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August 11, 2026

HDLV Final Bankruptcy Update / No Owner Distribution

Dear Previous Hotel De L'Eau Vive Owner,

This letter provides a final update regarding Hotel De L'Eau Vive ("HDLV") following the completion of the Court-authorized sale and the related bankruptcy process. This has been a long and uncertain process, and your continued patience as the final matters have been addressed is greatly appreciated.

Unsuccessful Auction

Sadly, the attempted auction did not achieve a bidder willing to pay the reserve price. Even after the price was lowered following the auction, subject to court approval, the potential buyers required restrictions that dramatically reduced the net price to below a reasonable level. After weeks of negotiations, the prospective buyer walked away. Lemonjuice, to protect its financial commitment to the property, petitioned the court to allow it, or a designee, to purchase the property at the same gross price as the auction bidder but without restrictions.

Final Financial Outcome for Owners

Sadly, the amount of debt incurred from operating the property for two years while it was closed erased any remaining equity in the intervals. The sale proceeds were subject to a Court-approved priority structure. Under that structure, sale proceeds were required to be applied first to closing costs, taxes, bankruptcy administrative expenses, secured debt, association-level secured obligations, and other Court-approved obligations before any remaining amounts could flow to former timeshare owners.

After following the above process, no net proceeds remain for distribution to former HDLV timeshare owners. The outcome was neither expected nor welcomed by anyone. Many owners hoped there would be funds available after the sale, and this outcome may be disappointing.

Your Ownership Interest and Responsibility Are Terminated

As previously communicated, the United States Bankruptcy Court entered orders terminating the HDLV timeshare declarations and approving the sale of the property free and clear of liens, claims, encumbrances, and prior ownership interests. The sale closed on March 9, 2026, and the property was transferred in full to the new owner.

As a result, former HDLV owners are no longer titleholders of record in any capacity and have no further financial obligation of any kind related to HDLV Associations, including maintenance fees, assessments, HOA charges, or other property-related obligations.

It is important to note that these statements do not apply to remaining loan balances related to purchasing your timeshare.

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Questions

Additional frequently asked questions and answers are addressed in the enclosed HDLV Final Owner FAQ, which covers topics including future financial obligations, the property transfer, contact procedures, and the bankruptcy closure timeline. If you have questions not addressed there, please contact hdlvreimagined@lemonjuice.biz. A response will be provided as promptly as possible.

Thank you for your patience and cooperation throughout the HDLV process.

Sincerely,

Lina Rocha-Perez, Vice President

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