

January 14, 2025

Dear Hotel de L'Eau Vive (HDLV) Owners,

Enclosed is an updated Frequently Asked Questions (FAQ) document with the latest developments at HDLV. Lemonjuice Solutions wishes to provide an update on the bankruptcy case involving Hotel de L'Eau Vive (HDLV). As part of ongoing efforts to address the challenges posed by this process, the court has recently issued a default judgment that allows for the sale of the entire HDLV property. This decision represents a critical step toward resolving the property's financial and operational difficulties.

Key Updates:

1. Default Judgment Granted:

On December 12, 2024, the United States Bankruptcy Court granted a default judgment permitting the sale of the HDLV property, including the interests of non-debtor co-owners. This action effectively terminates the existing timeshare plans and enables the equitable distribution of proceeds among active owners. The corrected order, issued January 2, 2025, solidifies these rulings and ensures compliance with procedural requirements.

2. Sale Process and Distribution of Proceeds:

The court-approved sale will be conducted under federal oversight, ensuring transparency and fairness. Once the property is sold, net proceeds will be distributed proportionately to all active owners. Owners are not required to take any action to participate in this process.

3. Implications for Ownership and Usage Rights:

If the property can be reopened before the sale, it will operate like a vacation rental property, benefiting all stakeholders financially.

4. Next Steps and Timeline:

Lemonjuice is working with the appointed court representatives to finalize the sale process. While timelines depend on factors such as court approvals and market conditions, efforts are underway to expedite this resolution. Lemonjuice anticipates completion as expeditiously as possible.

Staying Connected

Lemonjuice Solutions recognizes the frustration and uncertainty this situation may cause and assures you that every effort is being made to achieve the best outcome for all HDLV owners. Thank you for your patience and support as we work through these challenges.

Sincerely,

Lemonjuice Solutions