Park Water Company Board Meeting Minutes

Date: February 27, 2026
Time: 6:30 pm

Call to Order: 6:36 pm - 6 members present - Wayne Shephard - President, Tara Kulp - Vice President/Secretary, Kathy Fisher - Bookkeeper, Rhea Slowik, Susan Cotten, Bob Kulp - ORC

Review and Approval of Previous Meeting Minutes - approved

- January 20th Minutes - document HERE

Officer Reports

- **Treasurer**
    - **2025 Filing Discussion**

      Information from meeting with the accountant. The yearly accountant compilation report was shared with the Board. The accountant noted an issue with one of the covenants of the loan and suggested that we ask for a waiver and present a plan to the loan agent to correct the issue. The timeline on this is May/June.

      Action:

      Bob, Kathy & Rhea will schedule another meeting with the accountant to ensure we accurately understand the issue and how we could use Quickbooks going forward to assign funds toward structures to address the issue in the future.

      Board President signed the 2025 tax return and that will be filed.

    - **Switch to Intuit/Quickbooks online**

      Annual desktop subscription rate is increasing to $1200, so switching to online is recommended. Online accessibility will make it easier to work with our accountant. Quickbooks online can link our bank accounts.

      Discussion:

      There are 3 tiers of online access offered for Quickbooks. The simplest being $38/month. Tier 2 “Essentials” at $75/month. Tier 3 “Plus” at $115/month. We need Essentials in order to do what we have been doing on the desktop version. Transition from desktop to online may be challenging.

      Action:

      Kathy will meet with a consultant about the transition from desktop to online.

      Bob will look at a free trial online to preview the program, setup and capabilities.

    - **Business Account at Chase Bank for Zelle payment option.**

We could accept payments from customers through Zelle with a Chase Bank account and then transfer the funds to Evergreen National.

Discussion:

This account could be solely used as accounts receivable and added into Quickbooks as such.

Action:

Tara will look into terms of a Chase business banking account and report those to the board. If amenable, we will open an account and use this account as accounts receivable to accept payments via Zelle.

Unfinished Business

- **Uranium Disposal Estimate**
  - Met with RAD Pros to discuss resampling. The re-sampling estimate is $4320.00. (Estimate document HERE). The increased price is due to onsite requirements falling under “license activity” since there has been a known test result of 501 mg/kg.

  Discussion/Action:

  Given the loan covenant issue uncovered in compilation, this matter needs to be postponed.

- **Generator**
  - Electrical in the pump house is complete.
  - Discuss purchase of generator.

  Discussion:

  Generators were reviewed from a catalog and Home Depot. As this is a capital expense we are able to make the purchase. The Board voted to purchase one from Home Depot. A storage shed will be built to house the generator in place near the hook up. Specs for the generator were noted and we will research construction costs of the shed.

  Action:

  Wayne will purchase the generator.

  Research will be done into costs and specs of the shed to house the generator for next meeting.

- **Copper Action Level Exceedance - Review/Update**
  - Copper levels in 3 homes (of the 5 sampled) exceeded MCL.
  - Since we are a community water system a professional engineer is required to complete and submit the Optimal Corrosion Control Treatment (OCCT) recommendation - June 30, 2026 deadline.

  Discussion:

  Bob has made a small adjustment to the SeaQuest treatment level. Kathy re-tested one of the 3 sites. MCL for Copper is 1.3. The first time the test at the site was 1.18. After the SeaQuest adjustment the retest result from 2/27 was 0.9. This means that SeaQuest dosing can bring the Copper levels below MCL. Bob will further adjust SeaQuest.

  Action:

  Bob will further adjust SeaQuest.

Meeting Adjourned: 8:00 pm