AsiaBaseMetals Inc.

TSX.V: ABZ (Futura Capital Group Company)

CEO & Chairman's Message – Corporate Update

Effective August 17, 2026

Cautionary note. This update contains forward-looking statements and is subject to the Cautionary Disclaimer set out at the end of this document and on the Company's website (document library). It is not an offer or solicitation to buy or sell securities. The Company's public disclosure is filed on SEDAR+.

THIS UPDATE MESSAGE IS A PDF FORMAT DOCUMENT

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Note: Linked Content to Referred Materials is Displayed in this Colour

"TIME TO CAPITAIZE ON THE JUNIOR EXPLORATION MINING SECTOR UPTURN"

ASIABASEMETALS INC. - PRIVATE PLACEMENT FINANCING

Planned Financing: Likely Up To $2,000,000 ("Financing")

Advance Recently Acquired Jervis Project - Review & Acquire Additional Projects in Americas

It is my pleasure, as CEO and Chairman of AsiaBaseMetals Inc. (the "Company"), to share this update (**9 pages** + **Appendices**) with you, our shareholders, investors, and prospective investors.

With the acquisition (December 2025) of the highly prospective Jervis Project (a VMS-Style Cu, Zn, Ag, Au project) on trend with Britannia Mine in British Columbia. Canada and our review of additional projects for acquisitions in the Americas well underway, the Company intends to announce an upcoming financing via a news release upon finalization of a price.

Private Placement Financing

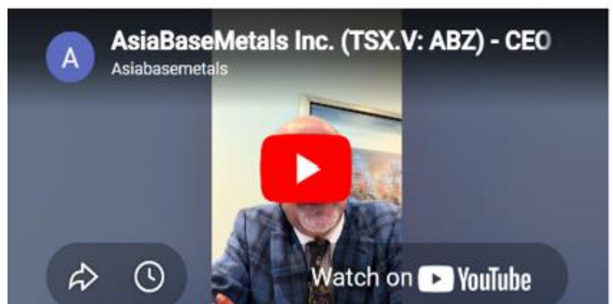
Financing @ Price to be Announced

(Unit: 1 common share +1/2 warrant)

The funding will allow the Company to advance the Company's projects (including drilling the Jervis Project (Q4 – 2026 / Q1 - 2027) and pursue and acquire additional projects in the Americas. The Company looks forward to capitalizing on the renewed opportunity in the mining sector with the Up-Turn in the mining sector having arrived, especially for Junior Explorers.

Chairman & CEO Presentation

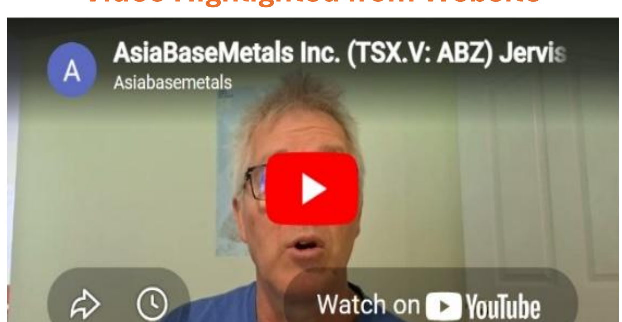
Video Highlighted from Website



Click-Image View Video

Jervis Project Presentation

Video Highlighted from Website



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The Opportunity

AsiaBaseMetals is a Canadian mineral exploration company focused on acquiring, exploring, developing, and mining polymetallic volcanogenic massive sulphide (VMS) systems — copper, zinc, silver, and gold — across the Americas, with a current focus on Canada, the United States, Mexico, Argentina, and Chile.

EXPLORATION EXPENDITURES AND SHAREHOLDER DILUTION MINIMIZED

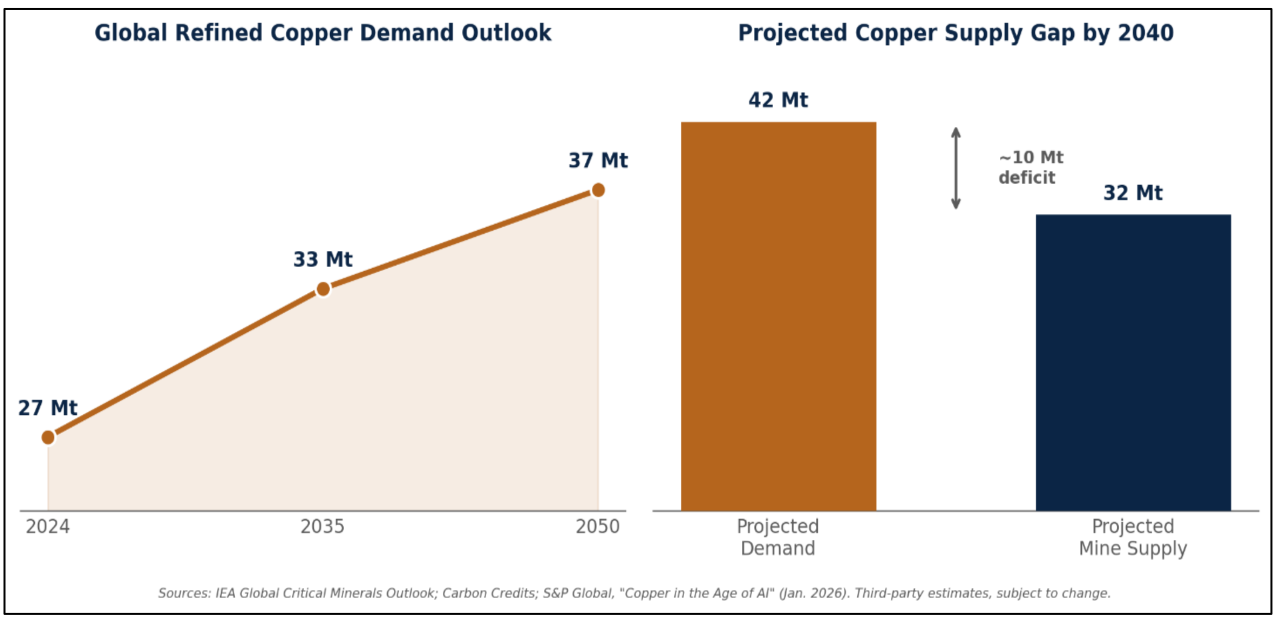
Company Minimized Expenditures Through Decade-Long Mining-Sector Downturn

While Awaiting the Cycle Up-Turn – Which has Now Arrived

The senior mining-sector upturn began in 2025; the junior-exploration upturn has now arrived in 2026 and is gaining momentum. Having acquired the Jervis Project in **December 2025**, the Company is now actively pursuing additional advanced-stage acquisitions across the Americas, with several reviews and negotiations already at an advanced stage.

Why Copper - Why Now

Copper demand is being driven by population and middle-class growth led by India and China, electrification and AI-driven power demand, the need to replace aging infrastructure in developed economies, and trade and tariff pressures on the movement of metal. At the same time, supply is constrained by a long-running shortage of new discoveries and the multi-year lead times and permitting hurdles required to bring new mines online.



Industry leaders including **Robert Friedland**, **Rob McEwen**, and **Mike Henry (BHP)** have publicly pointed to a structural copper shortfall over the coming decade. (see **Appendix -6**)

See Next Page for the Featured Jervis Project

Flagship: The Jervis Project

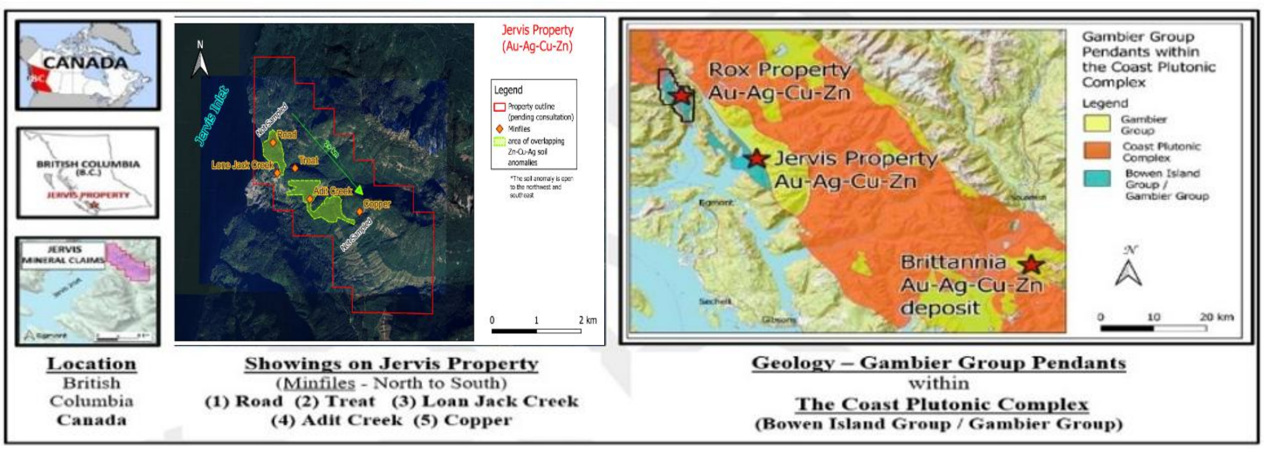
Jervis Project - VMS-style — Cu, Zn, Ag, Au — 100% owned, 1,000 hectares, British Columbia, Canada. The Project having a 2 Km identified anomaly sits 55 Km northwest on trend of the Britannia Mine (once the largest copper producer in the British Commonwealth) within the VMS-prospective geological trend of the Gambier Group rocks, which also hosts the Rox project (20 Km northwest of Jervis) held by Kenorland Minerals Ltd., a successful project generator (TSX.V: KLD). Jervis Project is located approximately 80 km northwest of Vancouver, BC, and 11 km north of the community of Egmont on the Sunshine Coast; within the traditional territory of the Shíshálh First Nation. **Mineral Claims Consultation Framework completed**

Note: With the Mineral Claims Consultation Framework (MCCF) completed, one claim was granted to the Company on December 5, 2025 and the second claim on July 22, 2026, completing the MCCF for the whole Project.

JERVIS PROJECT - COHERENT 2 KM MINERALIZED ANOMALY OUTLINED

(1993 SOIL-SAMPLING PROGRAM)

Extending In a Broad Northwest–Southeast Trending Band on Jervis Project



Jervis Project — location and geological setting along the VMS-prospective Gambier Group trend.

PRIOR WORK ONLY TARGETED LIMITED SURFACE SHOWINGS

Prior Work Failed to Apply a Modern VMS Exploration Model - As Should Have Been Done.

"HIGHLY PROSPECTIVE - OPPORTUNITY"

Prior work — open cuts and adits dating to the 1920s, roughly 1,371 m of drilling in the late 1960s and early 1970s, and rock/soil sampling with magnetic and VLF surveys in 1989 and 1993.

AWARD-WINNING TEAM WILL ADVANCE/EXPLORE JERVIS PROJECT

USE MODERN TECHNOLOGY DESIGNED FOR TARGETING VMS-STYLE MINERALIZATION

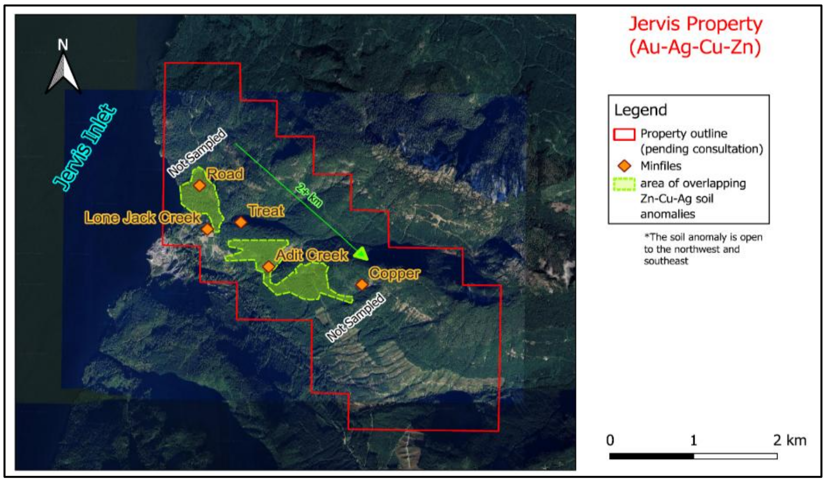
Future work — The Company's award-winning team (the "Team") will advance Jervis Project using modern exploration technology designed specifically for VMS-style mineralization, with drilling planned for Q4 – 2026 / Q1 - 2027 (See **Appendix 2.1** – Jervis Project for details)

See Next Page for the Featured Jervis Project Comparison to Britannia Mine

JERVIS SAMPLING HIGHS VS. BRITANNIA HISTORICAL PRODUCTION

METAL	JERVIS	BRITANNIA
	Sampling Highs	Avg. Production Grade
Copper (Cu)	1.92%	1.1%
Zinc (Zn)	24.9%	0.65%
Silver (Ag)	283 g/t (9.98 oz/t)	6.8 g/t
Gold (Au)	No reliable data	0.6 g/t

Britannia, in British Columbia, was once one of the world's largest copper mines and the largest in the British Commonwealth, producing 47.8 million tonnes over a ~70-year mine life (now a museum). Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Jervis Project.



Jervis Project 2 Km Anomaly

Click-Image View Video

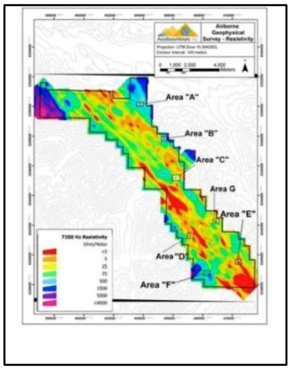
Click-Image View Video

The historic Britannia mine — once one of the largest copper producers in the world & largest in the British Commonwealth (now a museum)

Rox Project context. Rox is held by Kenorland Minerals, a successful project generator (TSX.V: KLD) whose notable shareholders include Sumitomo Metal Mining Co. Ltd. and John Tognetti, Chairman Emeritus of Haywood Securities.

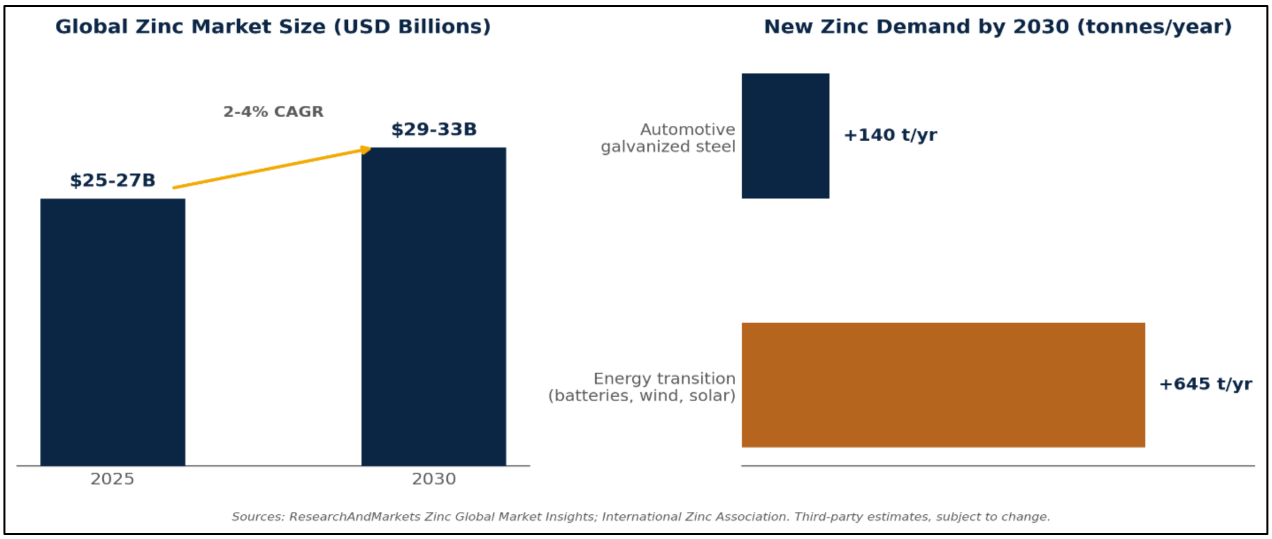
See Next Page for the Gnome Project

The Gnome Project

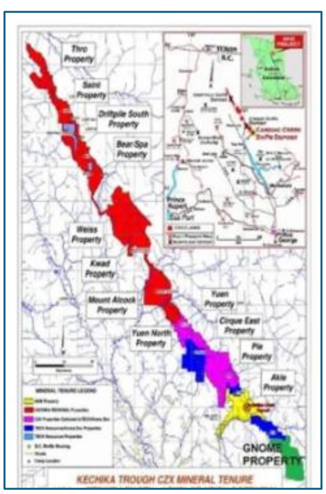


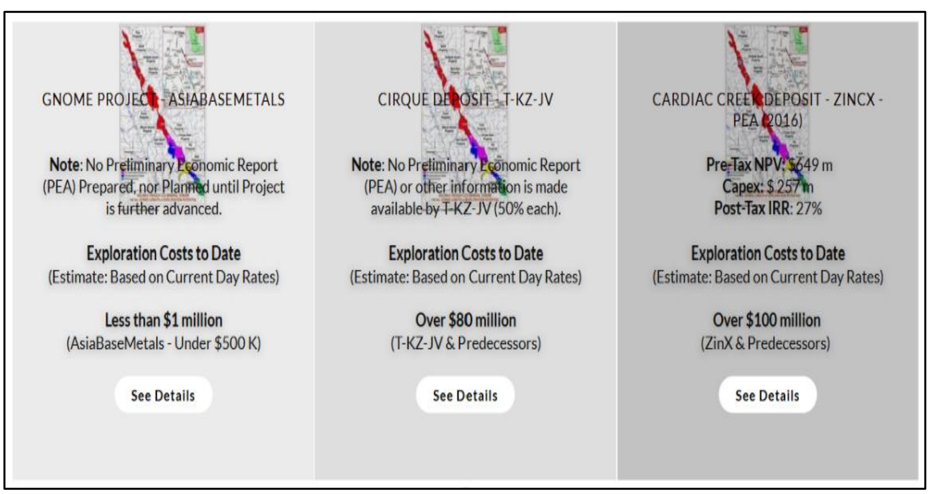
Zn / Co — 100% owned, ~1,800 hectares, British Columbia. Gnome is strategically located in the Kechika Trough of the regionally extensive Selwyn Basin, a district that hosts several significant deposits. It lies approximately 35 km southeast of the Cirque deposit (Teck / Korea Zinc joint venture, 50% each) and near ZincX Resources' Cardiac Creek deposit.

The Company plans to advance Gnome exploration prudently, guided by the permitting timeline for the granting of mining permits on the adjacent Cirque and Cardiac Creek projects.



COMPARING PROJECTS - IN GNOME PROJECT AREA (KECHIKA TROUGH





Gnome Project claims (green) in the Kechika Trough, Selwyn Basin, British Columbia

Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Gnome Project. (See **Appendix 2.2** – Gnome Project for details)

Our Team and Track Record

Award-winning, invested, and committed. AsiaBaseMetals is led by an experienced management and technical team — management, directors, advisory board, and consultants — under Rajinder Chowdhry ("**Raj**"), CEO and Chairman.

The team brings proven experience across the full mining lifecycle: discovery, capital raising, permitting, mine development, operations, and value creation. The team are significant shareholders aligning their interests directly with shareholders. (see **Appendix 1** – Company Team for profiles)

TEAM ACCOMPLISHMENTS

World-Class Discoveries

Smucker	Sun	Black Butte	Gahcho Kué	Kolwezi
VMS-Style	VMS-Style	Copper	Diamonds	Copper
Alaska	Alaska	Montana	NWT	Congo
U.S.A.	U.S.A.	U.S.A.	Canada	DRC
Valhalla Metals Inc.	Valhalla Metals inc.	Sandfire Resources America Inc.	Mountain Province Diamonds Inc.	America Mineral Fields Inc.
Market Cap High - 2026 $181 million	Market Cap High - 2026 $181 million	Market Cap High - 2021 $320 million	Market Cap High - 2011 $550 million	Market Cap High - 1997 $500 million

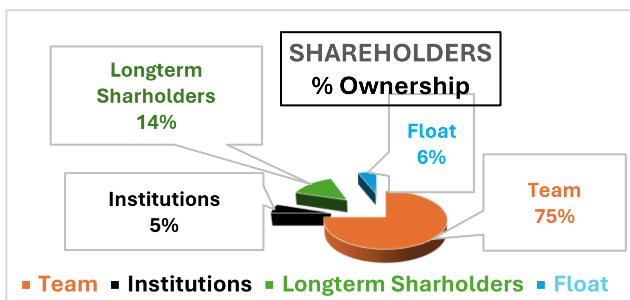
Our Team is Invested

COMPANY'S AWARD-WINNING TEAM IS INVESTED & COMMITTED TO SUCCESS

Team with a Proven Track-Record Are Significant Shareholders (75% of Issued Stock)

Experienced & Successful

- Discovering Deposits
- Permitting Projects
- Building Mines
- Operating Mines



RAJ CHOWDHRY – CEO -IS NOW FOCUSED SOLELY ON ASIABASEMETAL

The Company is headed by Rajinder Chowdhry (Raj), CEO and Chairman. Having completed his guidance of both companies he co-founded alongside Rick Van Nieuwenhuyse (Sandfire Resources America Inc. – formerly Tintina Resources Inc.) and Valhalla Metals Inc. Raj is fully focused on AsiaBaseMetals.

Peer Validation

Two companies Raj co-founded illustrate the path the team is pursuing again. Sandfire Resources America (market cap $220 million – as of June 11, 2026) completed its pre-feasibility study for the Black Butte Copper project (December 16, 2025) and has received final construction permits, advancing toward build-out. Valhalla Metals (market cap $181 million – as of June 11, 2026) announced its Smucker Project transaction with Teck American Inc. . (April 21, 2026) and closed an oversubscribed $15 million financing (June 1, 2026).

The Planned Financing

Private placement Financing : Unit **Financing** - Each unit will consist of one common share plus one-half warrant. The private placement has not yet been announced - pending determination of final amount, pricing and terms by the Company.

Pricing: The Company intends to raise market awareness of its acquisition of the Jervis Project and its ongoing review of additional acquisition opportunities across the Americas. Management believes that, as the market recognizes the potential of the Jervis Project and the Company's broader acquisition strategy, the Company will be better positioned to announce Private Placement at a favourable price and minimize dilution.

COMPANY WILL ANNOUNCE THE FINANCING PURSUANT TO THE RULES OF TSX.V

Upon the Market Becoming Fully Informed - Based on The Market Price.

In management's judgement the financing will likely be non-brokered, and participants will qualify only if they are accredited investors. Investors should verify accredited-investor rules with their financial advisor (see **Appendix 8** for assistance).

Use of Proceeds

- Exploration programs at the Jervis Project, including drilling (Q4 - 026 / .Q1 - 2027)
- Review and acquisition of additional mineral projects across the Americas (Canada, USA, Mexico, Argentina, Chile), several at an advanced stage of negotiation.
- Working capital and general corporate purposes.

Investment Highlights

- **High-grade VMS exposure.** Jervis shows favourable geological indicators and historical assays consistent with polymetallic sulphide systems.
- **Leverage to the copper and base-metals cycle.** Positioned for strengthening demand for copper, zinc, and associated metals.
- **Execution-focused management.** Proven across discovery, financing, permitting, and development.
- **Disciplined capital structure.** Limited dilution through the downturn enhances leverage to the recovery.

- **Strong insider ownership.** Alignment between management, board, and shareholders.
- **Near-term catalysts.** Jervis drilling (Q3 2026), potential acquisitions, and financing execution.
- **Peer validation.** Recent Sandfire and Valhalla milestones point to improved access to capital and renewed sector interest.

Company History & Capital Structure

AsiaBaseMetals was established as a spin-out company (Spin-Co) through a plan of arrangement undertaken by Sandfire Resources America Inc. (name changed from Tintina Resources Inc.in 2018) under Raj Chowdhry, who served as founding CEO and Co-Chairman alongside Rick Van Nieuwenhuyse. Tintina was later renamed Sandfire Resources America Inc. (2018).

SHARE CAPITAL (AS OF JUNE 30, 2026)

Listed on TSX.V (symbol: ABZ). Regulatory filings on SEDAR+

Common shares (issued & outstanding)	**49,402,871**
Stock options outstanding Average Exercise Price $0.20/Share	3,325,000
Warrants outstanding Average Exercise Price $0.14/Share	3,872,143
Fully diluted shares	**56,600,024**

The Company subsequently completed its own plan of arrangement in 2020, creating three new companies for shareholders of record.

Mantra Exploration Inc. (MEI)	Mantra 2 Real Estate Inc. (M2R)	Mantra Pharma Inc. (MPh)

Note: The three companies intend to seek a listing on a Stock Exchange (Likely CSE or TSX.V)

Looking Forward

The mining sector has emerged from its decade-long downturn. With the senior market recovery underway and momentum now returning to junior exploration, the Company is well positioned to advance Jervis, progress Gnome in step with regional permitting, pursue attractively priced acquisitions across the Americas, and continue strengthening the team — building and enhancing shareholder value while minimizing shareholder dilution.

MINING IS A HIGH-RISK HIGH REWARD BUSINESS.

The Company Manages Risk Through a Disciplined, Experienced Team And by Diversifying Across Multiple Prospective Projects

On behalf of the Company and personally, thank you for your continued support.

Regards,

Raj Chowdhry
CEO & Chairman - AsiaBaseMetals Inc.
E-Mail: contact@FuturaCapitalLtd.com

Cautionary Disclaimer & Forward-Looking Statements

THIS IS A CONDENSED SUMMARY. THE COMPLETE LEGAL INFORMATION AND CAUTIONARY DISCLAIMER IS AVAILABLE IN THE COMPANY'S DOCUMENT LIBRARY AND ON ITS WEBSITE, AND FORMS PART OF THIS CEO & CHAIRMAN'S MESSAGE.

Forward-looking statements. This update contains forward-looking information within the meaning of Canadian securities laws — including statements about asset acquisitions, financing and use of proceeds, exploration and development plans, and potential mineralization. Such statements are not guarantees; actual results may differ materially due to risks including failure to obtain exchange or regulatory approvals, failure to raise funds on the proposed terms or at all, mineral-exploration risk, commodity-price and currency fluctuations, permitting and environmental requirements, and other factors. Readers should not place undue reliance on forward-looking statements. The Company disclaims any obligation to update them except as required by law.

Technical information. Mr. Helgi Sigurgeirson, a consultant to the Company, is a Qualified Person under National Instrument 43-101 and has reviewed and approved the scientific and technical information herein. Historical results referenced are non-compliant with NI 43-101; a qualified person has not done sufficient work to classify them as current mineral resources or reserves, and they are not treated as such. Information on adjacent or nearby properties is not necessarily indicative of mineralization on the Company's projects.

Notice. Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this material. This material does not represent an offer or recommendation to buy or sell securities and is not a solicitation for financing.

See Next Page for Appendices

Appendices

Summarized supporting information referenced in the CEO & Chairman's Corporate Update.

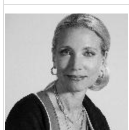
The Legal Information & Cautionary Disclaimer appears in the main body of this document (previous Page).

Appendix 1 — Company Team

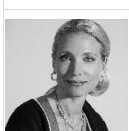
An award-winning team with a proven track record — and significant shareholders.

AsiaBaseMetals is led by an experienced management and technical team under Rajinder Chowdhry ("Raj"), CEO and Chairman. The team has demonstrated success across the full mining lifecycle; discovery, capital raising, permitting, mine development, operations, and value creation. Members of the team are significant shareholders (75% of outstanding stock), aligning their interests with those of all shareholders. Full profiles are available on the Company's website.

Board of Directors

Name		Role
	Rajinder Chowdhry **(Raj)**	Executive Chairman; CEO & President; Audit & Compensation Committee
	Henry Park **(Henry)**	Director (Independent); Audit & Compensation Committee
	Terrylene Penstock **(Terry)**	Director; Chief Financial Officer
	Bruce Bragagnolo **(Bruce)**	Director (Independent); Audit Committee

Management

Name		Role
	Rajinder Chowdhry **(Raj)**	Executive Chairman; CEO & President; Audit & Compensation Committee
	Terrylene Penstock **(Terry)**	Director; Chief Financial Officer

See Next Page for Advisory Board Members

Advisory Board

Name		Role
	**Andrew Bowering (Andy)**	Advisory Board Member
	**Joe Piekenbrock (Joe)**	Advisory Board Member
	**Bob Jacko (Bob)**	Advisory Board Member
	**Sorin Posescu (Sorin)**	Advisory Board Member
	**Yuvraj S. Solanki (Yuvraj)**	Advisory Board Member
	**Akbar Hassanally (Akbar)**	Advisory Board Member
	**Paul Gibbons (Paul)**	Advisory Board Member

Appendix 2-1 — Jervis Project

We are in the "Right Area" for the "Right Reasons" and at the "Right Time."

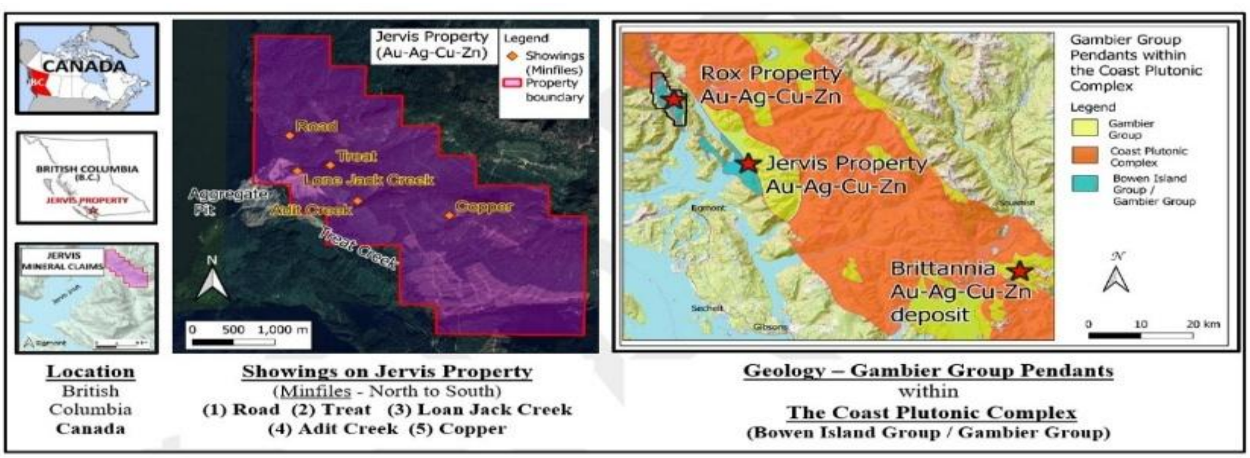
Jervis Project - VMS-style — Cu, Zn, Ag, Au — 100% owned, 1,000 hectares, British Columbia, Canada. The Project having a 2 Km identified anomaly sits 55 Km northwest on trend of the Britannia Mine (once the largest copper producer in the British Commonwealth) within the VMS-prospective geological trend of the Gambier Group rocks, which also hosts the Rox project (20 Km northwest of Jervis) held by Kenorland Minerals Ltd., a successful project generator (TSX.V: KLD). Jervis Project is located approximately 80 km northwest of Vancouver, BC, and 11 km north of the community of Egmont on the Sunshine Coast; within the traditional territory of the Shíshálh First Nation. **Mineral Claims Consultation Framework completed**

Note: With the Mineral Claims Consultation Framework (MCCF) completed, one claim was granted to the Company in 2025 and the second claim on July 22, 2026, completing the MCCF for the whole Project.

A Strong, Coherent 2 km Anomaly

Exploration work programs conducted in 1989 and 1993 which included rock and soil sampling, plus magnetic (MAG) and very-low-frequency electromagnetic (VLF) surveys highlighted the potential for Britannia-style mineralization. A coherent 2 km mineralized anomaly was outlined by these programs, extending in a broad northwest–southeast trending band, sampling highs reached 1.92% Cu, 24.9% Zn, and 9.98 oz/t Ag (283 g/t), with gold also present**.**

Jervis Project — location and geological setting along the VMS-prospective Gambier Group trend.



Jervis Project
2 Km Anomaly

The historic Britannia mine — once the largest copper producer in the British Commonwealth, now a museum

AWARD-WINNING TEAM WILL ADVANCE/EXPLORE JERVIS PROJECT

USE MODERN TECHNOLOGY DESIGNED FOR TARGETING VMS-STYLE MINERALIZATION

Using Modern Technology Specifically Designed for Targeting VMS-Style Mineralization

JERVIS SAMPLING HIGHS VS. BRITANNIA HISTORICAL PRODUCTION

METAL	JERVIS	BRITANNIA
	Sampling Highs	**Avg. Production Grade**
Copper (Cu)	1.92%	1.1%
Zinc (Zn)	24.9%	0.65%
Silver (Ag)	283 g/t (9.98 oz/t)	6.8 g/t
Gold (Au)	No reliable data	0.6 g/t

Britannia, in British Columbia, was once one of the world's largest copper mines and the largest in the British Commonwealth, producing 47.8 million tonnes over a ~70-year mine life (now a museum). Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Jervis Project.

Exploration History

Prior work — The Jervis Project has a long exploration history, with open cuts and adits dating back to the 1920s. Approximately 1,371 m of drilling (Kidlark & Yacoub, 1989) was completed in the late 1960s and early 1970s. But this work was focused on limited surface showings without applying a VMS exploration model.

Subsequent programs, including rock and soil sampling, plus magnetic (MAG) and very-low-frequency electromagnetic (VLF) surveys in 1989 and 1993 — highlighted the potential for Britannia-style mineralization. A coherent 2 km mineralized anomaly was outlined by these programs , extending in a broad northwest–southeast trending band.

Crucially - Earlier Programs Did Not Prioritize Stratigraphic Analysis
That Is Essential for Effective VMS Targeting.

Jervis Project Presentation

Video Highlighted from Company Website

Raj Chowdhry stated: *"Exploration previously conducted and publicly disclosed on the Jervis property likely represents an investment of approximately $750,000 to $1,000,000 in today's dollars. Combined with the rock and soil sampling, plus magnetic (MAG) and very-low-frequency electromagnetic (VLF) surveys in 1989 and 1993 which outlined a 2 km anomaly showing promising historical sampling highs of 1.92% Cu, 9.98 oz/t Ag, and 24.9% Zn, the Jervis acquisition offers the Company substantial value — an ideal way to begin capitalizing on the junior mining-sector upturn and to continue building shareholder value."*

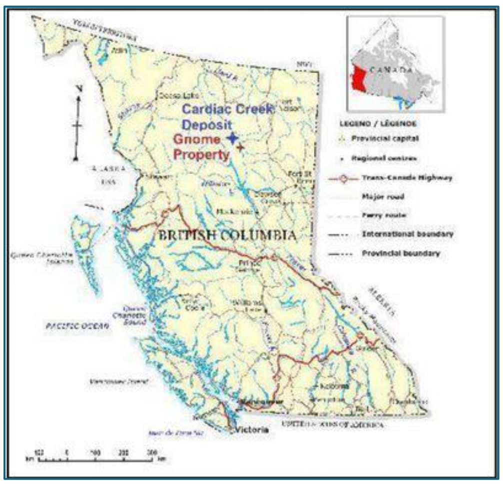
Rox Project context. Rox is held by Kenorland Minerals, a successful project generator (TSX.V: KLD) whose notable shareholders include Sumitomo Metal Mining Co. Ltd. and John Tognetti, Chairman Emeritus of Haywood Securities.

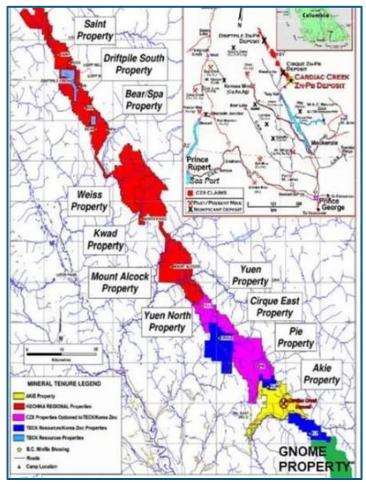
Appendix 2-2 — Gnome Project

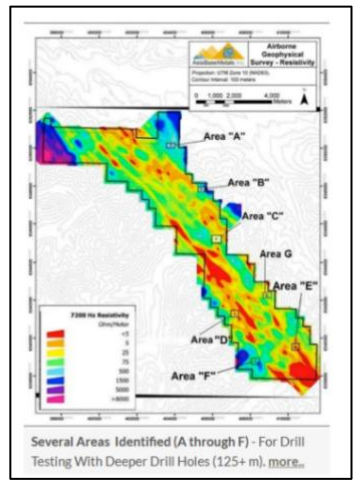
Strategically located in the Kechika Trough of the regionally extensive Selwyn Basin.

The Gnome Project (Zn / Co; 100% owned, acquired in 2008 and currently held) comprises approximately 1,800 hectares of contiguous claims in the Kechika Trough of the Paleozoic Selwyn Basin, British Columbia — a district that hosts several significant deposits. The project lies approximately 35 km southeast of the Cirque deposit (Teck Resources / Korea Zinc joint venture, 50% each) and near ZincX Resources' Cardiac Creek deposit.

The Company plans to advance Gnome exploration prudently — including deeper drilling — guided by market conditions and the permitting timeline for the granting of mining permits on the adjacent Cirque and Cardiac Creek projects

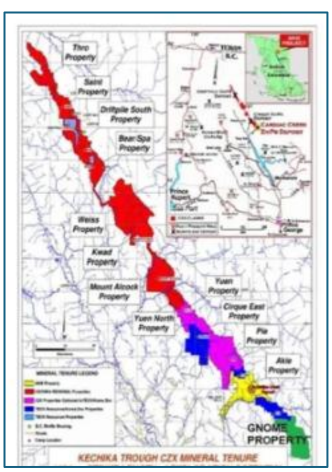


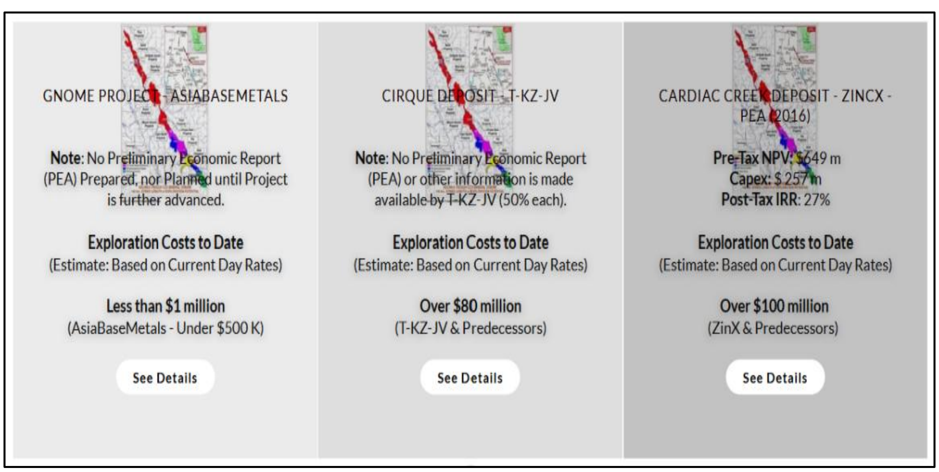




Gnome Project location in the Kechika Trough, British Columbia

Comparing Projects - In Gnome Project Area (Kechika Trough





Gnome Project claims (green) in the Kechika Trough, Selwyn Basin, British Columbia.

Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Gnome Project.

Appendix 3 — Share Capital & Structure / Reporting & Trading Status

AsiaBaseMetals Inc. was incorporated under the laws of British Columbia and became an independent publicly reporting company upon completion of a court-approved statutory plan of arrangement undertaken by Sandfire Resources America Inc. (formerly Tintina Resources Inc., renamed February 2, 2018), with the approval of the TSX Venture Exchange and the British Columbia courts.

Share Capital (as of June 30, 2026)	
Common shares (issued & outstanding)	**49,402,871**
Stock options outstanding	3,325,000
Warrants outstanding	3,872,143
Fully diluted shares	**56,600,024**

Listed on TSX.V (symbol: ABZ). Regulatory filings on SEDAR+

Stock options outstanding

- 2,675,000 expiring March 30, 2028 — CAD $0.20 per share
- 400,000 expiring November 2, 2028 — CAD $0.20 per share
- 250,000 expiring January 31, 2029 — CAD $0.20 per share

Total 3,325,000 options (CAD $665,000 upon full exercise).

Warrants outstanding

- 3,587,143 expiring April 26, 2027 — CAD $0.14 per share (CAD $502,200 upon full exercise)

Note: the warrant subtotal above (3,587,143) differs from the "Warrants Outstanding" line in the capital table (3,872,143); please confirm the correct figure.

Reporting & trading status

Item	Detail
Listing	TSX Venture Exchange — Trading Symbol: ABZ
Regulatory filings	SEDAR+
Canadian counsel	DuMoulin Black LLP
U.S. counsel	Dorsey & Whitney LLP
Transfer agent	Computershare
Auditors	Manning Elliott LLP

Appendix 4 — Company History

Company created through a plan of arrangement — a second-generation company for shareholders, which in turn then created three more. — third generation companies

AsiaBaseMetals Inc. was established in 2009 as a spin-out company ("Spin-Co") under the guidance of Raj Chowdhry, then founding CEO and Co-Chairman — alongside Rick Van Nieuwenhuyse — of Tintina Resources Inc. Tintina was renamed Sandfire Resources America Inc. (TSX.V: SFR) effective February 2, 2018. AsiaBaseMetals became an independent publicly reporting company pursuant to the completion of that plan of arrangement.

AsiaBaseMetals' Own Plan of Arrangement (2020)

In September 2020, AsiaBaseMetals completed its own court-approved statutory plan of arrangement under the Business Corporations Act (British Columbia), with the approval of the TSX Venture Exchange and the British Columbia courts, creating three new independent publicly reporting companies for the benefit of all shareholders of record:

Mantra Exploration Inc. (MEI)	Mantra 2 Real Estate Inc. (M2R)	Mantra Pharma Inc. (MPh)

Note: The three companies intend to seek a listing on a Stock Exchange (Likely CSE or TSX.V)

t

Shareholders of AsiaBaseMetals as of the record date received one common share in each of the three Mantra companies. Upon completion, each ceased to be a wholly owned subsidiary and became an independent publicly reporting company, with each seeking a stock-exchange listing.

Appendix 5 — Mining Sector Bull Market

Rising demand meets constrained supply — the setting for a sustained sector upturn.

After a decade-long downturn, the senior mining-sector upturn began in 2025 and the junior-exploration upturn arrived in 2026. Together, current and foreseeable market conditions point toward a significant mining-sector bull market. The drivers below underpin that view.

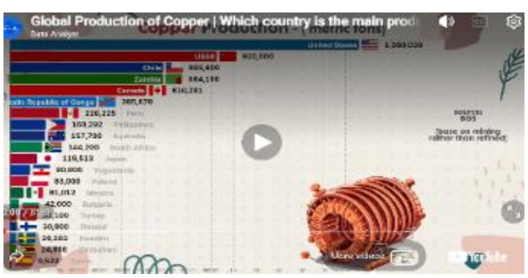
Demand Drivers

- **Population growth.** World population of roughly 8.10 billion in 2026 is projected to reach about 9.74 billion by 2050, led by India and China.
- **Middle-class growth.** A rapidly expanding global middle class — with Asia holding the majority — increases demand for mineral resources, again led by India and China, projected to be among the largest economies by 2050.
- **Developed-country infrastructure.** High demand to replace aging infrastructure, in some cases nearly a century old.
- **Developing-country urbanization.** Rising urbanization and middle-class growth across China, India, Indonesia, Africa, and South America.
- **Tariffs and trade.** Tariff and trade pressures on the cross-border movement of commodities add to demand dynamics.

Supply Constraints

- **Lack of discoveries.** A shortage of new mineral discoveries over the past half-century — and especially over the last decade of the downturn — driven by reduced exploration.
- **Long lead times and permitting.** The multi-year lead-time to build a mine today, compounded by increasingly stringent environmental and permitting requirements worldwide, makes supply difficult to replace.

Mining Sector Bull Marlet Has Commenced



Click Image - View Video

Production of Copper by Countries Continues to Change

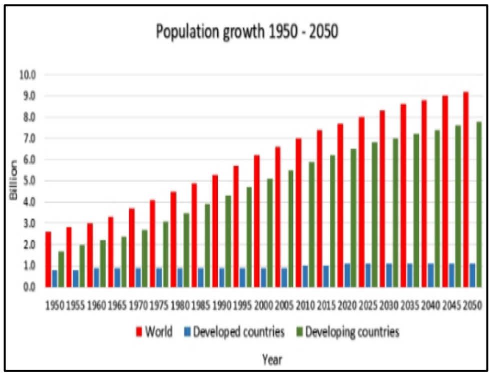
Changing Dynamics World Order & Trade

Contributing Factors Driving Demand for Upcoming Biggest Market Sector Bull Market

Global Population Growth

Growth Lead by India & China

Two Largest Economies by 2050



Click on Image - View Larger Image

Global Middle-Class Growth

Growth Lead by India & China

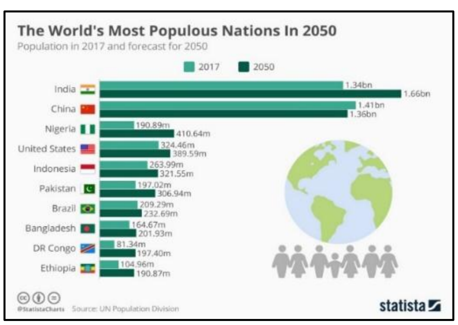
Two Largest Economies by 2050

Click on Image - View Larger Image

Population Growth by Country

Growth Lead by India & China

Two Largest Economies by 2050



Click on Image - View Larger Image

Asia to Have Majority of Middle-Class

Growth Lead by India & China

Two Largest Economies by 2050

World Population2026:	**8.10B**
World Population 2050:	**9.74 B**

Middle-Class Population Increases
Mineral Resource Demand

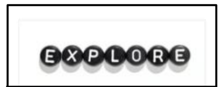
Supply of Commodities Being Depleted
Becoming More Difficult to Replace
Especially with Environmental & Permitting Issues

Demand from Growing Population

Click Image 4 Video

Demand for Limestone and related products is growing immensely due to the global growing population growing steadily over the years.

Lack of Discoveries



Click Image 4 Video

There is a lack of discoveries for minerals including Limestone resulting from lack of Exploration (for over (1/2 century), especially in the last decade (during Mining-Sector's Decade-Long Downturn).

Demand From Developed Countries

Click Image 4 Video

Developed countries need to replace old infrastructure. (Old infrastructure is almost a century old).

Demand From Developing Countries

Click Image 4 Video

Developing countries have increased demand due to urbanization of population and general growth of the middle-class population. (Countries like (China, India, Indonesia and the continents of Africa and South America).

Demand Due to Tariff & Trade-Wars

Click Image 4 Video

Tariffs are causing supply chain issues and possible trade wars, causing supply and fulfillment issues, especially when demand from growing population is increasing.

Lead Time To Build Mines/Sentiment

Click Image 4 Video

Lead Time Required to build a mine today, especially with high stringent environmental permitting issues being implemented (around the world) will continue to restrict supply in the future.

Appendix 6 — Analysts, Mining-Sector Leaders & Publications

Industry leaders broadly expect the copper bull market to become the bull market of the century within the next five years, citing rising demand and tightening supply.

The Company's website features the following third-party presentations and commentary (videos and articles). These are provided for information only; the Company is not responsible for content on external sites.

- **Robert Friedland** — Massive Copper Shortage
- **Rob McEwen** — on copper's Rally
- **Mike Henry** (CEO, BHP) — AI Boom Boosts Copper
- **Jay Martin / Rick Rule** — Copper Crisis
- **Why Copper is the New Gold** — Why Copper Demand is Skyrocketing
- **Copper — the New Gold**: Copper is Much Bigger
- **Copper is the New Oil** — Powering the Future

Additional reference videos on the website include the history of the Britannia mine, copper production by country over time, and world population change over time.

Building Copper Co. Raj Chowdhry - CEO.

Why Copper Is the New Gold

Copper – New Gold Copper is Much Bigger

Copper Crisis Jay Martin/Rick Rule

Copper is the New Oil Powering Future

Copper's Rally Rob McEwen

Massive Copper Shortage Robert Friedland

AI Boom Boosts Copper Mike Henry BHP-CEO

Appendix 7 — Use of Planned Financing Proceeds

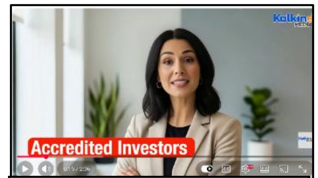
Proceeds of the planned financing are expected to be applied as follows:

- **Jervis Project exploration.** Exploration programs at the highly prospective Jervis Project, including drilling commencing in Q4 – 2026 / Q1 - 2027
- **Additional acquisitions.** Review and acquisition of additional mineral projects across the Americas (Canada, U.S.A., Mexico, Argentina, Chile), with several negotiations at advanced stages — for both early-stage and advanced-resource assets.
- **Working capital.** Administrative expenditures, working capital, and general corporate purposes.

The Company will provide further detail on exploration programs upon completion of detailed exploration planning.

Appendix 8 — Accredited Investors

In management's judgement, the planned financing will likely be non-brokered, and participants will qualify only if they are accredited investors (an "Accredited Investor"). The Company's website provides an informational video explaining accredited-investor status.



Click-Image View Video

Important: accredited-investor rules vary by jurisdiction and change over time. Prospective participants should verify their status and the applicable rules with their own financial advisor. This material is not a solicitation for financing.

Appendix 9 — Communication Templates

Suggested, compliant communications for introducing the Company and the Planned Financing.

The team, shareholders, and prospective investors are each critical to the Company's success. Introductions to friends and business associates who may benefit are welcome and must be made in accordance with all applicable regulatory rules. The following templates (Appendix 9-1 through 9-5) are provided as examples of compliant communication. In each, the private placement has not yet been announced; pricing and final terms are pending determination by the Company.

Communication Templates (Introduction / Update Letters)

- Appendix 9-1 - To Brokers
- Appendix 9-2 – To Fund Managers
- Appendix 9-3 – To Shareholders
- Appendix 9-4 – To Team Members
- Appendix 9-5 – From Shareholders / Team to Friends / Business Associates

Appendix 9-1 — Brokers

Re: AsiaBaseMetals Inc. (TSX.V: ABZ) — Jervis Project Acquisition and Planned Financing

Dear Broker,

I hope you are well and enjoying the renewed strength in the mining sector, particularly in junior mining, where momentum is increasingly evident. As CEO and Chairman of AsiaBaseMetals Inc., a Canadian mineral-exploration issuer listed on the TSX Venture Exchange (TSX.V: ABZ), I am reaching out to reconnect and to introduce (see *Note below) the Company and its upcoming financing opportunity.

The Company is led and backed by an award-winning team (the "**Team**") with a demonstrated record in discovery, financing, permitting, mine development, and value creation with a strong track record (See heading below - Track Record and Peer Validation). The Company also has a portfolio of highly prospective projects and a pipeline of advanced-stage acquisition opportunities across the Americas.

The Company recently acquired the highly prospective Jervis Project (the "Project") and intends to complete a $2,000,000 financing (the "Financing") to advance the Project, including drilling by Q4 - 2026 – Q1 - 2027, pursue additional acquisitions across the Americas, and fund corporate expenses and working capital.

After reviewing the information provided below, I believe you will see that AsiaBaseMetals offers a compelling opportunity that aligns with your investment focus and that of your clients and firm.

Note: Linked Content to Referred Materials is Displayed in this Colour

AsiaBaseMetals Inc.

(Trading Symbol: TSX.V: ABZ)

Jervis Project Acquired

Additional Projects Under Review for Acquisitions
Advanced Stage Negotiations in Progress for Additional Projects in Americas

Planned Financing: Likely Up To $2,000,000 ("Financing")

(Planned Financing Not Yet Announced)

Video Presentation

by CEO & Chairman

View Video

"Mining-sector momentum is building, especially among junior explorers. As investors look beyond AI and technology, natural resources are gaining attention for attractive valuations and shareholder value potential through discoveries and acquisitions." stated Raj Chowdhry, CEO & Chairman AsiaBaseMetals Inc. (a Futura Capital Group Company).

In May 2025, anticipating a recovery in the mining sector, the Company's **Team** began reviewing volcanogenic massive sulphide (VMS) projects containing copper, zinc, silver, and gold across the Americas, focusing on Canada, U.S.A., Mexico, Argentina, and Chile (the "Review and Acquisition Plan").

As part of the Review and Acquisition Plan, the **Team** acquired the highly prospective Jervis Project in British Columbia, Canada. The Project lies within the VMS-prospective **Gambier Group geological trend** hosting both the historic **Britannia mine** and the Rox project held by Kenorland Minerals Ltd. (TSX.V: KLD).

Jervis Project

(VMS-Style Cu-Zn-Ag-Au) - 100% owned)

On Trend with Britannia Mine

Britannia Once the Largest Copper Mine
In the British Commonwealth

The Company acquired the Jervis Project (**December 2025**), along the **Gambier Group trend** hosting the historic **Britannia mine** (now a historic renowned mining museum).

Jervis Project Highlights

Project Highlights: a 2 km mineralized anomaly and high-grade historical sampling of 1.92% Cu, 24.9% Zn, and 283 g/t (9.98 oz/t) Ag. and Au. **Britannia mine** produced 47.8 Mt (1.1% Cu, 0.65% Zn, 6.8 g/t Ag & 0.6g/t Au) over its ~70 year mine-life.

Award-Winning Team will Advance/Explore Jervis Project

Using Modern Technology Specifically Designed for Targeting VMS-Style Mineralization

JERVIS SAMPLING HIGHS VS. BRITANNIA HISTORICAL PRODUCTION

METAL	JERVIS	BRITANNIA
	Sampling Highs	**Avg. Production Grade**
Copper (Cu)	1.92%	1.1%
Zinc (Zn)	24.9%	0.65%
Silver (Ag)	283 g/t (9.98 oz/t)	6.8 g/t
Gold (Au)	No reliable data	0.6 g/t

Britannia, in British Columbia, was once one of the world's largest copper mines and the largest in the British Commonwealth, producing 47.8 million tonnes over a ~70-year mine life (now a museum). Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Jervis Project.

Planned Financing — Private Placement

(Units: 1 Common Share + ½ Warrant)

- **Financing:** — Unit offering; each unit consists of 1 common share + ½ warrant **Financing not yet announced** — pricing and final terms pending determination by the Company.
- **Financing Non-Brokered:** Expected to be non-brokered; participation limited to accredited investors (verify rules with your advisor).

Team's Success - Past Projects

AsiaBaseMetals Award-Winning **Team** has a demonstrated record in discovery, financing, permitting, mine development, and value creation.

Team's Accomplishments

World-Class Discoveries

Smucker	Sun	Black Butte	Gahcho Kué	Kolwezi
VMS-Style	VMS-Style	Copper	Diamonds	Copper
Alaska	Alaska	Montana	NWT	Congo
U.S.A.	U.S.A.	U.S.A.	Canada	DRC
Valhalla Metals Inc.	Valhalla Metals inc.	Sandfire Resources America Inc.	Mountain Province Diamonds Inc.	America Mineral Fields Inc.
Market Cap	Market Cap	Market Cap	Market Cap	Market Cap
High - 2026	High - 2026	High - 2021	High - 2011	High - 1997
$181 million	$181 million	$320 million	$550 million	$500 million

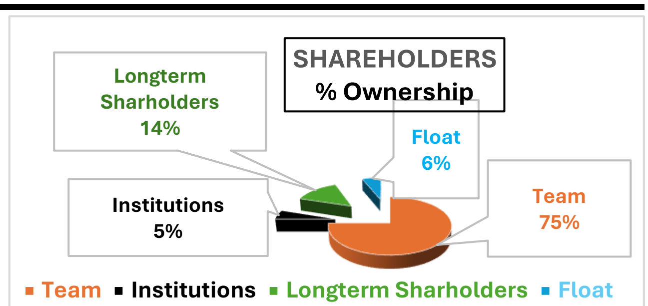
Our Team is Invested

Company's Award-Winning Team is Invested & Committed to Success

Team with a Proven Track-Record Are Significant Shareholders (75% of Issued Stock)

Experienced & Successful

- Discovering Deposits
- Permitting Projects
- Building Mines
- Operating Mines



The Company is headed by **Rajinder Chowdhry** (Raj), CEO and Chairman. Having completed his guidance of both companies he co-founded alongside Rick Van Nieuwenhuyse (Sandfire Resources America Inc. – formerly Tintina Resources Inc. and Valhalla Metals Inc.) Raj is now focused solely on AsiaBaseMetals.

Track Record and Peer Validation

AsiaBaseMetals was formed in 2009 as a spin-out from Sandfire Resources America Inc. under Raj Chowdhry, founding CEO and Co-Chairman, alongside Rick Van Nieuwenhuyse — of both Sandfire Resources America Inc. (TSX.V: SFR, formerly Tintina Resources) and Valhalla Metals Inc. (TSX.V: VMXX). Raj resigned from the Valhalla board (**May 2, 2025**) after Valhalla completed its Alaska asset acquisitions and a concurrent $8 million financing by Marubeni Corp. at $0.50 per share (**September 26, 2022**), enabling him to focus fully on AsiaBaseMetals (as noted earlier under the heading Company Team Invested for Success above).

- **Sandfire Resources America** (market cap ~$220 million – as of June 11, 2026) completed its pre-feasibility study for Black Butte Copper (**December 16, 2025**) and has received final construction permits, advancing toward build-out.
- **Valhalla Metals** (market cap ~$190 million – as of June 11, 2026) announced its Smucker Project transaction with Teck American Inc. (**April 21, 2026**) and closed an oversubscribed $15 million financing (**June 1, 2026**).

Participation in Planned Financing

I am selectively approaching a limited group of strategic investors ahead of the financing launch and would welcome your participation if qualified. Please contact the Company, or me, to express interest.

If you or your clients no longer qualify as accredited investors and/or prefer to buy additional free-trading shares in the market; your clients should consult a financial advisor (You) before making any purchase. Please contact the Company or me to express interest.

I am providing you with a link to the full **CEO & Chairman's Update Message** on the company's website. Update Message provides additional information, including project details, **Team** profiles, and current copper-sector commentary (under heading: Appendix 6 – Analysts, Mining Sector Leaders & Publications).

***Note**: *This communication is for informational purposes only and is not a solicitation to buy, sell, or invest in securities. Please review the Company's public disclosures and website materials. The Company welcomes inquiries, project submissions, service proposals, and interest in joining the Team.*

Best regards,

Raj Chowdhry
CEO & Chairman, AsiaBaseMetals Inc.
E-M: RChowdhry@AsiaBaseMetals.com
Tel: +1 (604) 765-2030

Appendix 9-2 — Fund Managers

Re: AsiaBaseMetals Inc. (TSX.V: ABZ) — Jervis Project Acquisition and Planned Financing

Dear Fund Manager,

I hope you are well and enjoying the renewed strength in the mining sector, particularly in junior mining, where momentum is increasingly evident. As CEO and Chairman of AsiaBaseMetals Inc., a Canadian mineral-exploration issuer listed on the TSX Venture Exchange (TSX.V: ABZ), I am reaching out to introduce (see *Note below) the Company and its upcoming financing opportunity.

The Company is led and backed by an award-winning team (the "Team") with a demonstrated record in discovery, financing, permitting, mine development, and value creation with a strong track record (See heading below - Track Record and Peer Validation). The Company also has a portfolio of highly prospective projects and a pipeline of advanced-stage acquisition opportunities across the Americas .

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After reviewing the information provided below, I believe you will see that AsiaBaseMetals offers a compelling opportunity that aligns with your investment focus and that of your clients and firm.

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AsiaBaseMetals Inc.

(Trading Symbol: TSX.V: ABZ)

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Advanced Stage Negotiations in Progress for Additional Projects in Americas

Planned Financing: Likely Up To $2,000,000 ("Financing")

(Planned Financing Not Yet Announced)

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by CEO & Chairman

View Video

"Mining-sector momentum is building, especially among junior explorers. As investors look beyond AI and technology, natural resources are gaining attention for attractive valuations and shareholder value potential through discoveries and acquisitions." stated Raj Chowdhry, CEO & Chairman AsiaBaseMetals Inc. (a Futura Capital Group Company).

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(VMS-Style Cu-Zn-Ag-Au) - 100% owned)

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Planned Financing — Private Placement

(Units: 1 Common Share + ½ Warrant)

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U.S.A.	U.S.A.	U.S.A.	Canada	DRC
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Market Cap	Market Cap	Market Cap	Market Cap	Market Cap
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- Discovering Deposits
- Permitting Projects
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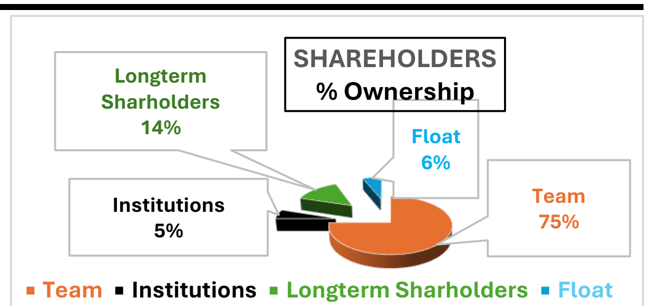

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Participation in Planned Financing

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If you or your clients no longer qualify as accredited investors and/or prefer to buy additional free-trading shares in the market; your clients should consult a financial advisor (You) before making any purchase. Please contact the Company or me to express interest.

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Best regards,

Raj Chowdhry
CEO & Chairman, AsiaBaseMetals Inc.
E-M: RChowdhry@AsiaBaseMetals.com
Tel: +1 (604) 765-2030

Appendix 9-3 — Shareholders

Re: AsiaBaseMetals Inc. (TSX.V: ABZ) — Jervis Project Acquisition and Planned Financing

Dear Shareholder,

I hope you are well and enjoying the renewed strength in the mining sector, particularly in junior mining, where momentum is increasingly evident. As CEO and Chairman of AsiaBaseMetals Inc., a Canadian mineral-exploration issuer listed on the TSX Venture Exchange (TSX.V: ABZ), I am reaching out (see *Note below) to connect and to provide you an update on the Company and its upcoming financing opportunity.

The Company, as you already know and appreciate, is led and backed by an award-winning team (the "Team") with a demonstrated record in discovery, financing, permitting, mine development, and value creation, with a strong track record (See heading below - Track Record and Peer Validation). The Company also has a portfolio of highly prospective projects and a pipeline of advanced-stage acquisition opportunities across the Americas.

The Company recently acquired the highly prospective Jervis Project (the "Project") and intends to complete a $2,000,000 financing (the "Financing") to advance the Project, including drilling by Q4 - 026 – Q1 - 2027, pursue additional acquisitions across the Americas, and fund corporate expenses and working capital.

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(Trading Symbol: TSX.V: ABZ)

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(Planned Financing Not Yet Announced)

Video Presentation

by CEO & Chairman

View Video

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Jervis Project

(VMS-Style Cu-Zn-Ag-Au) - 100% owned)

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In the British Commonwealth

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Award-Winning Team will Advance/Explore Jervis Project

Using Modern Technology Specifically Designed for Targeting VMS-Style Mineralization

JERVIS SAMPLING HIGHS VS. BRITANNIA HISTORICAL PRODUCTION

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Planned Financing — Private Placement

(Units: 1 Common Share + ½ Warrant)

- **Financing:** — Unit offering; each unit consists of 1 common share + ½ warrant **Financing not yet announced** — pricing and final terms pending determination by the Company.
- **Financing Non-Brokered:** Expected to be non-brokered; participation limited to accredited investors (verify rules with your advisor).

Team's Success - Past Projects

AsiaBaseMetals Award-Winning **Team** has a demonstrated record in discovery, financing, permitting, mine development, and value creation.

Team's Accomplishments

World-Class Discoveries

Smucker	Sun	Black Butte	Gahcho Kué	Kolwezi
VMS-Style	VMS-Style	Copper	Diamonds	Copper
Alaska	Alaska	Montana	NWT	Congo
U.S.A.	U.S.A.	U.S.A.	Canada	DRC
Valhalla Metals Inc.	Valhalla Metals inc.	Sandfire Resources America Inc.	Mountain Province Diamonds Inc.	America Mineral Fields Inc.
Market Cap	Market Cap	Market Cap	Market Cap	Market Cap
High - 2026	High - 2026	High - 2021	High - 2011	High - 1997
$181 million	**$181 million**	**$320 million**	**$550 million**	**$500 million**

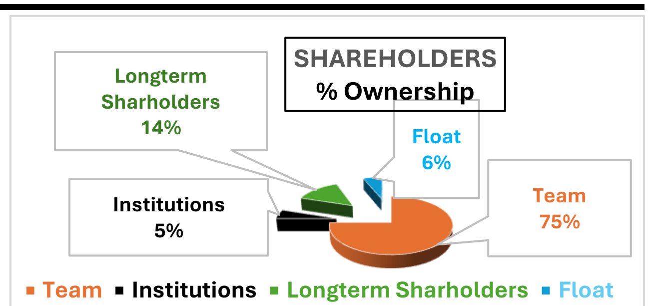
Our Team is Invested

Company's Award-Winning Team is Invested & Committed to Success

Team with a Proven Track-Record Are Significant Shareholders (75% of Issued Stock)

Experienced & Successful

- Discovering Deposits
- Permitting Projects
- Building Mines
- Operating Mines



The Company is headed by **Rajinder Chowdhry** (Raj), CEO and Chairman. Having completed his guidance of both companies he co-founded alongside Rick Van Nieuwenhuyse (Sandfire Resources America Inc. – formerly Tintina Resources Inc. and Valhalla Metals Inc.) Raj is now focused solely on AsiaBaseMetals.

Track Record and Peer Validation

AsiaBaseMetals was formed in 2009 as a spin-out from Sandfire Resources America Inc. under Raj Chowdhry, founding CEO and Co-Chairman, alongside Rick Van Nieuwenhuyse — of both Sandfire Resources America Inc. (TSX.V: SFR, formerly Tintina Resources) and Valhalla Metals Inc. (TSX.V: VMXX). Raj resigned from the Valhalla board (**May 2, 2025**) after Valhalla completed its Alaska asset acquisitions and a concurrent $8 million financing by Marubeni Corp. at $0.50 per share (**September 26, 2022**), enabling him to focus fully on AsiaBaseMetals (as noted earlier under the heading Company Team Invested for Success above).

- **Sandfire Resources America** (market cap ~$220 million – as of June 11, 2026) completed its pre-feasibility study for Black Butte Copper (**December 16, 2025**) and has received final construction permits, advancing toward build-out.
- **Valhalla Metals** (market cap ~$190 million – as of June 11, 2026) announced its Smucker Project transaction with Teck American Inc. (**April 21, 2026**) and closed an oversubscribed $15 million financing (**June 1, 2026**).

Participation in Planned Financing

I am selectively approaching a limited group of strategic investors ahead of the financing launch and would welcome your participation if qualified. Please contact the Company, or me, to express interest.

If you no longer qualify as an accredited investor and/or prefer to buy additional free-trading shares in the market; you should consult a financial advisor before making any purchase.

As a valued shareholder, you are welcome to introduce the Company and the Financing to qualified accredited investors who may be interested.

I am providing you with a link to the full **CEO & Chairman's Update Message** on the company's website. Update Message provides additional information, including project details, **Team** profiles, and current copper-sector commentary (under heading: Appendix 6 – Analysts, Mining Sector Leaders & Publications).

*__Note__: *This communication is for informational purposes only and is not a solicitation to buy, sell, or invest in securities. Please review the Company's public disclosures and website materials. The Company welcomes inquiries, project submissions, service proposals, and interest in joining the Team.*

Best regards,

Raj Chowdhry
CEO & Chairman, AsiaBaseMetals Inc.
E-M: RChowdhry@AsiaBaseMetals.com
Tel: +1 (604) 765-2030

A

ppendix 9-4 — Team Members

Re: AsiaBaseMetals Inc. (TSX.V: ABZ) — Jervis Project Acquisition and Planned Financing

Dear Team Member,

I hope you are well and enjoying the renewed strength in the mining sector, particularly in junior mining, where momentum is increasingly evident. As CEO and Chairman of AsiaBaseMetals Inc., a Canadian mineral-exploration issuer listed on the TSX Venture Exchange (TSX.V: ABZ), I am reaching out (see *Note below) to connect and to provide you an update on the Company and its upcoming financing opportunity.

The Company, as you already know and appreciate, is led and backed by an award-winning team (the "Team") with a demonstrated record in discovery, financing, permitting, mine development, and value creation, with a strong track record (See heading below - Track Record and Peer Validation). The Company also has a portfolio of highly prospective projects and a pipeline of advanced-stage acquisition opportunities across the Americas .

The Company recently acquired the highly prospective Jervis Project (the "Project") and intends to complete a $2,000,000 financing (the "Financing") to advance the Project, including drilling by Q4 2026, pursue additional acquisitions across the Americas, and fund corporate expenses and working capital.

After reviewing the information provided below, I believe you will see that AsiaBaseMetals offers a compelling opportunity that aligns with your investment focus and that of your clients and firm.

Note: Linked Content to Referred Materials is Displayed in this Colour

AsiaBaseMetals Inc.

(Trading Symbol: TSX.V: ABZ)

Jervis Project Acquired

Additional Projects Under Review for Acquisitions
Advanced Stage Negotiations in Progress for Additional Projects in Americas

Planned Financing: Likely Up To $2,000,000 ("Financing")

(Planned Financing Not Yet Announced)

Video Presentation

by CEO & Chairman

View Video

"Mining-sector momentum is building, especially among junior explorers. As investors look beyond AI and technology, natural resources are gaining attention for attractive valuations and shareholder value potential through discoveries and acquisitions." stated Raj Chowdhry**,** CEO & Chairman AsiaBaseMetals Inc. (a Futura Capital Group Company).

In May 2025, anticipating a recovery in the mining sector, the Company's **Team** began reviewing volcanogenic massive sulphide (VMS) projects containing copper, zinc, silver, and gold across the Americas, focusing on Canada, the U.S., Mexico, Argentina, and Chile (the "Review and Acquisition Plan").

As part of the Review and Acquisition Plan, the **Team** acquired the highly prospective Jervis Project in British Columbia, Canada. The Project lies within the VMS-prospective **Gambier Group geological trend** hosting both the historic **Britannia mine** and the Rox project held by Kenorland Minerals Ltd. (TSX.V: KLD).

Jervis Project

(VMS-Style Cu-Zn-Ag-Au) - 100% owned)

On Trend with Britannia Mine

Britannia Once the Largest Copper Mine
In the British Commonwealth

The Company acquired the Jervis Project (**December 2025**), along the **Gambier Group trend** hosting the historic **Britannia mine** (now a historic renowned mining museum).

Jervis Project Highlights

Project Highlights: a 2 km mineralized anomaly and high-grade historical sampling of 1.92% Cu, 24.9% Zn, and 283 g/t (9.98 oz/t) Ag. and Au. **Britannia mine** produced 47.8 Mt (1.1% Cu, 0.65% Zn, 6.8 g/t Ag & 0.6g/t Au) over its ~70 year mine-life.

Award-Winning Team will Advance/Explore Jervis Project
Using Modern Technology Specifically Designed for Targeting VMS-Style Mineralization

JERVIS SAMPLING HIGHS VS. BRITANNIA HISTORICAL PRODUCTION

METAL	JERVIS	BRITANNIA
	Sampling Highs	Avg. Production Grade
Copper (Cu)	1.92%	1.1%
Zinc (Zn)	24.9%	0.65%
Silver (Ag)	283 g/t (9.98 oz/t)	6.8 g/t
Gold (Au)	No reliable data	0.6 g/t

Britannia, in British Columbia, was once one of the world's largest copper mines and the largest in the British Commonwealth, producing 47.8 million tonnes over a ~70-year mine life (now a museum). Note: mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Jervis Project.

Planned Financing — Private Placement

(Units: 1 Common Share + ½ Warrant)

- **Financing:** — Unit offering; each unit consists of 1 common share + ½ warrant **Financing not yet announced** — pricing and final terms pending determination by the Company.
- **Financing Non-Brokered:** Expected to be non-brokered; participation limited to accredited investors (verify rules with your advisor).

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World-Class Discoveries

Smucker	Sun	Black Butte	Gahcho Kué	Kolwezi
VMS-Style Alaska U.S.A.	VMS-Style Alaska U.S.A.	Copper Montana U.S.A.	Diamonds NWT Canada	Copper Congo DRC
Valhalla Metals Inc.	Valhalla Metals inc.	Sandfire Resources America Inc.	Mountain Province Diamonds Inc.	America Mineral Fields Inc.
Market Cap High - 2026 **$181 million**	Market Cap High - 2026 **$181 million**	Market Cap High - 2021 **$320 million**	Market Cap High - 2011 **$550 million**	Market Cap High - 1997 **$500 million**

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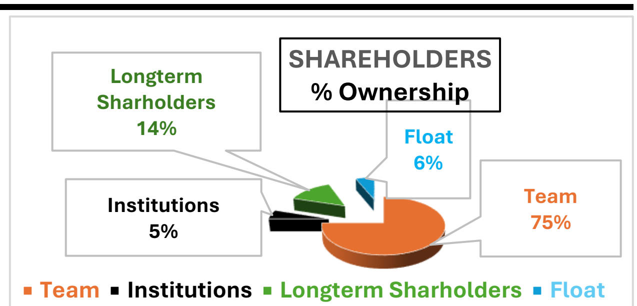

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Track Record and Peer Validation

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I am providing you with a link to the full **CEO & Chairman's Update Message** on the company's website. Update Message provides additional information, including project details, **Team** profiles, and current copper-sector commentary (under heading: Appendix 6 – Analysts, Mining Sector Leaders & Publications).

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Best regards,

Raj Chowdhry
CEO & Chairman, AsiaBaseMetals Inc.
E-M: RChowdhry@AsiaBaseMetals.com
Tel: +1 (604) 765-2030

Appendix 9-5 — From Shareholders / Team to Friends / Business Associates

Re: AsiaBaseMetals Inc. (TSX.V: ABZ) — Jervis Project Acquisition and Planned Financing

Dear Friend / Business Associate,

As a friend and business associate, I want to introduce you (see *Note below) to AsiaBaseMetals Inc. (the "Company"), a Canadian mineral exploration company listed on the TSX Venture Exchange (TSX.V: ABZ).

Already a Shareholder? If not, this Introduction is Right for You

The Company is led and backed by an award-winning team (the "Team") with a demonstrated record in discovery, financing, permitting, mine development, and value creation with a strong track record (See heading below - Track Record and Peer Validation). The Company also has a portfolio of highly prospective projects and a pipeline of advanced-stage acquisition opportunities across the Americas.

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(Trading Symbol: TSX.V: ABZ)

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Valhalla Metals Inc.	Valhalla Metals inc.	Sandfire Resources America Inc.	Mountain Province Diamonds Inc.	America Mineral Fields Inc.
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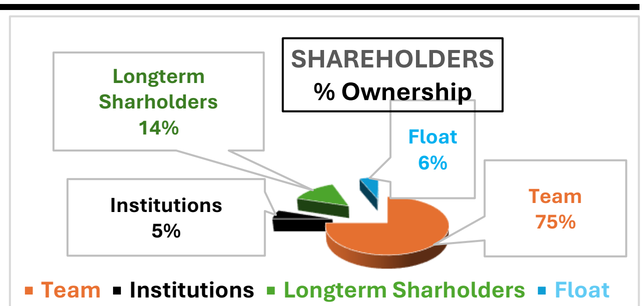

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Track Record and Peer Validation

AsiaBaseMetals was formed in 2009 as a spin-out from Sandfire Resources America Inc. under Raj Chowdhry, founding CEO and Co-Chairman, alongside Rick Van Nieuwenhuyse — of both Sandfire Resources America Inc. (TSX.V: SFR, formerly Tintina Resources) and Valhalla Metals Inc. (TSX.V: VMXX). Raj resigned from the Valhalla board (**May 2, 2025**) after Valhalla completed its Alaska asset acquisitions and a concurrent $8 million financing by Marubeni Corp. at $0.50 per share (**September 26, 2022**), enabling him to focus fully on AsiaBaseMetals (as noted earlier under the heading Company Team Invested for Success above).

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- **Valhalla Metals** (market cap ~$190 million – as of June 11, 2026) announced its Smucker Project transaction with Teck American Inc. (**April 21, 2026**) and closed an oversubscribed $15 million financing (**June 1, 2026**).

Participation in Planned Financing

I am selectively approaching a limited group of friends and business associates (strategic investors) ahead of the Financing launch, which includes you, and would welcome your participation if qualified. Please contact the Company or me to express interest.

If you no longer qualify as an accredited investor and/or prefer to buy additional free-trading shares in the market; you should consult a financial advisor before making any purchase.

As a shareholder I look forward to increasing my position through participating in the Planned Financing.

I am providing you with a link to the full **CEO & Chairman's Update Message** on the company's website. Update Message provides additional information, including project details, **Team** profiles, and current copper-sector commentary (under heading: Appendix 6 – Analysts, Mining Sector Leaders & Publications).

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Best regards,

Your Friend / Business Associate

Communication Via Text-Message

Dear Friend / Business Associate,

I would like to introduce you to AsiaBaseMetals Inc. (the "Company") See *Note below).

Already a Shareholder? If not, this Introduction is Right for You.

Introduction – Company Overview
AsiaBaseMetals Inc. (Futura Group company) is a Canadian mineral exploration company listed on the TSX Venture Exchange (TSX.V: ABZ).

The Company led and backed by an invested, award-winning team (the "Team") with a strong track record in discovery, financing, permitting, mine development, and value creation, is advancing current highly prospective projects while evaluating advanced-stage acquisition opportunities across the Americas.

View/Visit ABZ on TMX (TSX.V) Exchange:
https://money.tmx.com/en/quote/ABZ

Award Winning Team – Invested for Success
The Team owns 75% of the Company's outstanding shares, closely aligning its interests with those of shareholders (*Institutions 5%*, *Longterm Shareholders 14%* & *Float 6% -* as of June 1, 2026*)*.

View/Visit Team Profiles (Company's Website)
https://asiabasemetals.com/team-members-summary

Corporate Highlights
Jervis Project Acquired
The recently acquired VMS-style Jervis Project lies within the Gambier Group trend, host to the historic Britannia Mine, once the largest copper mine in the British Commonwealth.

View/Visit Jervis Project (Company's Website)
https://asiabasemetals.com/jervis-project

View Video - Britannia Mine
https://asiabasemetals.com/britannia-mine-video

Additional Project Acquisitions Under Review
The Company is in advanced-stage negotiations for additional mineral projects in the Americas.

Planned Financing – Planned Financing: Likely Up To $2,000,000 ("Financing")
The planned financing is expected to consist of Units and remains subject to the Company announcing final terms and pricing.

View/Visit Financing Details (Company's Website) https://asiabasemetals.com/planned-financing

CEO & Chairman Video Presentation
The video presentation covers the Jervis Project, acquisition initiatives, growth strategy, and the Company's Team.

View/Visit Presentation (Company's Website)
https://asiabasemetals.com/ceo-video

Industry Perspective
"Mining-sector momentum is building, especially among junior explorers, as investors seek value beyond AI and technology." stated Raj Chowdhry, CEO & Chairman - AsiaBaseMetals Inc.

CEO and Chairman's Update
View Update (Company's Website)
https://asiabasemetals.com/ceo-%26-chairmans-message-1

Team's Track Record
The CEO and team members have been involved as founders with many successful companies, including Sandfire Resources America and Valhalla Metals, each achieving significant milestones and market valuations of about $200 million as of June 1, 2026. Since May 2025, Raj Chowdhry has focused fully on guiding AsiaBaseMetals toward the Team's next success.

Additional Information
View/Visit AsiaBaseMetals Inc (Website)
https://asiabasemetals.com

View/Visit Futura Capital Limited (Website
https://futuracapitalltd.com

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Regards,
Your Friend / Business Associate

Suggestion: To send Text Message , consider :
1) copying the content provided under the heading "Communication via Text-Message provided above; then
2) E--mail it to yourself, by pasting the copied content into the e-mailing facility; then
3) copy content from the e-mail received by you on your phone and paste it into the message (SMS) you intend to send.