

# **IMPACT REPORT**

July 1, 2023-June 30, 2024

### **ABOUT US**

The Friends Collaborative (TFC) was founded in 2016 "to foster the growth of Quaker education by providing funding that makes a Quaker educational experience accessible for more families, and, to model and foster collaboration and community among all Friends Schools."

TFC is a membership organization comprised of 22 participating Friends Schools located throughout Pennsylvania, which has combined resources to apply for Pennsylvania Educational Improvement Tax Credits (EITC) and Pre-K Education Improvement Tax Credits (Pre-K EITC).

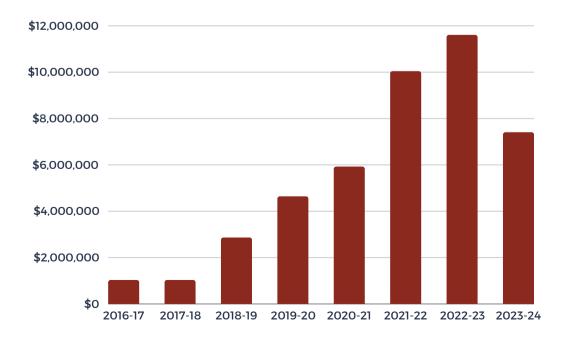
Operating under the sponsorship of the Friends Council on Education we are able to raise funds from businesses and individuals and pass-through tax credits to participants. Since our founding in 2016, we have donated 100% of the funds raised to support need-based scholarships at participating schools.

The Friends Collaborative operates as a volunteer-led organization with 100% of its operating expenses supported by membership dues and generous gifts-in-kind. The Friends Collaborative is governed by a volunteer Board of Directors representing all member schools; co-clerked by John Gilliland and Jeff Markovitz, and operated daily by TFC's Executive Director, Alex Hansen.

## **BY THE NUMBERS**

#### OVERVIEW

Since our founding in 2016, The Friends Collaborative has raised **\$44,565,824**, and distributed scholarships to over **4320 students**, across 22 member schools.

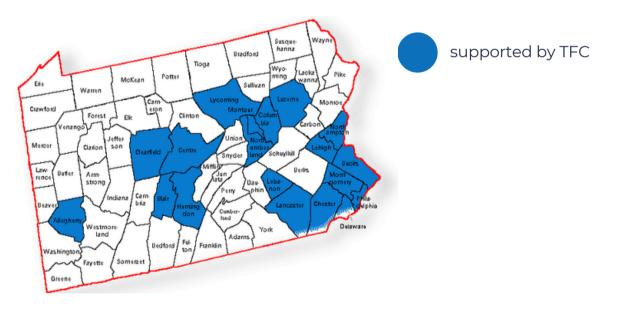


#### FISCAL YEAR 2024: JULY 1, 2023-JUNE 30, 2024

During the 2023-24 academic year, The Friends Collaborative awarded **\$9,543,942** to **650** students - an average of \$14,683 per student.

	Awards Total	# of Students	Average Award
Pre-K Awards	\$300,250	45	\$6,672
K-8 Awards	\$5,076,007	420	\$12,086
9-12 Awards	\$4,167,685	185	\$22,528

These 2023-24 EITC scholarship student recipients reside in 19 different PA counties - more than an 18% increase over FY23, reflecting the strong pull of a Friends education across the state.





FY24 scholarship dollars awarded to students



# of counties where scholarship recipients reside **650** # of scholarship recipients in FY24

(grades PK-12)

## **THANK YOU!**

Dear Friends,

On behalf of thousands of students across our 22 Pennsylvania Quaker schools, thank you for choosing to partner with The Friends Collaborative in support of scholarships. Whether you support one of our member schools or The Friends Collaborative at large, we thank you for helping to provide vital tuition assistance and access to a quality Friends education for these students. With your renewed participation, we have a unique opportunity to further strengthen Friends' education across the state of Pennsylvania.



We remain deeply grateful for your support of the Educational Improvement Tax Credit Program and for sharing the word about this opportunity with anyone who may be interested. If you have any questions, please don't hesitate to be in touch with your school's development office or email admin@thefriendscollaborative.org.

In Friendship,

Alex Hansen TFC Executive Director

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**John Gilliland** TFC Co-Clerk

**Jeff Markovitz** *TFC Co-Clerk* 

