

## Saddlewood Foundation Inc.

this PO box will be handed over to them. Ballots will be mailed and collected by the election committee.

The end date for election returns has yet to be determined.

Other business: The board of directors reaffirmed the acceptance of a document prepared by the HOA attorney regarding HOA fee collections. This document will be posted within a day or two (as of 24 January 2021).

Budgets: The 2020 budget proposal was agreed to during a summer time informal board meeting with an additional allotment of up to \$3000 for fire mitigation in the common areas. The 2021 budget proposal was agreed to as well, that being identical to the 2020 budget.

While the budgets for 2019, 2020, and now as proposed for 2021 show funds allocation in excess of the annual HOA income, during 2019 and 2020 the actual HOA expenses were less than our annual income.

This is true even with expenses for our attorney. The details of the past year financials are being prepared by the treasurer. The board of directors believes that in calendar year 2021 actual expenses will be less than that of the proposed budget (acknowledging that with in this calendar year expenses may exceed the annual income level due to anticipated fire mitigation work).

Update : The HOA has been contacted by the Elbert County Emergency Management offices regarding new interest in Team Rubicon returning to our neighborhood to assist in fire mitigation activities.

Stay tuned !

Prepared by HOA secretary David Anglea 24 January 2021 3:34 PM MST