

Principal of Industrial Capital Strategies Advises Carab Tekniva Group on Its Acquisition by Bureau Veritas

LOS ANGELES - Industrial Capital Strategies is pleased to announce the acquisition of Carab Tekniva Group by Bureau Veritas. The company specializes in Asset Integrity, Reliability Studies, Plant Care and IT solutions services focusing on the steam generation, power and petrochemical industries and is renowned for its plant care software with current applications in boilers, high pressure piping, pressure vessels and heat exchangers.

Carab Tekniva Group employs over 100 staff, including highly skilled engineers, technicians and software developers. Previous year revenue was approximately \$7 million, and Dirk van Aarde, Managing Director, and the senior management team will continue to run the operations post acquisition.

Didier Michaud-Daniel, Bureau Veritas Chief Executive Officer, stated "South Africa is a key country for Bureau Veritas, offering significant growth potential. Our strategy is to build a strong technical platform supporting our industry and commodities businesses across the East and South Africa regions. The acquisition of Carab Tekniva will help us implement our strategy by developing high value services for industrial markets."

"Carab Tekniva Group's vision is to develop and expand our service portfolio by identifying and providing effective asset management and IT solutions to industry, and we are extremely excited by the opportunity this presents to our employees and clients," said Dirk van Aarde.

"We are pleased to team the Carab Tekniva Group with Bureau Veritas, a quality acquirer that has the global reach and complementary capabilities to capitalize on its' strong position in Asset Integrity Management," said Chris Weyers, Managing Director of Industrial Capital Strategies, who, acting in the capacity of a registered agent of M&A Securities Group, Inc., served as the Carab Tekniva Group's exclusive financial advisor.

About Bureau Veritas

Bureau Veritas is a world leader in conformity assessment and certification services. Created in 1828, the Group has more than 60,000 employees in around 1,330 offices and laboratories located in 140 countries.
www.bureauveritas.com

About Industrial Capital Strategies

Industrial Capital Strategies specializes in mergers and acquisitions in the Testing, Inspection and Certification ("TIC") sector. The firm assists private middle-market companies, multinational corporations, and private equity groups alike with their business sales or corporate growth initiatives in the TIC industry.

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