

STRATEGIC PLAN:

We have finished! With the expert help of the COO Team and HDAdvisors, we have built a very exciting and dynamic plan for the next three years. Most notably, we have a clear and sustainable business model to continue to grow our property portfolio by securing long-term debt financing on our current properties to provide the needed capital for repayment of our private investors and redeployment to create more deeply affordable housing. We also have 13 new units in our current pipeline for development, and are raising capital as fast as we can to keep up with the opportunities. As you may well imagine, this means our strategic plan includes organizational infrastructure improvements, implementation of metric-based decision making, and a bigger staff team, so...



hdadvisors

WE ARE HIRING!

Starting in early 2021, we will be looking hard for a Director of Operations. We are thrilled about this superb opportunity to continue to build our dream team! If you know someone talented who is looking for a deeply gratifying job that makes a difference every day, please send them our way. Ideally, they would have finance experience, and familiarity with the housing field. Please spread the word, be on the lookout and email us with any ideas or recommendations.



COVID-19 UPDATE:

As the pandemic wears on, our tenants continue to feel some of the effects. They have experienced some instability in employment, as well as COVID-19 itself – and in one family, they've experienced both. So far, we have been well-resourced to help cover rents, including resources from the Community Foundation COVID-19 Relief Fund, Third Church, and the Virginia Rent and Mortgage Relief Program (RMRP), for which we are incredibly grateful. As ever, we see a lot of resilience and determination from our clients and tenants and are hopeful everyone will come out on the other side encouraged by their own resilience and that of their neighbors.

COVID-19





MULTIGENERATIONAL LIVING?

We know that many families in the East End are overcrowded, and often housing three generations and sometimes more. A second lot from the Richmond Land Bank has been awarded to Urban Hope, and plans are in the works to produce a 4-bedroom, 3 bath house that could accommodate multigenerational living. A first-floor bedroom and bath suite is planned to be fully accessible, allowing families to house elderly or disabled members. We are really excited about this new build, which will be the first new construction project taken on by UH.



TRULY AMAZING!

You are undoubtedly aware that UH participated in The Amazing Praise again this year, for the third year in a row. And like every other year, we blew right past our goal. We thought we were aiming at \$30,000. Our final tally was \$78,870! Why such a dramatic jump? Maybe it's this season when people are realizing more than ever how important housing is to human flourishing. Maybe it's a response to wrestling with the racial reckoning in our nation. And maybe it's an outpouring of gratitude for God's provision through this season of upheaval. Whatever it is, whatever the reasons why so many responded so well, THANK YOU! That kind of radical generosity is launching Urban Hope right on into our next season of incredibly exciting growth. Thanks be to God!

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2000

URBAN HOPE NEWSLETTER, FALL 2020



DYNAMIC COLLABORATION

In a pilot project that could signal a leap forward for housing opportunities in the neighborhood, we are partnering with the Maggie Walker Community Land Trust, Peter Paul Development Center, and RE:work to produce two single family houses. They are currently under construction, and by January, we should be ready to house two families, ideally connected through the PPDC and RE:work. With this wrap-around support available to the residents, the project should be the first of what we hope will be an effective collaboration to produce plenty of opportunity for neighborhood families to reach their goals.

Visit our website at www.urbanhoperva.org!