

Saddlewood Foundation HOA

2022 Annual Budget

OPERATING BUDGET

REVENUES

Annual Dues (140 Homes *100)	14,000.00
Transfer Fees from Home Sales 200 ea *Estimate Only*	<u>800.00</u>

TOTAL REVENUES	14,800.00
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EXPENSES

Maintenance (Shed need Roof Repair/Gutters)	2,000.00
Electricity (Mail Kiosk, Shed) and Light Poles	4,000.00
Insurance	1,876.00
Legal Fees	3,000.00
Office Expenses (Paper, Stamps, Envelopes, Etc.)	500.00
State of Colorado Renewal and Fees	40.00
Election Expenses	400.00
Fire Mitigation (Team Rubicon /Tree Maintenance)	3,500.00
Special Mowing (Entrances)	400.00
Misc Expenses	200.00

TOTAL EXPENSES	15,916.00
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RESERVES

Checking	20,267.00
Savings	1,282.00
CD	10,290.00