

Management Report

Hotel de L'Eau Vive

For the period ended July 31, 2025

Prepared on

August 20, 2025

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Profit and Loss

July 2025

	Total
INCOME	
4160 Interest Revenue	0.21
Total Income	0.21
GROSS PROFIT	
	0.21
EXPENSES	
5000 ADMINISTRATIVE	
5115 Parking	550.00
5125 Memberships, Dues & Subscriptions	1,280.00
5163 Computer Software	275.00
5168 Software License and Fees	673.66
5500 Contracted Service Agreements	
5525 Accounting Fees	1,666.67
Total 5500 Contracted Service Agreements	1,666.67
5640 Legal Fees	2,175.00
Total 5000 ADMINISTRATIVE	6,620.33
524 Property Taxes	7,762.79
560 Interest Exp - Disaster Loan	487.44
562 Management Fees	8,550.00
568 Credit Card Fees	11.50
575 Taxes and Licenses	166.05
5850 INSURANCE	
5851 Property Insurance	7,981.44
Total 5850 INSURANCE	7,981.44
6000 PAYROLL EXPENSE	
5103 401K Match	274.84
5868 Health/Vision/Dental Insurance	6,683.33
6201 Salaries - Maintenance	4,096.30
6202 Salaries - Housekeeping	3,020.69
6203 Salaries - Front Office	15,191.65
6205 Payroll Taxes	1,225.33
Total 6000 PAYROLL EXPENSE	30,492.14
7000 MAINTENANCE	
5510 Maintenance Contract	13,188.43
7400-40 Plumbing Repairs - TS Units	18.69
7750 Pest Control - Common	248.00
Total 7000 MAINTENANCE	13,455.12
8500 UTILITIES	
7700 Waste Management	180.86
8550-20 Electricity - Common Area	3,185.79
8720 Cable/Internet	259.48

	Total
Total 8500 UTILITIES	3,626.13
Facilities Fee Expense	12,957.57
Total Expenses	92,110.51
NET OPERATING INCOME	-92,110.30
OTHER EXPENSES	
7994 LJS Loan Interest Expense-Part 1.C	4,399.48
7995 LJS Loan Interest Expense-Part 1.B	454.20
7996 HPP Loan Interest Expense-Part 1.C	3,447.10
7997 HPP Loan Interest Expense-Part 1.B	288.35
7998 HPP Loan Interest Expense	1,564.99
7999 LJS Loan Interest Expense	4,359.13
Total Other Expenses	14,513.25
NET OTHER INCOME	-14,513.25
NET INCOME	\$ -106,623.55

Balance Sheet

As of July 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
101 Manager's Petty Cash Acct x7445	384.37
1021 Alliance Operating Account*4791	7,034.08
1024 Alliance Operating Sweep*6412	19,153.17
Total Bank Accounts	26,571.62
Other Current Assets	
1103-02 Allowance for Doubtful Accounts	-1,226,766.98
1123 AR Maintenance Fees	1,226,766.98
1125 AR Maint Fee -HDLV Consolidated	168,400.98
136 PREPAID INSURANCE	16,429.18
Total Other Current Assets	184,830.16
Total Current Assets	211,401.78
Fixed Assets	
140 PROPERTY PLANT & EQUIPMENT	113,664.45
141 ACCUMULATED DEPRECIATION	-113,664.45
1711 Inventory	203,610.00
Total Fixed Assets	203,610.00
TOTAL ASSETS	\$415,011.78

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable (A/P)	380,427.10
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Total Accounts Payable	380,427.10
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Other Current Liabilities

2100 Accrued Liabilities	189,818.61
2152 Def Maint Fee- HDLV Consolidated	168,400.98
2155 Prepaid Maintenance Fees	4,314.15
2415 Loan Payable to HPP	234,748.22
2416 Accrued Interest Expense to HPP	27,686.29
2417 Loan Payable to HPP-Part 1.B	43,252.98
2418 Accrued Interest Expense to HPP-Part 1.B	3,123.46
2420 Loan Payable to LJS	653,869.37
2421 Accrued Interest Expense to LJS	76,398.17
2422 Loan Payable to LJS-Part 1.B	68,129.43
2423 Accrued Interest Expense to LJS-Part 1.B	4,380.40
2424 Loan Payable to HPP-Part 1.C	291,872.50

	Total
2425 Accrued Interest Expense to HPP- Part 1.C	4,726.48
2426 Loan Payable to LJS-Part 1.C	395,196.35
2427 Accrued Interest Expense to LJS-Part 1.C	17,369.14
Total Other Current Liabilities	2,183,286.53
Total Current Liabilities	2,563,713.63
Long-Term Liabilities	
228 ECONOMIC INJURY DISASTER LOAN	155,737.92
Total Long-Term Liabilities	155,737.92
Total Liabilities	2,719,451.55
Equity	
310 RETAINED EARNINGS Legacy	525,475.78
3900 Retained Earnings	-2,224,359.68
Net Income	-605,555.87
Total Equity	-2,304,439.77
TOTAL LIABILITIES AND EQUITY	\$415,011.78