



**Camella Lipa Homeowners' Association, Inc.**  
 HLURB Reg. No. 15447 • TIN No. 420-931-299-000  
 Brgy. Tibig, Lipa City, Batangas  
 Website: camellalipahoa.com  
 Contact No.: 09175785171; Email: hoofficial@camellalipahoa.com

**BOARD RESOLUTION NO. 2021-024**

**RESOLUTION TO APPROVE THE REVISED CONSTRUCTION GUIDELINES FOR CONSTRUCTION BOND**

**WHEREAS**, in the meeting of the Board of Directors of Camella Lipa Homeowners Association Inc., last May 29, 2021, where a quorum was present and acted upon all throughout, the following proposals were made:

**WHEREAS**, that the Camella Lipa Homeowners' Association, Inc. through its Board of Directors unanimously approve the revised Construction Guidelines for Construction Bond.

**WHEREAS**, the following construction bond will be as follows:

**\*\*\*For Contractors**

AMOUNT	RANGE OF TOTAL CONSTRUCTION COST FOR ALL UNITS TO BE CONSTRUCT WITH ADDITIONAL P 5000.00 OR EVERY UNIT TO BE ADDED
P 30,000.00	(P 51,000.00 ABOVE)
P 15,000.00	(P 31,000.00 - P 50,000.00)
P 10,000.00	(16,000.00 - P 30,000.00)
P 5,000.00	(P 15,000.00 BELOW)

**\*\*\*For Unit Owner**

-5 % OF THE CONSTRUCTION COST (LABOR + CONSTRUCTION MATERIALS) + PROCESSING FEE
-OR MINIMUM OF P 5000.00 WHICHEVER IS HIGHER

**WHEREAS**, that the Camella Lipa Homeowners' Association, Inc. through its Board of Directors unanimously approve the revised Construction Guidelines for Construction Bond.

**WHEREAS, AS IT HEREBY RESOLVED**, that the Camella Lipa Homeowners' Association, Inc. through its Board of Directors unanimously approve the revised Construction Guidelines for Construction Bond.

**SIGNED** this May 27, 2021 at Camella Lipa, Tibig, Lipa City, Batangas by the Board of Directors of Camella Lipa Homeowner's Association, Inc.

**EDISON HERNANDEZ**  
Vice-President

**GUILLELMO OCAMPO JR.**  
President

**RHEA MULING BAYAN**  
Treasurer

**KRISTINE ALDAY**  
Secretary

**MELINDA DELOS REYES**  
Auditor

**JULIAN FERNANDO RUNIO**  
P.R.O.

**CAMELLA LIPA HOMEOWNERS' ASSOCIATION is Professionally Managed by:**

**GLOBALAND**  
Property Management, Inc.  
Total Property Management Solutions