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August 24, 2023

Dear Hotel de L'Eau Vive Owners:

Lemonjuice Solutions (Lemonjuice) recently was named the new management company for Hotel de L'Eau Vive (HDLV). We are pleased with this opportunity and look forward to collaborating with your Boards of Directors to navigate the nuances of this transition.

If you were not aware, the financial position of the three Owner Associations that make up HDLV was in critical condition. Not unlike other timeshare properties of a similar age, there has been years of owner attrition or abandonment. As a part of our management services, Lemonjuice is making available a loan of up to one million dollars (\$1,000,000). While we anticipate some improvements that will elevate the resort, guest, and employee experience, it is essential to recognize that the process of transitioning the property into the future is complex.

Lemonjuice kindly asks for your patience during this time as work is completed to ensure a seamless integration. Lemonjuice is committed to excellence in every way and is dedicated to ensuring the property operates in a safe and efficient manner. With your Board of Directors and its professional advisors the evaluation of the property's physical and financial components and the best options for its future operation will be shared soon.

It is extremely important for us to acknowledge and celebrate the exceptional efforts of the local HDLV team. Their dedication and hard work were instrumental in delivering unforgettable vacations to the Owners at Hotel de L'Eau Vive and other vacationers for many years. Inheriting a group of tenured professionals is a pleasant, welcomed surprise. Owners who have visited the property can recognize the efforts put forth by such a great team of professionals.

Lemonjuice's expertise is managing aging associations, and it is important that we give you a voice and the opportunity to express your views through surveys and other direct Owner communication. While the details of other changes are still a work in progress, we are dedicated to achieving results that are in the best interest of all involved stakeholders.

Lemonjuice is serving as the official property manager. We look forward to working with the Board and Owners, and are confident we will achieve positive outcomes for Hotel de L'Eau Vive. Please expect future communication from us. We look forward to being of service and hope to see you in person or online at the Annual Meeting. We acknowledge that there may be queries, and as soon as our analysis concludes, we will establish a more all-encompassing communication strategy.

Sincerely,

A handwritten signature in blue ink, appearing to read "R. Scott MacGregor".

R. Scott MacGregor
Executive Vice President
Chief Operating Officer