

## ***History of the Major Tractors Companies developed by Rhino/Mark Leonard***

### ***Mahindra acquires majority stake in Jinma Tractor Company in China***

Mahindra's Farm Equipment Sector, one of the world's top tractor brands and the market leader in India, today signed an agreement to form a Joint Venture (JV)

in China with Jiangsu Yueda Yancheng Tractor Manufacturing Co. Ltd. (Yancheng Tractor), a leading Chinese tractor manufacturer. The tractor related assets & current liabilities of Yancheng Tractors will be transferred to this JV.

The value of net assets transferred to this JV will be RMB 335 million (USD 50 million approx.). Mahindra will hold 51 per cent

(outlay approx. USD 26 million) in the JV through its subsidiary, Mahindra Overseas Investment Company (Mauritius) Ltd.

(MOICML). The transaction is subject to receipt of necessary approvals.

***JINMA OR YANCHENG TRACTOR was first brought into the USA under Exclusive Contract by Rhino International Inc , Mark Leonard***

### ***MAHINDRA starts joint Venture in China with Feng Shou***

Mumbai , Nov. 9

MAHINDRA & Mahindra Ltd (M&M) is to hold 80 per cent equity stake in a proposed joint venture with Jiangling Motor Co Group (JMCG) that will mark the company's entry into tractor manufacturing in China.

The joint venture will acquire tractor-manufacturing assets from JMCG's subsidiary, Jiangling Tractor Company (JTC), producing tractors in the 18-33 HP range.

They estimated the relevant Chinese market at 70,000 units per annum, growing at 6-8 per cent. Further, China has over a million small tractors in the 15-18 HP category .

"JTC will provide the joint venture with a strong manufacturing base, an existing distribution network in China and a complementary product range," said M&M's notice to the BSE.

It has a growing market for tractors imported from Korea and Japan and re-badged for sale in the US.

***Feng Shou was one of the first Tractor Companies worked with & brought into the USA in 1989 by Rhino International, Mark Leonard and was later replaced by Jinma***

## ***Deere to Manufacture Tractors in Ningbo, China***

MOLINE, IL (June 8, 2007) — Deere & Company, the world's largest manufacturer of agricultural equipment, said today that it plans to expand small tractor manufacturing in China by acquiring the Ningbo Benye Tractor & Automobile Manufacture Co. Ltd. business, located in Ningbo in southern China. Through the acquisition, Deere will expand the product line offered to Chinese farmers and enhance its worldwide capacity to produce low horsepower tractors. Benye mainly builds tractors in the 20 to 50 horsepower range. This action is an example that John Deere continues to seek opportunities for global growth. Deere has provided products and services to the China agricultural market since 1976 and has manufactured equipment in China since 1997. Benye, which was started in 1955, is the largest tractor manufacturer in southern China. It has a new manufacturing facility that covers 200,000 square meters, which includes research and development, manufacturing, and marketing. While 95 percent of the company's current revenues come from sales within China, the company has exported tractors to 70 countries worldwide.

"Our decision to acquire Benye provides us an excellent opportunity to align with a high quality manufacturer of tractors in a horsepower range important to our customers."

***BENYE TRACTOR COMPANY was first brought into the USA by RHINO International Inc and Mark Leonard, under Exclusive Agreements***

## ***Deere to Manufacture Tractors in Tianjin, China.***

Date: August 21, 2000 More results for: [John Deere Tianjin Tractor](#) | [Copyright Information](#)

MOLINE, Ill., Aug. 21 /PRNewswire/ --

Deere & Company (NYSE: DE) today announced the formation of John Deere Tiantuo Company, Ltd., a joint venture tractor manufacturing operation between Moline, Illinois-based Deere & Company and the Tianjin Tractor Manufacturing Company based in Tianjin, China.

John Deere Tiantuo (JDT) will manufacture and sell tractors for the China market in four basic models at 55, 60, 75 and 80 hp.

Production is expected to be about 9,000 tractors annually. JDT is headquartered in Tianjin, China, a city of 9 million residents located about 100 miles southeast of Beijing.

***Tianjin Tractor or Tienlu Tractor was first brought into the USA by RHINO International Inc and Mark Leonard, under Exclusive Agreements***

## ***New Holland starts Manufacturing Tractors in China***

Jan 1, 2002 12:00 PM

Shanghai New Holland Agricultural Machinery Corp. Ltd., was formed by an agreement between Shanghai Tractor and Internal Combustion Engine Corp., a wholly-owned subsidiary of Shanghai Automotive Industry Corp., and New Holland's

New Holland brand of agricultural equipment. The joint venture company will manufacture, distribute and ultimately export agricultural tractors under 100 horsepower.

It is expected that annual output at Shanghai New Holland will reach more than 18,000 tractors and about 16,000 engines by

2007. CNH will hold a 60 percent equity share and Shanghai Tractor will hold the remaining 40 percent equity share.

***Shanghai Tractor was first brought into the USA by RHINO International Inc and Mark Leonard, under Exclusive Agreements***