



February 09, 2021

CIRCULAR NO. 2021-002
INSTALLATION OF CRISIS MANAGEMENT COMMITTEE

Dear Homeowners:

Greetings!

We regret to inform everyone that on the recent resignation of the majority of the Board of Director, collapse (on their part) is very imminent. As mandated by the association's bylaws, the Chair of the Crisis Management Committee and its members shall take charge of the management of the association. For your information and guidance, we quote some relevant portion of your homeowners' association's bylaws, to wit:

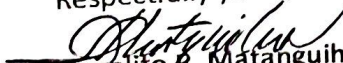
Article XI, Section 2. Collapse. *A collapse occurs when the board is prohibited or unable to act due to court processes, resignation, death, or incapacity of all or majority of the members of the board, loss of confidence to the incumbent members of the board on the part of the majority of the members; and when the association continues to be insolvent for at least two (2) successive years. The Chair of the **Crisis Management Committee** and its members shall take charge of the Association.*

Article VII, Section 1.11 Crisis Management Committee. *The Committee shall be composed of one member of the Committee on Election appointed by and among themselves through majority Voting. The Committee shall commence to function from the time a collapse has existed as provided under Section 2, Article XI. The Committee shall assume the functions of the Board of Directors during the existence of such collapse and shall continue to exist for a period of three (3) months, provided, the Committee shall not exercise those functions which require the approval of the majority of the members of the association. During its existence, it shall be the duty of the committee to call a **special election** for the election of a new set of members of the board, when necessary.*

Relatively, communication between the members of the Crisis Management Committee and Property Management Office is ongoing. We will make further statement in due time. Rest assured that all actions should be taken in accordance to your association's bylaws and be guided by the Magna Carta.

Should you have other concerns or queries, feel free to contact the HOA and Property Management Office at 0917 578 5171.

Respectfully yours,


Angelito R. Matanguihan
HOA Property Admin


Marie Joy Evangelista
Property Manager