF MINING PERMITS FOR ADJACENT CIRQUE & CARDIAC CREEK PROJECTS

Company Share Capital & Structure

AsiaBaseMetals Inc. was incorporated on August 11, 2009 under the laws of British Columbia, Canada and became an independent publicly reporting company (effective September 1, 2020), upon completion of a court approved statutory plan of arrangement undertaken by Sandfire Resources America Inc. (**TSX.V: SFR**) [\[View\]](#) prior to its -name change from Tintina Resources Inc. effective February 2, 2018) under the *Business Corporations Act* (British Columbia) (the "**Plan of Arrangement**") upon approval from the **TSX Venture Exchange** [and the **British Columbia Courts**.

SHARE CAPITAL

- **Common Shares** **49,402,871**
Issued & Outstanding: Dec 31, 2025
- **Stock Options** **3,325,000**
Outstanding: Dec 31, 2025
See [Note # 1](#) Below for Details
- **Warrants** **3,872,143**
Outstanding: December 31, 2025)
See [Note # 2](#) Below for Details)



FULLY DILUTED SHARES **56,600,024**

Note #1 – Stock Options Outstanding

2,675,000 Expiring March 30, 2028 – Price CDN \$ 0.20 per Share
 400,000 Expiring November 2, 2028 – Price CDN \$ 0.20 per Share
 250,000 Expiring January 31, 2029 – Price CDN \$ 0.20 per Share

3,325,000 (CAN \$ 665,000 Upon Full Exercise)

Note #2 – Warrants Outstanding

3,587,143 Expiring April 26, 2027 – Price CDN \$ 0.14 per Share (CAN \$ 502,200 Upon Full Exercise)

Reporting & Trading Status [View SEDAR – Filings](#)

Listed TSX.V: ABZ [\[View\]](#)

Canadian Counsel



U.S.A. Counsel



Transfer Agent



Auditors



Company History

How AsiaBaseMetals Inc. Was Formed

**We Are the Result of Completion of a Plan of Arrangement ("POA")
Then We Created Three (3) New Companies for Our Shareholders**

**Tintina Resources POA (Spin-Out) Completion Creates AsiaBaseMetals Inc.
2nd Generation Company for All Shareholders As Of Record Date**



AsiaBaseMetals Inc. became an independent publicly reporting company effective September 30, 2009 pursuant to the completion of plan of arrangement ("POA"- **Spin-Out**) completed by Tintina Resources America Inc.; name changed to Sandfire Resources America Inc. (**TSX.V: SFR**" [View](#)) effective February 2, 2018.

AsiaBaseMetals Inc. next completed the Spin-Out of three (3) companies in September 2020, benefiting all shareholders as of the record date (see details below).

AsiaBaseMetals Inc. Completes Plan of Arrangement (POA)

**AsiaBaseMetals POA (Spin Out) Completion Creates Three (3) New Companies
New 3rd Generation Companies for All Shareholders as of Record Date**



AsiaBaseMetals Inc. - Undertakes and Completes Plan of Arrangement ("Spin-Out") [View](#) and creates three (3) Independent Publicly Reporting Companies (September 2, 2020).

The independent public reporting company status of the three Spin-Out companies (noted below) resulted upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) undertaken and executed by AsiaBaseMetals Inc. with approval from the TSX Venture Exchange (**TSX.V**) and the British Columbia Courts.

Spin-Out Companies Created by AsiaBaseMetals In Accordance With the POA

- | | | |
|------------------------------------|---------|------------------------------|
| • <u>Mantra Exploration Inc.</u> | ("MEI") | View-Website |
| • <u>Mantra 2 Real Estate Inc.</u> | ("M2R") | View-Website |
| • <u>Mantra Pharma Inc.</u> | ("MPH") | View-Website |

NOTE: In consideration of the foregoing, the shareholders of AsiaBaseMetals Inc., as of the record date, received one common share in the capital of each of the three (3) Mantra Co's (MEI, M2R & MPH). As a result, upon completion of the POA, each of the three Mantra Spin-Co's ("Spin-Co's") ceased to be a wholly owned subsidiary of AsiaBaseMetals Inc. as of the record date and became an independent publicly reporting company; with each company seeking a listing on a Stock Exchange.

Biggest Market Sector Bull Market

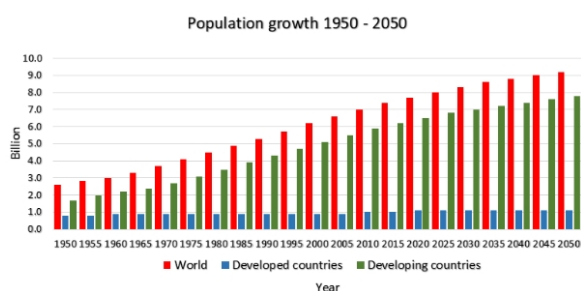
Contributing Factors Driving Demand for Upcoming Biggest Market Sector Bull Market

Demand Increasing with The World Population Growing
Especially The Middle-Class Population

Global Population-Growth

Growth Lead by India & China
Two Largest Economies by 2050

[Click-Here to View Larger Image](#)



Global Middle-Class Growth

Growth Lead by India & China
Two Largest Economies by 2050

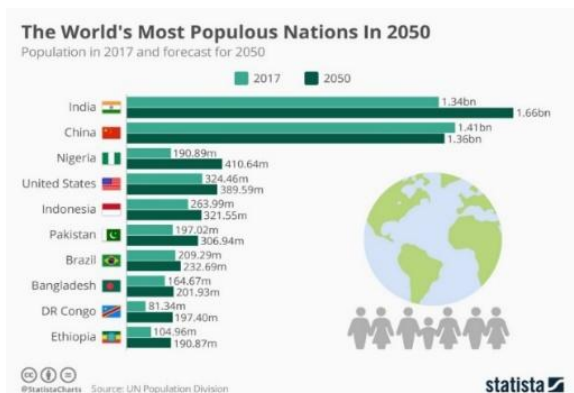
[Click-Here to View Larger Image](#)



Population Growth by Country

Growth Lead by India & China
Two Largest Economies by 2050

[Click-Here to View Larger Image](#)



Asia to Have Majority of Middle-Class

Growth Lead by India & China
Two Largest Economies by 2050

[Click-Here to View Larger Image](#)



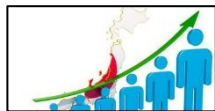
World Population 2026: 8.10 B

World Population 2050: 9.74 B

Middle-Class Population Increase Mineral Resources Demand

Supply of Commodities Being Depleted is Becoming More Difficult to Replace
Especially With Environmental and Permitting Issues Becoming More Stringent

Growing Population – World-Wide



High Demand - due to/from the world's growing population [more...](#)

Lack Of Discoveries



Lack of Mineral Discovery's - over the last decade caused due to the lack of mineral exploration during Mining-Sector's Decade-Long Downturn

Demand From Developed Countries



Developed Countries - High Demand - needing to replace old infrastructure. (Almost a century old) [more ...](#)

Demand From Developing Countries



Developing Countries - High Demand - due to increased urbanization of population and general growth of the middle-class population (China, India, Indonesia and the continents of Africa and South America) [more...](#)

DEMAND DUE TO TARIFF & TRADE-WARS



High Demand +Tariff's - due to movement of commodities between countries (Tariff-Wars")

LEAD TIME TO BUILD MINES/SENTIMENT



High Demand - Lead Time Required - to build a mine today, especially with high stringent environmental permitting issues being implemented (around the world).

Our Growth Strategy Is Matched by The Scale of Opportunities

The **“Right Time for Discovery” Is Now** - Copper predicted to be a premium sought after metal over the next decade, with shrinking supply. The highly prospective Jervis VMS-Style (Cu) Project along trend with Britannia allows us, and justifiably, to finance at premium prices minimizing shareholder dilution, and build value, especially with the junior mining sector-upturn expected imminently; early 2026.

Company's Path Forward

Time Is Right for Company to Diversify & Take Advantage

Path Forward - The Decade-Long Mining-Sector-Downturn has finally changed course for the positive. With the Senior-Mining-Sector-Upturn already having begun and gaining momentum, the Jr-Mining-Sector-Upturn is expected imminently. The Mining Sector-Upturn for both the Sr-Mining-Sector and the Jr-Mining-Sector together not only will result in a Mining Sector-Bull-Market but likely the Biggest Mining-Sector Bull-Market based on current and foreseeable Market-Conditions sighted above. The Company is poised to take advantage of these positive developments.

- **Advance Jervis Project Forward** - prudently under market conditions & timing.
- **Advance Gnome Project Forward** - prudently under market conditions & timing of the granting of mining permits for adjacent Cirque & Cardiac Creek projects.
- **Diversify Assets** - through further acquisitions.

- **Acquire Mineral Assets at Favorable Prices** - at today's relatively low and reasonable acquisition costs.
- **Continue to Strengthen the Team - Right Team Is Key:** The Company's TEAM has the skills, experience & dedication to accomplish the advancement of the current projects and diversification through acquisitions while minimizing shareholder dilution to build & enhance shareholder value.

Closing Remarks

With the highly prospective Jervis Project in hand let's take advantage of the Mining-Sector-Upturn, especially the Jr-Mining Sector-Upturn. The Company and its TEAM look forward to advancing the Company's projects, especially the Jervis Project and acquiring additional highly prospective Early-Stage and Advanced-Stage- VMS Style (Cu, Au, Ag) Projects with a focus on the America.(Canada, United States of America, Mexico, Chile) as the Bull-Markets continue to build momentum towards the forecasted "Biggest Mining Sector-Bull-Market".

Look Forward to the "Biggest Mining-Sector Bull-Market" **Our Growth Strategy Is Matched by the Scale of Opportunities**

The Company acknowledges the high-risk factors of the Mining Sector but has a focused mining TEAM that manages risks well, as exemplified and shown by past performance and creation of opportunities. The TEAM is looking forward to capitalizing on the Market-Upturn as it advances current projects, especially the Jervis Project, and acquires new Advanced Projects to build and enhance shareholder value.

- **Risk Management:** As you all appreciate, the Mining Industry is considered a high-risk business. As such, "To mitigate Risk", even when exploring/drilling the best of properties, with immense potential, one needs to diversify and add additional prospective advanced projects for exploration and development to mitigate risks, especially when the time to do so is opportune as is the case now.
- **Focused Team - Delivering Shareholder Value:** The Company's dedicated & focused TEAM looks forward to delivering shareholder value to all shareholders of the Company.

Thank you, on behalf of the Company & personally, for your continued support. I, a Company TEAM Member, serve all Shareholders, and each Community and Country where the Company conducts business. It's my honor and pleasure to serve you as a significant shareholder as well (pursuant to SEDI - shareholder filings on the System for Electronic Disclosure by Insiders.)

Your continued support is highly valued and appreciated as the "Company having **"Forward Thinking"** continues to create and deliver results and value for you. The Company's growth strategy is matched by the scale of opportunities before it.

"Raj Chowdhry"

CEO & Chairman of the Board

NOTE: The Legal Information – **Cautionary Disclaimer** is Provided on the Next Page (Page 10)

View Company Brochure
Provided in Company's Website Library | [Click-Here](#)

LEGAL INFORMATION**Cautionary Disclaimer**

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Forward Looking Statements

This Material/Information (including website), including documents posted on this Material/Information (including website), contains forward-looking information within the meaning of Canadian securities laws (referred to as "forward-looking statements"). All statements other than statements of historical fact included in this Material/Information (including website), including, without limitation, any statements regarding the acquisition of assets, the Company's financing efforts and the use of proceeds therefrom, exploration and development plans and other future plans and objectives of the Company and potential mineralization on mineral projects, if any, are forward-looking statements.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential", "possible" or variations thereof or stating that certain actions, events, conditions or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements.

There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include failure to obtain Stock Exchange Approvals [Including the **TSX Venture Exchange (TSX.V Exchange)** or the **Canadian Stock Exchange (CSE Exchange)**] acceptance and other regulatory approvals required for proposed acquisition and financing transactions (collectively, "Transactions"), failure to remove conditions to completion of Transactions, failure to raise sufficient funds on the proposed terms or at all, risks associated with mineral exploration and development, including the risk that actual results of exploration and development will be different from those expected by management, the risk that potential mineralization, on mining projects, if any, will not be upgraded or verified, uncertainties involved in the interpretation of drilling results, if any, and geological tests, if any, and the estimation of mineral resources, if any, unanticipated variations in geological structures, if any, grades or recovery rates, if any, unexpected cost increases, risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title, if any, the risk that required cooperation of government agencies and other stakeholders in the development of the Company's properties will not be obtained, risks related to the need for reclamation activities on the Company's projects/properties and uncertainty of cost estimates related thereto, litigation risks, risks of operations such as accidents, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of exploration or development, inadequate insurance or inability to obtain insurance and bad weather, non-compliance with environmental and permit requirements, fluctuations in metal prices and currency exchange rates, inability to procure equipment and supplies in sufficient quantities and on a timely basis and the other risks disclosed in this information/ material (including website) and the Company's other public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers should not place undue reliance on forward-looking statements.

The forward-looking statements were developed based on the assumptions and expectations of management, including that Stock Exchange (including **TSX Venture Exchange** or **CSE Exchange** and other required approvals and financing for Transactions will be obtained, conditions will be satisfied, that the Company will be able to obtain any required government or other regulatory approvals and required financing to complete the Company's planned exploration and development activities, that the Company will be able to procure equipment and supplies in sufficient quantities and on a timely basis, that actual results of exploration activities will be consistent with management's expectations, that the assumptions underlying mineral resources estimates are valid, any proposed future development of the Company's mineral projects will be viable operationally and economically and proceed as expected, that no accident, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of exploration or development will occur, the other assumptions disclosed in this website and the Company's other public disclosure and that the risks described above will not materialize.

There can be no assurance that proposed Transactions will complete. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

Technical Information

Mr. Helgi Sigurgeirson, consultant to the Company (for mining projects, when undertaken), is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed and approved the information of a scientific and technical nature contained in Material/Information in this update and on the website. **Mr. Helgi Sigurgeirson** has reviewed, but has not verified, the historical resource report for properties held by companies referred to in this Material/Information (including website) website (defined below).

A qualified person has not done sufficient work to classify the historical estimate reported, if any, in the technical report, if any, regarding any properties/projects held by companies other than AsiaBaseMetals that are referred to in the Company's Material/Information (including website) 'as current mineral resources or mineral reserves and accordingly the Company is not treating it as a current estimate of mineral resources or reserves. However, the Company believes that the historical estimate is relevant and reliable, as it was prepared by a reputable mining company utilizing modern quality assurance program and quality control measures and drilling procedures or by other reputable and reliable entities.

Cautionary Note to U.S. Readers Concerning Mineralization Estimates: The estimates of mineralization shown, if any, in this information/ material (including website) have been prepared in accordance with the definition standards on mineral reserves of the Canadian Institute of Mining, Metallurgy and Petroleum referred to in Canadian National Instrument 43-101 Mineral Disclosure Standards ("NI 43-101"). The definitions of mineralization used in NI 43-101 differ from the definitions in U.S. Securities and Exchange Commission ("SEC") Industry Guide 7. U.S. readers are advised that while these terms are recognized and required by Canadian regulations, these terms are not defined terms or the same as defined terms under SEC Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the SEC. U.S. Readers are cautioned not to assume that any estimates of mineral reserves and resources shown in this presentation meet SEC Industry Guide 7 standards.

Cautionary Note / Notice to Reader

No Stock Exchange (Neither the TSX Venture Exchange nor its Regulation Services Provider nor CSE Stock Exchange nor its Regulation Service Provider) (as that term is defined in the policies of either the **TSX Venture Exchange** or the **CSE Stock Exchange**) **accepts responsibility for the adequacy or accuracy of this Material/Information or any update/presentation.**

Certain disclosure in this material constitutes "forward-looking information" within the meaning of Canadian securities legislation, including the Company's future plans going forward, possible future acquisition of assets, including mining assets, possibility of future undertaking of a Spin-Out transaction and the prospectiveness of the Company's assets/properties. In making the forward-looking statements in this Material/Information, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will be able to obtain required approvals and financing and that results of exploration activities and assets being acquired will be consistent with management's expectations. However, the forward-looking statements in this material are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including the risk that the Company will be unable to obtain required approvals or financing and risks associated with its assets, including mineral exploration, including the risk that actual results of exploration will be different from those expected by management. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Mr. Helgi Sigurgeirson, a consultant to the Company, is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed and approved the information of scientific and technical nature contained in this Material/Information document and/or the Company's news releases.

The results and any resource referred to within this document, if any, and or the Company's website as "historical" are non-compliant with NI 43-101; a qualified person has not done sufficient work to classify the historical results or estimate as current mineral resources or mineral reserves. Thus, the historical results or estimate are not being treated as current results or mineral resource. The information regarding other properties in the **Gnome Project** and **Jervis Project** areas is considered relevant due to their location in proximity to the **respective properties**. However, the Company has not done sufficient work on **Gnome Property** nor **Jervis Property** to determine whether it is geologically similar to the other properties. **Mr. Helgi Sigurgeirson** has not verified any of the information regarding the other properties.

The resource estimate information regarding properties in the information/ material (including website) area referred to, including any **Named-Properties** is considered reliable because it is based on a recent technical report filed by the owner. The reliability of the information regarding the **Cirque deposit, if referred to during the Spin-Co creation period**, is unknown and is mentioned for historical purposes only, uses terminology not compliant with current reporting standards and the differences are unknown, and the key assumptions, parameters and methods are unknown.

<p>End of: LEGAL INFORMATION & Cautionary Disclaimer Which is Part of the CEO & Chairman of the Board's Message - Corporate Update</p>
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