


CAMELLA LIPA HOMEOWNERS' ASSOCIATION, INC.
BALANCE SHEET - Unaudited
As of December 31, 2021


Assets	Audited Balance 2020	2021											
		January	February	March	April	May	June	July	August	September	October	November	December
Cash In Bank	1,069,325.06	4,406,654.03	4,540,843.00	5,167,653.99	4,714,357.97	4,953,096.43	5,433,004.91	5,267,662.03	6,041,306.80	6,106,268.83	6,129,136.79	5,383,863.63	5,011,464.87
Petty Cash Fund	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Short-Term Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivables	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Accounts Receivable - Trade	-	(3,128,427.71)	(3,040,696.21)	(3,465,373.51)	(2,970,923.51)	(3,047,728.45)	(3,410,869.45)	(2,985,175.45)	(3,507,976.45)	(3,782,479.45)	(3,458,292.85)	(2,946,915.35)	(5,506,810.80)
Accounts Receivable - For Liquidation	-	-	46,425.59	46,425.59	67,162.84	81,094.84	81,094.84	81,094.84	135,904.84	145,904.84	358,706.39	-	-
Accounts Receivable - Contractor	1,239,324.05	1,239,324.05	1,239,324.05	1,298,273.05	1,298,273.05	1,324,723.05	1,324,723.05	1,324,723.05	1,324,723.05	1,384,523.05	1,274,024.05	1,239,324.05	1,239,324.05
Advances to Officers & Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	9,337.00	9,337.00	9,337.00	9,337.00	9,337.00	9,337.00	9,337.00	9,337.00	9,337.00	9,337.00	9,337.00	9,337.00	9,337.00
Other Asset	93,847.45	93,847.45	93,847.45	93,847.45	93,847.45	93,847.45	93,847.45	93,847.45	93,847.45	93,847.45	93,847.45	93,847.45	93,847.45
Deferred Tax Asset	319,701.66	319,701.66	319,701.66	319,701.66	319,701.66	319,701.66	319,701.66	(1,458,149.34)	(1,458,149.34)	(1,458,149.34)	(1,458,149.34)	(1,458,149.34)	(1,458,149.34)
Prepaid Income Tax	34,539.45	34,539.45	34,539.45	34,539.45	34,539.45	34,539.45	34,539.45	34,539.45	34,539.45	34,539.45	34,539.45	34,539.45	34,539.45
Property, Plant & Equipment	351,909.39	322,913.14	293,916.89	264,920.64	235,924.39	206,928.14	177,932.05	149,347.75	134,896.54	110,695.56	188,110.21	202,505.12	552,977.12
Total Assets	3,137,984.06	3,317,889.07	3,557,238.88	3,789,325.32	3,822,220.30	4,005,539.57	4,093,310.96	2,547,226.78	2,783,619.34	2,664,487.39	2,988,457.60	2,947,058.40	6,529.80
LIABILITIES													
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
ACCOUNTS PAYABLE - OTHERS	369,120.46	192,563.32	3,000.00	64,912.56	3,000.00	3,000.00	3,000.00	96,259.34	396,628.04	350,591.36	325,806.90	328,144.33	37,881.35
ACCOUNTS PAYABLE - AFFILIATES	-	-	-	-	-	-	-	38,800.00	-	-	-	-	77,600.00
ACCOUNTS PAYABLE - CLEARING	-	-	19.97	19.97	19.97	19.97	19.97	19.97	19.97	519.97	635.97	635.97	0.00
ACCOUNTS PAYABLE - EMPLOYEES	17,854.08	19,765.75	9,825.75	28,281.75	24,673.37	18,363.75	29,349.26	18,363.75	36,845.70	36,220.35	29,721.70	27,334.24	9,825.75
ACCOUNTS PAYABLE - GOVERNMENT	-	-	-	-	-	-	-	-	1,585.81	-	-	-	-
Accrued Expenses	165,596.87	364,576.34	543,259.42	671,269.20	594,997.84	639,801.82	505,393.86	522,303.86	522,303.86	522,303.86	565,166.12	614,400.94	735,513.67
Advances from Homeowners	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00	1,843,500.00
Deferred Tax Liability	-	-	-	-	-	-	-	(1,777,851.00)	(1,777,851.00)	(1,777,851.00)	(1,777,851.00)	(1,777,851.00)	(1,777,851.00)
Customers' Deposit	97,500.00	94,500.00	97,500.00	97,500.00	108,035.00	144,922.00	344,373.30	344,373.30	439,373.30	401,873.30	471,606.30	464,606.30	497,106.30
Income Tax Payable	38,066.71	38,066.71	38,066.71	38,066.71	38,066.71	38,066.71	38,066.71	38,066.71	38,066.71	38,066.71	38,066.71	38,066.71	38,066.71
Other Liabilities	90,016.48	86,380.00	84,040.03	87,252.59	82,197.42	85,619.32	95,351.57	87,802.63	87,667.15	90,431.68	84,448.84	89,160.51	93,551.34
Total Liabilities	2,621,654.60	2,639,352.12	2,619,211.88	2,830,802.78	2,694,490.31	2,773,293.57	2,859,054.67	1,211,638.56	1,588,139.54	1,505,656.23	1,581,101.54	1,627,998.00	(288,305.88)
MEMBERS' EQUITY													
Members' Equity	419,000.00	419,000.00	419,000.00	419,000.00	419,000.00	419,000.00	419,000.00	419,000.00	419,000.00	419,000.00	419,000.00	419,000.00	419,000.00
Retained Earning - Prior	181,261.60	97,329.45	97,329.45	97,329.45	97,329.45	97,329.45	97,329.45	97,329.45	97,329.45	97,329.45	97,329.45	97,329.45	97,329.45
Retained Earnings - Current	(83,932.15)	162,207.49	421,697.54	442,193.08	611,400.53	715,916.54	717,926.83	819,258.76	679,150.34	642,501.70	891,026.60	802,730.94	(221,493.78)
TOTAL STOCKHOLDERS' EQUITY	516,329.45	678,536.94	938,026.99	958,522.53	1,127,729.98	1,232,245.99	1,234,256.28	1,335,588.21	1,195,479.79	1,158,831.15	1,407,356.05	1,319,060.39	294,835.67
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	3,137,984.06	3,317,889.07	3,557,238.88	3,789,325.32	3,822,220.30	4,005,539.57	4,093,310.96	2,547,226.78	2,783,619.34	2,664,487.39	2,988,457.60	2,947,058.40	6,529.80

CAMELLA LIPA HOMEOWNERS' ASSOCIATION, INC.
 Statement of Receipts and Disbursements (Accrual Basis)
 For the Year 2021

	2021												Total
	January	February	March	April	May	June	July	August	September	October	November	December	
Gross Receipts													
Association Dues	781,500.00	781,500.00	781,500.00	781,500.00	781,500.00	781,500.00	781,500.00	781,500.00	781,500.00	772,500.00	772,500.00	772,500.00	9,351,000.00
Discount on Association Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalty on Association Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Amenities Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
Access Fee	36,100.00	37,880.00	57,645.00	19,580.00	12,090.00	5,480.00	10,520.00	4,020.00	1,975.00	2,600.00	700.00	11,250.00	199,840.00
Membership Fee	5,000.00	10,000.00	15,000.00	5,000.00	2,500.00	5,000.00	5,000.00	2,500.00	-	2,500.00	7,500.00	5,000.00	65,000.00
Property and Equipment Rental	550.00	800.00	500.00	50.00	-	2,350.00	740.00	200.00	-	100.00	100.00	910.00	6,300.00
Miscellaneous	800.00	895.00	1,500.00	3,180.00	2,755.00	9,190.00	6,075.00	7,735.00	7,625.00	13,495.00	8,900.00	4,005.00	66,155.00
Total	823,950.00	831,075.00	856,145.00	809,310.00	798,845.00	803,520.00	803,835.00	795,955.00	791,100.00	791,195.00	789,700.00	793,665.00	9,688,295.00
Expenses													
Management Fee	44,800.00	44,800.00	44,800.00	44,800.00	34,800.00	44,800.00	44,800.00	44,800.00	44,800.00	44,800.00	44,800.00	44,800.00	527,600.00
Security Services	268,964.55	260,973.61	254,076.63	252,587.46	253,033.36	297,016.02	300,000.00	298,125.00	299,732.14	301,578.44	298,653.11	301,537.92	3,386,278.24
Maintenance Services	91,268.32	74,516.00	100,372.89	91,416.67	90,422.58	87,943.89	90,622.86	84,910.92	93,117.42	90,514.75	94,871.81	92,348.61	1,082,326.72
Service Fee	35,000.00	35,000.00	35,000.00	35,000.00	46,250.00	22,500.00	30,000.00	30,000.00	30,000.00	28,750.00	30,000.00	48,750.00	406,250.00
Collector's Fee	-	47,800.00	95,500.00	-	47,650.00	95,400.00	-	143,100.00	95,600.00	-	-	528,850.00	1,053,900.00
Electricity	-	38,337.94	48,024.32	-	9,380.27	16,776.58	12,241.76	16,063.28	8,510.96	8,507.62	14,104.43	21,986.32	193,933.48
Garbage Disposal	145,000.00	-	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00	290,000.00	-	145,000.00	145,000.00	1,595,000.00
Fuel, Gas & Oil	10,306.09	8,735.44	6,780.87	5,546.52	4,009.16	9,450.09	5,250.00	5,880.00	5,675.19	5,168.49	11,050.00	4,483.93	82,335.78
Repairs & Maintenance	11,422.25	1,200.00	9,765.50	9,265.00	3,490.00	5,864.84	4,157.00	4,761.00	17,722.00	10,911.00	123,382.00	406,897.54	608,838.13
Communication Expenses	999.00	-	6,699.00	3,212.05	1,520.82	4,719.10	3,340.60	3,845.00	3,855.04	9,975.00	3,317.00	3,200.00	44,682.61
Office Supplies	4,585.25	11,023.00	6,420.00	9,654.60	13,945.25	6,229.90	17,437.05	2,054.00	9,577.10	9,654.45	25,122.45	3,435.00	119,138.05
Photocopying & Printing	6,415.00	5,060.00	27,071.00	3,358.00	3,672.00	8,290.00	720.00	-	3,012.00	(538.00)	23,082.00	32,550.00	112,692.00
Meetings & Conferences	12,385.80	11,957.71	21,828.00	-	5,702.30	-	9,866.00	1,621.00	10,037.00	2,999.00	7,694.00	2,600.00	86,690.81
Representation	-	200.00	3,000.00	8,776.00	3,941.00	24,628.20	8,293.50	8,121.20	1,523.00	955.00	15,953.99	101,365.00	176,756.89
Transportations	950.00	2,035.00	2,015.00	2,340.00	2,516.00	3,145.00	2,190.00	1,690.00	3,955.00	3,860.00	3,620.00	1,190.00	29,506.00
Legal, Professional & Audit Fee	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00
Taxes, Permits & Licenses	500.00	-	-	-	-	-	-	1,585.81	1,585.81	-	6,839.78	(500.00)	10,011.40
Community Activities	-	-	-	-	-	-	-	-	-	-	10,000.00	28,034.00	38,034.00
Miscellaneous Expenses	150.00	950.00	300.00	150.00	-	750.00	-	150.00	750.00	450.00	200.00	-	3,850.00
Depreciation Expenses	28,996.25	28,996.25	28,996.25	28,996.25	28,996.25	28,996.09	28,584.30	28,451.21	24,200.98	25,084.35	20,305.09	21,361.40	321,964.67
Total	661,742.51	571,584.95	835,649.46	640,102.55	694,328.99	801,509.71	702,503.07	936,063.42	827,748.64	542,670.10	877,995.66	1,817,889.72	9,909,788.78
Excess (Deficit) of Receipts over Disbursements	162,207.49	259,490.05	20,495.54	169,207.45	104,516.01	2,010.29	101,331.93	(140,108.42)	(36,648.64)	248,524.90	(88,295.66)	(1,024,224.72)	(221,493.78)

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Prepared By: 
 Kris Gelyn Abrigo
 Project Site Auditor / Accountant - Client Accounts

Checked By: 
 Juliet G. Zapata
 Head Accountant - Client Accounts

Received & Accepted By: _____