

CAMELLA LIPA HOMEOWNERS' ASSOCIATION INC**STATEMENT OF FINANCIAL CONDITION**

As of December 31, 2022

(with comparative figures for the year ended December 31, 2021)

ASSETS	Note	2022	2021
Current Assets			
Cash and Cash Equivalent	2,4	4,100,325	1,489,456
Trade and Other Receivables		7,622,143	9,405,972
Other Current Assets		491,327.60	489,455.44
Total Current Assets		12,213,796	11,384,884
Non Current Assets			
Property and Equipment	2,5	846,217	552,976.95
Total Non Current Assets		846,217	552,977
TOTAL ASSETS		13,060,013	11,937,861
LIABILITIES AND MEMBERS' EQUITY			
Current Liabilities			
Trade and Other Payables	2,6	3,913,162	2,319,021
Total Current Liabilities		3,913,162	2,319,021
Members' Equity			
Members' Equity		9,146,852	9,618,840
Total Members' Equity		9,146,852	9,618,840
TOTAL LIABILITIES AND MEMBERS' EQUITY		13,060,013	11,937,861

CAMELLA LIPA HOMEOWNERS' ASSOCIATION INC**STATEMENT OF OPERATIONS**

For the year ended December 31, 2022

(with comparative figures for the year ended December 31, 2021)

	Notes	2022	2021
Revenues			
Association Dues		9,288,500	9,351,000
Other Income	7	1,350,992	337,295
Total Receipts		10,639,492	9,688,295
Less: Cost of Services	8	8,464,500	8,892,161
Gross Income		2,174,991	796,134
Less: Operating Expenses	9	2,647,928	1,017,628
Net Operating Income		(472,937)	(221,494)
Add: Interest Income on bank deposits		948	-
Net Income Before Taxes		(471,989)	(221,494)
Less: Provision for Income Taxes		-	-
NET INCOME		(471,989)	(221,494)

CAMELLA LIPA HOMEOWNERS' ASSOCIATION INC
STATEMENT OF CHANGES IN MEMBERS' EQUITY
For the year ended December 31, 2022
(with comparative figures for the year ended December 31, 2021)

	2022	2021
Member's Contributions	419,000	419,000
Retained Earnings		
Retained Earnings Beginning	9,199,840	487,707
Current year's net income	(471,989)	-
Prior Period Adjustment	-	8,712,132
Ending Balance	8,727,852	9,199,840
Members' Equity, Ending	9,146,852	9,618,840