



Are You Ready for Success?



Futura Capital Group Company

Company Brochure
September 19, 2024



AsiaBaseMetals Inc.

Note: Please see Disclaimer & Cautionary Note / Notice to Reader – Applicable to whole document – (Attached)

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AsiaBaseMetals Inc.

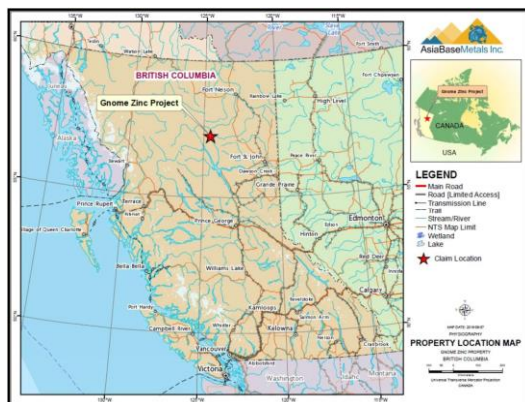
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Company's Business Mining Sector

AsiaBaseMetals Inc. ("**Mantra**" and/or "**AsiaBaseMetals Exploration**" and/or the "**Company**") is focused in the Mining sector for value driven projects/assets; globally, with emphasis in the America's.. The Company is led by an accomplished, successful, and entrepreneurial business and mining team (see **Pages 4 - 6**) operating under high standards of business conduct & ethics (see **page 14**) to build shareholder value.

Advancing Current Project

The Company is advancing its current 100% owned Gnome project ("**Gnome Project**" - **Cobalt/Zinc**) located in world-class mining district in Canada, one of the safest and mining friendly jurisdictions in the world. (see **Page 8 – for details**)



(see **Appendix D – Page 35 for Larger-Image**)

Diversifying & Acquiring Assets

The Company is continuing to diversify its asset portfolio via timely value-driven project acquisitions. The Company is reviewing advanced projects for precious metals (**Gold & Silver**), base metals (**Copper**), and other resources in the current cyclical commodity markets down-turn to cease and participate in the exceptionally favorable upcoming market conditions for mineral resources; as expected and predicted by the market.

Diversification - Global Reach - Safe & Mining Friendly Jurisdictions



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Company's Team **Board of Directors**

AsiaBaseMetals Inc. is led by an accomplished, successful, and entrepreneurial business team operating under high standards of business conduct and ethics (see page 14) to build shareholder value. (For Individual Profile Details see [Appendix-C](#)).



Rajinder Chowdhry (Raj)
Director – Executive Chairman
CEO & President
Audit & Comp Committee Member



Henry Park (Henry)
Director – Independent
Audit & Comp Committee Member



Terrylene Penstock (Terry)
Director
CFO



Bruce Bragagnolo (Bruce)
Director – Independent
Audit Committee Member

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Company's Team [Advisory Board Members](#)

AsiaBaseMetals Inc. is led by an accomplished, successful, and entrepreneurial business team operating under high standards of business conduct and ethics (see [page 14](#)) to build shareholder value. (For Individual Profile Details see [Appendix-C](#)).



Sorin Posescu (Sorin)
[Advisory Board Member](#)



Joe Piekenbrock (Joe)
[Advisory Board Member](#)



Bob Jacko (Bob)
[Advisory Board Member](#)



Andrew Bowering (Andy)
[Advisory Board Member](#)



Yuvraj S. Solanki (Yuvraj)
[Advisory Board Member](#)



Kash Heed (Kash)
[Advisory Board Member](#)



Akbar Hassanally (Akbar)
[Advisory Board Member](#)



Paul Gibbons (Paul)
[Advisory Board Member](#)

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Company's Team [Advisory Board Members](#)

Continued

AsiaBaseMetals Inc. is led by an accomplished, successful, and entrepreneurial business team operating under high standards of business conduct and ethics ([see page 14](#)) to build shareholder value. (For Individual Profile Details see [Appendix-C](#)).



Josko Vukić
[Advisory Board Member](#)

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Company's Team **Management**

AsiaBaseMetals Inc. is led by an accomplished, successful, and entrepreneurial business team operating under high standards of business conduct and ethics (see page 14) to build shareholder value. (For Individual Profile Details see [Appendix-C](#)).



Rajinder Chowdhry (Raj)
Chief Executive Officer & President



Terrylene Penstock (Terry)
Chief Financial Officer

AsiaBasemetals Inc.

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Company's Focus Acquisition of Advanced Mineral Projects – “Projects of Tomorrow”

AsiaBaseMetals Inc., while advancing its current project prudently based on current market conditions, is continuing to diversify its asset portfolio via timely value-driven project acquisitions. Accordingly, the Company is reviewing advanced precious metals ([Gold](#) & [Silver](#)), base metals ([Copper](#)), and other mineral resources projects for acquisition.

Key Driver of Future Mineral Demand – “Growth in World's Middle-Class Population”

Company to Acquire, Explore, and Develop High Quality Mineral Assets in Safe, Mining Friendly Jurisdictions

Precious-Metals

[Gold](#) - [Silver](#)



Base Metals

[Copper](#) [Zinc](#) [Tin](#) & [More ...](#)



World Population Today: 8.10 Billion

World Population 2050: 9.74 Billion

AsiaBaseMetals Inc.

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Company's Featured Project **Gnome Zinc/Cobalt Project ("Project of Tomorrow")**

Gnome Zinc/Cobalt Project

AsiaBaseMetals Inc.'s 100% owned Gnome project ("**Gnome Project**"), a Cobalt-Zinc project encompassing four mineral claims (1996 hectares) in the heart of an area that is home to both the Cirque and the Cardiac Creek Deposits, is located 35 kilometers SE along trend from Teck Resources Limited ("**Teck**") & Korea Zinc's joint ventured ("**T-KZ-JV**" - **50% each**) Cirque deposit ("**Cirque Deposit**") and 15 kilometers south east from ZincX Resources Inc. ("**ZincX**") the Cardiac Creek deposit ("**Cardiac Creek Deposit**"). The Cirque Deposit, the Cardiac Creek Deposit, Pie, Cirque East and Youen properties, the Cirque Property and the Gnome property are all in the same geological belt, NE of Williston Lake, in northwestern British Columbia, Canada, within a north-northwest-south-southeast-oriented geological trend in the southernmost part the Kechika trough (the "**Kechika Trough**") of the regionally extensive Paleozoic Selwyn basin (the "**Selwyn Basin**"). The Selwyn basin is already recognized as one of the most prolific sedimentary basins in the world for the occurrence of sedex zinc-lead-silver and strataform barite deposits discovered in the heyday of northern B.C., Canada, Pb-Zn-Ag exploration (late 1970's and early 1980's). (For details see: [Appendix-A](#))

The Gnome's Exploration Work Program carried out in 2018 & 2019, included:

- Discovery of Cobalt (Co)
- First cobalt in the region, together with Zinc
- Anomalous Cobalt (0.58% Co) together with Zinc (up to 5.99% Zn) and Manganese (up to 10.6% Mn)
- Shallow drilling (one hole – 140 m)

NOTE: Technical Reports have been prepared for the Project

- **NI-43-101 Technical Report - Dated Nov 10, 2022**
(Andrew Tims P. Geo)

Discovery of Cobalt (Co) - Gnome Project

First in the region, together with Zinc.

Soil Geochemical Survey Results - 2018

Anomalous Cobalt (0.58% Co) together with Zinc (up to 5.99% Zn) and Manganese (up to 10.6% Mn)

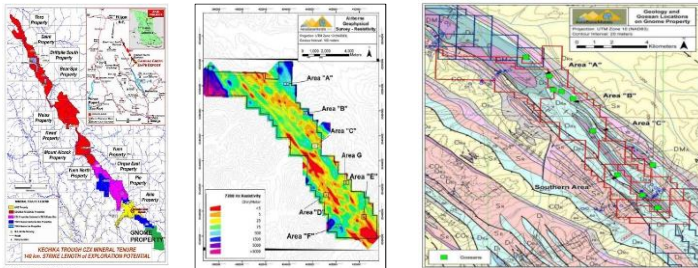
Cobalt (Co)	Zinc (Zn)	Manganese (Mn)	Nickel (Ni)	Iron (Fe)
0.58%	5.99%	10.62%	0.8%	58.4%

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Company's Featured Project **Gnome Zinc/Cobalt Project** *continued*

Future Drilling: With all deposits in the region having been discovered only through deep drilling (350m or more), and since comparatively the Gnome property slopes down in elevation, the Company wanted to test the property only through a relatively shallow hole (140m). The Company intends to test the property through deeper drilling only when adjacent known deposits proceed towards build out to production.



(see Appendix D for Larger-Images)



Photo: Dolomitic siltstone and slate units outcropping on the central part of Gnome Property

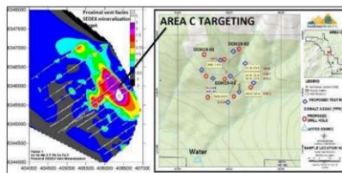


Figure 15: Area C drill hole and test pit locations as compared to Joe's proximal vent facies SEDEX mineralization characterized by higher As Sb Pb and Cu than distal brine facies which is more Zn Co rich.

(see Appendix D for Larger-Image)

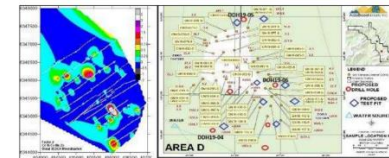


Figure 16: shows contoured Factor 2 interpreted as distal Zn Co Ni Mn dominant SEDEX mineralization.

(see Appendix D for Larger-Image)

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Company's Projects [Summary of All Projects](#)

The Company has the following Projects – [For Details of Projects – See Appendix A](#)



Gnome Project
Zinc/Cobalt
British Columbia, Canada



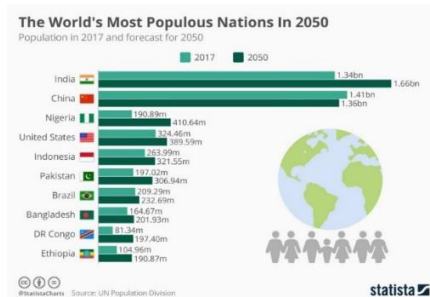
Reviewing Projects
Gold & Copper
Focus – Americas & Africa

AsiaBaseMetals Inc.

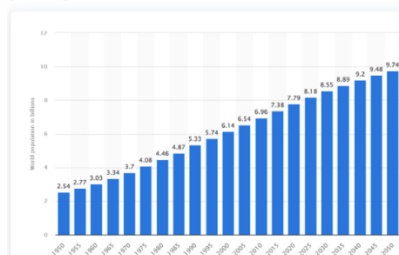
Note: Please see Disclaimer & Cautionary Note / Notice to Reader – Applicable to whole document – (Attached

Precious and Base Metals Market Factors Driving Demand - **Population Growth -Especially Growth in the Aging Middle-Class**

The demand for precious base metals is increasing as the **population of the world, especially the middle-class population, is growing**. Further, the supply of the commodities being depleted is becoming more difficult to replace, especially with the environmental and permitting issues becoming more stringent.



Development of the world population from 1950 to 2050
(in billions)



Global Population Growth

Lead by India & China

Two Largest Economies by 2050



**Middle-Class Population
Increases Demand
for Mineral Resources**

Population Today: 8.10 B

Population 2050: 9.74 B

AsiaBaseMetals Inc.

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Company's Future **Build Shareholder Value** - Acquisition of Advanced Projects **"Projects of Tomorrow"**

AsiaBaseMetals Inc.'s biggest asset and resource is its "Human Capital"; (the "TEAM"). The Company's TEAM consisting of individuals with an accomplished, successful, and entrepreneurial business and mining history is committed and dedicated to building "Shareholder Value", as it has consistently done, through discovering, acquiring, exploring, and developing the "Projects of Tomorrow".

Advance Current Projects & Acquire Value Driven Assets

The Company, while advancing its current project prudently, based on current market conditions, is continuing to diversify its asset portfolio via timely value-driven project acquisitions.

The Company is reviewing advanced projects for precious metals ([Gold](#) & [Silver](#)), base metals ([Copper](#)), and other resources in the current cyclical commodity markets down-turn to cease and participate in the exceptionally favorable upcoming market conditions for mineral resources; as generally expected and predicted by the market, likely resulting from the current and forecasted current global economic-environment and conditions.

Raj Chowdhry, CEO & Chairman stated:

"The Company's experienced and entrepreneurial team is excited as it continues to review advanced mining assets, both precious metals (Gold & Silver) and base metals (Copper) for acquisition with emphasis in the America's.

The recent cyclical commodity markets downturn provides an immense opportunity to acquire assets at exceptionally reasonable prices; an event and process that will allow the Company to advance the projects to production in time for the upcoming demand expected from the immensely favorable market conditions resulting especially from the forecasted economic recovery.

You can well imagine the opportunities the population growth, together with technological progress/change is likely to create for an exceptionally higher demand for the currently used minerals, especially Copper and Gold, and new minerals of the future with a higher percentage of the population joining the middle-class."

AsiaBaseMetals Inc.

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Company's Share Capital & Structure

AsiaBaseMetals Inc. was incorporated on August 11, 2009 under the laws of British Columbia, Canada and became an independent publicly reporting company (effective Sep 1, 2020), upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) (the "**Plan of Arrangement**") upon approval from the TSX Venture Exchange and the **British Columbia Courts**.

Share Capital

- **Common Shares** **49,402,871**
- (Issued & Outstanding: Dec 31, 2023)
- **Stock Options** **3,325,000**
- (Outstanding: Dec 31, 2023)
- **Warrants** **3,872,143**
- (Outstanding: December 31, 2023)

FULLY DILUTED SHARES

56,600,024

Reporting & Trading Status: [\(SEDAR – Filings\)](#)

Publicly Reporting
Listed: TSX.V: ABZ



Canadian Counsel



U.S. .S. Counsel



Transfer Agent



Auditors

AsiaBaseMetals Inc.

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Code of Business Conduct & Ethics

Introduction - General Approved and adopted

AsiaBaseMetals Inc. including its subsidiaries (collectively "**AsiaBaseMetals Inc.**" or the "**Company**") is committed to conducting its business under the highest standards of Business Conduct and Ethics. As such, the Company's Board has approved and adopted a **Code of Business and Ethic Conduct (August 2009)**, and also approved & adopted an **Anti-Corruption Policy**.

The purpose of the Company's Code of Business Conduct and Ethics (the "**Code**") is to assist all Company personnel, being all directors, officers, employees, and consultants ("**Interested-Parties**") in making decisions regarding the affairs of the Company (including its subsidiaries).

The Code states basic principles that should guide the affairs of the Company and deals with certain specific situations but is not comprehensive. Personnel are encouraged to consult with the President for direction of specific issues on conflicts.

Highlights- Code of Business Conduct and Ethics

All directors, officers, employees, and consultants ("**Interested- Parties**") of the Company will comply with all obligations, which reaffirm the Company's high standards of business conduct, as set out in the Code of Business Conduct and Ethics (access Full Code of Business Conduct and Ethics is available on the Company's website).

ANTI-CORRPTION POLICY IN PLACE

The Company's Board of Directors Approved & Adopted an **Anti-Corruption-Policy** (August 22, 2018)

Compliance - Code of Business Conduct & Ethics

It is the responsibility of all Interested Parties to be aware of their obligations under and to comply with this Code. All breaches of this Code shall immediately be reported to the President. All reports by an individual of violations of this Code shall be kept confidential unless otherwise required by law. Individuals who breach this Code may be subject to disciplinary action including dismissal.

Contact us with your questions.

NOTE: Upon reading the complete **Code of Business Conduct and Ethics** (as provided in the Document Library of Company's **website**), If you have any questions about the Code or what is expected of our Interested Parties, please **contact us** for assistance

Attention of: "Company's President"

AsiaBaseMetals Inc.

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Company's Project(s) **Gnome Project (Zinc/Cobalt)**

Appendix – A

Gnome Project

AsiaBaseMetal's 100% owned Gnome project ("Gnome Project"), a Cobalt-Zinc project consisting of 4 mineral claims (1996 hectares -as of September 1, 2023) in the heart of an area that is home to both the Cirque and the Cardiac Creek Deposits, is located 35 kilometers SE along trend from Teck Resources Limited ("Teck") & Korea Zinc's joint ventured ("T-KZ-JV" - 50% each) Cirque deposit and 15 kilometers south east from the Cardiac Creek deposit (ZincX Resources Inc.). The Cirque deposit, the Cardiac Creek deposit, Pie, Cirque East and Youen properties, the Cirque Property and the Gnome property are all in the same geological belt, NE of Williston Lake, in northwestern British Columbia, Canada, within a north-northwest-south-southeast-oriented geological trend in the southernmost part (Kechika Trough) of the regionally extensive Paleozoic Selwyn basin. The Selwyn basin is already recognized as one of the most prolific sedimentary basins in the world for the occurrence of sedex zinc-lead-silver and strataform barite deposits discovered in the heyday of northern B.C., Canada, Pb-Zn-Ag exploration (late 1970's and early 1980's).

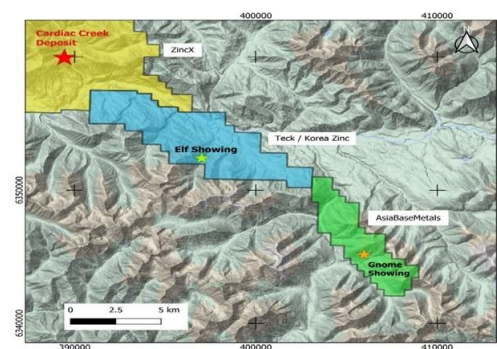
Discovery of Cobalt (Co) - Gnome Project

First in the region, together with Zinc.

Soil Geochemical Survey Results - 2018

**Anomalous Cobalt (0.58% Co) together with Zinc (up to 5.99% Zn)
and Manganese (up to 10.6% Mn)**

Cobalt (Co)	Zinc (Zn)	Manganese (Mn)	Nickel (Ni)	Iron (Fe)
0.58%	5.99%	10.62%	0.8%	58.4%



(see Appendix D for Larger-Image)

AsiaBaseMetals Inc.

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Company's Projects **Gnome Project** *continued*

Appendix – A *Continued*

Gnome Project

Key Highlights

Highlights of 2019 eight soil and 12 rock samples results from Area G:

Soil Sample Results – Highlights

- **Cobalt** (Co) values are in the range of 7.8 parts per million (ppm) to 858.5 ppm (0.08%) where seven samples are over 700 ppm Co.
- **Zinc** (Zn) values are from 268.2 ppm to 30,317 ppm **(3.03%) Zn**.
- **Manganese** (Mn) values are in the range of 531 ppm to 18,874 ppm **(1.88%) Mn**.
- **Iron** (Fe) is in the range of 1.52% to over 40% **Fe**.
- **Nickel** (Ni) values are in the range of 46.4 ppm to 5,144 ppm **(0.51%) Ni**.
- **Molybdenum** (Mo) is in the range of 20.07 ppm to 692.87 ppm **(0.069%) Mo**.

Rock Sample Results - Highlights

Grab rock samples results indicate:

- **Cobalt** values in the range of 0.8 ppm to 725.5 ppm **(0.07%) Co**
- **Zinc** 56.9 ppm to 17,707 ppm **(1.77%) Zn**,
- **Nickel** 1.9 ppm to 1,988.2 ppm **(0.19%) Ni**
- **Manganese** 22 ppm to over 12,653 ppm **(1.26%) Mn**
- **Iron** 0.28% to over **40% Fe**.

AsiaBaseMetals Inc.

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Company's Projects

Gnome Project *continued*

Appendix – A *Continued*

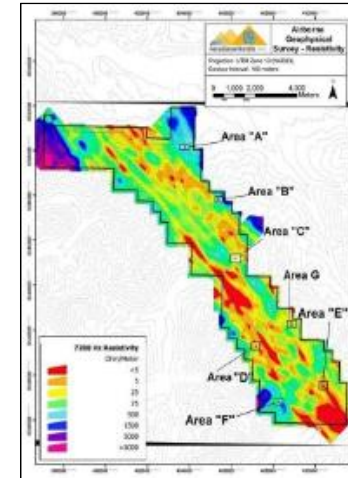
Gnome Project

Drilling Program

The 2019 exploration program also included the drilling of one 140m hole (true depth of 80m) (Azimuth 270, dip -50, location: 6345164N, 406023E on NAD 83 Zone 10) to test for shallow targets in Area C. Although the drill hole intersected favourable lithological unit of Gunsteel Formation comprising of grey to black carbonaceous shales with 1-3% sulphides, the assay results indicated no significant anomalous values of target metals.

With the inclusion of **Area G**, seven potential target areas to date have been identified on the property where topsoil has shown limonitic and hematitic alteration with high nickel, cobalt, manganese and zinc mineralization (see Figure 1). The Company has drill tested only Area C with shallow holes and believes exploration in the other six areas is warranted in due course. All known deposits in the area are at considerable depth.

Figure -1: Exploration Areas – A, B, C, D, E, F & G



(see Appendix D for Larger-Image)

Future Drilling: With all deposits in the region having been discovered only through deep drilling (350m or more), and since the Gnome property comparatively slopes down in elevation, the Company wanted to test the property only through a relatively shallow hole. The Company will test the property through deeper drilling when adjacent known deposits proceed towards build out to production.

AsiaBaseMetals Inc.

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Company's Projects Gnome **Project** continued

Appendix – A Continued

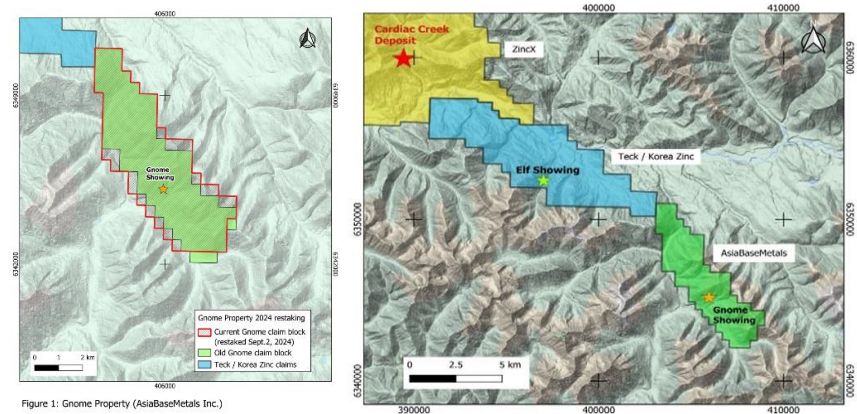
Gnome Project

Raj Chowdhry, Chairman & CEO stated, “Although the one shallow hole (140m) drilling results did not meet our expectations of identifying a shallow mineralization possibly amenable to open pit mining, the discovery of a new target area and the remaining targets in other areas identified to date on the Gnome property continue to present a good chance of a discovery for cobalt and zinc at shallow or deeper depths.

Further, having tested and reviewed the property, based on exploration work conducted, the Company on February 27, 2023, amalgamated the 11 claims (5,254 hectares) then held to 13 claims (5,289 hectares) and then on September 1, 2023, adjusted the original claims held through sub-divisions and amalgamations to reduce the total claims held from 13 claims (5,289 hectares) to four claims (1996 hectares) on September 1, 2023”.

On September 2, 2024, the Company increased the size of the property to 6 claims (2,258.66 hectares) through staking claims.

The Company intends to advance this project in congruence with infrastructure advancement in the area and market conditions.



Gnome Claims as of Sep 2, 2024.

Gnome Claims as of Sep 1, 2023.

AsiaBaseMetals Inc.

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Company's Projects

Gnome Project *continued*

Appendix – A *Continued*

Significant Zinc properties in the Gnome Property area

Cardiac Creek Deposit - Akie Property - Now held 100% by ZincX Resources Inc.

- Indicated resource estimate (at 5% Zinc cut-off grade) of 22.7 million tonnes grading 8.32% zinc (4,162M Lbs), 1.61% lead (804 M Lbs) and 14.1 g/t silver (10.3 M Ozs)
- Inferred resource (at a 5% zinc cut-off grade) of 7.5 million tonnes grading 7.04% zinc (1,169 M Lbs) , 1.24% lead (205 M Lbs) and 12.0 g/t silver (2,9 M Ozs).

Pursuant to a NI-43-101 technical report prepared by Canada Zinc Metals Corp. with an effective date of May 16, 2016). The deposit remains open along strike and at depth. (Source: website – ZincX Resources Corp.) Further, pursuant to a **PEA** (see Note 1; below) announced on July 20, 2018 (filed on Sedar on August 2, 2018), ZincX reported the following information:

- **NPV** - Pre-Tax (discounted at 7%) **\$649 million** (\$401 million after tax);
- **IRR** - Pre-Tax (Internal Rate of Return) - **35%** (27% after-tax);
- **Payback Period** - Pre-Tax - **2.6 years** (3.2 years after-tax);
- **Mine-Life** - the PEA contemplates a **4,000 tonne-per-day** underground mine & 3,000 tonne-per-day concentrator with an **18 year mine life**;
- **Total Mine Production of 25.8 million tonnes**, of which 19.7 million tonnes are processed;
- **Initial capex** (excluding contingency) estimated at **\$256.7 million**, total of \$302.3 million, including \$45.7 million in contingency;
- **Cardiac Deposit remains open** at depth with potential to increase mine life;
- **District Potential** - Akie & Kechika regional combined **offer district-scale potential for new discoveries**;
- There is no certainty that the results concluded in the PEA will be realized.

AsiaBaseMetals Inc.

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Company's Projects **Gnome Project** continued

Appendix – A Continued

Significant Zinc properties in the Gnome Property area - continued

Cirque Deposit - Now held 100% between Teck Resources Limited ("Teck") and Korea Zinc ("KZ") through a joint venture (T-KZ JV - 50% each); drilling delineated historical resource estimates for the North Cirque zone and the South Cirque zone. (Source: per historical data - The British Columbia Ministry of Energy and Mines MINFILE - Zinc in British Columbia; British Columbia Geological Survey – Information Circular 2015 - 12, Assessment report 34274, dated November 1, 2013).

Pie, Cirque East and Yuen Properties - Now held 51% between Teck Resources Limited ("Teck") and Korea Zinc ("KZ") through a joint venture (T-KZ JV - 50% each) and 49% by ZincX Resources Inc.

Note 1: *There can be no assurance that the Company will obtain similar results on the Gnome Property. The PEA is considered preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Mineral resources that are not mineral reserves have not yet demonstrated economic viability. Due to the uncertainty that may be attached to mineral resources, it cannot be assumed that all or any part of a mineral resource will be upgraded to mineral reserves. Therefore, there is no certainty that the results concluded in the PEA*

will be realized. Mineralization hosted on the Cirque and Cardiac Creek Properties is not indicative of the mineralization hosted on the Company's Gnome Zinc Project at its current stage of exploration.

Exploration History - in the area:

In December 1992, Curragh Resources, which had previously acquired Cirque, was issued a Mine Development Certificate (approval for construction) by the BC Government for a mine/mill complex with a daily milling rate of 3,500 tonnes.

Historic drilling delineated historical estimates of the North Cirque zone and South Cirque zone. Development of Cirque did not proceed and the property was subsequently acquired by Teck Corporation (25%), Cominco Limited (25%) and Korea Zinc Company (50%) under a joint venture (Sources: Assessment report 34274, dated November 1, 2013; Ministry of Energy and Mines MINFILE Number: 094F 008; website - Canada Zinc Metals Corp.)

Note: "Qualified Person" information is provided, as required by regulatory authorities, in the "Disclaimer" section of this website under the heading "Technical Information".

AsiaBaseMetals Inc.

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Company's History

Appendix – B

AsiaBaseMetals Inc. (the “Company”) became an independent publicly reporting company (effective September 30, 2009), upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) (the “Plan of Arrangement”) undertaken and executed by Sandfire Resources America Inc. (TSX: SFR (prior to its name change from Tintina Resources Inc.) upon approval from the [TSX Venture Exchange](#) and the British Columbia Courts (a “Spin-Co”). AsiaBaseMetals Inc. in turn undertook a Plan Of Arrangement in 2020 (see ABZ’s [News Release - Sep 2, 2020](#)) to Spin-Out three Mantra companies. [(1) Exploration -MEI (2) 2 Real Estate – M2R & (3) Pharma – MPH (see Below)

Look Back at the History & the Beginnings of the Company

1. **Sandfire Resources America inc.** (Name Effective Feb 2, 2018)
[Mining Sector](#) Trading Symbol: **TSX.V: SFR**.
Tintina's Spin-Out Created AsiaBaseMetals Inc in 2009. ➡
2. **Tintina Resources Inc.** (Name Effective Sep 27, 2009)
[Mining Sector](#) (Name changed from Mantra Mining – see below)
3. **Mantra Mining Inc.** (Name Effective Jun 11, 2006)
[Mining Sector](#) (Name changed from Global Sortweb & change of Business to Mining Sector from Internet Sector – see below)
4. **Global Sorweb.com Inc.** (Name Effective Jul 31, 2001)
[Internet Sector](#) (Name changed from Amex Ventures)
5. **Amex Ventures Inc.** (Name Effective November 26, 1999)
[Capital Pool Company](#) in Canada (“CPC”)

➡ Amex to MEI + M2R + MPh (3 Spin-Co's)

The 3rd Generation Spin-Outs – (1) MEI (2) M2R & (3) MPh

- **Sandfire (TSX.V: SFR)** ①st Generation
➡ **Spin's Out AsiaBaseMetals in 2009**
- **AsiaBaseMetals** (Listed: TSX.V: ABZ – Oct 8, 2009) ②nd Generation
➡ **Spin's Out MEI + M2R + MPH in 2020**
- **MEI + M2R + MPh **** ③rd Generation

	Market Cap *	Generation
① Sandfire Resources America Inc.	\$ 250 m	1 st Gen
② AsiaBaseMetals Inc.	\$ 10 m	2 nd Gen
③ MEI + M2R + MPh **	\$ N/A	3 rd Gen
MEI- Mantra Exploration Inc. M2R-Mantra 2 Real Estate Inc. MPh-Mantra Pharma Inc		
* Market Cap subject to change daily ** Publicly Reporting Company's		
For Regulatory Filings- Visit: SEDAR		

AsiaBaseMetals Inc.

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Company's Team Profiles

Appendix – C

Rajinder Chowdhry (Raj)

Director, Executive Chairman, Chief Executive Officer (CEO) & President



Mr. Chowdhry, the founder, Chairman and Chief Executive Officer of **Futura Capital Limited**, a private venture capital company, has invested in and raised funds for various projects around the world. Mr. Chowdhry, currently a director of various publicly listed companies, has over thirty-five (35) years' experience in the capital markets; being the founder, chairman, director, chief executive officer and president of several public companies trading on global Stock Exchanges including Stock Exchanges in the United States and Canada.

Founding Directorships, Chairmanships & CEO Roles (Present & Past):

- **America Mineral Fields Inc.** - One of the founding directors of America Mineral Fields Inc. [(Copper mining / production) name changed to Adastra Minerals Inc. and acquired in 2006 by **First Quantum Minerals Ltd.**]
- **Mountain Province Diamonds Inc. & Camphor Ventures Inc.** – One of the founding directors, Chairman and CEO of Camphor Ventures Inc. (Diamond exploration & mining / production), and a director of **Mountain Province Diamonds Inc.** (Diamond exploration & mining / production). Camphor and Mountain Province entered a business combination in 2007 to unify their existing joint venture with De Beers Canada, leading to commencement of diamond production in Canada in 2016.

Founding Directorships, Chairmanships & CEO Roles

Continued

- **Tintina Resources Inc.** – One of the founding directors, Co-Chairman and CEO [(Copper mining/production - **Black Butte Copper Project - Final Mine Operating Permit Granted - 2019 & Re-stated- 2024**), name changed to **Sandfire Resources America Inc.**]
- **SolidusGold Inc.** – One of the founding directors, Co-Chairman, and CEO [(Copper Exploration), name changed to **Valhalla Metals Inc.**]
- **International Thunderbird Gaming Inc.** – One of the Founding directors, Co-Chairman and CEO. (Casino Gaming operations).
- **Axion Communications Inc.** One of the founding director and Chairman and CEO. (Internet operations).
- **AsiaBaseMetals Inc.** -founding director, Chairman and CEO (Zinc/Cobalt exploration).
- **Mantra Pharma Inc., Mantra Exploration Inc., & Mantra 2 Real Estate Inc.** - The founding director, Chairman and CEO.

Mr. Chowdhry, a Chartered Professional Accountant (CPA, CA) received a Bachelor of Commerce (B. Comm.) degree from The University of British Columbia ("UBC"), Canada, and his designation as a Chartered Accountant (CA) from the Institute of Chartered Accountants of British Columbia, Canada. He is also a charter member of the Vancouver chapter of The INDUS Entrepreneurs (TIE).

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Company's Team Profiles

Appendix – C Continued

Henry Park (Henry)

Director (Independent)



Mr. Park, the Chief Investment Officer of Foundation Capital, was formerly a partner at Vulcan Mining, a mining private equity investment platform of Soros Fund Management.

Henry holds a Bachelor of Arts degree in Economics from the University of Chicago and Master of Business Administration degree from Columbia University.

Prior to Vulcan Mining, Mr. Park held the position of managing director and commodity strategist at Electrum Group; after being for several years, the commodity analyst at Soros Fund Management where he focused on commodity investing in public and private equities and futures.

Henry started his investing career at GE Capital where he was Assistant Vice President in the distressed debt business, followed by a long/short equity analyst in basic material sector for Highlander Fund Management (part of Ospraie Fund Management's Wingspan platform).

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Company's Team Profiles

Appendix – C *Continued*

Terrylene Penstock (Terry)

Director & Chief Financial Officer (CFO)



Terry Penstock has over twenty (20) years of experience in the finance and securities industry.

Terry started in finance, in the investment and insurance business, as a licensed insurance broker (1995-1998) going on to achieve an agency license with Northwest Life & iA Industrial Alliance Pacific Life.

Terry focuses on entrepreneurial business development and finance. Having worked both with private and public companies, from the formation of business plans through to execution of financing and going public, she has guided the process of financial structuring, venture capital and public relations in the mining, biotech, and technology sectors.

Ms. Penstock a founder and director of various publicly listed companies, all listed on the TSX Venture Exchange, is a co-founder and former director of **Tintina Resources Inc.** (name changed to Sandfire Resources America Inc. Inc.).

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Company's Team Profiles

Appendix – C *Continued*

Bruce Bragagnolo (Bruce)

Director (Independent)



Mr. Bragagnolo is the Executive Chairman and a Director of Regency Silver Corp., a Mexico focused gold-copper exploration company advancing its flagship wholly owned high grade Dios Padre gold-copper-silver project in Sonora, Mexico.

Bruce is the co-founder and former Chief Executive Officer of **Timmins Gold Corp.** (name changed to Alio Gold Inc. - 2017) which was a former +100,000 oz. per year gold producer. Alio Gold merged with Argonaut Gold (2020) and was acquired by Almos Gold (2024).

He is also the co-founder and the former CEO of Silvermex Resources Ltd., a silver explorer which was acquired by First Majestic Silver in 2011 for a market capitalization of \$175 million.

Mr. Bragagnolo's strategic planning, business development, administration and financing abilities were instrumental in structuring and raising over \$75 million in equity and debt for Timmins Gold (name changed to Alio Gold Inc.) and overseeing the growth of the company as it transitioned from junior developer to a gold producer with a peak market capitalization of over \$450 million.

Mr. Bragagnolo obtained a degree in law from the University of British Columbia and is a member of the Law Society of British Columbia.

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Company's Team **Profiles**

Appendix – C *Continued*

Sorin Posescu (Sorin)

Advisory Board Member



Mr. Posescu, P. Geo is a professional geologist with over twenty-five (25) years of experience in natural resources exploration and development. He is a registered Professional Geologist with the Association of Professional Engineers and Geoscientists of British Columbia, Alberta, and Ontario.

Sorin has extensive experience in M&A and a strong background in corporate and project valuation. He has served on multiple boards as Director for both private and publicly traded resource development companies.

Sorin has worked for major to junior resource companies throughout USA, Canada, and Europe, including OMV Petrom, NovaGold Resources, Sierra Geothermal and Brixton Metals. Sorin was instrumental in a series of geothermal resource discoveries in Nevada with Sierra Geothermal Power which was later acquired by Ram Power.

Sorin served as Vice President of Exploration for Brixton Metals where, during his tenure he was instrumental in leading a series of discoveries at the Thorn Cu-Au-Ag project in B.C., Canada. Sorin is the founder of a precious metals royalties' private company which later was acquired by a publicly listed royalty company.

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Company's Team [Profiles](#)

[Appendix – C](#) *Continued*

Joe Piekenbrock (Joe)

[Advisory Board Member](#)



Mr. Piekenbrock, the recipient of the 2009 Thayer Lindsey Award & the 2015 Colin Spence Award, respectively for International Discovery for contributions to the Alaskan discoveries of both the giant Donlin Gold (Au) deposit and the high-grade Bornite Copper (Cu) deposit, brings over thirty-five (35) years of exploration experience to AsiaBaseMetals.

Joe holds a B.A. in Geology from the University of Colorado, and an M.Sc. in Economic Geology from the University of Arizona.

Having served as Vice President Exploration ("VP Exploration") for NovaGold for 10 years until 2012, he then served as Senior Vice President Exploration (Sr. VP Exploration") with NovaCopper (name changed to Trilogy Metals) through 2014.

Mr. Piekenbrock, having worked extensively both in South America and Alaska, brings a wealth of experience through years of exploration for both Teck Cominco and Placer Dome.

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Company's Team [Profiles](#)

[Appendix – C](#) *Continued*

Bob Jacko (Bob)

[Advisory Board Member](#)



Mr. Bob Jacko has more than thirty years of mining experience. During that time, Mr. Jacko worked for Falconbridge, Cominco (Teck Cominco), Thompson Creek and Tintina Resources Inc.

Mr. Jacko, a Mining Engineer, is a graduate from Michigan Technological University, having received a Bachelor of Science in mining engineering (BS. Mining) in 1977.

He has spent 14 years as General Manager at numerous mines including the Polaris Mine and Sullivan Mine in Canada for Cominco Ltd., and the Red Dog Mine and Pogo Mine in Alaska for Teck Cominco Ltd. in the USA.

During his career, he has been involved with three startups; the most recent was the Pogo Mine in Alaska

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Company's Team **Profiles**

Appendix – C *Continued*

Andrew Bowering (Andy)

Advisory Board Member



Mr. Bowering has over 30 years of experience in the venture capital and public company arenas primarily in the Mining sector with involvement in projects located around the globe.

Mr. Bowering holds a Bachelor of Arts degree in Economics and Political Science, from the University of British Columbia(1986).

Andrew is a self-employed management consultant to public companies and has provided services in a variety of management and financial oversight roles. He has held senior executive positions and directorships in numerous public companies involved in mineral exploration in Canada, the United States, Mexico, and China.

He has an in-depth knowledge of securities markets, regulatory affairs, and investor/public relations.

Mr. Bowering has led several large acquisition programs in North America.

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Company's Team **Profiles**

Appendix – C *Continued*

Yuvraj S. Solanki (Yuvraj)

Advisory Board Member



Mr. Solanki, an entrepreneur with over 10 years of hands-on mining experience, especially in India and Ethiopia, is a board member and the Executive Director of Sainik Mining and Allied Services Limited.

Yuvraj holds a B.A. in Business Studies from the University of De Montfort, Leicester, UK.

In those capacities, Mr. Solanki played a major role in the drilling, exploration, and development of a Potash project (“Danakil Potash Project”) located in the Danakil depression in North-Eastern Ethiopia.

Sainik Mining was recently awarded a Mine Development and Operation project (PB Block –located in the state Jharkhand, India), being one of the largest MDO contracts for coal mining in India. The project is anticipated to mine 15 million tonnes of coal annually for the next 25 years.

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Company's Team **Profiles**

Appendix – C *Continued*

Kashmir Heed (Kash)

Advisory Board Member



Mr. Heed, a businessman, public policy advisor, and a former Canadian politician, was elected to the British Columbia Legislative Assembly (2009 to 2013).

Mr. Heed holds a Master of Arts degree from the School of Criminology (2005) and a Bachelor of General Studies degree in the field of Leadership in Public Safety (2001) from Simon Fraser University (SFU).

Kash was appointed the Minister of Public Safety and Solicitor General (2009 to 2010).

Prior to entering politics, Mr. Heed had a distinguished law enforcement career spanning over 31 years. He was the Chief Constable of the West Vancouver Police Department (2007 to 2009) and Superintendent of the Vancouver Police Department where he held several high-profile command positions over the years.

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Company's Team **Profiles**

Appendix – C *Continued*

Akbar Hassanally (Akbar)

Advisory Board Member



Mr. Hassanally, the founder and managing director of Mondo Capital Partners Inc. has over thirty years of experience in capital markets including working with high net worth, corporate and global institutional clients.

As a respected and trusted investment professional, Akbar's ability to build and maintain key relationships gives his clients the utmost advantage when selecting Mondo Capital as their business partner. His experience includes working with high net worth, corporate and global institutional clients.

Many long-term clients are from diverse sectors such as Technology, Clean Tech, Life Sciences, Nutraceuticals, Resources and Aviation.

Akbar's solid, proven track record provides expertise in:

- Corporate finance.
- Strategic corporate development.
- Joint ventures.
- Advisory services.
- Mergers and acquisitions.
- Restructuring.

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Company's Team Profiles

Appendix – C *Continued*

Josko Vukić (Josko)

Advisory Board Member



Mr. Vukić, an entrepreneur with over 25 years of hands-on experience in business, in Canada and Croatia/Europe, in both the construction and agriculture industries currently manages and operates his two successful construction companies in Vancouver and the Lower mainland, British Columbia, Canada.

Mr. Vukić also continues to focus on his land holdings and agricultural business activities in Croatia, a member country of the European union ("EU"). A native of Croatia.

Mr. Vukić has strong economic and political relationships within Croatia, especially in the agriculture, medical/health, and security industry sectors, both at the regional and national levels. Mr. Vukić has in-depth knowledge and understanding of both the civic and national governing bodies of Croatia.

Mr. Vukić, prior to immigrating to Canada in 2004, was also a Croatian military employee in special forces under NATO from 1996 through to 2014.

Mr. Vukić, co-founded an educational enterprise "Tulipan" a non-profit pre-school educational Centre within Croatia to give back to the community of his origin.

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Company's Team Profiles

Appendix – C *Continued*

Paul Gibbons (Paul)

Advisory Board Member



Mr. Gibbons is the Managing Partner for Canada at McDermott + Bull and is responsible for overseeing the firm's operations and client engagements across Canada.

Paul brings over 25 years of experience in executive recruitment and leadership consulting in North America and globally in a range of industries including technology, healthcare and finance.

Established as a key advisor in the executive search domain, Paul, through leveraging his deep industry knowledge and strategic insights to deliver exceptional results, is known for his expertise in aligning top executive talent with strategic needs of organizations in providing talent acquisition solutions.

Having direct experience working in mergers and acquisitions (M+A), asset-based financing, and portfolio company operations, Paul recognizes and delivers outstanding executive-level talent that drives performance and is suited for the distinctive demands, especially private equity.

Paul having spent a decade on the Board of the Hong Kong Business Association (HKCBA) plays a key role in shaping strategic initiatives and fostering business networks between Canada and Asia.

Prior to his current role, Paul held senior positions at leading executive search firms, where he developed a reputation for his client-focused approach and ability to manage complex searches with precision.

Paul holds a bachelor's degree in economics (Wilfrid Laurier University) and is actively engaged in various professional associations and industry networks. Outside of his professional pursuits, he enjoys skiing, cycling, and spending time with his family.

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Images

Appendix – D

Source: NI- 43-101 Report – Gnome Property (Unless Stated Otherwise) Per **Date** Shown

(Afzal Pirzada, P. Geo)

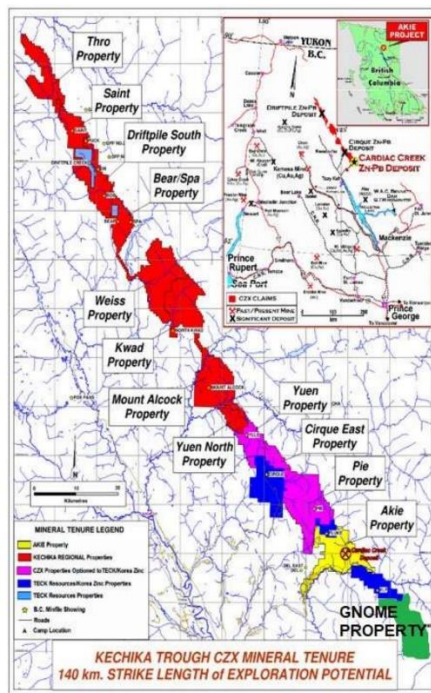
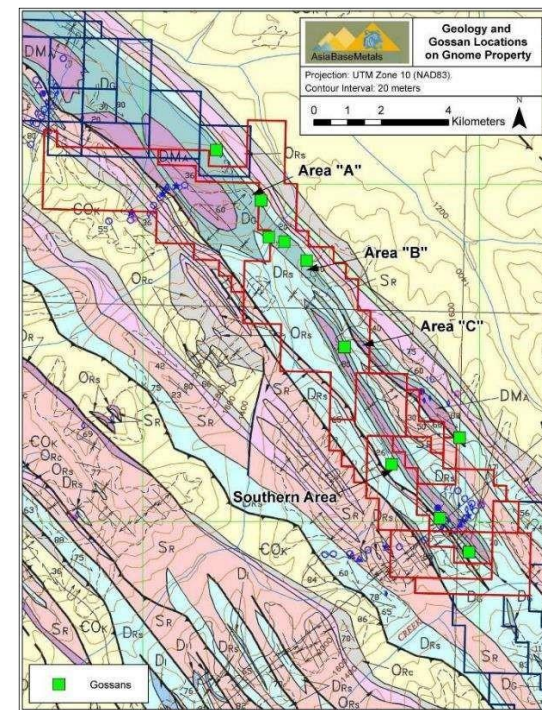


Figure 17: Kechika Trough Regional Map

March 5, 2020



March 5, 2020

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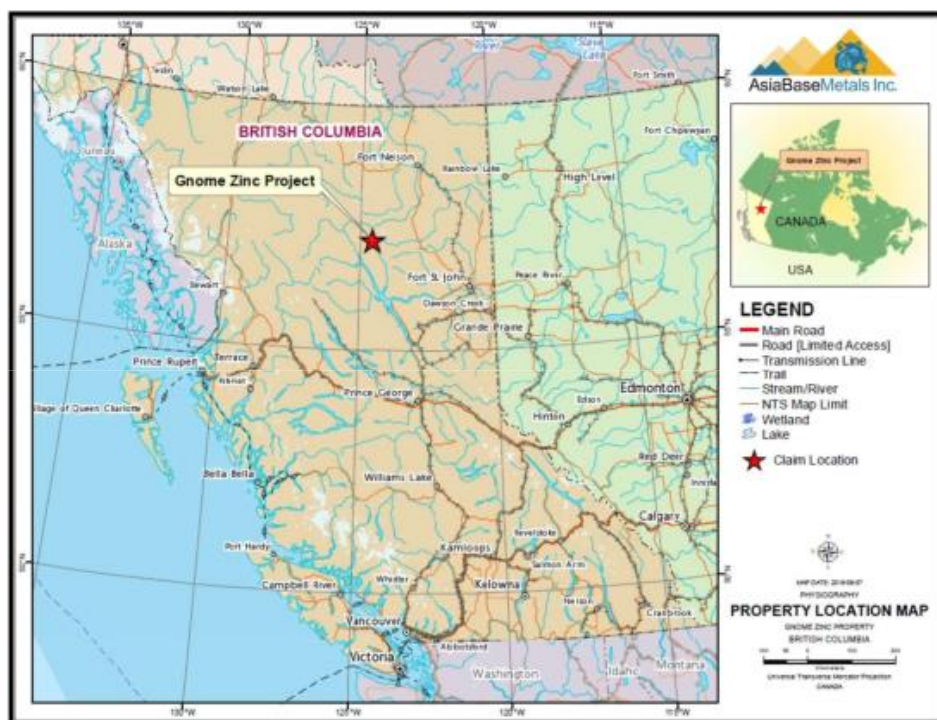
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Images *Continued*

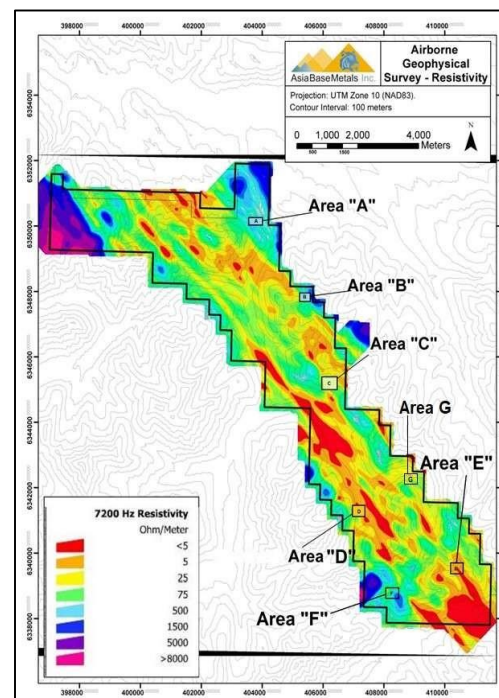
Appendix – D *Continued*

Source: NI- 43-101 Report – Gnome Property (Unless Stated Otherwise) Per **Date** Shown

(Afzal Pirzada, P. Geo)



March 5, 2020



March 5, 2020

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Images *Continued*

Appendix – D *Continued*

Source: NI- 43-101 Report – Gnome Property (Unless Stated Otherwise) Per **Date** Shown

(Afzal Pirzada, P. Geo)

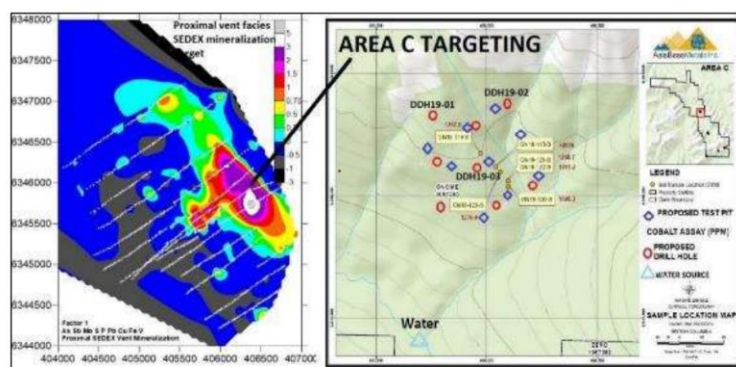


Figure 15: Area C drill hole and test pit locations as compared to Joe's proximal vent facies SEDEX mineralization characterized by higher As Sb Pb and Cu than distal brine facies which is more Zn Co -rich.

March 5, 2020

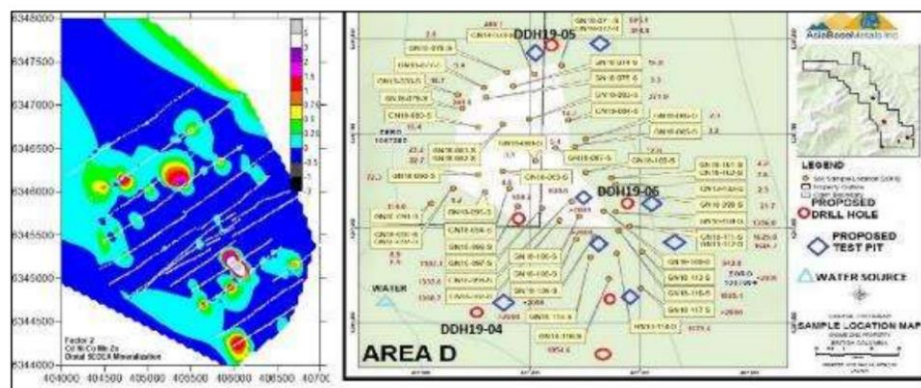


Figure 16: shows contoured Factor 2 interpreted as distal Zn Co Ni Mn dominant SEDEX mineralization.

March 5, 2020

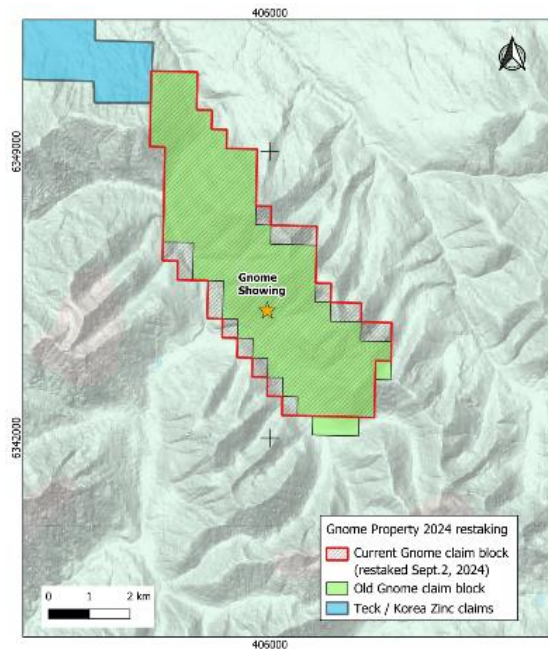
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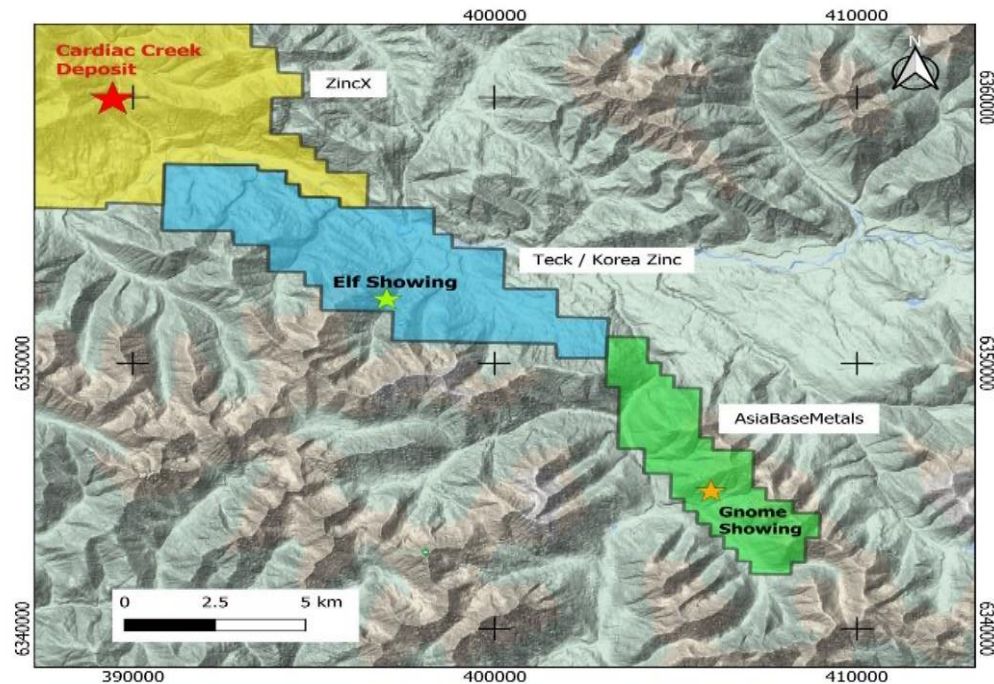
Images *Continued*

Appendix – D *Continued*

Source: NI- 43-101 Report – Gnome Property (Unless Stated Otherwise) Per **Date** Shown



September 2, 2024 (after Stacking)



September 1, 2023

Claim Map – Gnome Property

(Helgi Sigurgeirson, P. Geo.)

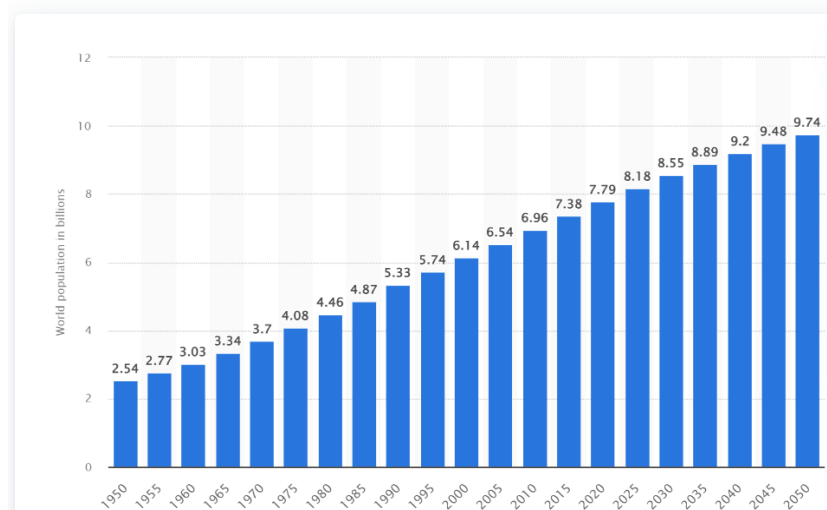
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Images *Continued*

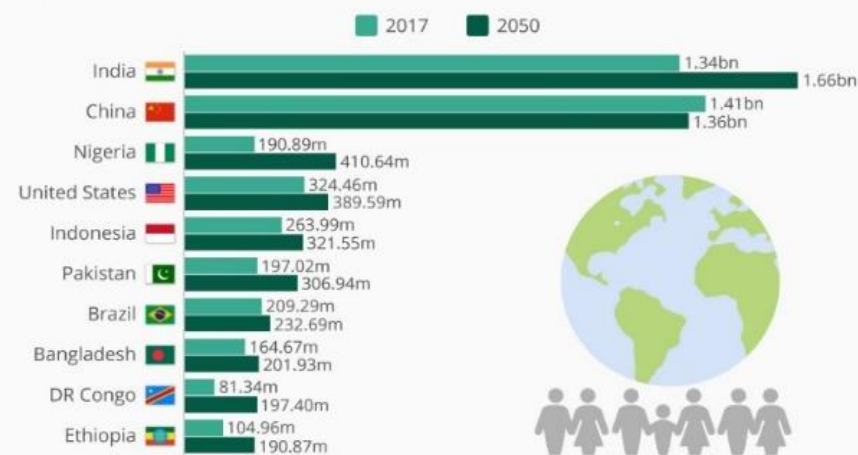
Appendix – D *Continued*

Development of the world population from 1950 to 2050
(in billions)



The World's Most Populous Nations In 2050

Population in 2017 and forecast for 2050



@StatistaCharts Source: UN Population Division

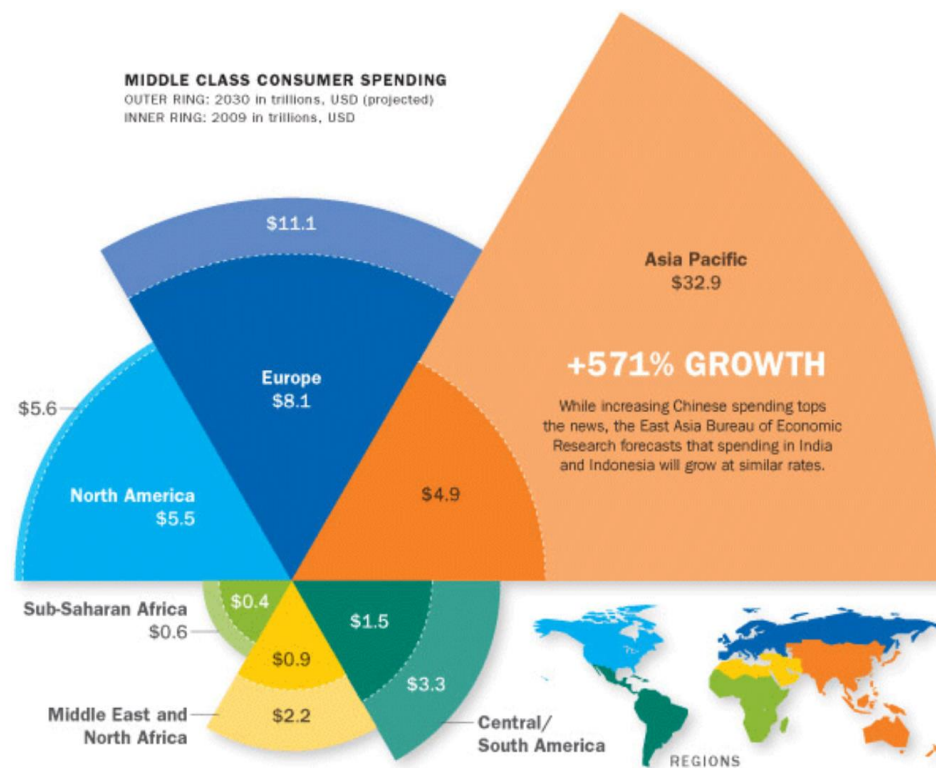
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Images *Continued*

Appendix – D *Continued*



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Forward Looking Statements *Continued*

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Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential", "possible" or variations thereof or stating that certain actions, events, conditions or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements.

There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include failure to obtain Stock Exchange Approvals [Including the **TSX Venture Exchange (TSX.V Exchange)** or the **Canadian Stock Exchange (CSE Exchange)**] acceptance and other regulatory approvals required for proposed acquisition and financing transactions (collectively, "Transactions"), failure to remove conditions to completion of Transactions, failure to raise sufficient funds on the proposed terms or at all, risks associated with mineral exploration and development, including the risk that actual results of exploration and development will be different from those expected by management, the risk that potential mineralization, on mining projects, if any, will not be upgraded or verified, uncertainties involved in the interpretation of drilling results, if any, and geological tests, if any, and the estimation of mineral resources, if any, unanticipated variations in geological structures, if any, grades or recovery rates, if any, unexpected cost increases, risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title, if any, the risk that required cooperation of government agencies and other stakeholders in the development of the Company's properties will not be obtained, risks related to the need for reclamation activities on the Company's projects/properties and uncertainty of cost estimates related thereto, litigation risks, risks of operations such as accidents, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of exploration or development, inadequate insurance or inability to obtain insurance and bad weather, non-compliance with environmental and permit requirements, fluctuations in metal prices and currency exchange rates, inability to procure equipment and supplies in sufficient quantities and on a timely basis and the other risks disclosed in this information/ material (including website) and the Company's other public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers should not place undue reliance on forward-looking statements.

The forward-looking statements were developed based on the assumptions and expectations of management, including that Stock Exchange (including **TSX Venture Exchange** or **CSE Exchange**) and other required approvals and financing for Transactions will be obtained, conditions will be satisfied, that the Company will be able to obtain any required government or other regulatory approvals and required financing to complete the Company's planned exploration and development activities, that the Company will be able to procure equipment and supplies in sufficient quantities and on a timely basis, that actual results of exploration activities will be consistent with management's expectations, that the assumptions underlying mineral resources estimates are valid, any proposed future development of the Company's mineral projects will be viable operationally and economically and proceed as expected, that no accident, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of exploration or development will occur, the other assumptions disclosed in this website and the Company's other public disclosure and that the risks described above will not materialize.

There can be no assurance that proposed Transactions will complete. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

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Technical Information

Mr. Andrew Tims, consultant to the Company (for mining projects, when undertaken), is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed and approved the information of a scientific and technical nature contained in Material/Information this website. **Mr. Andrew Tims** has reviewed, but has not verified, the historical resource report for properties held by companies referred to in this Material/Information (including website) website (defined below).

A qualified person has not done sufficient work to classify the historical estimate reported, if any, in the technical report, if any, regarding any properties/projects held by companies other than **Mantra** that are referred to in the Company's Material/Information (including website) 'as current mineral resources or mineral reserves and accordingly the Company is not treating it as a current estimate of mineral resources or reserves. However, the Company believes that the historical estimate is relevant and reliable, as it was prepared by a reputable mining company utilizing modern quality assurance program and quality control measures and drilling procedures or by other reputable and reliable entities.

Cautionary Note to U.S. Readers Concerning Mineralization Estimates: The estimates of mineralization shown, if any, in this information/ material (including website) have been prepared in accordance with the definition standards on mineral reserves of the Canadian Institute of Mining, Metallurgy and Petroleum referred to in Canadian National Instrument 43-101 Mineral Disclosure Standards ("NI 43-101"). The definitions of mineralization used in NI 43-101 differ from the definitions in U.S. Securities and Exchange Commission ("SEC") Industry Guide 7. U.S. readers are advised that while these terms are recognized and required by Canadian regulations, these terms are not defined terms or the same as defined terms under SEC Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the SEC. U.S. Readers are cautioned not to assume that any estimates of mineral reserves and resources shown in this presentation meet SEC Industry Guide 7 standards.

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Certain disclosure in this material constitutes "forward-looking information" within the meaning of Canadian securities legislation, including the Company's future plans going forward, possible future acquisition of assets, including mining assets, possibility of future undertaking of a Spin-Out transaction and the prospectiveness of the Company's assets/properties. In making the forward-looking statements in this Material/Information, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will be able to obtain required approvals and financing and that results of exploration activities and assets being acquired will be consistent with management's expectations. However, the forward-looking statements in this material are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including the risk that the Company will be unable to obtain required approvals or financing and risks associated with its assets, including mineral exploration, including the risk that actual results of exploration will be different from those expected by management. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Mr. Andrew Tims, a consultant to the Company, is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed and approved the information of a scientific and technical nature contained in this Material/Information document and/or the Company's news releases.

The results and any resource referred to within this document, if any, and or the Company's website as "historical" are non-compliant with NI 43-101; a qualified person has not done sufficient work to classify the historical results or estimate as current mineral resources or mineral reserves. Thus, the historical results or estimate are not being treated as current results or mineral resource. The information regarding other properties in the **Jean Iron-Ore Property** area is considered relevant due to their location in proximity to the **Jean Iron-Ore Property**. However, the Company has not done sufficient work on the **Jean Iron-Ore Property** to determine whether it is geologically similar to the other properties.

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Cautionary Note / Notice to Reader *Continued*

Mr. Andrew Tims has not verified any of the information regarding the other properties.

The resource estimate information regarding properties in the information/ material ([including website](#)) area referred to, including any **Named-Properties** is considered reliable because it is based on a recent technical report filed by the owner. The reliability of the information regarding the [Cirque deposit](#), if referred to during the Spin-Co creation period, is unknown and is mentioned for historical purposes only, uses terminology not compliant with current reporting standards and the differences are unknown, and the key assumptions, parameters and methods are unknown.

Cautionary Note Regarding Forward-Looking Statements - Cannabis Sector / Material/Information /Spin-Co's:

Certain disclosure, by the Company (**resulting due to Spin-Out completed in September 2020 by AsiaBaseMetals Inc.**), including statements regarding the Agreement, the transactions contemplated thereby and the Company's pursuit of opportunities, may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this Material /Information (including website), or release, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will obtain the necessary regulatory approvals for the transactions contemplated by the Agreement, **the Medical-Cannabis-Permit will be obtained, the acquisition of City-New-Sub-Co-Ltd. by the Company will be completed as expected and will have the benefits expected by management.** However, the forward-looking statements in are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, financing risks, delays in obtaining or inability to obtain required regulatory approvals, the **Medical-Cannabis-Permit will not be obtained**, the Company will not be able to use the working capital to pay associated costs with the Agreement or **Medical-Cannabis Permit, as applicable, the acquisition of City-New-Sub-Co-Ltd. by the Company will not be completed as expected or will not have the benefits expected by management and changes in the Company's plans.** There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. There can be no assurance that the transaction contemplated by the Agreement will complete on the anticipated terms or at all.

Cautionary Note Regarding Forward-Looking Statements – Real Estate Sector / Material/Information / Spin-Co's:

Certain disclosure, by the Company (**resulting due to Spin-Out completed in September 2020**), including statements regarding the Agreement, the transactions contemplated thereby and the Company's pursuit of opportunities, may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this Material/Information (including website), or release, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will obtain the necessary regulatory approvals for the transactions contemplated by the Agreement, **the Rogoznica Project Acquisition will be completed, and related Permit will be obtained.** However, the forward-looking statements in this Material/Information - release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, financing risks, delays in obtaining or inability to obtain required regulatory approvals, the Project and/or Permit will not be obtained, the Company will not be able to use the working capital to pay associated costs with the Agreement or Permit, as applicable, or will not have the benefits expected by management and changes in the Company's plans. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. There can be no assurance that the transaction contemplated by the Agreement will complete on the anticipated terms or at all.



Are You Ready for Success?

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