



READY FOR SUCCESS

**POTENTIAL FOR BRITANNIA VMS-STYLE
DEPOSIT / MINE**

ONCE THE LARGEST COPPER MINE
IN BRITISH COMMONWEALTH [\[View\]](#)

ADVANCED EXPLORATION PROJECT

JERVIS PROJECT

VMS-Style (Cu, Au, Ag, Zn)



Futura Capital Group Company [\[View\]](#)

COMPANY BROCHURE

January 26, 2026

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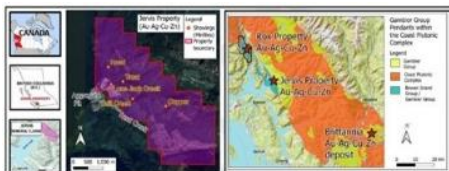
COMPANY'S BUSINESS MINING SECTOR

AsiaBaseMetals Inc. (TSX.V: ABZ [View](#) the “Company”), a Futura Capital Group company [View-Website](#), is publicly listed resource company on the **TSX Venture Exchange**. The Company is focused on the acquisition, exploration, and advancement of high-quality base and precious metals projects (the “**Mining Sector**”). The Company is led by a highly experienced and entrepreneurial management team, board of directors, and an advisory board (the “**TEAM**”), with a proven track record of value creation and a strong commitment to best-in-class corporate governance and business ethics [View](#).

The Company minimized shareholder dilution through a decade long mining sector downturn (“**Decade-Long Mining Sector-Downturn**”) exasperated further by covid epidemic (the “**Covid-Epidemic 2020 - 2023**”) by minimizing expenditures, including for exploration continued to strategically position itself to take advantage of the Jr-Mining Sector-Upturn which has now finally commenced as previously forecasted for early 2026. (See CEO & Chairman’s Message – Update May 2025 on Company’s website [View](#)). To take advantage of the Jr-Mining Sector-Upturn the Company commenced a focused review starting in May 2025 of value-driven assets in safe, mining-friendly jurisdictions, with preference for the Americas.

Continuing active evaluations commenced in May 2025 of exceptional early-stage projects “**Early-Stage Projects**” and advanced-stage projects “**Advanced-Stage Projects**” for acquisition opportunities, with a primary focus on **VMS-Style copper (“Cu”), gold (“Au”), and silver (“Ag”)** resulted in the completion of the first acquisition; the acquisition of the **Jervis Project on December 5, 2025**. [View News Release](#).

COMPANY'S FEATURED PROJECT – JERVIS PROPERTY



For Large Image See Jervis Project
Heading **Appendix A – Page 17**

The Company’s TEAM completed the acquisition of the highly prospective Jervis project (1,000 hectares of contiguous mineral claims - 100% owned) VMS (Cu, Au, Ag) project – News Release dated Dec 5, 2025 [View](#).

Jervis Project having promising results ranging up to highs of **1.92% Cu, 9.98 oz/t Ag, and 24.9% Zn** from historical sampling is strategically situated along the VMS-prospective trend of the Gambier Group [View](#) hosting both the Britannia VMS Deposit [View](#) and the Rox Project [View](#) staked by Kenorland Minerals Ltd in 2022 in British Columbia, Canada **The Jervis Project exhibits strong potential for a Britannia Mine-style volcanogenic massive sulphide (“VMS”) deposit.** (Details – See **Appendix – A - Pages 17 – 20**).

COMPANY DIVERSIFYING & ACQUIRING ASSETS

The Company is continuing to diversify its asset portfolio via timely value-driven project acquisitions. The Company is continuing its review of advanced VMS-Style (**Copper/Cu, Gold/Au, Silver/Ag**), projects to cease and participate in the exceptionally favorable upcoming market conditions for mineral resources; as expected and predicted by the market.



Diversification - Global Reach
Focus Americas

Safe & Mining Friendly
Jurisdictions

COMPANY TEAM

The Company's TEAM operating under high standards of business code and ethics [\[View\]](#) is continuing to advance the Company's highly prospective current projects (Jervis & Gnome) and is seeking and reviewing new opportunities for acquisitions. The TEAM remains deeply committed to building shareholder value for all shareholders.

AWARD WINNING TEAM IS COMMITTED TO BUILDING SHAREHOLDER VALUE FOR ALL SHAREHOLDERS

TEAM IS KEY TO DISCOVERY & PRODUCTION

Experienced in Discovering, Permitting, Building & Operating Mines

NOTE: Detailed Profiles Provided in Appendix C

Board of Directors

[View](#) All Profiles on [Website](#)

- **Rajinder Chowdhry (Raj)** - Chairman
- **Henry Park**
- **Bruce Bragagnolo**
- **Terrylene Penstock**

[\[View-Profile\]](#)

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[\[View-Profile\]](#)

[\[View-Profile\]](#)

Management

[View](#) All Profiles on [Website](#)

- **Rajinder Chowdhry** – CEO & President
- **Terrylene Penstock** – CFO

[\[View-Profile\]](#)

[\[View-Profile\]](#)

Advisory Board

[View](#) All Profiles on [Website](#)

- **Andrew Bowering**
- **Joe Piekenbrock**
- **Sorin Posescu**
- **Bob Jacko**
- **Paul Gibbons**
- **Yuvraj Solanki**
- **Kashmir Heed**
- **Akbar Hassanally**

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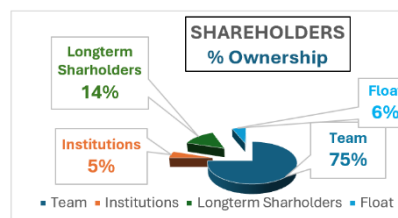
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TEAM HAS SIGNIFICANT SHAREHOLDER INVESTMENT



The TEAM having endured an almost a decade-long downturn in the Mining-Sector, (“**Decade-Long Mining Sector-Downturn**”) exasperated further by covid epidemic (the “**Covid-Epidemic 2020 - 2023**”) continued, as it always has, to strategically position the Company to capitalize on the

ongoing changes in the Mining-Sector, including market conditions (the “**Market Conditions**”), for both the junior mining sector (the “**Jr-Mining-Sector**”) and the senior mining sector (the “**Sr-Mining-Sector**”).

The TEAM, during the Decade-Long Mining Sector-Downturn, especially during the Covid-Epidemic period, controlled and minimized expenditures including exploration expenditures to minimize shareholder dilution.

The TEAM, with the Mining Sector-Upturn, (the “**Mining Sector-Upturn**”) having arrived, with the senior market sector upturn (the “**Sr-Mining Sector-Upturn**”) now already entrenched since mid-2025 and gaining momentum, and the awaited Jr-Mining-Sector recovery (“**Jr-Mining Sector-Upturn**”) now commencing as previously forecasted in early 2026 has commenced acquisitions to take advantage of upcoming favorable Market Conditions which are likely to lead to biggest mining sector bull-market (the “**Biggest Mining-Sector Bull-Market**”) by 2030.

COMPANY TEAM - PROFILES

FULL PROFILE DETAILS AVAILABLE ON WEBSITE - PROVIDED IN **APPENDIX – C** | pages 27 – 41|

(Access Provided to Profile Details on Website **Page 1**)

BOARD OF DIRECTORS



Rajinder Chowdhry (Raj)
Director – Executive Chairman
CEO & President
Audit & Comp Committee Member



Henry Park (Henry)
Director – Independent
Audit & Comp Committee Member



Terrylene Penstock (Terry)
Director
CFO



Bruce Bragagnolo (Bruce)
Director – Independent
Audit Committee Member

ADVISORY BOARD MEMBERS



Andrew Bowering (Andy)
Advisory Board Member



Joe Piekenbrock (Joe)
Advisory Board Member



Bob Jacko (Bob)
Advisory Board Member



Sorin Posescu (Sorin)
Advisory Board Member



Kash Heed (Kash)
Advisory Board Member



Yuvraj S. Solanki (Yuvraj)
Advisory Board Member



Akbar Hassanally (Akbar)
Director – Independent



Paul Gibbons (Paul)
Advisory Board Member

COMPANY TEAM - HAS AN IMPRESSIVE AND PROVEN RECORD OF SUCCESS

OUR HISTORY SHOWS TEAM FINDS THE RIGHT DEALS TO BUILDS & ENHANCES SHAREHOLDER VALUE

PAST PROJECT ACQUISITIONS OF SIGNIFICANCE BY THE TEAM

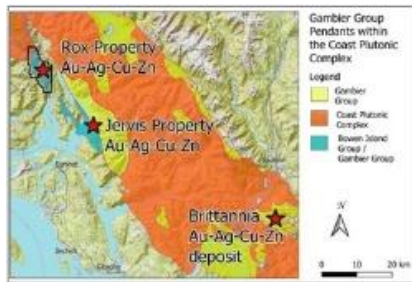
Historical Project Acquisitions by Futura Capital Group Company's & Associates [\[View-Website\]](#)

- **Jervis Project** [\[View\]](#) - Acquired on December 5, 2025, by AsiaBaseMetals, a Futura Group Company [\[View\]](#), via staking of claims in the highly prospective Gambir Belt.
- **Gnome Project** [\[View\]](#) - Originally acquired by Tintina, a Futura Group Company [\[View\]](#), (Tintina's name changed to Sandfire Resources America Inc. [\[View\]](#), & now held by AsiaBaseMetals, pursuant to Plan of arrangement (POA) completed in 2009. - Acquired during Decade-Long Downturn (Similar to recent Decade-Long Mining Sector-Downturn).
- **Black Butte Copper Deposit** [\[View\]](#) - Held by Sandfire Resources America Inc. [\[View\]](#), previously a Futura Group Company [\[View\]](#). (Sandfire name change from Tintina - January 31, 2018) Acquired During Decade-Long Downturn (Similar to Recent-Current Downturn).
- **Gahcho Kue Diamond Deposit** [\[View\]](#) - Held by Mountain Province Diamonds Inc. [\[View\]](#), previously a Futura Group Company [\[View\]](#) Associate.
- **Kolwezi Tailings Project** [\[View\]](#) - Originally held by America Mineral Fields Inc. [\[View\]](#), a Futura Group Company [\[View\]](#) which later became a Futura Capital Group Associate, ("America Mineral Fields" - Name changed to Adastra Minerals [\[View\]](#) which was acquired by First Quantum [\[View\]](#) - May 1, 2006).

COMPANY PROJECTS – ALL PROJECTS

Details of Projects – See [Appendix A](#)

Details: See [Appendix – A](#)



Jervis Project
VMS-Style (Cu, Au, Ag)
British Columbia, Canada

Details: See [Appendix – B](#)



Gnome Project
Zinc/Cobalt
British Columbia, Canada

Focus: [Americas](#)



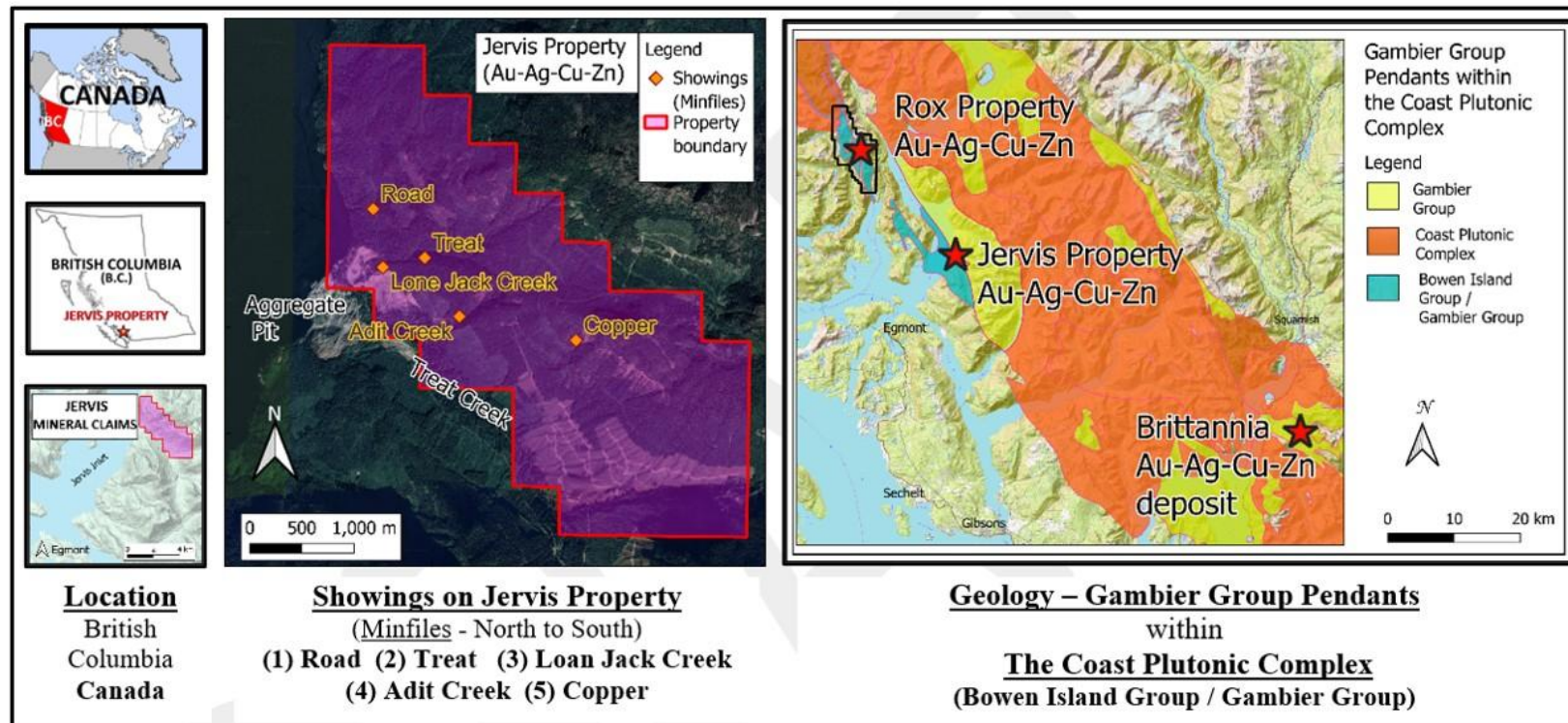
Reviewing Projects
VMS - Copper/Gold/Silver
[Americas](#)

COMPANY IS REVIEWING ADDITIONAL PROJECTS FOR ACQUISITIONS

FEATRED PROJECT - JERVIS PROJECT

WE ARE IN THE “RIGHT AREA”, FOR THE “RIGHT REASONS” & AT THE “RIGHT TIME”

Promising Results Ranging Up to Highs of **1.92% Cu**, **9.98 oz/t Ag**, and **24.9% Zn** from historical sampling



GERVIS PROJECT HAS A STRONG & COHERENT 2 km Cu-Zn ANOMOLY

Promising Historical Sampling Results Ranging Up to Highs of
1.92% copper (Cu), 24.9% zinc (Zn), 9.98 oz/t (“oz/t”) silver (“Ag”), not tested for gold

BRITANNIA PRODUCED ROUGHLY 47.8 MILLION TONNES OF ORE – 70 YEAR MINE LIFE
Averaging 1.1% copper (Cu), 0.65% zinc (Zn), 6.8 grams per tonne (“g/t”) silver (“Ag”) and 0.6 g/t gold (Au)”

COMPANY FOCUS

ACQUISITION OF ADVANCED MINERAL PROJECTS - (VMS-STYLE: Cu, Au, Ag) PROJECTS OF TOMORROW

AsiaBaseMetals Inc., while advancing its current project prudently based on current market conditions, is continuing to diversify its asset portfolio via timely value-driven project acquisitions to take advantage of the upcoming demand for precious and base metals driven by population growth, especially the growth in the middle-class population, amongst other factors such as trade-wars, political and economic uncertainty, lack of discoveries, demand from developed nations to re-build old infrastructure and developing countries to build infrastructure to name just a few. This demand will likely result in the biggest Mineral-Sector Bull-Market by the year 2030. Accordingly, the Company is reviewing advanced precious metals ([Gold](#) & [Silver](#)), base metals ([Copper](#)), and other mineral resource projects for acquisition.

KEY DRIVER OF FUTURE MINERAL DEMAND

“GROWTH IN WORLD POPULATION – ESPECIALLY MIDDLE-CLASS POPULATION

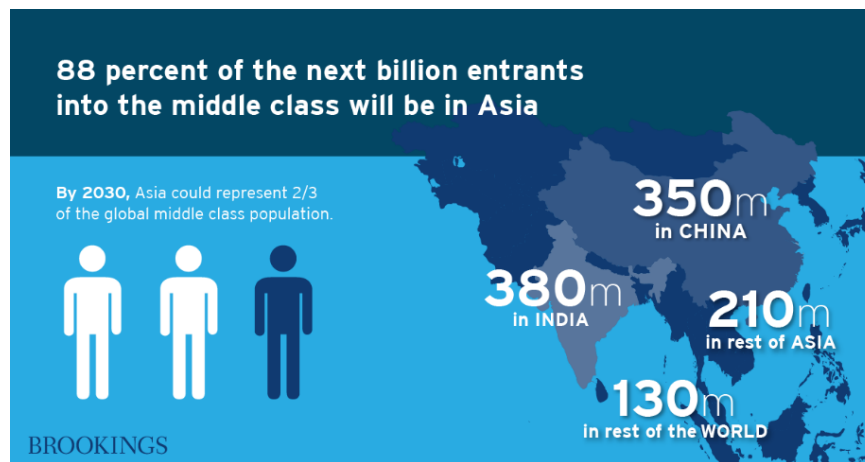
Precious Metals

[Gold](#) - [Silver](#)



Base Metals

[Copper](#) [Zinc](#) [Tin](#) & [More](#)



World Population Today (2026): 8.10 Billion World Population 2050: 9.74 Billion

COMPANY WILL ACQUIRE, EXPLORE, AND DEVELOP HIGH QUALITY MINERAL ASSETS IN SAFE, MINING FRIENDLY JURISDICTIONS

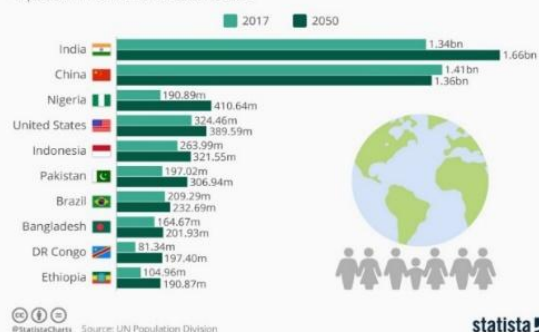
PRECIOUS AND BASE METALS MARKET

FACTORS DRIVING DEMAND

DEMAND INCREASING WITH THE WORLD POPULATION GROWING ESPECIALLY THE MIDDLE-CLASS POPULATION

[Click-Here to View Larger Image](#) ↓

The World's Most Populous Nations In 2050
Population in 2017 and forecast for 2050



GLOBAL POPULATION GROWTH LEAD BY INDIA & CHINA Two Largest Economies by 2050

[Click-Here to View Larger Image](#) ↓

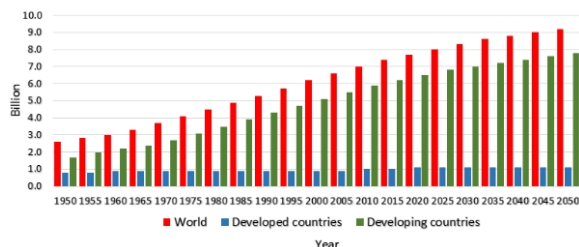


MIDDLE-CLASS POPULATION

**Increases
Mineral
Resources
DEMAND**

[Click-Here to View Larger Image](#) ↓

Population growth 1950 - 2050



World Population Today: 8.10 B
World Population 2050: 9.74 B

SUPPLY OF THE COMMODITIES BEING DEPLETED IS BECOMING MORE DIFFICULT TO REPLACE ESPECIALLY WITH THE ENVIRONMENTAL AND PERMITTING ISSUES BECOMING MORE STRINGENT

PRECIOUS AND BASE METALS MARKET Continued

The Mining-Sector, which has endured a cyclical **Mining-Sector Decade-Long-Downturn** is finally seeing a favorable positive **Mining-Sector Upturn** as seen with the recovery of the Sr-Mining-Sector; and the expected and forecasted Jr-Mining-Sector-Upturn expected within the next few months (the "**Market Sector-Upturn Timeline**"). Further, the Mining-Sector Up-Turn will likely develop into the best Mining-Sector ever in history to date (the "**Biggest Mining-Sector Bull-Market**"); likely by the end of this decade (the "**Mining-Sector Bull-Market Timeline**").

FACTORS DRIVING MARKETS TOWARDS UPCOMING BIGGEST MINING-SECTOR-BULL-MARKET

GROWING POULATION – WORLD-WIDE



High Demand - due to/from the world's growing population

LACK OF DISCOVERIES



Lack of Mineral Discovery's - over the last decade - caused due to the lack of mineral exploration during Mining-Sector's Decade-Long Downturn

DEMAND FROM DEVELOPED COUNTRIES



Developed Countries- High Demand needing to replace old infrastructure. (Almost a century old)

DEMAND FROM DEVELOPING COUNTRIES



Developing Countries - High Demand - due to increased urbanization of population and general growth of the middle-class population (China, India, Indonesia and the continents of Africa and South America)

DEMAND DUE TO TARIFF & TRADE-WARS



High Demand +Tariff's - due to movement of commodities between countries (**Tariff-Wars**)

LEAD TIME TO BUILD MINES/SENTIMENT



High Demand - Lead Time Required - to build a mine today, especially with high stringent environmental permitting issues being implemented (around the world).

- [Market Sentiment Supports this view.](#)

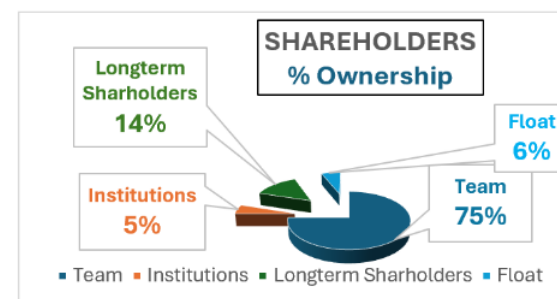
TIME IS RIGHT FOR COMPANY TO DIVERSIFY & TAKE ADVANTAGE

COMPANY SHARE CAPITAL & STRUCTURE

AsiaBaseMetals Inc. was incorporated on August 11, 2009 under the laws of British Columbia, Canada and became an independent publicly reporting company (effective Sep 1, 2020), upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) (the "**Plan of Arrangement**") upon approval from the **TSX Venture Exchange** and the **British Columbia Courts**. See **Appendix D** for details

SHARE CAPITAL

• Common Shares - (Issued & Outstanding: Dec 31, 2023)	49,402,871
• Stock Options - (Outstanding: Dec 31, 2023)	3,325,000
• Warrants - (Outstanding: December 31, 2023)	3,872,143



FULLY DILUTED SHARES

56,600,024

Reporting & Trading Status: [\(SEDAR – Filings\)](#)

Publicly Reporting
Listed: TSX.V: ABZ



Canada Counsel



U.S.A. Counsel



Transfer Agent



Auditors

COMPANY'S HISTORY

HOW ASIABASEMETALS INC. WAS FORMED

ASIABASEMETALS INC. IS THE RESULT OF COMPLETION OF A PLAN OF ARRANGEMENT ("POA")

NOTE: Full Details Provided in Appendix X

TINTINA RESOURCES POA (SPIN-OUT) COMPLETION CREATE'S ASIABASEMETALS INC.

2nd GENERATION COMPANY FOR ALL SHAREHOLDERS AS OF RECORD DATE



AsiaBaseMetals Inc. became an independent publicly reporting company (effective September 30, 2009), upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) (the "Plan of Arrangement") undertaken and executed by Sandfire Resources America Inc. (TSX: SFR (prior to its name change from Tintina Resources Inc. effective February 2, 2018) upon approval from the **TSX Venture Exchange** and the British Columbia Courts (a "Spin-Co").

ASIABASEMETALS INC. THEN CREATED THREE (3) NEW COMPANIES FOR OUR SHAREHOLDERS

ASIABASEMETALS INC. COMPLETES PLAN OF ARRANGEMENT (POA) – CREATES THREE NEW COMPANIES

3rd GENERATION COMPANIES FOR ALL SHAREHOLDERS AS OF RECORD DATE



AsiaBaseMetals Inc. - Undertakes and Completes Plan of Arrangement ("Spin-Out") and creates three (3) Independent Publicly Reporting Companies (September 2, 2020).

The independent public reporting company status of the three Spin-Out companies (noted below) resulted upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) undertaken and executed by AsiaBaseMetals Inc. with approval from the TSX Venture Exchange (**TSX.V**) and the British Columbia Courts.

- | | | |
|------------------------------------|---------|------------------------------|
| • <u>Mantra Exploration Inc.</u> | ("MEI") | View-Website |
| • <u>Mantra 2 Real Estate Inc.</u> | ("M2R") | View-Website |
| • <u>Mantra Pharma Inc.</u> | ("MPH") | View-Website |

NOTE: In consideration of the foregoing, the shareholders of AsiaBaseMetals Inc., as of the record date, received one common share in the capital of each of the three (3) Mantra Co's (MEI, M2R & MPH). As a result, upon completion of the POA, each of the three Mantra Spin-Co's ("Spin-Co's") ceased to be a wholly owned subsidiary of AsiaBaseMetals Inc. as of the record date and became an independent publicly reporting company; with each company seeking a listing on a Stock Exchange.

COMPANY'S FUTURE

ACQUISITION OF ADVANCED PROJECTS TO BUILD SHAREHOLDER VALUE

AsiaBaseMetals Inc.'s biggest asset and resource is its “Human Capital”; (the “TEAM”). The Company's TEAM consisting of individuals with an accomplished, successful, and entrepreneurial business and mining history is committed and dedicated to building “Shareholder Value”, as it has consistently done, through discovering, acquiring, exploring, and developing the “Projects of Tomorrow”.

ADVANCE CURRENT PROJECTS & ACQUIRE VALUE DRIVEN ASSETS

The Company, while advancing its current project prudently, based on current market conditions, is continuing to diversify its asset portfolio via timely value-driven project acquisitions.

The Company is reviewing advanced projects for precious metals ([Gold](#) & [Silver](#)), base metals ([Copper](#)), and other resources with the Mining-Sector Decade-Long-Downturn finally seeing a favorable positive Mining-Sector Upturn; as seen with the recovery of the Sr-Mining-Sector. The Jr-Mining-Sector-Upturn has also now commenced as predicted, resulting from the current and forecasted current global economic-environment and conditions.

Raj Chowdhry, CEO & Chairman stated:

“The Company's experienced and entrepreneurial team is excited as it continues to review advanced mining assets, both precious metals (Gold & Silver) and base metals (Copper) for acquisition with emphasis in the America's.

The Mining-Sector Decade-Long-Downturn finally coming to an end provides an immense opportunity to acquire assets still at exceptionally reasonable prices; an event and process that will allow the Company to advance the projects to production in time for the upcoming demand expected from the immensely favorable market conditions resulting especially from the forecasted economic recovery. And, we have the TEAM to take advantage of this unique opportunity.

You can well imagine the opportunities the population growth, especially in the middle class, together with technological progress/change is likely to create for an exceptionally higher demand for the currently used minerals, especially Copper and Gold, and new minerals of the future with a higher percentage of the population joining the middle-class.”

SUMMARY OF COMPANY WHO WE ARE, WHAT WE DO AND OUR FUTURE

OUR HISTORY SHOWS WE CAN FIND GREAT PROJECTS

OUR TEAM - Experienced in Discovering, Permitting, Building & Operating Mines

Jervis Project - Highly Prospective - Comparable to Britannia

Company will Explore Jervis Project - Using Modern Methods

Specifically Designed to Target VMS Mineralization

Evaluate this Potential

Company Looking Forward to Additional Acquisitions

Reviewing Premium Highly Prospective VMS Style Projects for Acquisition in Americas

Canada, United States of America, Mexico, Chile

RIGHT TIME FOR DISCOVERY IS NOW

As previously stated, “Right Time for Discovery” is now: Copper predicted to be a premium sought after metal over the next decade, with shrinking supply. The Jervis Project - VMS-Style (Cu, Au, Ag) along trend with now depleted Britannia mine allows us, and justifiably, to finance at premium prices, minimize shareholder dilution, and build value, especially with the junior mining sector-upturn arriving imminently; early 2026.

OUR GROWTH STRATEGY IS MATCHED BY THE SCALE OF OPPORTUNITIES

Look forward to the “Biggest Mining-Sector Bull-Market”

JERVIS PROJECT – “JUST THE BEGINNING”

CODE OF BUSINESS CONDUCT & ETHICS

Introduction - General Approved and Adopted

AsiaBaseMetals Inc. including its subsidiaries (collectively "**AsiaBaseMetals Inc.**" or the "**Company**") is committed to conducting its business under the highest standards of Business Conduct and Ethics. As such, the Company's Board has approved and adopted a **Code of Business and Ethic Conduct (August 2009)**, and also approved & adopted an **Anti-Corruption Policy**.

The purpose of the Company's Code of Business Conduct and Ethics (the "**Code**") is to assist all Company personnel, being all directors, officers, employees, and consultants ("**Interested-Parties**") in making decisions regarding the affairs of the Company (including its subsidiaries).

The Code states basic principles that should guide the affairs of the Company and deals with certain specific situations but is not comprehensive. Personnel are encouraged to consult with the President for direction of specific issues on conflicts.

Highlights- Code of Business Conduct and Ethics

All directors, officers, employees, and consultants ("**Interested- Parties**") of the Company will comply with all obligations, which reaffirm the Company's high standards of business conduct, as set out in the Code of Business Conduct and Ethics (access Full Code of Business Conduct and Ethics is available on the Company's website).

ANTI-CORRRPTION POLICY IN PLACE

The Company's Board of Directors Approved & Adopted an Anti-Corruption-Policy (August 22, 2018)

Compliance - Code of Business Conduct & Ethics

It is the responsibility of all Interested Parties to be aware of their obligations under and to comply with this Code. All breaches of this Code shall immediately be reported to the President. All reports by an individual of violations of this Code shall be kept confidential unless otherwise required by law. Individuals who breach this Code may be subject to disciplinary action including dismissal.

Contact us with your questions.

NOTE: Upon reading the complete **Code of Business Conduct and Ethics** (as provided in the Document Library of Company's **website**), If you have any questions about the Code or what is expected of our Interested Parties, please **contact us** for assistance

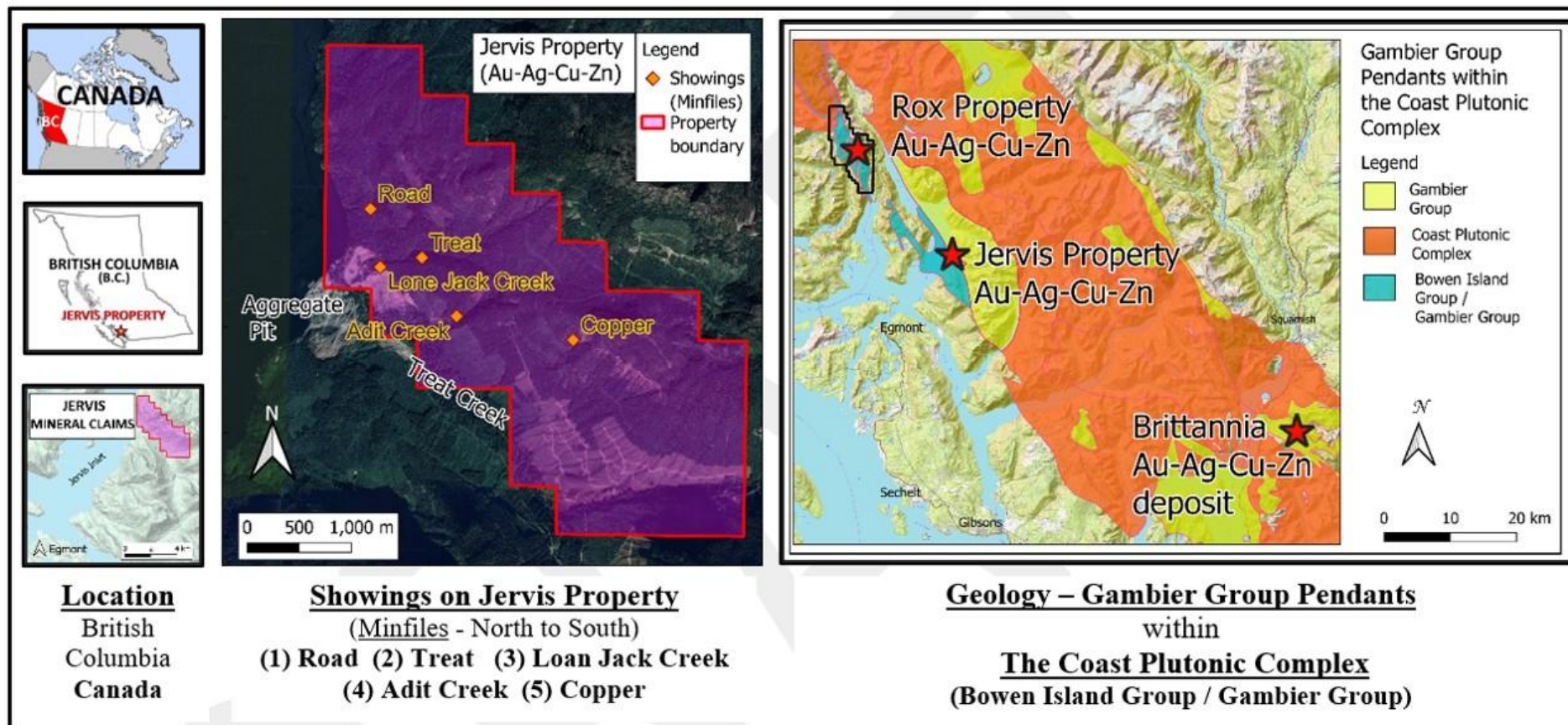
Attention of: "Company's President"

JERVIS PROJECT

Appendix - A

WE ARE IN THE “RIGHT AREA”, FOR THE “RIGHT REASONS” & AT THE “RIGHT TIME”

Promising Results Ranging Up to Highs of **1.92% Cu**, **9.98 oz/t Ag**, and **24.9% Zn** from historical sampling



BRITANNIA PRODUCED ROUGHLY 47.8 MILLION TONNES OF ORE

Averaging 1.1% copper (“Cu”), 0.65% zinc (“Zn”), 6.8 grams per tonne (“g/t”) silver (“Ag”), and 0.6 g/t gold (“Au”)

JERVIS PROJECT

Appendix – A *Continued*

The highly prospective Jervis Project [\[View\]](#) exhibiting strong potential for a Britannia Mine-style volcanogenic massive sulphide (“VMS”) deposit, comprising approximately 1,000 hectares of contiguous mineral claims, is strategically situated along the VMS-prospective trend of the Gambier Group [\[View\]](#) in British Columbia, Canada which also hosts the Britannia VMS Deposit and the Rox Project staked by Kenorland Minerals Ltd. [\[View\]](#) in 2022 in BC, Canada.

The Britannia Mine [\[View\]](#) is located approximately 55 km to the southeast, and the Rox Project approximately 20 km to the northwest of the Jervis property. This favorable geological setting underscores the Jervis Project’s strong potential for VMS mineralization. A review of publicly available past exploration data on the Jervis Project identified several noteworthy results, including a 9.1 m section of drill core assaying 0.2% Cu, a 1 m chip sample across a sediment-volcanic contact returning 24.9% Zn and 0.15% Cu, and an 80 cm chip sample with 9.98 ounces per tonne (“oz/t”) Ag, 1.92% Cu, and 0.16% Zn. (Kikauka, 1993).

JERVIS PROPERTY – PREVIOUS EXPLORATION WORK 1993 SOIL SAMPLING PROGRAM **STRONG & COHERENT 2 km Cu-Zn ANOMOLY OUTLINED** EXTENDING IN A BROAD NORTHWEST NORTHEAST-TRENDING BAND

The Jervis Project has a long exploration history, with open cuts and adits dating back to the 1920s. Approximately 1,371 metres of drilling (* Kidlark & Yacoub, 1989 – see below) were completed in the late 1960s and early 1970s, but these efforts focused on targeted limited surface showings without applying a VMS exploration model. Subsequent programs—including rock and soil sampling, as well as magnetic (“MAG”) and very low frequency electromagnetic (“VLF”) surveys in 1989 and 1993—highlighted the potential for Britannia-style mineralization. However, these programs did not prioritize stratigraphic analysis, which is essential for effective VMS targeting.

* Kidlark, G.R. & Yacoub, F.F. (1989) Report on the Jervis Inlet Property; BC Ministry of Energy, Mines and Petroleum Resources, Assessment Report 18346.

JERVIS PROJECT

Appendix – A *Continued*

Subsequent programs—including rock and soil sampling and MAG and VLF surveys in 1989 and 1993 recognized the potential for Britannia-style mineralization.

- Jervis Project has not been subject to systematic VMS exploration, in the Company’s opinion.
- Earlier Exploration Work Programs did not Prioritize Stratigraphic Analysis, which is Critical for VMS Exploration
- Prior drilling did not effectively evaluate the key historic showings or the soil anomaly north of Lone Jack Creek and was conducted without the benefit of a clear understanding of the volcanic stratigraphy.
- Earlier exploration programs did provide valid, pertinent and useful information documenting widespread copper-zinc (“Cu-Zn”) mineralization, locally accompanied by Au and Ag, which may indicate footwall or peripheral mineralization within a VMS system.
- Moving forward the Property will be explored using modern methods specifically designed to target VMS mineralization to evaluate this potential.

EXPLORATION PROGRAMS PREVIOUSLY CONDUCTED

PUBLICLY DISCLOSED ON THIS PROPERTY
**REPRESENT AN INVESTMENT OF APPROXIMATELY
 \$750,000 to \$1,000,000 IN TODAY’S DOLLARS
 GREAT VALUE WITHOUT DILUTING SHAREHOLDERS**

Britannia produced roughly 47.8 million tonnes of ore averaging 1.1% copper (“Cu”), 0.65% zinc (“Zn”), 6.8 grams per tonne (“g/t”) silver (“Ag”), and 0.6 g/t gold (“Au”) (Minfile, 2008 [View](#)), making it the largest VMS deposit mined in British Columbia and the second largest discovered after Windy Craggy [View](#). The Britannia deposit which was mined for over 70 years was once the largest producer of copper in the countries forming the British Commonwealth.



Britannia Mine
[\(Click to View-Video\)](#)

JERVIS PROJECT (VMS-Style Cu, Au, Ag)

Appendix – A *Continued*

BRITANNIA MINED FOR OVER 70 YEARS

Once the Largest Copper Mine in British Commonwealth

BRITANNIA PRODUCED ROUGHLY 47.8 MILLION TONNES OF ORE

Averaging 1.1% copper (“Cu”), 0.65% zinc (“Zn”), 6.8 grams per tonne (“g/t”) silver (“Ag”), and 0.6 g/t gold (“Au”)

The Jervis Project is considered highly prospective for VMS-style mineralization comparable to the Britannia Mine. However, the Company & I caution that mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization that may be hosted on the Jervis Project.

JERVIS PROJECT - HIGHLY PROSPECTIVE COMPARABLE TO BRITANNIA

COMPANY WILL EXPLORE USING MODERN METHODS
DESIGNED SPECIFICALLY TO TARGET VMS MINERALIZATION
TO EVALUATE THIS POTENTIAL.

GERVIS PROJECT HAS A STRONG & COHERENT 2 km Cu-Zn ANOMOLY

Promising Historical Sampling Results Ranging Up to Highs of

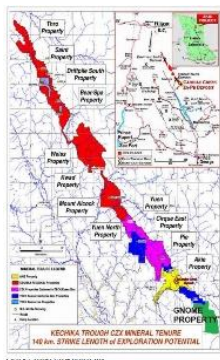
1.92% copper (Cu), 9.98 oz/t Silver (Ag), and 24.9% Zinc (Zn)

End of Jervis Project Profile

GNOME PROJECT (CO, ZN)

Appendix – B

COMPANY'S LONG HELD – LONGTERM PROJECT – GNOME PROJECT (Co, Zn)



For Large Image
See
Appendix D –
Page 42

AsiaBaseMetals Inc.'s 100% owned Gnome project (“**Gnome Project**”), a Cobalt-Zinc project encompassing four mineral claims (1996 hectares) in the heart of an area that is home to both the Cirque and the Cardiac Creek Deposits, is located 35 kilometers SE along trend from Teck Resources Limited (“**Teck**”) & Korea Zinc's joint ventured (“**T-KZ-JV**” - **50% each**) Cirque deposit (“**Cirque Deposit**”) and 15 kilometers south east from ZincX Resources Inc. (“**ZincX**”) the Cardiac Creek deposit (“**Cardiac Creek Deposit**”). The Cirque Deposit, the Cardiac Creek Deposit, Pie, Cirque East and Youen properties, the Cirque Property and the Gnome property are all in the same geological belt, NE of Williston Lake, in northwestern British Columbia, Canada, within a north-northwest-south-southeast-oriented geological trend in the southernmost part the Kechika trough (the “**Kechika Trough**”) of the regionally extensive Paleozoic Selwyn basin (the “**Selwyn Basin**”) . The Selwyn basin is already recognized as one of the most prolific sedimentary basins in the world for the occurrence of sedex zinc-lead-silver and strataform barite deposits discovered in the heyday of northern B.C., Canada, Pb-Zn-Ag exploration (late 1970's and early 1980's).

The Gnome's Exploration Work Program carried out in 2018 & 2019, included:

- Discovery of Cobalt (Co)
- First cobalt in the region, together with Zinc
- Anomalous Cobalt (0.58% Co) together with Zinc (up to 5.99% Zn) and Manganese (up to 10.6% Mn)
- Shallow drilling (one hole – 140 m)

NOTE: Technical Reports have been prepared for the Project

- **NI-43-101 Technical Report - Dated Nov 10, 2022**
(Andrew Tims P. Geo)

Discovery of Cobalt (Co) - Gnome Project

First in the region, together with Zinc.

Soil Geochemical Survey Results - 2018

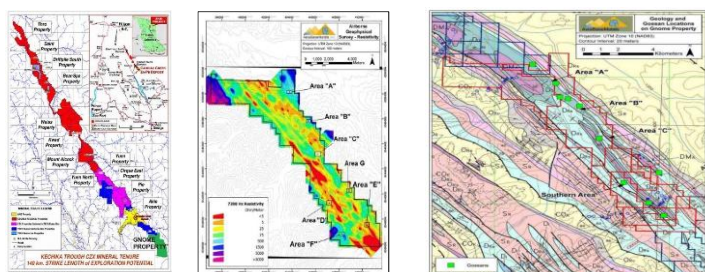
Anomalous Cobalt (0.58% Co) together with Zinc (up to 5.99% Zn) and Manganese (up to 10.6% Mn)

Cobalt (Co)	Zinc (Zn)	Manganese (Mn)	Nickel (Ni)	Iron (Fe)
0.58%	5.99%	10.62%	0.8%	58.4%

GNOME PROJECT (CO, ZN)

Appendix – B *Continued*

Future Drilling: With all deposits in the region having been discovered only through deep drilling (350m or more), and since comparatively the Gnome property slopes down in elevation, the Company wanted to test the property only through a relatively shallow hole (140m). The Company intends to test the property through deeper drilling only when adjacent known deposits proceed towards build out to production.



For Larger Images See Appendix D Page 42 – 43



Photo: Dolomitic siltstone and slate units outcropping on the central part of Gnome Property

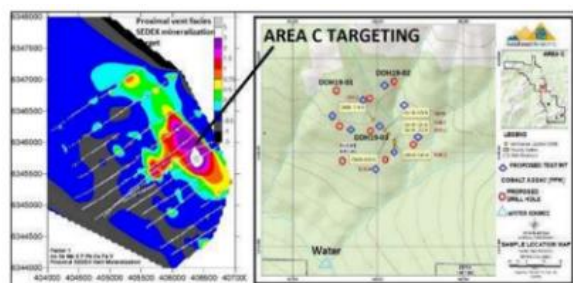


Figure 15: Area C drill hole and test pit locations as compared to Joe's proximal vent facies SEDEX mineralization characterized by higher As Sb Pb and Cu than distal brine facies which is more Zn Co rich.

For Larger Images
See
Appendix D – Page 45

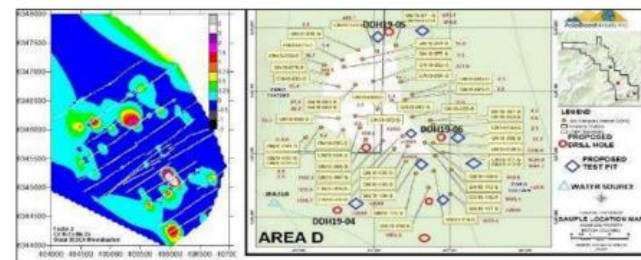


Figure 16: shows contoured Factor 2 interpreted as distal Zn Co Ni Mn dominant SEDEX mineralization.

Key Highlights

Highlights of 2019 eight soil and 12 rock samples results from Area G:

Soil Sample Results – Highlights

- **Cobalt** (Co) values are in the range of 7.8 parts per million (ppm) to 858.5 ppm (0.08%) where seven samples are over 700 ppm Co.
- **Zinc** (Zn) values are from 268.2 ppm to 30,317 ppm (**3.03%**) **Zn**.
- Manganese (Mn) values are in the range of 531 ppm to 18,874 ppm (**1.88%**) **Mn**.
- **Iron** (Fe) is in the range of 1.52% to over 40% **Fe**.
- **Nickel** (Ni) values are in the range of 46.4 ppm to 5,144 ppm (**0.51%**) **Ni**.
- **Molybdenum** (Mo) is in the range of 20.07 ppm to 692.87 ppm (**0.069%**) **Mo**.

Rock Sample Results - Highlights

Grab rock samples results indicate:

- **Cobalt** values in the range of 0.8 ppm to 725.5 ppm (**0.07%**) **Co**
- **Zinc** 56.9 ppm to 17,707 ppm (**1.77%**) **Zn**,
- **Nickel** 1.9 ppm to 1,988.2 ppm (**0.19%**) **Ni**
- **Manganese** 22 ppm to over 12,653 ppm (**1.26%**) **Mn**
- **Iron** 0.28% to over 40% **Fe**.

GNOME PROJECT (CO, ZN)

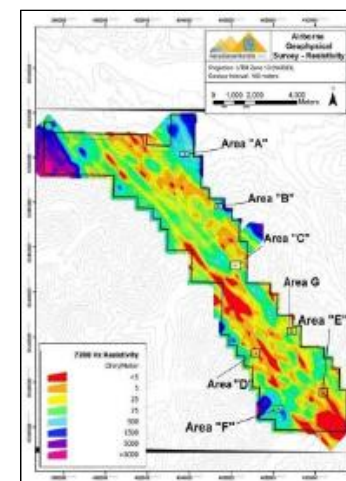
Appendix – B *Continued*

Drilling Program

The 2019 exploration program also included the drilling of one 140m hole (true depth of 80m) (Azimuth 270, dip -50, location: 6345164N, 406023E on NAD 83 Zone 10) to test for shallow targets in Area C. Although the drill hole intersected favourable lithological unit of Gunsteel Formation comprising of grey to black carbonaceous shales with 1-3% sulphides, the assay results indicated no significant anomalous values of target metals.

With the inclusion of **Area G**, seven potential target areas to date have been identified on the property where topsoil has shown limonitic and hematitic alteration with high nickel, cobalt, manganese and zinc mineralization (see **Figure 1**). The Company has drill tested only **Area C** with shallow holes and believes exploration in the other six areas is warranted in due course. All known deposits in the area are at considerable depth.

Figure -1: Exploration Areas – A, B, C, D, E, F & G



For Large Image – See Appendix D – Page 43

Future Drilling: With all deposits in the region having been discovered only through deep drilling (350m or more), and since the Gnome property comparatively slopes down in elevation, the Company wanted to test the property only through a relatively shallow hole. The Company will test the property through deeper drilling when adjacent known deposits proceed towards build out to production.

GNOME PROJECT (CO, ZN)

Raj Chowdhry, Chairman & CEO stated, “Although the one shallow hole (140m) drilling results did not meet our expectations of identifying a shallow mineralization possibly amenable to open pit mining, the discovery of a new target area and the remaining targets in other areas identified to date on the Gnome property continue to present a good chance of a discovery for cobalt and zinc at shallow or deeper depths.

Further, having tested and reviewed the property, based on exploration work conducted, the Company on February 27, 2023, amalgamated the 11 claims (5,254 hectares) then held to 13 claims (5,289 hectares) and then on September 1, 2023, adjusted the original claims held through sub-divisions and amalgamations to reduce the total claims held from 13 claims (5,289 hectares) to four claims (1996 hectares) on September 1, 2023”.

On September 2, 2024, the Company increased the size of the property to 6 claims (2,258.66 hectares) through staking claims.

Appendix – B Continued

The Company intends to advance this project in congruence with infrastructure advancement in the area and market conditions.

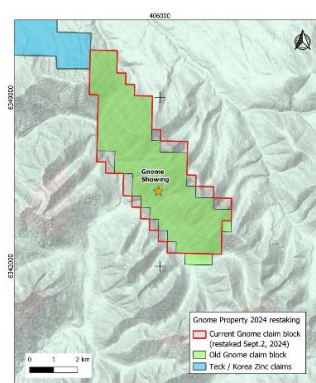
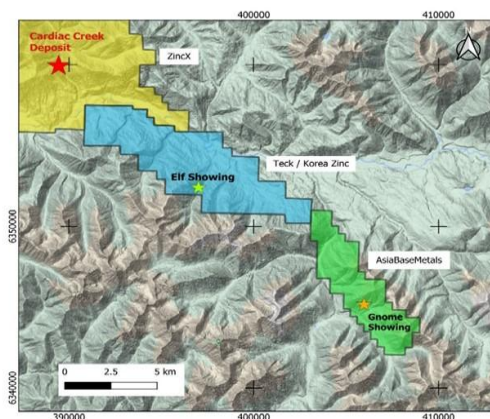


Figure 11: Gnome Property (AsiaBaseMetals Inc.)

Gnome Claims as of Sep 2, 2024.



Gnome Claims as of Sep 1, 2023.

GNOME PROJECT (CO, ZN)

Appendix – B *Continued*

SIGNIFICANT ZINC PROPERTIES IN THE GNOME PROPERTY AREA

Cardiac Creek Deposit - Akie Property - Now held 100% by ZincX Resources Inc.

- Indicated resource estimate (at 5% Zinc cut-off grade) of 22.7 million tonnes grading 8.32% zinc (4,162M Lbs), 1.61% lead (804 M Lbs) and 14.1 g/t silver (10.3 M Ozs)
- Inferred resource (at a 5% zinc cut-off grade) of 7.5 million tonnes grading 7.04% zinc (1,169 M Lbs) , 1.24% lead (205 M Lbs) and 12.0 g/t silver (2,9 M Ozs).

Pursuant to a NI-43-101 technical report prepared by Canada Zinc Metals Corp. with an effective date of May 16, 2016). The deposit remains open along strike and at depth. (Source: website – ZincX Resources Corp.) Further, pursuant to a **PEA** (see Note 1; below) announced on July 20, 2018 (filed on Sedar on August 2, 2018), ZincX reported the following information:

- **NPV** - Pre-Tax (discounted cat 7%) **\$649 million** (\$401 million after tax);
- **IRR** - Pre-Tax (Internal Rate of Return) - **35%** (27% after-tax);
- **Payback Period** - Pre-Tax - **2.6 years** (3.2 years after-tax);
- **Mine-Life** - the PEA contemplates a **4,000 tonne-per-day** underground mine & 3,000 tonne-per-day concentrator with an **18 year mine life**;
- **Total Mine Production of 25.8 million tonnes**, of which 19.7 million tonnes are processed;
- **Initial capex** (excluding contingency) estimated at **\$256.7 million**, total of \$302.3 million, including \$45.7 million in contingency;
- **Cardiac Deposit remains open** at depth with potential to increase mine life;
- **District Potential** - Akie & Kechika regional combined **offer district-scale potential for new discoveries**;
- There is no certainty that the results concluded in the PEA will be realized.

GNOME PROJECT (CO, ZN)

Appendix – B *Continued*

Cirque Deposit - Now held 100% between Teck Resources Limited ("Teck") and Korea Zinc ("KZ") through a joint venture (T-KZ JV - 50% each); drilling delineated historical resource estimates for the North Cirque zone and the South Cirque zone. (Source: per historical data - The British Columbia Ministry of Energy and Mines MINFILE - Zinc in British Columbia; British Columbia Geological Survey – Information Circular 2015 - 12, Assessment report 34274, dated November 1, 2013).

Pie, Cirque East and Yuen Properties - Now held 51% between Teck Resources Limited ("Teck") and Korea Zinc ("KZ") through a joint venture (T-KZ JV - 50% each) and 49% by ZincX Resources Inc.

Note 1: *There can be no assurance that the Company will obtain similar results on the Gnome Property. The PEA is considered preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Mineral resources that are not mineral reserves have not yet demonstrated economic viability. Due to the uncertainty that may be attached to mineral resources, it cannot be assumed that all or any part of a mineral resource will be upgraded to mineral reserves. Therefore, there is no certainty that the results concluded in the PEA will be*

realized. Mineralization hosted on the Cirque and Cardiac Creek Properties is not indicative of the mineralization hosted on the Company's Gnome Zinc Project at its current stage of exploration.

Exploration History - in the area: In December 1992, Curragh Resources, which had previously acquired Cirque, was issued a Mine Development Certificate (approval for construction) by the BC Government for a mine/mill complex with a daily milling rate of 3,500 tonnes.

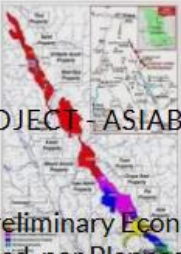


Historic drilling delineated historical estimates of the North Cirque zone and South Cirque zone. Development of Cirque did not proceed, and the property was subsequently acquired by Teck Corporation (25%), Cominco Limited (25%) and Korea Zinc Company (50%) under a joint venture (Sources: Assessment report 34274, dated November 1, 2013; Ministry of Energy and Mines MINFILE Number: 094F 008; website - Canada Zinc Metals Corp.)

Note: "Qualified Person" information is provided, as required by regulatory authorities, in the "Disclaimer" section of this website under the heading "Technical Information".

GNOME GNOME PROJECT (CO, ZN)

Appendix – B *Continued*

COMPARING PROJECTS - IN GNOME PROJECT AREA (KECHIKA TROUGH

 <p>GNOME PROJECT - ASIABASEMETALS</p> <p>Note: No Preliminary Economic Report (PEA) Prepared, nor Planned until Project is further advanced.</p> <p>Exploration Costs to Date (Estimate: Based on Current Day Rates)</p> <p>Less than \$1 million (AsiaBaseMetals - Under \$500 K)</p> <p>See Details</p>	 <p>CIRQUE DEPOSIT - T-KZ-JV</p> <p>Note: No Preliminary Economic Report (PEA) or other information is made available by T-KZ-JV (50% each).</p> <p>Exploration Costs to Date (Estimate: Based on Current Day Rates)</p> <p>Over \$80 million (T-KZ-JV & Predecessors)</p> <p>See Details</p>	 <p>CARDIAC CREEK DEPOSIT - ZINCX - PEA (2016)</p> <p>Pre-Tax NPV: \$649 m Capex: \$ 257 m Post-Tax IRR: 27%</p> <p>Exploration Costs to Date (Estimate: Based on Current Day Rates)</p> <p>Over \$100 million (ZinX & Predecessors)</p> <p>See Details</p>
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Gnome Project to Be Further Advanced (Deeper Drill Hole) Prudently Under Market Conditions & Timing of Granting of Mining Permits for Adjacent Cirque & Cardiac Creek Projects

End of Gnome Project Profile

COMPANY'S TEAM – RAJINDER CHOWDHRY *Profile*

Appendix - C

Rajinder Chowdhry (Raj)

Director, Executive Chairman, Chief Executive Officer (CEO) & President



Mr. Chowdhry, the founder, Chairman and Chief Executive Officer of **Futura Capital Limited.**, a private venture capital company, has invested in and raised funds for various projects around the world. Mr. Chowdhry, currently a director of various publicly listed companies, has over thirty-five (35) years' experience in the capital markets; being the founder, chairman, director, chief executive officer and president of several public companies trading on global Stock Exchanges including Stock Exchanges in the United States and Canada.

Founding Directorships, Chairmanships & CEO Roles (Present & Past):

- **America Mineral Fields Inc.** - One of the founding directors of America Mineral Fields Inc. [(Copper mining / production) name changed to Adastra Minerals Inc. and acquired in 2006 by First Quantum Minerals Ltd.]
- **Mountain Province Diamonds Inc. & Camphor Ventures Inc.** – One of the founding directors, Chairman and CEO of Camphor Ventures Inc. (Diamond exploration & mining / production), and a director of Mountain Province Diamonds Inc. (Diamond exploration & mining / production). Camphor and Mountain Province entered a business combination in 2007 to unify their existing joint venture with De Beers Canada, leading to commencement of diamond production in Canada in 2016.

Founding Directorships, Chairmanships & CEO Roles *Continued*

- **Tintina Resources Inc.** – One of the founding directors, Co-Chairman and CEO [(Copper mining/production - Black Butte Copper Project - Final Mine Operating Permit Granted - 2019 & Re-stated-2024), name changed to Sandfire Resources America Inc.]
- **SolidusGold Inc.** – One of the founding directors, Co-Chairman, and CEO [(Copper Exploration), name changed to Valhalla Metals Inc.]
- **International Thunderbird Gaming Inc.** – One of the Founding directors, Co-Chairman and CEO. (Casino Gaming operations).
- **Axion Communications Inc.** One of the founding director and Chairman and CEO. (Internet operations).
- **AsiaBaseMetals Inc.** -founding director, Chairman and CEO (Zinc/Cobalt exploration).
- **Mantra Pharma Inc., Mantra Exploration Inc., & Mantra 2 Real Estate Inc.** - The founding director, Chairman and CEO.

Mr. Chowdhry, a Chartered Professional Accountant (CPA, CA) received a Bachelor of Commerce (B. Comm.) degree from The University of British Columbia ("UBC"), Canada, and his designation as a Chartered Accountant (CA) from the Institute of Chartered Accountants of British Columbia, Canada. He is also a charter member of the Vancouver chapter of The INDUS Entrepreneurs (TIE).

COMPANY'S TEAM – HENRY PARK **Profile**

Appendix – C *Continued*

Henry Park (Henry) **Director (Independent)**



Mr. Park, the Chief Investment Officer of Foundation Capital, was formerly a partner at Vulcan Mining, a mining private equity investment platform of Soros Fund Management.

Henry holds a Bachelor of Arts degree in Economics from the University of Chicago and Master of Business Administration degree from Columbia University.

Prior to Vulcan Mining, Mr. Park held the position of managing director and commodity strategist at Electrum Group; after being for several years, the commodity analyst at Soros Fund Management where he focused on commodity investing in public and private equities and futures.

Henry started his investing career at GE Capital where he was Assistant Vice President in the distressed debt business, followed by a long/short equity analyst in basic material sector for Highlander Fund Management (part of Ospraie Fund Management's Wingspan platform).

COMPANY'S TEAM – TERRYLENE PENSTOCK Profile

Appendix – C *Continued*

Terrylene Penstock (Terry) **Director & Chief Financial Officer (CFO)**



Terry Penstock has over twenty (20) years of experience in the finance and securities industry.

Terry started in finance, in the investment and insurance business, as a licensed insurance broker (1995-1998) going on to achieve an agency license with Northwest Life & iA Industrial Alliance Pacific Life.

Terry focuses on entrepreneurial business development and finance. Having worked both with private and public companies, from the formation of business plans through to execution of financing and going public, she has guided the process of financial structuring, venture capital and public relations in the mining, biotech, and technology sectors.

Ms. Penstock a founder and director of various publicly listed companies, all listed on the TSX Venture Exchange, is a co-founder and former director of **Tintina Resources Inc.** (name changed to Sandfire Resources America Inc. Inc.).

COMPANY'S TEAM – BRUCE BRAGGANOLO *Profile*

Appendix – C *Continued*

Bruce Bragagnolo (Bruce)

Director (Independent)



Mr. Bragagnolo is the Executive Chairman and a Director of **Regency Silver Corp.**, a Mexico focused gold-copper exploration company advancing its flagship wholly owned high grade Dios Padre gold-copper-silver project in Sonora, Mexico.

Bruce is the co-founder and former Chief Executive Officer of **Timmins Gold Corp.** (name changed to Alio Gold Inc. - 2017) which was a former +100,000 oz. per year gold producer. Alio Gold merged with Argonaut Gold (2020) and was acquired by Almos Gold (2024).

He is also the co-founder and the former CEO of Silvermex Resources Ltd., a silver explorer which was acquired by First Majestic Silver in 2011 for a market capitalization of \$175 million.

Mr. Bragagnolo's strategic planning, business development, administration and financing abilities were instrumental in structuring and raising over \$75 million in equity and debt for Timmins Gold (name changed to Alio Gold Inc.) and overseeing the growth of the company as it transitioned from junior developer to a gold producer with a peak market capitalization of over \$450 million.

Mr. Bragagnolo obtained a degree in law from the University of British Columbia and is a member of the Law Society of British Columbia.

COMPANY'S TEAM – SORIN POSESCU *Profile*

Appendix – C *Continued*

Sorin Posescu (Sorin) Advisory Board Member



Mr. Posescu, P. Geo is a professional geologist with over twenty-five (25) years of experience in natural resources exploration and development. He is a registered Professional Geologist with the Association of Professional Engineers and Geoscientists of British Columbia, Alberta, and Ontario.

Sorin has worked for major to junior resource companies throughout USA, Canada, and Europe, including OMV Petrom, NovaGold Resources, Sierra Geothermal and Brixton Metals. Sorin was instrumental in a series of geothermal resource discoveries in Nevada with Sierra Geothermal Power which was later acquired by Ram Power.

Sorin served as Vice President of Exploration for Brixton Metals where, during his tenure he was instrumental in leading a series of discoveries at the Thorn Cu-Au-Ag project in B.C., Canada. Sorin is the founder of a precious metals royalties' private company which later was acquired by a publicly listed royalty company.

Sorin has extensive experience in M&A and a strong background in corporate and project valuation. He has served on multiple boards as Director for both private and publicly traded resource development companies.

COMPANY'S TEAM – JOE PIEKENBROCK **Profile**

Appendix – C *Continued*

Joe Piekenbrock (Joe)

Advisory Board Member



Mr. Piekenbrock, the recipient of the 2009 Thayer Lindsey Award & the 2015 Colin Spence Award, respectively for International Discovery for contributions to the Alaskan discoveries of both the giant Donlin Gold (Au) deposit and the high-grade Bornite Copper (Cu) deposit, brings over thirty-five (35) years of exploration experience to AsiaBaseMetals.

Joe holds a B.A. in Geology from the University of Colorado, and an M.Sc. in Economic Geology from the University of Arizona.

Having served as Vice President Exploration ("VP Exploration") for NovaGold for 10 years until 2012, he then served as Senior Vice President Exploration (Sr. VP Exploration") with NovaCopper (name changed to Trilogy Metals) through 2014.

Mr. Piekenbrock, having worked extensively both in South America and Alaska, brings a wealth of experience through years of exploration for both Teck Cominco and Placer Dome.

COMPANY'S TEAM – BOB JACKO **Profile**

Appendix – C *Continued*

Bob Jacko (Bob)

Advisory Board Member



Mr. Bob Jacko has more than thirty years of mining experience. During that time, Mr. Jacko worked for Falconbridge, Cominco (Teck Cominco), Thompson Creek and Tintina Resources Inc.

Mr. Jacko, a Mining Engineer, is a graduate from Michigan Technological University, having received a Bachelor of Science in mining engineering (BS. Mining) in 1977.

He has spent 14 years as General Manager at numerous mines including the Polaris Mine and Sullivan Mine in Canada for Cominco Ltd., and the Red Dog Mine and Pogo Mine in Alaska for Teck Cominco Ltd. in the USA.

During his career, he has been involved with three startups; the most recent was the Pogo Mine in Alaska

COMPANY'S TEAM – ANDREW BOWERING Profile

Appendix – C *Continued*

Andrew Bowering (Andy)

Advisory Board Member



Mr. Bowering has over 30 years of experience in the venture capital and public company arenas primarily in the Mining sector with involvement in projects located around the globe.

Mr. Bowering holds a Bachelor of Arts degree in Economics and Political Science, from the University of British Columbia(1986).

Andrew is a self-employed management consultant to public companies and has provided services in a variety of management and financial oversight roles. He has held senior executive positions and directorships in numerous public companies involved in mineral exploration in Canada, the United States, Mexico, and China.

He has an in-depth knowledge of securities markets, regulatory affairs, and investor/public relations.

Mr. Bowering has led several large acquisition programs in North America.

COMPANY'S TEAM – YUVRAJ S. SOLANKI *Profile*

Appendix – C *Continued*

Yuvraj S. Solanki (Yuvraj)

Advisory Board Member



Mr. Solanki, an entrepreneur with over 10 years of hands-on mining experience, especially in India and Ethiopia, is a board member and the Executive Director of Sainik Mining and Allied Services Limited.

Yuvraj holds a B.A. in Business Studies from the University of De Montfort, Leicester, UK.

In those capacities, Mr. Solanki played a major role in the drilling, exploration, and development of a Potash project (“Danakil Potash Project”) located in the Danakil depression in North-Eastern Ethiopia.

Sainik Mining was recently awarded a Mine Development and Operation project (PB Block –located in the state Jharkhand, India), being one of the largest MDO contracts for coal mining in India. The project is anticipated to mine 15 million tonnes of coal annually for the next 25 years.

COMPANY'S TEAM – KASHMIR HEED **Profile**

Appendix – C *Continued*

Kashmir Heed (Kash)

Advisory Board Member



Mr. Heed, a businessman, public policy advisor, and a former Canadian politician, was elected to the British Columbia Legislative Assembly (2009 to 2013).

Mr. Heed holds a Master of Arts degree from the School of Criminology (2005) and a Bachelor of General Studies degree in the field of Leadership in Public Safety (2001) from Simon Fraser University (SFU).

Kash was appointed the Minister of Public Safety and Solicitor General (2009 to 2010).

Prior to entering politics, Mr. Heed had a distinguished law enforcement career spanning over 31 years. He was the Chief Constable of the West Vancouver Police Department (2007 to 2009) and Superintendent of the Vancouver Police Department where he held several high-profile command positions over the years.

COMPANY'S TEAM – AKBAR HASSANALLY **Profile**

Appendix – C *Continued*

Akbar Hassanally (Akbar)

Advisory Board Member



Mr. Hassanally, the founder and managing director of Mondo Capital Partners Inc. has over thirty years of experience in capital markets including working with high net worth, corporate and global institutional clients.

As a respected and trusted investment professional, Akbar's ability to build and maintain key relationships gives his clients the utmost advantage when selecting Mondo Capital as their business partner. His experience includes working with high net worth, corporate and global institutional clients.

Many long-term clients are from diverse sectors such as Technology, Clean Tech, Life Sciences, Nutraceuticals, Resources and Aviation.

Akbar's solid, proven track record provides expertise in:

- Corporate finance.
- Strategic corporate development.
- Joint ventures.
- Advisory services.
- Mergers and acquisitions.
- Restructuring.

COMPANY'S TEAM – PAUL GIBBONS *Profile*

Appendix - C *Continued*

Paul Gibbons (Paul) Advisory Board Member



Mr. Gibbons is the Managing Partner for Canada at McDermott + Bull and is responsible for overseeing the firm's operations and client engagements across Canada. Paul brings over 25 years of experience in executive recruitment and leadership consulting in North America and globally in a range of industries including technology, healthcare and finance.

Established as a key advisor in the executive search domain, Paul, through leveraging his deep industry knowledge and strategic insights to deliver exceptional results, is known for his expertise in aligning top executive talent with strategic needs of organizations in providing talent acquisition solutions.

Having direct experience working in mergers and acquisitions (M+A), asset-based financing, and portfolio company operations, Paul recognizes and delivers outstanding executive-level talent that drives

performance and is suited for the distinctive demands, especially private equity.

Paul having spent a decade on the Board of the Hong Kong Business Association (HKCBA) plays a key role in shaping strategic initiatives and fostering business networks between Canada and Asia.

Prior to his current role, Paul held senior positions at leading executive search firms, where he developed a reputation for his client-focused approach and ability to manage complex searches with precision.

Paul holds a bachelor's degree in economics (Wilfrid Laurier University) and is actively engaged in various professional associations and industry networks. Outside of his professional pursuits, he enjoys skiing, cycling, and spending time with his family.

COMPANY'S TEAM – JOSKO VUKIC *Profile*

Appendix – C *Continued*

Josko Vukić (Josko) Advisory Board Member



Mr. Vukić, an entrepreneur with over 25 years of hands-on experience in business, in Canada and Croatia/Europe, in both the construction and agriculture industries currently manages and operates his two successful construction companies in Vancouver and the Lower mainland, British Columbia, Canada.

Mr. Vukić also continues to focus on his land holdings and agricultural business activities in Croatia, a member country of the European union ("EU"). A native of Croatia.

Mr. Vukić has strong economic and political relationships within Croatia, especially in the agriculture, medical/health, and security industry sectors, both at the regional and national levels. Mr. Vukić has in-depth knowledge and understanding of both the civic and national governing bodies of Croatia.

Mr. Vukić, prior to immigrating to Canada in 2004, was also a Croatian military employee in special forces under NATO from 1996 through to 2014.

Mr. Vukić, co-founded an educational enterprise "Tulipan" a non-profit pre-school educational Centre within Croatia to give back to the community of his origin.

COMPANY'S HISTORY

HOW ASIABASEMETALS INC. WAS FORMED

ASIABASEMETALS INC. IS THE RESULT OF COMPLETION OF A PLAN OF ARRANGEMENT ("POA")

TINTINA RESOURCES POA (SPIN-OUT) COMPLETION CREATE'S ASIABASEMETALS INC.

2nd GENERATION COMPANY FOR ALL SHAREHOLDERS AS OF RECORD DATE



AsiaBaseMetals Inc. became an independent publicly reporting company (effective September 30, 2009), upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) (the "**Plan of Arrangement**") undertaken and executed by Sandfire Resources America Inc. (TSX: SFR (prior to its name change from Tintina Resources Inc. effective February 2, 2018) upon approval from the **TSX Venture Exchange** and the British Columbia Courts (a "**Spin-Co**").

ASIABASEMETALS INC. THEN CREATED THREE (3) NEW COMPANIES FOR OUR SHAREHOLDERS

ASIABASEMETALS INC. COMPLETES PLAN OF ARRANGEMENT (POA)

ASIABASEMETALS POA (SPINS OUT) COMPLETION CREATES THREE (3) NEW COMPANIES

NEW 3rd GENERATION COMPANIES FOR ALL SHAREHOLDERS AS OF RECORD DATE

AsiaBaseMetals Inc. - Undertakes and Completes Plan of Arrangement ("Spin-Out") and creates three (3) Independent Publicly Reporting Companies (September 2, 2020).

The independent public reporting company status of the three Spin-Out companies (noted below) resulted upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) undertaken and executed by AsiaBaseMetals Inc. with approval from the TSX Venture Exchange (**TSX.V**) and the British Columbia Courts.



SPIN-OUT COMPANIES CREATED BY ASIABASEMETALS

IN ACCORDANCE WITH THE POA

- | | | |
|------------------------------------|---------|------------------------------|
| • <u>Mantra Exploration Inc.</u> | ("MEI") | View-Website |
| • <u>Mantra 2 Real Estate Inc.</u> | ("M2R") | View-Website |
| • <u>Mantra Pharma Inc.</u> | ("MPH") | View-Website |

NOTE: In consideration of the foregoing, the shareholders of AsiaBaseMetals Inc., as of the record date, received one common share in the capital of each of the three (3) Mantra Co's (MEI, M2R & MPH). As a result, upon completion of the POA, each of the three Mantra Spin-Co's ("Spin-Co's") ceased to be a wholly owned subsidiary of AsiaBaseMetals Inc. as of the record date and became an independent publicly reporting company; with each company seeking a listing on a Stock Exchange.

AsiaBaseMetals Inc. (the “**Company**”) became an independent publicly reporting company (effective September 30, 2009), upon completion of a court approved statutory plan of arrangement under the *Business Corporations Act* (British Columbia) (the “**Plan of Arrangement**”) undertaken and executed by Sandfire Resources America Inc. (TSX: SFR (prior to its name change from Tintina Resources Inc.) upon approval from the TSX Venture Exchange and the British Columbia Courts (a “**Spin-Co**”). AsiaBaseMetals Inc. in turn undertook a Plan Of Arrangement in 2020 (see ABZ’s News Release - Sep 2, 2020) to Spin-Out three Mantra companies. [(1) Mantra Exploration Inc. - MEI (2) Mantra 2 Real Estate Inc. – M2R & (3) Mantra Pharma Inc. – MPh (see Below)

Look Back at the History & the Beginnings of the Company

1. **Sandfire Resources America inc.** (Name Effective Feb 2, 2018)
2. **Mining Sector** Trading Symbol: TSX.V: SFR.
3. **Tintina’s Spin-Out Created AsiaBaseMetals Inc in 2009.** ➔
4. **Tintina Resources Inc.** (Name Effective Sep 27, 2009)
5. **Mining Sector** (Name changed from Mantra Mining – see below)
6. **Mantra Mining Inc.** (Name Effective Jun 11, 2006)
7. **Mining Sector** (Name changed from Global Sortweb & change of Business to Mining Sector from Internet Sector – see below)
8. **Global Sorweb.com Inc.** (Name Effective Jul 31, 2001)
9. **Internet Sector** (Name changed from Amex Ventures) **Amex Ventures Inc.** (Name Effective November 26, 1999)
Capital Pool Company in Canada (“CPC”)

➔ Amex to MEI + M2R + MPh (3 Spin-Co’s)

The 3rd Generation Spin-Outs – (1) MEI (2) M2R & (3) MPh

- **Sandfire (TSX.V: SFR)** ① **st Generation**
➔ Spin’s Out AsiaBaseMetals in 2009
- **AsiaBaseMetals** (Listed: TSX.V: ABZ – Oct 8, 2009) ② **nd Generation**
➔ Spin’s Out MEI + M2R + MPH in 2020
- **MEI + M2R + MPh **** ③ **rd Generation**

	Market Cap *	Generation
① Sandfire Resources America Inc.	\$ 250 m	1st Gen
② AsiaBaseMetals Inc.	\$ 10 m	2nd Gen
③ MEI + M2R + MPh **	\$ N/A	3rd Gen

MEI- Mantra Exploration Inc. M2R-Mantra 2 Real Estate Inc. MPh-Mantra Pharma Inc

* Market Cap subject to change daily

** Publicly Reporting Company’s

For Regulatory Filings- Visit: SEDAR

DISCLAIMER & NOTICE TO READER

DISCLAIMER

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This information/material (and information/material on the website), jointly referred to as the “**Material/Information**”) is owned and presented/operated by **AsiaBaseMetals Inc.** (“**AsiaBaseMetals**” and/or the “**Company**”). By using this information/material, you agree to the following terms and conditions.

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Forward Looking Statements

This Material/Information (including website), including documents posted on this Material/Information (including website), contains forward-looking information within the meaning of Canadian securities laws (referred to as “forward-looking statements”). All statements other than statements of historical fact included in this Material/Information (including website), including, without limitation, any statements regarding the acquisition of assets (**including real estate, mineral projects, entering into the Cannabis Sector, possible Spin-Out transactions pursuant to a plan of arrangement**), the Company’s financing efforts and the use of proceeds therefrom, exploration and development plans and other future plans and objectives of the Company and potential mineralization on mineral projects, if any, are forward-looking statements.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as “expects”, “is expected”, “anticipates”, “believes”, “plans”, “projects”, “estimates”, “assumes”, “intends”, “strategy”, “goals”, “objectives”, “potential”, “possible”

or variations thereof or stating that certain actions, events, conditions or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements.

There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include failure to obtain Stock Exchange Approvals [Including the **TSX Venture Exchange (TSX.V Exchange)** or the **Canadian Stock Exchange (CSE Exchange)**] acceptance and other regulatory approvals required for proposed acquisition and financing transactions (collectively, "Transactions"), failure to remove conditions to completion of Transactions, failure to raise sufficient funds on the proposed terms or at all, risks associated with mineral exploration and development, including the risk that actual results of exploration and development will be different from those expected by management, the risk that potential mineralization, on mining projects, if any, will not be upgraded or verified, uncertainties involved in the interpretation of drilling results, if any, and geological tests, if any, and the estimation of mineral resources, if any, unanticipated variations in geological structures, if any, grades or recovery rates, if any, unexpected cost increases, risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title, if any, the risk that required cooperation of government agencies and other stakeholders in the development of the Company's properties will not be obtained, risks related to the need for reclamation activities on the Company's projects/properties and uncertainty of cost estimates related thereto, litigation risks, risks of operations such as accidents, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of exploration or development, inadequate insurance or inability to obtain insurance and bad weather, non-compliance with environmental and permit requirements, fluctuations in metal prices and currency exchange rates, inability to procure equipment and supplies in sufficient quantities and on a timely basis and the other risks disclosed in this information/ material (including website) and the Company's other public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers should not place undue reliance on forward-looking statements.

The forward-looking statements were developed based on the assumptions and expectations of management, including that Stock Exchange (including **TSX Venture Exchange** or **CSE Exchange**) and other required approvals and financing for Transactions will be obtained, conditions will be satisfied, that the Company will be able to obtain any required government or other regulatory approvals and required financing to complete the Company's planned exploration and development activities, that the Company will be able to procure equipment and supplies in sufficient quantities and on a timely basis, that actual results of exploration activities will be consistent with management's expectations, that the assumptions underlying mineral resources estimates are valid, any proposed future development of the Company's mineral projects will be viable operationally and economically and proceed as expected, that no accident, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of exploration or development will occur, the other assumptions disclosed in this website and the Company's other public disclosure and that the risks described above will not materialize.

There can be no assurance that proposed Transactions will complete. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

Technical Information

Mr. Helgi Sigurgeirson, consultant to the Company (for mining projects, when undertaken), is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed and approved the information of a scientific and technical nature contained in Material/Information this website. **Mr. Helgi Sigurgeirson** has reviewed, but has not verified, the historical resource report for properties held by companies referred to in this Material/Information (including website) website (defined below).

A qualified person has not done sufficient work to classify the historical estimate reported, if any, in the technical report, if any, regarding any properties/projects held by companies other than **AsiaBaseMetals** that are referred to in the Company's Material/Information (including website) 'as current mineral resources or mineral reserves and accordingly the Company is not treating it as a current estimate of mineral resources or reserves. However, the Company believes that the historical estimate is relevant and reliable, as it was prepared by a reputable mining company utilizing modern quality assurance program and quality control measures and drilling procedures or by other reputable and reliable entities.

Cautionary Note to U.S. Readers Concerning Mineralization Estimates: The estimates of mineralization shown, if any, in this information/ material (including website) have been prepared in accordance with the definition standards on mineral reserves of the Canadian Institute of Mining, Metallurgy and Petroleum referred to in Canadian National Instrument 43-101 Mineral Disclosure

Standards ("NI 43-101"). The definitions of mineralization used in NI 43-101 differ from the definitions in U.S. Securities and Exchange Commission ("SEC") Industry Guide 7. U.S. readers are advised that while these terms are recognized and required by Canadian regulations, these terms are not defined terms or the same as defined terms under SEC Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the SEC. U.S. Readers are cautioned not to assume that any estimates of mineral reserves and resources shown in this presentation meet SEC Industry Guide 7 standards.

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Certain disclosure in this material constitutes "forward-looking information" within the meaning of Canadian securities legislation, including the Company's future plans going forward, possible future acquisition of assets, including mining assets, possibility of future undertaking of a Spin-Out transaction and the prospectiveness of the Company's assets/properties. In making the forward-looking statements in this Material/Information, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will be able to obtain required approvals and financing and that results of exploration activities and assets being acquired will be consistent with management's expectations. However, the forward-looking statements in this material are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including the risk that the Company will be unable to obtain required approvals or financing and risks associated with its assets, including mineral exploration, including the risk that actual results of exploration will be different from those expected by management. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Mr. Helgi Sigurgeirson, a consultant to the Company, is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed and approved the information of a scientific and technical nature contained in this Material/Information document and/or the Company's news releases.

The results and any resource referred to within this document, if any, and or the Company's website as "historical" are non-compliant with NI 43-101; a qualified person has not done sufficient work to classify the historical results or estimate as current mineral resources or mineral reserves. Thus, the historical results or estimate are not being treated as current results or mineral resource. The information regarding other properties in the **Gnome Property** area is considered relevant due to their location in proximity to **Gnome Property**. However, the Company has not done sufficient work on the **Gnome Property** to determine whether it is geologically similar to the other properties.

Mr. Helgi Sigurgeirson has not verified any of the information regarding the other properties.

The resource estimate information regarding properties in the information/ material (including website) area referred to, including any **Named-Properties** is considered reliable because it is based on a recent technical report filed by the owner. The reliability of the information regarding the **Cirque deposit**, if referred to during the **Spin-Co creation period**, is unknown and is mentioned for historical purposes only, uses terminology not compliant with current reporting standards and the differences are unknown, and the key assumptions, parameters and methods are unknown.

Cautionary Note Regarding Forward-Looking Statements - Cannabis Sector / Material/Information /Spin-Co's:

Certain disclosure, by the Company (resulting due to Spin-Out completed in September 2020 by AsiaBaseMetals Inc.), including statements regarding the Agreement, the transactions contemplated thereby and the Company's pursuit of opportunities, may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this Material /Information (including website), or release, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will obtain the necessary regulatory approvals for the transactions contemplated by the Agreement, **the Medical-Cannabis-Permit will be obtained, the acquisition of City-New-Sub-Co-Ltd. by the Company will be completed as expected and will have the benefits expected by management.**

However, the forward-looking statements in are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, financing risks, delays in obtaining or inability to obtain required regulatory approvals, the **Medical-Cannabis-Permit will not be obtained**, the Company will not be able to use the working capital to pay associated costs with the Agreement or **Medical-Cannabis Permit, as applicable, the acquisition of City-New-Sub-Co-Ltd. by the Company will not be completed as expected or will not have the benefits expected by management and changes in the Company's plans**. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. There can be no assurance that the transaction contemplated by the Agreement will complete on the anticipated terms or at all.

Cautionary Note Regarding Forward-Looking Statements – Real Estate Sector / Material/Information / Spin-Co's:

Certain disclosure, by the Company (**resulting due to Spin-Out completed in September 2020**), including statements regarding the Agreement, the transactions contemplated thereby and the Company's pursuit of opportunities, may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this Material/Information (including website), or release, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will obtain the necessary regulatory approvals for the transactions contemplated by the Agreement, **the Rogoznica Project Acquisition will be completed, and related Permit will be obtained**. However, the forward-looking statements in this Material/Information - release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, financing risks, delays in obtaining or inability to obtain required regulatory approvals, the Project and/or Permit will not be obtained, the Company will not be able to use the working capital to pay associated costs with the Agreement or Permit, as applicable, or will not have the benefits expected by management and changes in the Company's plans. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. There can be no assurance that the transaction contemplated by the Agreement will complete on the anticipated terms or at all.



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