

Saddlewood Foundation Inc. Approved Budget CY 2021

This budget was approved at the directors meeting on 10 April 2021

Actuals to 31 July 2021

REVENUE	Allocated	Actuals to 31 July 2021
HOA Dues	\$ 7,000	\$ 6,950
Fines, Leins Back Dues	\$ 250.00	
Bank Interest	\$ -	
Transfer fees	\$ 450.00	\$ 700.00
Miscellaneous	\$ -	
Total Revenue	\$ 7,700	\$ 7,650

140 properties at \$50 per year
 One lien in place - UNCOLLECTED
 Greater than zero but not explicitly identified
 4 properties (fee raised to \$200)
 None identified as of 10 April 2021

EXPENSES	Allocated		Notes
Activities and Meetings	\$ 400	\$ 375	1
Attorney	\$ 1,500	\$ -	2
Safe Deposit box	\$ 45	\$ 45	3
Secretary of State	\$ 30	\$ 10	4
Leins	\$ 50	\$ 23	5
Insurance	\$ 1,700	\$ 1,776	6
Repairs mainteance	\$ 500	\$ 439	7
Office Supplies / Mailings	\$ 400	\$ -	8
Electricity	\$ 4,100	\$ 2,008	9
Team Rubicon support	\$ 400	\$ -	10
Tree Removal / Fire mitigation	\$ 3,500	\$ 6,090	11
Total Expenses	\$ 12,625	\$ 10,766	

One lien in effect : INCLUDES BAD CHECK FEE !
 Insurance costs have increased
 CAMERA
 This item included in Activities and Meetings
 This is for 1/2 year. Anticipate 4016 for entire year
 This is included in item 11 below

Budget Differences Expenses minus Revenue

Net budget defecit \$ 4,925

Notes

- 1 Facility rental for HOA meetings (if available)
- 2 Planning for services (HOA did not have expenses in CY2020)
- 3 Expected based on previous actuals
- 4 Online documentation due June 2021
- 5 One lien placed and remaining unresolved as of 10 April 2021
- 6 Insurance due in June 2021
- 7 Minimal estimate. No new issues identified. Mailbox kiosk / storage shed repainted in 2019
- 8 Direct cost of mailing is \$100 per mailing, \$200 if return envelopes provided
- 9 Estimate for 2021 based on prior year payments (does not include rate increase)
- 10 Anticipated mitigation event in spring 2021
- 11 Increase allocation to accommodate fire mitigation event

Note : The board of directors has decided that our account balance s will not be posted on the open HOA website.

Contact the board of directors individually for a email reply

Budget defecit will require access to non income funds existing within current HOA Accounts