

\$7.8 Million vs \$7.8 Million - What Can You Get for \$7.8 Million Dollars?

The chart below shows the cumulative purchase price (or asking price) for 3 three local golf courses, inclusive of 3 restaurants, 54 golf holes on 324 acres, and golf course maintenance equipment. The cumulative cost for all this? \$7.8 Million.

Interestingly, \$7.8 Million Dollars is the exact same amount the HVLA Board of Directors is proposing to spend to build the new Restaurant alone!

Does this look like wise spending of our limited funds to you?

Golf Course	Location	# of Golf Holes Purchased	# of Restaurants Purchased (or to be built in the case of HVLA)	# of Acres Purchased	GC Maintenance Equipment Purchased?	Total Purchase Cost (or Total Building Cost for HVLA Hartmann Center)
Rob Roy GC	Cobb	9	1	34	Yes	\$1 million (in 2012)
Buckingham GC	Buckingham	9	1	65	Yes	\$2 million (asking price)
Oakmont GC	Santa Rosa	36	1	225	Yes	\$4.8 million (asking price)
Totals	All Three	54	3	324	Yes	\$7.8 million
Hartmann Center	HVL	0	1	0	No	\$7.8 million

Does this look like a good plan to you? It certainly does NOT to me.

This is financial foolishness!

Instead of the "Financially Foolish Plan", I propose the "Financially Prudent Plan"

For the exact same amount of money - \$7.8 Million - we can have:

\$3 Million for a Rebuild of the Restaurant

\$3 Million for a Rebuild of the Community Center

\$1 Million for Dredging the Lake

\$800,000 for a Rebuild of the Maintenance Building

The architects should be given unequivocal instructions that their design may NOT exceed the amount allotted. Period. There can be no wish lists that ignore cost. That is how the Restaurant rebuild project went off the rails right from the start in 2013 when the architects were given a wish list, but were NOT given guidance as to the maximum acceptable cost.

The Buildings do not need to be fancy - just functional and structurally sound

The Buildings should be designed so they can be expanded /and or upgraded at a later date by Future Boards and Future Memberships

We can address all of HVLA's most pressing needs for the exact same amount of money the Board proposes to spend to build just the Restaurant alone! Common sense must prevail!