

Camella Lipa Homeowners' Association, Inc.

Brgy. Tibig, Lipa City Batangas · HLURB Reg. No. 15447 · TIN No. 420-931-299-000 Official Website: https://camellalipahoa.com-Contact No.: +639171364374

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BOARD RESOLUTION NO. 2023-078

RESOLUTION TO CONVERT THE UNUSED LEAVE CREDITS OF CLHOAI PERSONNEL TO CASH

- WHEREAS, in the meeting of the Board of Directors last November 4, 2023 of Camella Lipa Homeowners Association Inc., where a quorum was present and acted upon all throughout, the following proposals were made;
- WHEREAS, the Camella Lipa Homeowners' Association, Inc. through its Board of Directors unanimously approved to convert the unused leave credits of CLHOAI Personnel to cash;
- WHEREAS, all regular employees are entitled twelve (12) day vacation and twelve (12) day sick leave for each year of actual employment;
- WHEREAS, in Contract of Employment Article IV Vacations and Other Paid Absences, leave credits can be convertible to cash at the end of the year when necessary and approve of the superior/management.
- WHEREAS, AS IT HEREBY RESOLVED, that the Camella Lipa Homeowners' Association, Inc. through its Board of Directors unanimously approved to convert the unused leave credits of CLHOAI Personnel to cash.

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SIGNED this 1 3 NOV 2023 Directors of Camella Lipa Homeow	at Camella Lipa, Tibig, Lip vner's Association, Inc. GUILLERMO OCAMPO JR. President	oa City, Batangas by the Board of
EDISON HERNANDEZ Vice-President YOLANDA VICERAL Secretary		Treaturer JULIAN FERNANDO RUNIO P.R.O
NAME Guillermo Ocampo Jr. Edison Hernandez Rhea Mulingbayan Yolanda Viceral Julian Fernando Runio Doc. No. Page No. Book No. Series of 2023	TIN NO.	VALID ID

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