



Camella Lipa Homeowners' Association, Inc.

Brgy. Tibig, Lipa City Batangas • HLURB Reg. No. 15447 • TIN No. 420-931-299-000

Official Website: <https://camellalipahoa.com> • Contact No.: +639171364374 •

Email: hoaoofficial@camellalipahoa.com

BOARD RESOLUTION NO. 2025 – 56

**A RESOLUTION AUTHORIZING THE OPENING OF A NEW BANK ACCOUNT AT BANCO DE ORO (BDO)
LIPA – ROBINSONS PLACE BRANCH FOR OTHER INCOME, AND DESIGNATING THE AUTHORIZED
SIGNATORIES THEREOF**

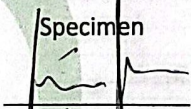
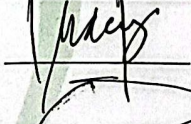
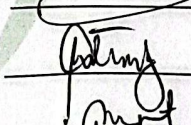
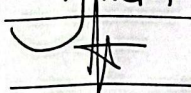
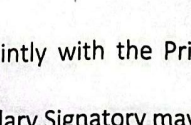
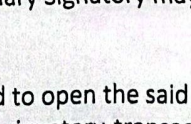
WHEREAS, the Camella Lipa Homeowners Association, Inc. (the "Association") is a duly organized homeowners' association governed by its By-Laws, Rules and Regulations, and other governing documents adopted by the Board of Directors;

WHEREAS, the Board of Directors of Camella Lipa Homeowners' Association, Inc. convened in a in a virtual meeting on October 6, 2025, with a quorum present and acting throughout, and duly considered the following matters, among others, opening of a new bank account at Banco De Oro (BDO) Lipa – Robinsons Place Branch for other income, and designating the authorized signatories thereof;

WHEREAS, the Camella Lipa Homeowners Association, Inc., in pursuit of proper financial management and transparent accounting, finds it necessary to open a new bank account intended exclusively for the deposit and safekeeping of funds categorized as Other Income of the association;

WHEREAS, the Board of Directors recognizes the need to establish clear signatory authority and accountability in all transactions involving the said bank account;

WHEREAS, the following officers of the association are hereby designated as authorized signatories for the said account to be opened at Banco de Oro (BDO) Lipa – Robinsons Place Branch;

Name	Position	Specimen
Christopher Lloyd O. Castillo	President (Primary)	
Maridel D. Cruz	Vice President (Secondary)	
Joselito E. Mago	Secretary (Secondary)	
Maria Rizza F. Catimbang	Treasurer (Mandatory)	
May Ann F. Quela	Auditor (Secondary)	
Roderick N. Malaban	PRO (Secondary)	

WHEREAS, the signing authority shall be governed by the following rules:

- The Mandatory Signatory (Treasurer) shall always sign jointly with the Primary Signatory (President);
- In the absence of the Primary Signatory, any one (1) Secondary Signatory may sign jointly with the Mandatory Signatory;

WHEREAS, the Finance Officer, Ms. Rizell Joy U. Fatus, is hereby authorized to open the said bank account, deposit funds, and perform other necessary non-signatory transactions related to the said account, as may be required for the smooth operation of the association's financial activities;

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CAMELLA LIPA HOMEOWNERS' ASSOCIATION, INC.

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CONTACT US:

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NOW, THEREFORE, BE IT RESOLVED, that the Camella Lipa Homeowners' Association, Inc. through its Board of Directors hereby approves the opening of a new bank account at Banco de Oro (BDO) Lipa – Robinsons Place Branch, and adopts the above-stated signatories and guidelines.

SIGNED this 11 OCT 2025 at Camella Lipa, Tibig, Lipa City, Batangas by the Board of Directors of Camella Lipa Homeowner's Association, Inc.

CHRISTOPHER LLOYD O. CASTILLO
President

JOSELITO E. MAGO
Secretary

MARIA RIZZA F. CATIMBANG
Treasurer

MARIDEL D. CRUZ
Vice-President

MAY ANN F. QUELA
Auditor

RODERICK N. MALABANAN
PRO

NAME

GOVERNMENT ID

NUMBER

EXPIRY

Christopher Lloyd O. Castillo
Joselito E. Mago
Maria Rizza F. Catimbang
Maridel D. Cruz
May Ann F. Quela
Roderick N. Malabanan

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