



Camella Lipa Homeowners' Association, Inc.

Brgy. Tibig, Lipa City Batangas • HLURB Reg. No. 15447 • TIN No. 420-931-299-000

Official Website: <https://camellalipahoa.com> • Contact No.: +639171364374 •

Email: hoaofficial@camellalipahoa.com

BOARD RESOLUTION NO. 2025-45

A RESOLUTION AUTHORIZING THE PROPER DISPOSAL OF THE UNCLAIMED CONSTRUCTION BONDS AND CONTRACTOR SECURITY BONDS

WHEREAS, the Camella Lipa Homeowners Association, Inc. (the "Association") is a duly organized homeowners' association governed by its By-Laws, Rules and Regulations, and other governing documents adopted by the Board of Directors;

WHEREAS, the Board of Directors of Camella Lipa Homeowners' Association, Inc. convened in a meeting on September 10, 2025, with a quorum present and acting throughout, and duly considered the authorizing the proper disposal of the unclaimed construction bonds and contractor security bonds;

WHEREAS, in accordance with its bylaws and existing construction guidelines, the CLHOAI requires homeowners and their contractors to post construction bonds and contractor security bonds to cover any costs, corrective actions, or penalties resulting from deviations from the approved construction plan, violations of subdivision restrictions, or damage to common areas and facilities;

WHEREAS, the Board has observed that the construction bonds posted in previous years have remained unclaimed, despite the expiration of the permits and the passage of ample time to request inspections and process refunds;

WHEREAS, the Board, in the exercise of its oversight function, seeks to ensure that homeowners and their respective contractors have complied with the terms of their issued permits, and that posted bonds are properly disposed of in accordance with existing guidelines;

WHEREAS, to properly dispose of the posted bonds and to determine any liabilities and potential forfeitures, the Board has directed the Association Engineer to conduct an inventory of all posted construction bonds and contractor security bonds, including any actions taken by the Association;

WHEREAS, the Engineer is hereby instructed to send notices (personal service) to all homeowners, requesting that they schedule inspections of their properties within fifteen (15) days from receipt of the notice. Failure of homeowners to respond shall be deemed a waiver, resulting in the forfeiture of their posted bond;

WHEREAS, upon proper inspection to the properties covered of the work/construction permit and upon determination of the forfeiture proceedings, she is hereby directed to file a report to the board for the forfeiture of the posted bonds and the imposition of additional penalties, if applicable;

WHEREAS, upon proper determination that the bonds are free from liability, homeowners and contractors shall have a period of thirty (30) calendar days from the date of notice to claim their bonds; otherwise, the bonds shall be deemed forfeited without further recourse.

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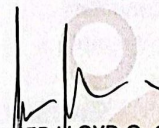
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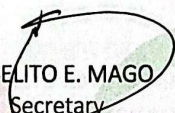
WHEREAS, the Board shall have the authority to transfer forfeited bond funds from the Association's bond account to another account, such as the income account, which shall serve as the Association's designated depository for all forfeited bonds;

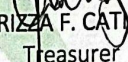
WHEREAS, the Board further resolved that any remaining or unutilized balance, after deducting costs and corrective actions arising from deviations from the approved construction plan, violations of subdivision restrictions, or damage to common areas, may be used by the Association exclusively for priority projects that promote the security, safety, and general welfare of the community;

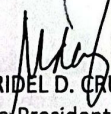
NOW, THEREFORE, BE IT RESOLVED, that the Camella Lipa Homeowners' Association, Inc., through its Board of Directors, hereby unanimously approves the proper disposal of all unclaimed Construction Bonds and Contractor Security Bonds from previous years, in accordance with existing guidelines and procedures.

SIGNED this 10 SEP 2025 at Camella Lipa, Tibig, Lipa City, Batangas by the Board of Directors of Camella Lipa Homeowner's Association, Inc.


CHRISTOPHER LLOYD O. CASTILLO
President


JOSELITO E. MAGO
Secretary


MARIA RIZZA F. CATIMBANG
Treasurer


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Vice-President

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RODERICK N. MALABANAN
PRO

NAME

GOVERNMENT ID

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