



BOARD RESOLUTION NO. 2023-092

RESOLUTION TO APPROVE THE ADJUSTMENT ON RETAINED EARNINGS ACCOUNT

WHEREAS, in the meeting of the Board of Directors last December 2, 2023 of Camella Lipa Homeowners Association Inc., where a quorum was present and acted upon all throughout, the following proposals were made;

Journal Voucher No.	Particulars	Debit	Credit
JV202204000468	To record the adjustment made for the variance on cash in bank-Camella Lipa HOA (BDO) in bank and accounts receivable to balance on the aging record and adjusted cash in bank-Camella Lipa HOA (BDO) in bank	131,225.79	
JV202204000470	To close the balance of accounts payable others forwarded from the records of Globalland		65,908.39
JV202204000471	To close the balance of accounts payable others forwarded from the records of Globalland		12,205.90
JV202204000472	To close the balance of accounts payable others forwarded from the records of Globalland And to adjust the records of construction and contractor bond as per forwarded by the Globalland	170,267.30	
JV202204000472	To close the balance of accounts payable others forwarded from the records of Globalland and to adjust the records of construction and contractor bond as per forwarded by the Globalland		985,640.10
JV202204000473	To close the balance of accounts payable others forwarded from the records of Globalland and to recognize the amount paid for advances in association dues as payable		75,709.04
TOTAL		301,493.09	1,139,463.43

WHEREAS, the Camella Lipa Homeowners' Association, Inc. through its Board of Directors unanimously approved the adjustment on retained earnings account;

WHEREAS, the aforementioned account is still subject for reconciliation to Globalland Property Management Inc.;

WHEREAS, the adjustment is for auditing purposes for year 2023;

RESOLVED, that the Camella Lipa Homeowners' Association, Inc. through its Board of Directors unanimously approved the adjustment on retained earnings account.

SIGNED this 27 DEC 2023 at Camella Lipa, Tibig, Lipa City, Batangas by the Board of Directors of Camella Lipa Homeowner's Association, Inc.

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CAMELLA LIPA HOMEOWNERS' ASSOCIATION, INC.

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CONTACT US:

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GUILLERMO OCAMPO JR.
 President


RHEA MULINGBAYAN
 Treasurer

EDISON HERNANDEZ
 Vice-President


YOLANDA VICERAL
 Secretary

JULIAN FERNANDO RUNIO
 P.R.O

NAME	TIN NO.	VALID ID
Guillermo Ocampo Jr.	_____	_____
Edison Hernandez	_____	_____
Rhea Mulingbayan	_____	_____
Yolanda Viceral	_____	_____
Julian Fernando Runio	_____	_____

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