

Saddlewood Foundation Inc.

These are the minutes of the Board of Directors Meeting held on 10 April 2021.

This was the first directors meeting convened after the 2021 BOD Elections which were concluded on 27 February 2021.

In Attendance :

Renee Savickas, Joe Peterson, Aron Thompson, Dick Pruswell , Dave McMahan,

David Anglea, Gary Barclay

Item 1 : Approval and acceptance of election results. Original election summary document is to be posted on the HOA website.

Item 2: Reappoint current board officers to their current positions. Travis Alderfer – President, Renee Savickas – Vice President, Dick Purswell – Treasurer, David Anglea – Secretary.

Item 3 : Decision proposed, voted upon and accepted : HOA Fees for property sales is increased to \$200 effective 10 April 2021 from the current level of \$150. This is implemented to help offset the increase in monthly electric rates paid by the HOA. This small increase is felt sufficient to meet the needs of the HOA for the remainder of the year. This current year, three properties have been or are in the process of being sold. The fees for these three properties remained at the \$150 level. There were no additional properties listed for sale within Saddlewood at the time this increase was approved.

Item 4 : A proposed budget for the remainder of the 2021 calendar year was approved. This budget will be posted on the HOA website. The main changes from previous years budgets are 1) reduction in the anticipated attorney costs, and 2) increased funds allocation for fire mitigation / tree removal for the common areas.

Item 5 : The directors discussed the actions to be taken in preparation for common area fire mitigation activities with the assistance of Team Rubicon. Initially the directors plan to identify property boundary corners along the common area with some form of metal post / spray paint / concrete premix. This will assist us in identifying the *ownership* of trees which may need trimming / pruning.

This concludes the meeting minutes.

David Anglea

14 April 2021 9:41 AM MDT