



Camella Lipa Homeowners' Association, Inc.

Brgy. Tibig, Lipa City Batangas • HLURB Reg. No. 15447 • TIN No. 420-931-299-000

Official Website: <https://camellalipahoa.com> • Contact No.: +639171364374 •

Email: hoaofficial@camellalipahoa.com

BOARD RESOLUTION NO. 2025 – 70

**A RESOLUTION AUTHORIZING THE TRANSFER OF FORFEITED CONSTRUCTION BOND
AMOUNTING TO SIXTY-EIGHT THOUSAND NINE HUNDRED NINETY-TWO PESOS (P68,992.00) TO
OTHER INCOME BANK ACCOUNT**

WHEREAS, the Camella Lipa Homeowners Association, Inc. (the "Association") is a duly organized homeowners' association governed by its By-Laws, Rules and Regulations, and other governing documents adopted by the Board of Directors;

WHEREAS, the Board of Directors of the Camella Lipa Homeowners' Association, Inc. convened in a virtual meeting on December 9, 2025, with a quorum present and acting throughout, and duly considered, among others, authorizing the transfer of forfeited construction bond amounting to sixty-eight thousand nine hundred ninety-two pesos (P68,992.00) to other income bank account;

WHEREAS, under Board Resolution No. 2025-45, the Board is authorized to transfer forfeited construction bond funds from the Association's Construction Bond Account to another account, such as the Other Income Bank Account;

WHEREAS, the Other Income Bank Account, established under Board Resolution No. 2025-47, is designated to manage funds from forfeited bonds, penalties, fines, rentals, donations, and other miscellaneous income;

WHEREAS, the detailed list of forfeited construction bonds totaling P68,992.00 is attached to this resolution for reference and record-keeping;

NOW, THEREFORE, BE IT RESOLVED, that the Camella Lipa Homeowners' Association, Inc. through its Board of Directors hereby authorizes the transfer of forfeited construction bond amounting to sixty-eight thousand nine hundred ninety-two pesos (P68,992.00) to other income bank account.

09 DEC 2025

SIGNED this _____ at Camella Lipa, Tibig, Lipa City, Batangas by the Board of Directors of Camella Lipa Homeowner's Association, Inc.

CHRISTOPHER LLOYD O. CASTILLO
President

JOSELITO E. MAGO
Secretary

MARIA RIZZA F. CATIMBANG
Treasurer

MARIDEL D. CRUZ
Vice-President

MAY ANN F. QUELA
Auditor

RODERICK N. MALABANAN
PRO

NAME
Christopher Lloyd O. Castillo
Joselito E. Mago
Maria Rizza F. Catimbang
Maridel D. Cruz
May Ann F. Quela
Roderick N. Malabanan
Doc. No. _____
Page No. _____
Book No. _____
Series of 2025

GOVERNMENT ID	NUMBER	EXPIRY
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

NOTARY PUBLIC

Board Resolution No. 2025-70

CAMELLA LIPA HOMEOWNERS' ASSOCIATION, INC.

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CONTACT US:

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FB Messenger: Camella Lipa Hoal • FB Page: Camella Lipa Homeowner's Association, Inc.-Official